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February 05, 2025

HON. CARMELITA O. ANTASUDA
Director IV
Government Accountancy Office
Commission on Audit
Commonwealth Avenue, Quezon City



Dear Dir. Antasuda:

We are pleased to submit the following year-end financial statements and trial balances in printed and digital copies of the **University of Rizal System** for CY 2024 for FUND 01101101, FUND 05206441, FUND 06207512 and FUND 07308601:

- Pre – Closing Trial Balance
- Post – Closing Trial Balance
- Detailed Statement of Financial Performance
- Detailed Statement of Financial Position
- Condensed Statement of Financial Performance
- Condensed Statement of Financial Position
- Statement of Changes in Net Assets/ Government Equity
- Statement of Cash Flows
- Statement of Comparison of Budget and Actual Amount
- Notes to Financial Statements
- Statement of Management Responsibility
- Statement of Cumulative Allotment, Obligations Incurred and Unobligated Balances – ANNEX A
- Detailed Statement of Cumulative Expenditures/Obligations Incurred, Obligations Liquidated/Disbursements and Unliquidated Obligations – ANNEX B
- Report of Income Regular Agency Books
- Schedule of Accounts Payable
- Schedule of Accounts Receivable

Thank you.

Very truly yours,

CLARISSA N. MARINO
Supervising Administrative Officer -
Finance Division

Nurturing Tomorrow's Noblest

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

PRE-CLOSING TRIAL BALANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
December 31, 2024

| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|---|--------------|-------------------------|-----------------------|
| Cash in Bank - Local Currency, Current Account | 10102020 | 354,521,664.50 | |
| Cash - Treasury/Agency Deposit, Regular | 10104010 | 480,517.98 | |
| Cash - Treasury/Agency Deposit, Trust | 10104030 | 295,870.62 | |
| Accounts Receivable | 10301010 | 7,933,739.33 | |
| Allowance for Impairment - Accounts Receivable | 10301012 | | 395,374.07 |
| Due from National Government Agencies | 10303010 | 89,672,850.61 | |
| Due from Other Funds | 10304050 | 89,672,800.00 | |
| Receivables- Disallowances/Charges | 10399010 | 1,366,856.49 | |
| Due from Officers and Employees | 10399020 | 421,057.14 | |
| Other Receivables | 10399990 | 19,698.75 | |
| Merchandise Inventory | 10401010 | 2,974,062.08 | |
| Office Supplies Inventory | 10404010 | 3,570,567.41 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 267,480.01 | |
| Medical, Dental and Laboratory Supplies Inventory | 10404070 | 75,498.15 | |
| Agricultural and Marine Supplies Inventory | 10404090 | 44,631.50 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 3,106,689.00 | |
| Chemical and Filtering Supplies Inventory | 10404120 | 20,442.00 | |
| Construction Materials Inventory | 10404130 | 216,915.00 | |
| Other Supplies and Materials Inventory | 10404990 | 344,948.99 | |
| Semi-Expendable Office Equipment | 10405020 | 87,445.78 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 9,928.10 | |
| Semi-Expendable Other Equipment | 10405990 | 8,987.68 | |
| Investment Property, Buildings | 10501020 | 45,231,910.48 | |
| Accumulated Depreciation - Investment Property, Buildings | 10501021 | | 6,340,802.97 |
| Land | 10601010 | 30,289,430.00 | |
| Other Land Improvements | 10602990 | 33,761,035.38 | |
| Accumulated Depreciation - Other Land Improvements | 10602991 | | 20,691,534.70 |
| Water Supply Systems | 10603040 | 5,479,476.26 | |
| Accumulated Depreciation - Water Supply Systems | 10603041 | | 4,691,253.20 |
| School Buildings | 10604020 | 381,807,808.14 | |
| Accumulated Depreciation - School Buildings | 10604021 | | 190,813,658.64 |
| Hospitals and Health Centers | 10604030 | 24,892,560.02 | |
| Accumulated Depreciation - Hospitals and Health Centers | 10604031 | | 262,754.80 |
| Hostels and Dormitories | 10604060 | 1,205,825.00 | |
| Accumulated Depreciation - Hostels and Dormitories | 10604061 | | 1,145,533.75 |
| Balance carried forward | | 1,077,780,696.40 | 224,340,912.13 |


| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|---|--------------|-------------------------|-----------------------|
| Balance brought forward | | 1,077,780,696.40 | 224,340,912.13 |
| Other Structures | 10604990 | 30,841,044.60 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 22,209,802.28 |
| Office Equipment | 10605020 | 41,717,926.96 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 25,909,408.65 |
| Information and Communication Technology Equipment | 10605030 | 134,972,573.44 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 84,819,431.57 |
| Agricultural and Forestry Equipment | 10605040 | 1,632,701.89 | |
| Accumulated Depreciation - Agricultural and Forestry Equipment | 10605041 | | 1,368,684.60 |
| Communication Equipment | 10605070 | 3,470,697.00 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 2,257,738.14 |
| Disaster Response and Rescue Equipment | 10605090 | 97,800.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 52,649.00 |
| Medical Equipment | 10605110 | 3,572,335.38 | |
| Accumulated Depreciation - Medical Equipment | 10605111 | | 2,889,352.84 |
| Sports Equipment | 10605130 | 1,801,100.00 | |
| Accumulated Depreciation - Sports Equipment | 10605131 | | 1,382,105.13 |
| Technical and Scientific Equipment | 10605140 | 74,934,024.82 | |
| Accumulated Depreciation - Technical and Scientific Equipment | 10605141 | | 42,887,093.75 |
| Other Equipment | 10605990 | 38,361,410.56 | |
| Accumulated Depreciation - Other Equipment | 10605991 | | 23,727,977.21 |
| Motor Vehicles | 10606010 | 25,637,391.55 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 16,913,372.73 |
| Other Transportation Equipment | 10606990 | 18,550.00 | |
| Accumulated Depreciation - Other Transportation Equipment | 10606991 | | 17,622.50 |
| Furniture and Fixtures | 10607010 | 2,412,265.65 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 1,358,097.02 |
| Books | 10607020 | 194,670.00 | |
| Accumulated Depreciation - Books | 10607021 | | 184,936.50 |
| Other Property, Plant and Equipment | 10699990 | 161,815.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10699991 | | 153,724.25 |
| Trees, Plants and Crops | 10701030 | 4,059,475.00 | |
| Livestock Held for Consumption/Sale/Distribution | 10702010 | 227,310.30 | |
| Trees, Plants and Crops Held for Consumption/Sale/Distribution | 10702020 | 1,238,550.00 | |
| Patents | 10801010 | 29,098.80 | |
| Computer Software | 10801020 | 1,214,120.17 | |
| Balance carried forward | | 1,444,375,557.52 | 450,472,908.30 |

| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|---|--------------|-------------------------|-------------------------|
| Balance brought forward | | 1,444,375,557.52 | 450,472,908.30 |
| Other Intangible Assets | 10801990 | 4,635.20 | |
| Advances to Officers and Employees | 19901040 | 18,656.50 | |
| Advances to Contractors | 19902010 | 596,960.12 | |
| Prepaid Insurance | 19902050 | 1,403,925.22 | |
| Prepaid Subscription | 19902100 | 439,444.84 | |
| Other Deposits | 19903990 | 888,783.53 | |
| Other Assets | 19999990 | 522,671.51 | |
| Accounts Payable | 20101010 | | 14,111,392.17 |
| Due to Officers and Employees | 20101020 | | 5,111,172.72 |
| Due to BIR | 20201010 | | 1,455,789.41 |
| Due to GSIS | 20201020 | | 3,482,657.53 |
| Due to Pag-IBIG | 20201030 | | 42,390.21 |
| Due to PhilHealth | 20201040 | | 134,452.17 |
| Due to NGAs | 20201050 | | 7,108,941.41 |
| Due to LGUs | 20201070 | | 1,008,058.24 |
| Due to Other Funds | 20301050 | | 89,672,800.00 |
| Trust Liabilities | 20401010 | | 98,639,774.17 |
| Guaranty/Security Deposits Payable | 20401040 | | 1,517,357.60 |
| Trust Liabilities - Disallowances/Charges | 20401080 | | 390,014.83 |
| Other Payables | 29999990 | | 1,252,217.84 |
| Accumulated Surplus/(Deficit) | 30101010 | | 743,314,920.45 |
| School Fees | 40202010 | | 179,191,490.23 |
| Rent/Lease Income | 40202050 | | 2,345,049.10 |
| Income from Hostels/Dormitories and Other Like Facilities | 40202130 | | 185,500.00 |
| Income from Printing and Publication | 40202150 | | 254,225.50 |
| Sales Revenue | 40202160 | | 4,715,458.00 |
| Interest Income | 40202210 | | 17,476.41 |
| Other Business Income | 40202990 | | 4,554,963.85 |
| Subsidy from National Government | 40301010 | | 639,184,629.59 |
| Gain on Sale of Biological Assets | 40501060 | | 54,023.57 |
| Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change | 40501070 | | 1,089,457.35 |
| Other Gains | 40501990 | | 88,000.00 |
| Miscellaneous Income | 40699990 | | 742,340.08 |
| Salaries and Wages - Regular | 50101010 | 383,160,403.26 | |
| Salaries and Wages - Casual/Contractual | 50101020 | 25,201,005.42 | |
| Personal Economic Relief Allowance (PERA) | 50102010 | 19,517,589.86 | |
| Representation Allowance (RA) | 50102020 | 330,335.00 | |
| Transportation Allowance (TA) | 50102030 | 170,399.77 | |
| Clothing/Uniform Allowance | 50102040 | 5,698,000.00 | |
| Subsistence Allowance | 50102050 | 50,612.54 | |
| Laundry Allowance | 50102060 | 6,894.72 | |
| Honoraria | 50102100 | 29,579,758.38 | |
| Balance carried forward | | 1,911,965,633.39 | 2,250,137,460.73 |

| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|--|--------------|-------------------------|-------------------------|
| Balance brought forward | | 1,911,965,633.39 | 2,250,137,460.73 |
| Hazard Pay | 50102110 | 607,139.12 | |
| Overtime and Night Pay | 50102130 | 1,418,165.35 | |
| Year End Bonus | 50102140 | 33,962,621.78 | |
| Cash Gift | 50102150 | 4,110,750.00 | |
| Mid-Year Bonus | 50102160 | 32,613,933.00 | |
| Other Bonuses and Allowances | 50102990 | 20,469,891.00 | |
| Retirement and Life Insurance Premiums | 50103010 | 48,008,761.12 | |
| Pag-IBIG Contributions | 50103020 | 1,869,800.00 | |
| PhilHealth Contributions | 50103030 | 9,635,062.28 | |
| Employees Compensation Insurance Premiums | 50103040 | 976,700.00 | |
| Other Personnel Benefits | 50104990 | 16,547,387.20 | |
| Traveling Expenses - Local | 50201010 | 5,902,112.28 | |
| Traveling Expenses - Foreign | 50201020 | 443,569.53 | |
| Training Expenses | 50202010 | 9,299,714.38 | |
| Scholarship Grants/Expenses | 50202020 | 4,213,081.00 | |
| Office Supplies Expenses | 50203010 | 12,930,914.10 | |
| Accountable Forms Expenses | 50203020 | 225,505.69 | |
| Drugs and Medicines Expenses | 50203070 | 1,796.50 | |
| Medical, Dental and Laboratory Supplies Expenses | 50203080 | 297,517.00 | |
| Fuel, Oil and Lubricants Expenses | 50203090 | 1,238,705.77 | |
| Agricultural and Marine Supplies Expenses | 50203100 | 43,083.00 | |
| Semi-Expendable Machinery and Equipment Expenses | 50203210 | 2,636,511.12 | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 50203220 | 1,706,677.31 | |
| Other Supplies and Materials Expenses | 50203990 | 6,637,827.98 | |
| Water Expenses | 50204010 | 3,465,623.44 | |
| Electricity Expenses | 50204020 | 23,272,654.05 | |
| Telephone Expenses | 50205020 | 1,009,285.52 | |
| Internet Subscription Expenses | 50205030 | 5,226,097.52 | |
| Cable, Satellite, Telegraph and Radio Expenses | 50205040 | 1,765,302.40 | |
| Awards/Rewards Expenses | 50206010 | 1,163,792.00 | |
| Prizes | 50206020 | 427,400.00 | |
| Research, Exploration and Development Expenses | 50207020 | 1,261,650.00 | |
| Demolition and Relocation Expenses | 50208010 | 1,678,410.54 | |
| Extraordinary and Miscellaneous Expenses | 50210030 | 135,060.10 | |
| Legal Services | 50211010 | 3,750.00 | |
| Other Professional Services | 50211990 | 1,631,295.76 | |
| Environment/Sanitary Services | 50212010 | 65,000.00 | |
| Other General Services | 50212990 | 1,200.00 | |
| Repairs and Maintenance - Buildings and Other Structures | 50213040 | 1,804,374.82 | |
| Repairs and Maintenance - Machinery and Equipment | 50213050 | 251,571.00 | |
| Repairs and Maintenance - Transportation Equipment | 50213060 | 49,038.30 | |
| Taxes, Duties and Licenses | 50215010 | 371,699.63 | |
| Balance carried forward | | 2,171,346,064.98 | 2,250,137,460.73 |

| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|--|--------------|-------------------------|-------------------------|
| Balance brought forward | | 2,171,346,064.98 | 2,250,137,460.73 |
| Fidelity Bond Premiums | 50215020 | 718,567.81 | |
| Insurance Expenses | 50215030 | 5,722,983.19 | |
| Labor and Wages | 50216010 | 19,722,894.44 | |
| Advertising, Promotional and Marketing Expense | 50299010 | 8,000.00 | |
| Printing and Publication Expenses | 50299020 | 1,122,877.00 | |
| Representation Expenses | 50299030 | 5,402,149.56 | |
| Transportation and Delivery Expenses | 50299040 | 20,130.00 | |
| Rent/Lease Expenses | 50299050 | 654,834.00 | |
| Membership Dues and Contributions to Organizations | 50299060 | 2,461,309.98 | |
| Subscription Expenses | 50299070 | 1,949,643.17 | |
| Other Maintenance and Operating Expenses | 50299990 | 5,995.00 | |
| Cost of Sales | 50402010 | 2,519,667.82 | |
| Depreciation - Investment Property | 50501010 | 1,404,976.18 | |
| Depreciation - Land Improvements | 50501020 | 2,403,643.53 | |
| Depreciation - Infrastructure Assets | 50501030 | 84,539.71 | |
| Depreciation - Buildings and Other Structures | 50501040 | 9,959,237.02 | |
| Depreciation - Machinery and Equipment | 50501050 | 20,577,945.15 | |
| Depreciation - Transportation Equipment | 50501060 | 1,275,327.01 | |
| Depreciation - Furniture, Fixtures and Books | 50501070 | 203,163.05 | |
| Impairment Loss - Loans and Receivables | 50503020 | 27,138.45 | |
| Loss on Sale of Biological Assets | 50504050 | 4,478.33 | |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change | 50504130 | 2,405,345.35 | |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change | 50504140 | 136,550.00 | |
| GRAND TOTAL | | 2,250,137,460.73 | 2,250,137,460.73 |

Certified Correct:


MARICOR R. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

PRE-CLOSING TRIAL BALANCE - TABULAR FORM
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
December 31, 2024

| ACCOUNT TITLE | ACCOUNT CODE | FUND 01101101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|---|--------------|----------------|----------------|----------------|---------------|---------------|----------|---------------|--------|----------------|----------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| Cash in Bank - Local Currency, Current Account | 10102020 | | | 313,944,123.82 | | 30,782,351.44 | | 9,795,189.24 | | 354,521,664.50 | |
| Cash - Treasury/Agency Deposit, Regular | 10104010 | 480,517.98 | | | | | | | | 480,517.98 | |
| Cash - Treasury/Agency Deposit, Trust | 10104030 | | | | | | | 295,870.62 | | 295,870.62 | |
| Accounts Receivable | 10301010 | | | 7,858,957.73 | | 74,781.60 | | | | 7,933,739.33 | |
| Allowance for Impairment - Accounts Receivable | 10301012 | | | | 391,634.99 | | 3,739.08 | | | | 395,374.07 |
| Due from National Government Agencies | 10303010 | 89,672,832.62 | | 17.99 | | | | | | 89,672,850.61 | |
| Due from Other Funds | 10304050 | | | 89,672,800.00 | | | | | | 89,672,800.00 | |
| Receivables- Disallowances/Charges | 10399010 | 27,000.00 | | 1,339,856.49 | | | | | | 1,366,856.49 | |
| Due from Officers and Employees | 10399020 | | | | | 421,057.14 | | | | 421,057.14 | |
| Other Receivables | 10399990 | | | | | 19,698.75 | | | | 19,698.75 | |
| Merchandise Inventory | 10401010 | | | | | 2,974,062.08 | | | | 2,974,062.08 | |
| Office Supplies Inventory | 10404010 | 2,617,942.25 | | 952,624.97 | | | | 0.19 | | 3,570,567.41 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 254,504.32 | | 3,437.48 | | 6,776.00 | | 2,762.21 | | 267,480.01 | |
| Medical, Dental and Laboratory Supplies Inventory | 10404070 | 66,469.15 | | 9,029.00 | | | | | | 75,498.15 | |
| Agricultural and Marine Supplies Inventory | 10404090 | 44,631.50 | | | | | | | | 44,631.50 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 3,106,689.00 | | | | | | | | 3,106,689.00 | |
| Chemical and Filtering Supplies Inventory | 10404120 | 20,442.00 | | | | | | | | 20,442.00 | |
| Construction Materials Inventory | 10404130 | 216,915.00 | | | | | | | | 216,915.00 | |
| Other Supplies and Materials Inventory | 10404990 | 252,061.14 | | 85,687.85 | | 7,200.00 | | | | 344,948.99 | |
| Semi-Expendable Office Equipment | 10405020 | 87,445.78 | | | | | | | | 87,445.78 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 9,928.10 | | | | | | | | 9,928.10 | |
| Semi-Expendable Other Equipment | 10405990 | 8,987.68 | | | | | | | | 8,987.68 | |
| Investment Property, Buildings | 10501020 | 41,988,263.94 | | 3,243,646.54 | | | | | | 45,231,910.48 | |
| Accumulated Depreciation - Investment Property, Buildings | 10501021 | | 4,941,829.17 | | 1,398,973.80 | | | | | | 6,340,802.97 |
| Land | 10601010 | 30,289,430.00 | | | | | | | | 30,289,430.00 | |
| Other Land Improvements | 10602990 | 18,320,786.82 | | 15,440,248.56 | | | | | | 33,761,035.38 | |
| Accumulated Depreciation - Other Land Improvements | 10602991 | | 12,420,982.99 | | 8,270,551.71 | | | | | | 20,691,534.70 |
| Water Supply Systems | 10603040 | 4,359,586.26 | | 1,119,890.00 | | | | | | 5,479,476.26 | |
| Accumulated Depreciation - Water Supply Systems | 10603041 | | 4,141,606.95 | | 549,646.25 | | | | | | 4,691,253.20 |
| School Buildings | 10604020 | 270,456,344.72 | | 106,760,265.40 | | | | 4,591,198.02 | | 381,807,808.14 | |
| Accumulated Depreciation - School Buildings | 10604021 | | 160,174,751.01 | | 27,452,488.67 | | | 3,186,418.96 | | | 190,813,658.64 |
| Hospitals and Health Centers | 10604030 | 24,892,560.02 | | | | | | | | 24,892,560.02 | |
| Accumulated Depreciation - Hospitals and Health Centers | 10604031 | | 262,754.80 | | | | | | | | 262,754.80 |

| ACCOUNT TITLE | ACCOUNT CODE | FUND 01101101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|---|--------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|--------|----------------|--------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| Hostels and Dormitories | 10604060 | 1,205,825.00 | | | | | | | | 1,205,825.00 | |
| Accumulated Depreciation - Hostels and Dormitories | 10604061 | | 1,145,533.75 | | | | | | | | 1,145,533.75 |
| Other Structures | 10604990 | 12,357,389.93 | | 14,629,255.28 | | | | 3,854,399.39 | | 30,841,044.60 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 11,739,520.44 | | 8,861,651.98 | | | 1,608,629.86 | | 22,209,802.28 | |
| Office Equipment | 10605020 | 13,670,748.26 | | 25,541,349.86 | | 2,211,078.84 | | 294,750.00 | | 41,717,926.96 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 8,823,102.26 | | 15,017,123.57 | | 1,789,170.32 | 280,012.50 | | 25,909,408.65 | |
| Information and Communication Technology Equipment | 10605030 | 61,291,896.02 | | 45,305,050.98 | | 569,001.00 | | 27,806,625.44 | | 134,972,573.44 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 46,168,162.54 | | 26,763,036.92 | | 467,204.68 | 11,421,027.43 | | 84,819,431.57 | |
| Agricultural and Forestry Equipment | 10605040 | 1,034,073.89 | | 56,628.00 | | | | 542,000.00 | | 1,632,701.89 | |
| Accumulated Depreciation - Agricultural and Forestry Equipment | 10605041 | | 982,370.20 | | 16,138.98 | | | 370,175.42 | | 1,368,684.60 | |
| Communication Equipment | 10605070 | 1,279,167.00 | | 2,001,530.00 | | 116,200.00 | | 73,800.00 | | 3,470,697.00 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 713,952.16 | | 1,395,483.06 | | 78,192.92 | 70,110.00 | | 2,257,738.14 | |
| Disaster Response and Rescue Equipment | 10605090 | | | 97,800.00 | | | | | | 97,800.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | | | 52,649.00 | | | | | 52,649.00 | |
| Medical Equipment | 10605110 | 1,189,939.98 | | 2,032,395.40 | | | | 350,000.00 | | 3,572,335.38 | |
| Accumulated Depreciation - Medical Equipment | 10605111 | | 672,231.38 | | 1,884,621.46 | | | 332,500.00 | | 2,889,352.84 | |
| Sports Equipment | 10605130 | 410,000.00 | | 1,391,100.00 | | | | | | 1,801,100.00 | |
| Accumulated Depreciation - Sports Equipment | 10605131 | | 279,141.66 | | 1,102,963.47 | | | | | 1,382,105.13 | |
| Technical and Scientific Equipment | 10605140 | 50,543,374.90 | | 19,797,242.30 | | 124,200.00 | | 4,469,207.62 | | 74,934,024.82 | |
| Accumulated Depreciation - Technical and Scientific Equipment | 10605141 | | 33,189,595.35 | | 5,596,516.05 | | 117,990.00 | 3,982,992.35 | | 42,887,093.75 | |
| Other Equipment | 10605990 | 18,256,842.99 | | 15,145,817.57 | | | | 4,958,750.00 | | 38,361,410.56 | |
| Accumulated Depreciation - Other Equipment | 10605991 | | 9,127,273.58 | | 11,689,487.14 | | | 2,911,216.49 | | 23,727,977.21 | |
| Motor Vehicles | 10606010 | 1,838,298.00 | | 22,799,093.55 | | | | 1,000,000.00 | | 25,637,391.55 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 1,746,383.10 | | 14,216,989.63 | | | 950,000.00 | | 16,913,372.73 | |
| Other Transportation Equipment | 10606990 | | | 18,550.00 | | | | | | 18,550.00 | |
| Accumulated Depreciation - Other Transportation Equipment | 10606991 | | | | 17,622.50 | | | | | 17,622.50 | |
| Furniture and Fixtures | 10607010 | 476,059.00 | | 1,900,479.25 | | 35,727.40 | | | | 2,412,265.65 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 326,386.36 | | 997,769.63 | | 33,941.03 | | | 1,358,097.02 | |
| Books | 10607020 | | | 194,670.00 | | | | | | 194,670.00 | |
| Accumulated Depreciation - Books | 10607021 | | | | 184,936.50 | | | | | 184,936.50 | |
| Other Property, Plant and Equipment | 10699990 | 76,000.00 | | 85,815.00 | | | | | | 161,815.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10699991 | | 72,200.00 | | 81,524.25 | | | | | 153,724.25 | |
| Trees, Plants and Crops | 10701030 | | | | | 4,059,475.00 | | | | 4,059,475.00 | |
| Livestock Held for Consumption/Sale/Distribution | 10702010 | | | | | 227,310.30 | | | | 227,310.30 | |
| Trees, Plants and Crops Held for Consumption/Sale/Distribution | 10702020 | | | | | 1,238,550.00 | | | | 1,238,550.00 | |
| Patents | 10801010 | | | 29,098.80 | | | | | | 29,098.80 | |
| Computer Software | 10801020 | | | 931,170.17 | | | | 282,950.00 | | 1,214,120.17 | |

| ACCOUNT TITLE | ACCOUNT CODE | FUND 01101101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|---|--------------|----------------|----------------|---------------|----------------|---------------|---------------|---------------|---------------|----------------|----------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| Other Intangible Assets | 10801990 | | | 4,635.20 | | | | | | 4,635.20 | |
| Advances to Officers and Employees | 19901040 | | | 18,656.50 | | | | | | 18,656.50 | |
| Advances to Contractors | 19902010 | | | 494,730.26 | | | | 102,229.86 | | 596,960.12 | |
| Prepaid Insurance | 19902050 | 32,883.90 | | 1,371,041.32 | | | | | | 1,403,925.22 | |
| Prepaid Subscription | 19902100 | 823.17 | | 438,621.67 | | | | | | 439,444.84 | |
| Other Deposits | 19903990 | | | 888,783.53 | | | | | | 888,783.53 | |
| Other Assets | 19999990 | 346,546.90 | | 163,134.61 | | | | 12,990.00 | | 522,671.51 | |
| Accounts Payable | 20101010 | | 329,209.00 | | 12,258,442.73 | | 400,332.79 | | 1,123,407.65 | | 14,111,392.17 |
| Due to Officers and Employees | 20101020 | | | | 4,922,538.32 | | 188,634.40 | | | | 5,111,172.72 |
| Due to BIR | 20201010 | | | | 1,345,327.99 | | 105,180.87 | | 5,280.55 | | 1,455,789.41 |
| Due to GSIS | 20201020 | | 3,478,937.27 | | 3,639.26 | | 81.00 | | | | 3,482,657.53 |
| Due to Pag-IBIG | 20201030 | | 40,095.18 | | 2,295.03 | | | | | | 42,390.21 |
| Due to PhilHealth | 20201040 | | 133,536.70 | | 915.47 | | | | | | 134,452.17 |
| Due to NGAs | 20201050 | | | | 30,000.00 | | | | 7,078,941.41 | | 7,108,941.41 |
| Due to LGUs | 20201070 | | | | 505,490.00 | | | | 502,568.24 | | 1,008,058.24 |
| Due to Other Funds | 20301050 | | 89,672,800.00 | | | | | | | | 89,672,800.00 |
| Trust Liabilities | 20401010 | | | | 98,347,874.17 | | | | 291,900.00 | | 98,639,774.17 |
| Guaranty/Security Deposits Payable | 20401040 | | | | 1,280,950.98 | | 3,763.50 | | 232,643.12 | | 1,517,357.60 |
| Trust Liabilities - Disallowances/Charges | 20401080 | | | | 390,014.83 | | | | | | 390,014.83 |
| Other Payables | 29999990 | | 117,989.04 | | 946.14 | | 1,133,282.66 | | | | 1,252,217.84 |
| Accumulated Surplus/(Deficit) | 30101010 | | 258,864,409.74 | | 418,201,539.60 | | 34,917,890.10 | | 31,331,081.01 | | 743,314,920.45 |
| School Fees | 40202010 | | | | 179,191,490.23 | | | | | | 179,191,490.23 |
| Rent/Lease Income | 40202050 | | | | | | 2,345,049.10 | | | | 2,345,049.10 |
| Income from Hostels/Dormitories and Other Like Facilities | 40202130 | | | | | | 185,500.00 | | | | 185,500.00 |
| Income from Printing and Publication | 40202150 | | | | | | 254,225.50 | | | | 254,225.50 |
| Sales Revenue | 40202160 | | | | | | 4,715,458.00 | | | | 4,715,458.00 |
| Interest Income | 40202210 | | | | | | 12,931.50 | | 4,544.91 | | 17,476.41 |
| Other Business Income | 40202990 | | | | 5,000.00 | | 4,549,963.85 | | | | 4,554,963.85 |
| Subsidy from National Government | 40301010 | | 639,184,629.59 | | | | | | | | 639,184,629.59 |
| Gain on Sale of Biological Assets | 40501060 | | | | | | 54,023.57 | | | | 54,023.57 |
| Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change | 40501070 | | | | | | 1,089,457.35 | | | | 1,089,457.35 |
| Other Gains | 40501990 | | | | | | 88,000.00 | | | | 88,000.00 |
| Miscellaneous Income | 40699990 | | 225,749.11 | | 484,273.06 | | 32,317.91 | | | | 742,340.08 |
| Salaries and Wages - Regular | 50101010 | 381,178,494.74 | | 1,981,908.52 | | | | | | 383,160,403.26 | |
| Salaries and Wages - Casual/Contractual | 50101020 | 1,410,700.65 | | 22,999,771.05 | | 790,533.72 | | | | 25,201,005.42 | |
| Personal Economic Relief Allowance (PERA) | 50102010 | 16,374,785.56 | | 3,044,804.30 | | 98,000.00 | | | | 19,517,589.86 | |
| Representation Allowance (RA) | 50102020 | | 330,335.00 | | | | | | | 330,335.00 | |
| Transportation Allowance (TA) | 50102030 | | 170,399.77 | | | | | | | 170,399.77 | |
| Clothing/Uniform Allowance | 50102040 | | 4,732,000.00 | | 931,000.00 | | 35,000.00 | | | 5,698,000.00 | |
| Subsistence Allowance | 50102050 | | 50,612.54 | | | | | | | 50,612.54 | |
| Laundry Allowance | 50102060 | | 6,894.72 | | | | | | | 6,894.72 | |
| Honoraria | 50102100 | | 5,863,144.86 | | 22,402,164.52 | | 939,317.50 | | 375,131.50 | | 29,579,758.38 |
| Hazard Pay | 50102110 | | 607,139.12 | | | | | | | 607,139.12 | |
| Overtime and Night Pay | 50102130 | | 342,042.09 | | 974,511.82 | | 101,611.44 | | | 1,418,165.35 | |
| Year End Bonus | 50102140 | | 32,024,223.58 | | 1,910,720.20 | | 27,678.00 | | | 33,962,621.78 | |
| Cash Gift | 50102150 | | 3,491,500.00 | | 609,250.00 | | 10,000.00 | | | 4,110,750.00 | |
| Mid-Year Bonus | 50102160 | | 30,555,810.00 | | 1,975,767.00 | | 82,356.00 | | | 32,613,933.00 | |
| Other Bonuses and Allowances | 50102990 | | 19,864,891.00 | | 590,000.00 | | 15,000.00 | | | 20,469,891.00 | |
| Retirement and Life Insurance Premiums | 50103010 | | 45,051,057.40 | | 2,853,913.80 | | 103,789.92 | | | 48,008,761.12 | |
| Pag-IBIG Contributions | 50103020 | | 1,569,600.00 | | 290,400.00 | | 9,800.00 | | | 1,869,800.00 | |

| ACCOUNT TITLE | ACCOUNT CODE | FUND 0110101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|--|--------------|---------------|--------|---------------|--------|---------------|--------|---------------|--------|---------------|--------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| PhilHealth Contributions | 50103030 | 9,022,737.99 | | 591,113.17 | | 21,211.12 | | | | 9,635,062.28 | |
| Employees Compensation Insurance Premiums | 50103040 | 818,300.00 | | 153,000.00 | | 5,400.00 | | | | 976,700.00 | |
| Other Personnel Benefits | 50104990 | 14,710,000.00 | | 1,806,387.20 | | 31,000.00 | | | | 16,547,387.20 | |
| Traveling Expenses - Local | 50201010 | 1,447,452.11 | | 4,454,660.17 | | | | | | 5,902,112.28 | |
| Traveling Expenses - Foreign | 50201020 | | | 443,569.53 | | | | | | 443,569.53 | |
| Training Expenses | 50202010 | 2,949,209.92 | | 6,291,664.46 | | 19,800.00 | | 39,040.00 | | 9,299,714.38 | |
| Scholarship Grants/Expenses | 50202020 | 4,194,268.00 | | 18,813.00 | | | | | | 4,213,081.00 | |
| Office Supplies Expenses | 50203010 | 9,128,412.96 | | 3,094,285.33 | | 663,741.00 | | 44,474.81 | | 12,930,914.10 | |
| Accountable Forms Expenses | 50203020 | 75,393.68 | | 116,346.62 | | 32,963.60 | | 801.79 | | 225,505.69 | |
| Drugs and Medicines Expenses | 50203070 | | | 1,796.50 | | | | | | 1,796.50 | |
| Medical, Dental and Laboratory Supplies Expenses | 50203080 | | | | | 297,517.00 | | | | 297,517.00 | |
| Fuel, Oil and Lubricants Expenses | 50203090 | 978,957.67 | | 259,748.10 | | | | | | 1,238,705.77 | |
| Agricultural and Marine Supplies Expenses | 50203100 | | | 43,083.00 | | | | | | 43,083.00 | |
| Semi-Expendable Machinery and Equipment Expenses | 50203210 | 511,361.12 | | 1,715,606.00 | | 155,092.00 | | 254,452.00 | | 2,636,511.12 | |
| Semi-Expendable Furniture, Fixtures and Books Expenses | 50203220 | 143,400.00 | | 1,551,527.31 | | | | 11,750.00 | | 1,706,677.31 | |
| Other Supplies and Materials Expenses | 50203990 | 2,789,025.42 | | 3,704,287.56 | | 133,559.00 | | 10,956.00 | | 6,637,827.98 | |
| Water Expenses | 50204010 | 2,951,206.51 | | 479,188.41 | | 35,228.52 | | | | 3,465,623.44 | |
| Electricity Expenses | 50204020 | 13,165,648.26 | | 10,107,005.79 | | | | | | 23,272,654.05 | |
| Telephone Expenses | 50205020 | 790,752.36 | | 218,533.16 | | | | | | 1,009,285.52 | |
| Internet Subscription Expenses | 50205030 | 2,493,356.58 | | 2,732,740.94 | | | | | | 5,226,097.52 | |
| Cable, Satellite, Telegraph and Radio Expenses | 50205040 | 1,296,196.80 | | 469,105.60 | | | | | | 1,765,302.40 | |
| Awards/Rewards Expenses | 50206010 | 15,000.00 | | 1,148,792.00 | | | | | | 1,163,792.00 | |
| Prizes | 50206020 | | | 427,400.00 | | | | | | 427,400.00 | |
| Research, Exploration and Development Expenses | 50207020 | 1,261,650.00 | | | | | | | | 1,261,650.00 | |
| Demolition and Relocation Expenses | 50208010 | | | 1,678,410.54 | | | | | | 1,678,410.54 | |
| Extraordinary and Miscellaneous Expenses | 50210030 | 135,060.10 | | | | | | | | 135,060.10 | |
| Legal Services | 50211010 | 1,050.00 | | | | 2,700.00 | | | | 3,750.00 | |
| Other Professional Services | 50211990 | 127,250.00 | | 1,098,725.55 | | 405,320.21 | | | | 1,631,295.76 | |
| Environment/Sanitary Services | 50212010 | | | 65,000.00 | | | | | | 65,000.00 | |
| Other General Services | 50212990 | 1,200.00 | | | | | | | | 1,200.00 | |
| Repairs and Maintenance - Buildings and Other Structures | 50213040 | 140,387.00 | | 1,656,487.82 | | 7,500.00 | | | | 1,804,374.82 | |
| Repairs and Maintenance - Machinery and Equipment | 50213050 | 120,000.00 | | 131,571.00 | | | | | | 251,571.00 | |
| Repairs and Maintenance - Transportation Equipment | 50213060 | 3,150.00 | | 45,888.30 | | | | | | 49,038.30 | |
| Taxes, Duties and Licenses | 50215010 | 79,511.80 | | 287,132.00 | | 5,055.83 | | | | 371,699.63 | |
| Fidelity Bond Premiums | 50215020 | 718,567.81 | | | | | | | | 718,567.81 | |
| Insurance Expenses | 50215030 | 136,089.86 | | 5,586,893.33 | | | | | | 5,722,983.19 | |
| Labor and Wages | 50216010 | 1,666,717.01 | | 17,595,604.40 | | 440,391.38 | | 20,181.65 | | 19,722,894.44 | |
| Advertising, Promotional and Marketing Expense | 50299010 | 8,000.00 | | | | | | | | 8,000.00 | |
| Printing and Publication Expenses | 50299020 | 96,115.00 | | 1,026,762.00 | | | | | | 1,122,877.00 | |
| Representation Expenses | 50299030 | 1,414,067.42 | | 3,950,582.14 | | | | 37,500.00 | | 5,402,149.56 | |
| Transportation and Delivery Expenses | 50299040 | | | 8,130.00 | | | | 12,000.00 | | 20,130.00 | |
| Rent/Lease Expenses | 50299050 | 26,914.00 | | 627,920.00 | | | | | | 654,834.00 | |
| Membership Dues and Contributions to Organizations | 50299060 | 1,124,758.06 | | 1,336,551.92 | | | | | | 2,461,309.98 | |
| Subscription Expenses | 50299070 | 8,571.83 | | 1,941,071.34 | | | | | | 1,949,643.17 | |

| ACCOUNT TITLE | ACCOUNT CODE | FUND 01101101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|--|--------------|-------------------------|-------------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|-------------------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| Other Maintenance and Operating Expenses | 50299990 | | | | | | | 5,995.00 | | 5,995.00 | |
| Cost of Sales | 50402010 | | | | | 2,519,667.82 | | | | 2,519,667.82 | |
| Depreciation - Investment Property | 50501010 | 1,237,062.73 | | 167,913.45 | | | | | | 1,404,976.18 | |
| Depreciation - Land Improvements | 50501020 | 952,324.68 | | 1,451,318.85 | | | | | | 2,403,643.53 | |
| Depreciation - Infrastructure Assets | 50501030 | | | 84,539.71 | | | | | | 84,539.71 | |
| Depreciation - Buildings and Other Structures | 50501040 | 5,252,411.49 | | 4,317,325.62 | | | | 389,499.91 | | 9,959,237.02 | |
| Depreciation - Machinery and Equipment | 50501050 | 12,148,564.80 | | 2,217,182.86 | | 163,252.84 | | 6,048,944.65 | | 20,577,945.15 | |
| Depreciation - Transportation Equipment | 50501060 | | | 1,275,327.01 | | | | | | 1,275,327.01 | |
| Depreciation - Furniture, Fixtures and Books | 50501070 | 28,192.11 | | 174,970.94 | | | | | | 203,163.05 | |
| Impairment Loss - Loans and Receivables | 50503020 | | | 27,138.45 | | | | | | 27,138.45 | |
| Loss on Sale of Biological Assets | 50504050 | | | | | 4,478.33 | | | | 4,478.33 | |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change | 50504130 | | | | | 2,405,345.35 | | | | 2,405,345.35 | |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change | 50504140 | | | | | 136,550.00 | | | | 136,550.00 | |
| GRAND TOTAL | | 1,288,975,133.33 | 1,288,975,133.33 | 842,912,547.37 | 842,912,547.37 | 52,566,330.13 | 52,566,330.13 | 65,683,449.90 | 65,683,449.90 | 2,250,137,460.73 | 2,250,137,460.73 |

Certified Correct:


MARICOLE EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

POST-CLOSING TRIAL BALANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
 December 31, 2024

| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|---|--------------|-------------------------|-----------------------|
| Cash in Bank - Local Currency, Current Account | 10102020 | 354,521,664.50 | |
| Accounts Receivable | 10301010 | 7,933,739.33 | |
| Allowance for Impairment - Accounts Receivable | 10301012 | | 395,374.07 |
| Due from National Government Agencies | 10303010 | 89,672,850.61 | |
| Due from Other Funds | 10304050 | 89,672,800.00 | |
| Receivables- Disallowances/Charges | 10399010 | 1,366,856.49 | |
| Due from Officers and Employees | 10399020 | 421,057.14 | |
| Other Receivables | 10399990 | 19,698.75 | |
| Merchandise Inventory | 10401010 | 2,974,062.08 | |
| Office Supplies Inventory | 10404010 | 3,570,567.41 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 267,480.01 | |
| Medical, Dental and Laboratory Supplies Inventory | 10404070 | 75,498.15 | |
| Agricultural and Marine Supplies Inventory | 10404090 | 44,631.50 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 3,106,689.00 | |
| Chemical and Filtering Supplies Inventory | 10404120 | 20,442.00 | |
| Construction Materials Inventory | 10404130 | 216,915.00 | |
| Other Supplies and Materials Inventory | 10404990 | 344,948.99 | |
| Semi-Expendable Office Equipment | 10405020 | 87,445.78 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 9,928.10 | |
| Semi-Expendable Other Equipment | 10405990 | 8,987.68 | |
| Investment Property, Buildings | 10501020 | 45,231,910.48 | |
| Accumulated Depreciation - Investment Property, Buildings | 10501021 | | 6,340,802.97 |
| Land | 10601010 | 30,289,430.00 | |
| Other Land Improvements | 10602990 | 33,761,035.38 | |
| Accumulated Depreciation - Other Land Improvements | 10602991 | | 20,691,534.70 |
| Water Supply Systems | 10603040 | 5,479,476.26 | |
| Accumulated Depreciation - Water Supply Systems | 10603041 | | 4,691,253.20 |
| School Buildings | 10604020 | 381,807,808.14 | |
| Accumulated Depreciation - School Buildings | 10604021 | | 190,813,658.64 |
| Hospitals and Health Centers | 10604030 | 24,892,560.02 | |
| Accumulated Depreciation - Hospitals and Health Centers | 10604031 | | 262,754.80 |
| Hostels and Dormitories | 10604060 | 1,205,825.00 | |
| Accumulated Depreciation - Hostels and Dormitories | 10604061 | | 1,145,533.75 |
| Other Structures | 10604990 | 30,841,044.60 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 22,209,802.28 |
| Balance carried forward | | 1,107,845,352.40 | 246,550,714.41 |

| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|---|--------------|-------------------------|-----------------------|
| Balance brought forward | | 1,107,845,352.40 | 246,550,714.41 |
| Office Equipment | 10605020 | 41,717,926.96 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 25,909,408.65 |
| Information and Communication Technology Equipment | 10605030 | 134,972,573.44 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 84,819,431.57 |
| Agricultural and Forestry Equipment | 10605040 | 1,632,701.89 | |
| Accumulated Depreciation - Agricultural and Forestry Equipment | 10605041 | | 1,368,684.60 |
| Communication Equipment | 10605070 | 3,470,697.00 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 2,257,738.14 |
| Disaster Response and Rescue Equipment | 10605090 | 97,800.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 52,649.00 |
| Medical Equipment | 10605110 | 3,572,335.38 | |
| Accumulated Depreciation - Medical Equipment | 10605111 | | 2,889,352.84 |
| Sports Equipment | 10605130 | 1,801,100.00 | |
| Accumulated Depreciation - Sports Equipment | 10605131 | | 1,382,105.13 |
| Technical and Scientific Equipment | 10605140 | 74,934,024.82 | |
| Accumulated Depreciation - Technical and Scientific Equipment | 10605141 | | 42,887,093.75 |
| Other Equipment | 10605990 | 38,361,410.56 | |
| Accumulated Depreciation - Other Equipment | 10605991 | | 23,727,977.21 |
| Motor Vehicles | 10606010 | 25,637,391.55 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 16,913,372.73 |
| Other Transportation Equipment | 10606990 | 18,550.00 | |
| Accumulated Depreciation - Other Transportation Equipment | 10606991 | | 17,622.50 |
| Furniture and Fixtures | 10607010 | 2,412,265.65 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 1,358,097.02 |
| Books | 10607020 | 194,670.00 | |
| Accumulated Depreciation - Books | 10607021 | | 184,936.50 |
| Other Property, Plant and Equipment | 10699990 | 161,815.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10699991 | | 153,724.25 |
| Trees, Plants and Crops | 10701030 | 4,059,475.00 | |
| Livestock Held for Consumption/Sale/Distribution | 10702010 | 227,310.30 | |
| Trees, Plants and Crops Held for Consumption/Sale/Distribution | 10702020 | 1,238,550.00 | |
| Patents | 10801010 | 29,098.80 | |
| Computer Software | 10801020 | 1,214,120.17 | |
| Other Intangible Assets | 10801990 | 4,635.20 | |
| Advances to Officers and Employees | 19901040 | 18,656.50 | |
| Balance carried forward | | 1,443,622,460.62 | 450,472,908.30 |

| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
|---|--------------|--------------------------------|--------------------------------|
| Balance brought forward | | 1,443,622,460.62 | 450,472,908.30 |
| Advances to Contractors | 19902010 | 596,960.12 | |
| Prepaid Insurance | 19902050 | 1,403,925.22 | |
| Prepaid Subscription | 19902100 | 439,444.84 | |
| Other Deposits | 19903990 | 888,783.53 | |
| Other Assets | 19999990 | 522,671.51 | |
| Accounts Payable | 20101010 | | 14,111,392.17 |
| Due to Officers and Employees | 20101020 | | 5,111,172.72 |
| Due to BIR | 20201010 | | 1,455,789.41 |
| Due to GSIS | 20201020 | | 3,482,657.53 |
| Due to Pag-IBIG | 20201030 | | 42,390.21 |
| Due to PhilHealth | 20201040 | | 134,452.17 |
| Due to NGAs | 20201050 | | 7,108,941.41 |
| Due to LGUs | 20201070 | | 1,008,058.24 |
| Due to Other Funds | 20301050 | | 89,672,800.00 |
| Trust Liabilities | 20401010 | | 98,639,774.17 |
| Guaranty/Security Deposits Payable | 20401040 | | 1,517,357.60 |
| Trust Liabilities - Disallowances/Charges | 20401080 | | 390,014.83 |
| Other Payables | 29999990 | | 1,252,217.84 |
| Accumulated Surplus/(Deficit) | 30101010 | | 773,074,319.24 |
| GRAND TOTAL | | <u>1,447,474,245.84</u> | <u>1,447,474,245.84</u> |

Certified Correct:


MARICOR R. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

POST-CLOSING TRIAL BALANCE - TABULAR FORM
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
December 31, 2024

| ACCOUNT TITLE | ACCOUNT CODE | FUND 01101101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|---|--------------|----------------|----------------|----------------|---------------|---------------|----------|---------------|--------|----------------|----------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| Cash in Bank - Local Currency, Current Account | 10102020 | | | 313,944,123.82 | | 30,782,351.44 | | 9,795,189.24 | | 354,521,664.50 | |
| Accounts Receivable | 10301010 | | | 7,858,957.73 | | 74,781.60 | | | | 7,933,739.33 | |
| Allowance for Impairment - Accounts Receivable | 10301012 | | | | 391,634.99 | | 3,739.08 | | | | 395,374.07 |
| Due from National Government Agencies | 10303010 | 89,672,832.62 | | 17.99 | | | | | | 89,672,850.61 | |
| Due from Other Funds | 10304050 | | | 89,672,800.00 | | | | | | 89,672,800.00 | |
| Receivables- Disallowances/Charges | 10399010 | 27,000.00 | | 1,339,856.49 | | | | | | 1,366,856.49 | |
| Due from Officers and Employees | 10399020 | | | | | 421,057.14 | | | | 421,057.14 | |
| Other Receivables | 10399990 | | | | | 19,698.75 | | | | 19,698.75 | |
| Merchandise Inventory | 10401010 | | | | | 2,974,062.08 | | | | 2,974,062.08 | |
| Office Supplies Inventory | 10404010 | 2,617,942.25 | | 952,624.97 | | | | 0.19 | | 3,570,567.41 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 254,504.32 | | 3,437.48 | | 6,776.00 | | 2,762.21 | | 267,480.01 | |
| Medical, Dental and Laboratory Supplies Inventory | 10404070 | 66,469.15 | | 9,029.00 | | | | | | 75,498.15 | |
| Agricultural and Marine Supplies Inventory | 10404090 | 44,631.50 | | | | | | | | 44,631.50 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 3,106,689.00 | | | | | | | | 3,106,689.00 | |
| Chemical and Filtering Supplies Inventory | 10404120 | 20,442.00 | | | | | | | | 20,442.00 | |
| Construction Materials Inventory | 10404130 | 216,915.00 | | | | | | | | 216,915.00 | |
| Other Supplies and Materials Inventory | 10404990 | 252,061.14 | | 85,687.85 | | 7,200.00 | | | | 344,948.99 | |
| Semi-Expendable Office Equipment | 10405020 | 87,445.78 | | | | | | | | 87,445.78 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 9,928.10 | | | | | | | | 9,928.10 | |
| Semi-Expendable Other Equipment | 10405990 | 8,987.68 | | | | | | | | 8,987.68 | |
| Investment Property, Buildings | 10501020 | 41,988,263.94 | | 3,243,646.54 | | | | | | 45,231,910.48 | |
| Accumulated Depreciation - Investment Property, Buildings | 10501021 | | 4,941,829.17 | | 1,398,973.80 | | | | | | 6,340,802.97 |
| Land | 10601010 | 30,289,430.00 | | | | | | | | 30,289,430.00 | |
| Other Land Improvements | 10602990 | 18,320,786.82 | | 15,440,248.56 | | | | | | 33,761,035.38 | |
| Accumulated Depreciation - Other Land Improvements | 10602991 | | 12,420,982.99 | | 8,270,551.71 | | | | | | 20,691,534.70 |
| Water Supply Systems | 10603040 | 4,359,586.26 | | 1,119,890.00 | | | | | | 5,479,476.26 | |
| Accumulated Depreciation - Water Supply Systems | 10603041 | | 4,141,606.95 | | 549,646.25 | | | | | | 4,691,253.20 |
| School Buildings | 10604020 | 270,456,344.72 | | 106,760,265.40 | | | | 4,591,198.02 | | 381,807,808.14 | |
| Accumulated Depreciation - School Buildings | 10604021 | | 160,174,751.01 | | 27,452,488.67 | | | 3,186,418.96 | | | 190,813,658.64 |
| Hospitals and Health Centers | 10604030 | 24,892,560.02 | | | | | | | | 24,892,560.02 | |
| Accumulated Depreciation - Hospitals and Health Centers | 10604031 | | 262,754.80 | | | | | | | | 262,754.80 |
| Hostels and Dormitories | 10604060 | 1,205,825.00 | | | | | | | | 1,205,825.00 | |
| Accumulated Depreciation - Hostels and Dormitories | 10604061 | | 1,145,533.75 | | | | | | | | 1,145,533.75 |

| ACCOUNT TITLE | ACCOUNT CODE | FUND 0110101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|---|--------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|----------------|---------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| Other Structures | 10604990 | 12,357,389.93 | | 14,629,255.28 | | | | 3,854,399.39 | | 30,841,044.60 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 11,739,520.44 | | 8,861,651.98 | | | | 1,608,629.86 | | 22,209,802.28 |
| Office Equipment | 10605020 | 13,670,748.26 | | 25,541,349.86 | | 2,211,078.84 | | 294,750.00 | | 41,717,926.96 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 8,823,102.26 | | 15,017,123.57 | | 1,789,170.32 | | 280,012.50 | | 25,909,408.65 |
| Information and Communication Technology Equipment | 10605030 | 61,291,896.02 | | 45,305,050.98 | | 569,001.00 | | 27,806,625.44 | | 134,972,573.44 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 46,168,162.54 | | 26,763,036.92 | | 467,204.68 | | 11,421,027.43 | | 84,819,431.57 |
| Agricultural and Forestry Equipment | 10605040 | 1,034,073.89 | | 56,628.00 | | | | 542,000.00 | | 1,632,701.89 | |
| Accumulated Depreciation - Agricultural and Forestry Equipment | 10605041 | | 982,370.20 | | 16,138.98 | | | | 370,175.42 | | 1,368,684.60 |
| Communication Equipment | 10605070 | 1,279,167.00 | | 2,001,530.00 | | 116,200.00 | | 73,800.00 | | 3,470,697.00 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 713,952.16 | | 1,395,483.06 | | 78,192.92 | | 70,110.00 | | 2,257,738.14 |
| Disaster Response and Rescue Equipment | 10605090 | | | 97,800.00 | | | | | | 97,800.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | | | 52,649.00 | | | | | | 52,649.00 |
| Medical Equipment | 10605110 | 1,189,939.98 | | 2,032,395.40 | | | | 350,000.00 | | 3,572,335.38 | |
| Accumulated Depreciation - Medical Equipment | 10605111 | | 672,231.38 | | 1,884,621.46 | | | | 332,500.00 | | 2,889,352.84 |
| Sports Equipment | 10605130 | 410,000.00 | | 1,391,100.00 | | | | | | 1,801,100.00 | |
| Accumulated Depreciation - Sports Equipment | 10605131 | | 279,141.66 | | 1,102,963.47 | | | | | | 1,382,105.13 |
| Technical and Scientific Equipment | 10605140 | 50,543,374.90 | | 19,797,242.30 | | 124,200.00 | | 4,469,207.62 | | 74,934,024.82 | |
| Accumulated Depreciation - Technical and Scientific Equipment | 10605141 | | 33,189,595.35 | | 5,596,516.05 | | 117,990.00 | | 3,982,992.35 | | 42,887,093.75 |
| Other Equipment | 10605990 | 18,256,842.99 | | 15,145,817.57 | | | | 4,958,750.00 | | 38,361,410.56 | |
| Accumulated Depreciation - Other Equipment | 10605991 | | 9,127,273.58 | | 11,689,487.14 | | | | 2,911,216.49 | | 23,727,977.21 |
| Motor Vehicles | 10606010 | 1,838,298.00 | | 22,799,093.55 | | | | 1,000,000.00 | | 25,637,391.55 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 1,746,383.10 | | 14,216,989.63 | | | | 950,000.00 | | 16,913,372.73 |
| Other Transportation Equipment | 10606990 | | | 18,550.00 | | | | | | 18,550.00 | |
| Accumulated Depreciation - Other Transportation Equipment | 10606991 | | | | 17,622.50 | | | | | | 17,622.50 |
| Furniture and Fixtures | 10607010 | 476,059.00 | | 1,900,479.25 | | 35,727.40 | | | | 2,412,265.65 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 326,386.36 | | 997,769.63 | | 33,941.03 | | | | 1,358,097.02 |
| Books | 10607020 | | | 194,670.00 | | | | | | 194,670.00 | |
| Accumulated Depreciation - Books | 10607021 | | | | 184,936.50 | | | | | | 184,936.50 |
| Other Property, Plant and Equipment | 10699990 | 76,000.00 | | 85,815.00 | | | | | | 161,815.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10699991 | | 72,200.00 | | 81,524.25 | | | | | | 153,724.25 |
| Trees, Plants and Crops | 10701030 | | | | | 4,059,475.00 | | | | 4,059,475.00 | |
| Livestock Held for Consumption/Sale/Distribution | 10702010 | | | | | 227,310.30 | | | | 227,310.30 | |
| Trees, Plants and Crops Held for Consumption/Sale/Distribution | 10702020 | | | | | 1,238,550.00 | | | | 1,238,550.00 | |
| Patents | 10801010 | | | 29,098.80 | | | | | | 29,098.80 | |
| Computer Software | 10801020 | | | 931,170.17 | | | | 282,950.00 | | 1,214,120.17 | |
| Other Intangible Assets | 10801990 | | | 4,635.20 | | | | | | 4,635.20 | |
| Advances to Officers and Employees | 19901040 | | | 18,656.50 | | | | | | 18,656.50 | |
| Advances to Contractors | 19902010 | | | 494,730.26 | | | | 102,229.86 | | 596,960.12 | |

| ACCOUNT TITLE | ACCOUNT CODE | FUND 01101101 | | FUND 05206441 | | FUND 06207512 | | FUND 07308601 | | TOTAL | |
|---|--------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------|-------------------------|
| | | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT |
| Prepaid Insurance | 19902050 | 32,883.90 | | 1,371,041.32 | | | | | | 1,403,925.22 | |
| Prepaid Subscription | 19902100 | 823.17 | | 438,621.67 | | | | | | 439,444.84 | |
| Other Deposits | 19903990 | | | 888,783.53 | | | | | | 888,783.53 | |
| Other Assets | 19999990 | 346,546.90 | | 163,134.61 | | | | 12,990.00 | | 522,671.51 | |
| Accounts Payable | 20101010 | | 329,209.00 | | 12,258,442.73 | | 400,332.79 | | 1,123,407.65 | | 14,111,392.17 |
| Due to Officers and Employees | 20101020 | | | | 4,922,538.32 | | 188,634.40 | | | | 5,111,172.72 |
| Due to BIR | 20201010 | | | | 1,345,327.99 | | 105,180.87 | | 5,280.55 | | 1,455,789.41 |
| Due to GSIS | 20201020 | | 3,478,937.27 | | 3,639.26 | | 81.00 | | | | 3,482,657.53 |
| Due to Pag-IBIG | 20201030 | | 40,095.18 | | 2,295.03 | | | | | | 42,390.21 |
| Due to PhilHealth | 20201040 | | 133,536.70 | | 915.47 | | | | | | 134,452.17 |
| Due to NGAs | 20201050 | | | | 30,000.00 | | | | 7,078,941.41 | | 7,108,941.41 |
| Due to LGUs | 20201070 | | | | 505,490.00 | | | | 502,568.24 | | 1,008,058.24 |
| Due to Other Funds | 20301050 | | 89,672,800.00 | | | | | | | | 89,672,800.00 |
| Trust Liabilities | 20401010 | | | | 98,347,874.17 | | | | 291,900.00 | | 98,639,774.17 |
| Guaranty/Security Deposits Payable | 20401040 | | | | 1,280,950.98 | | 3,763.50 | | 232,643.12 | | 1,517,357.60 |
| Trust Liabilities - Disallowances/Charges | 20401080 | | | | 390,014.83 | | | | | | 390,014.83 |
| Other Payables | 29999990 | | 117,989.04 | | 946.14 | | 1,133,282.66 | | | | 1,252,217.84 |
| Accumulated Surplus/(Deficit) | 30101010 | | 260,002,344.35 | | 450,736,990.60 | | 38,545,956.30 | | 23,789,027.99 | | 773,074,319.24 |
| GRAND TOTAL | | 650,702,689.24 | 650,702,689.24 | 695,767,235.08 | 695,767,235.08 | 42,867,469.55 | 42,867,469.55 | 58,136,851.97 | 58,136,851.97 | 1,447,474,245.84 | 1,447,474,245.84 |

Certified Correct:

MARICOR R. SUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE MONTH ENDED DECEMBER 31, 2024

| Revenue | <u>2024</u> | <u>2023</u> |
|--|------------------------------|------------------------------|
| Service and Business Income | | |
| Service Income | | |
| Other Service Income | - | 10,844.90 |
| Miscellaneous Income | 742,340.08 | 390,874.83 |
| Total Service Income | <u>742,340.08</u> | <u>401,719.73</u> |
| Business Income | | |
| School Fees | 179,191,490.23 | 195,650,207.14 |
| Rent/Lease Income | 2,345,049.10 | 1,085,987.00 |
| Income from Hostels / Dormitories and Other Like | 185,500.00 | 174,060.00 |
| Income from Printing and Publication | 254,225.50 | 129,972.00 |
| Sales Revenue | 4,715,458.00 | 3,182,533.00 |
| Less: Cost of Sales | (2,519,667.82) | (1,066,797.04) |
| Interest Income | 17,476.41 | 26,149.73 |
| Other Business Income | 4,554,963.85 | 4,887,354.51 |
| Total Business Income | <u>188,744,495.27</u> | <u>204,069,466.34</u> |
| Shares, Grants and Donations | | |
| Grants and Donations | | |
| Income from Grants and Donations in Kind | - | 17,040,000.00 |
| Total Shares, Grants and Donations | <u>-</u> | <u>17,040,000.00</u> |
| Gains | | |
| Gain on Sale of Biological Assets | 54,023.57 | - |
| Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change | 1,089,457.35 | 207,974.57 |
| Total Gains | <u>1,143,480.92</u> | <u>207,974.57</u> |
| Total Revenue | <u>190,630,316.27</u> | <u>221,719,160.64</u> |
| Less: Current Operating Expenses | | |
| Personnel Services | | |
| Salaries and Wages | | |
| Salaries and Wages - Regular | 383,160,403.26 | 312,489,451.63 |
| Salaries and Wages - Casual/Contractual | 25,201,005.42 | 63,183,453.11 |
| Total Salaries and Wages | <u>408,361,408.68</u> | <u>375,672,904.74</u> |

| | | |
|--|------------------------------|------------------------------|
| Other Compensation | | |
| Personal Economic Relief Allowance (PERA) | 19,517,589.86 | 18,838,163.75 |
| Representation Allowance (RA) | 330,335.00 | 215,000.00 |
| Transportation Allowance (TA) | 170,399.77 | 102,341.73 |
| Clothing / Uniform Allowance | 5,698,000.00 | 4,644,000.00 |
| Subsistence Allowance | 50,612.54 | 45,831.25 |
| Laundry Allowance | 6,894.72 | 6,249.56 |
| Honoraria | 29,579,758.38 | 35,610,028.93 |
| Hazard Pay | 607,139.12 | 516,839.70 |
| Overtime and Night Pay | 1,418,165.35 | 2,098,992.65 |
| Year End Bonus | 33,962,621.78 | 31,207,895.55 |
| Cash Gift | 4,110,750.00 | 3,940,501.00 |
| Mid-Year Bonus | 32,613,933.00 | 30,033,668.00 |
| Other Bonuses and Allowances | 20,469,891.00 | 45,385,348.78 |
| Total Other Compensation | <u>148,536,090.52</u> | <u>172,644,860.90</u> |
| Personnel Benefit Contributions | | |
| Retirement and Life Insurance Premiums | 48,008,761.12 | 44,055,939.81 |
| Pag-IBIG Contributions | 1,869,800.00 | 924,200.00 |
| PhilHealth Contributions | 9,635,062.28 | 6,984,515.97 |
| Employees Compensation Insurance Premiums | 976,700.00 | 938,874.10 |
| Total Personnel Benefit Contributions | <u>60,490,323.40</u> | <u>52,903,529.88</u> |
| Other Personnel Benefits | | |
| Other Personnel Benefits | 16,547,387.20 | 914,663.00 |
| Total Other Personnel Benefits | <u>16,547,387.20</u> | <u>914,663.00</u> |
| Total Personnel Services | <u>633,935,209.80</u> | <u>602,135,958.52</u> |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | | |
| Traveling Expenses - Local | 5,902,112.28 | 2,571,524.13 |
| Travelling Expenses - Foreign | 443,569.53 | 263,792.62 |
| Total Traveling Expenses | <u>6,345,681.81</u> | <u>2,835,316.75</u> |
| Training and Scholarship Expenses | | |
| Training Expenses | 9,299,714.38 | 7,337,397.87 |
| Scholarship Grants/Expenses | 4,213,081.00 | 234,015.50 |
| Total Training and Scholarship Expenses | <u>13,512,795.38</u> | <u>7,571,413.37</u> |
| Supplies and Materials Expenses | | |
| Office Supplies Expense | 12,930,914.10 | 4,942,903.13 |
| Accountable Forms Expenses | 225,505.69 | 36,145.64 |
| Drugs and Medicines Expenses | 1,796.50 | 478.50 |
| Medical, Dental and laboratory Supplies Expenses | 297,517.00 | 439,256.10 |
| Fuel, Oil and Lubricants Expenses | 1,238,705.77 | 1,236,820.24 |
| Agricultural and Marine Supplies Expenses | 43,083.00 | - |
| Other Supplies and Materials Expenses | 6,637,827.98 | 5,726,570.99 |
| Total Supplies and Materials Expenses | <u>21,375,350.04</u> | <u>12,382,174.60</u> |

| | | |
|--|----------------------|----------------------|
| Semi - Expendable Expenses | | |
| Semi-Expendable Machinery and Equipment Expenses | 2,636,511.12 | 3,773,019.80 |
| Semi-Expendable Furniture, Fixtures and Books Expenses- Furnit | 1,706,677.31 | 1,446,261.00 |
| Total Semi-Expendable Expenses | 4,343,188.43 | 5,219,280.80 |
| Utility Expenses | | |
| Water Expenses | 3,465,623.44 | 2,736,952.12 |
| Electricity Expenses | 23,272,654.05 | 21,804,610.21 |
| Total Utility Expenses | 26,738,277.49 | 24,541,562.33 |
| Communication Expenses | | |
| Telephone Expenses | 1,009,285.52 | 1,242,896.68 |
| Internet Subscription Expenses | 5,226,097.52 | 3,991,397.07 |
| Cable, Satellite, Telegraph and Radio Expenses | 1,765,302.40 | 1,741,273.48 |
| Total Communication Expenses | 8,000,685.44 | 6,975,567.23 |
| Awards/Rewards and Prizes | | |
| Awards/Rewards Expenses | 1,163,792.00 | 2,129,762.00 |
| Prizes | 427,400.00 | 505,500.00 |
| Total Awards/Rewards and Prizes | 1,591,192.00 | 2,635,262.00 |
| Survey, Research, Exploration and Development Expenses | | |
| Research, Exploration and Development Expenses | 1,261,650.00 | 59,259.70 |
| Total Survey, Research, Exploration and Development Expens | 1,261,650.00 | 59,259.70 |
| Demolition/Relocation and Desilting/Dredging Expenses | | |
| Demolition and Relocation Expenses | 1,678,410.54 | 425,550.00 |
| Total Demolition/Relocation and Desilting/Dredging Expenses | 1,678,410.54 | 425,550.00 |
| Confidential, Intelligence and Extraordinary Expenses | | |
| Extraordinary and Miscellaneous Expenses | 135,060.10 | 122,000.00 |
| Total Confidential, Intelligence and Extraordinary Expenses | 135,060.10 | 122,000.00 |
| Professional Services | | |
| Legal Services | 3,750.00 | 18,878.65 |
| Other Professional Services | 1,631,295.76 | 1,074,622.40 |
| Total Professional Services | 1,635,045.76 | 1,093,501.05 |
| General Services | | |
| Environment/Sanitary Services | 65,000.00 | - |
| Other General Services | 1,200.00 | 45,000.00 |
| Total General Services | 66,200.00 | 45,000.00 |
| Repairs and Maintenance | | |
| Repairs and Maintenance-Land Improvements | - | 113,088.00 |
| Repairs and Maintenance - Infrastructure Assets | - | 45,485.42 |
| Repairs and Maintenance - Buildings and Other Structures | 1,804,374.82 | 768,919.00 |
| Repairs and Maintenance-Machinery and Equipment | 251,571.00 | 768,073.75 |
| Repairs and Maintenance - Transportation Equipment | 49,038.30 | 85,144.00 |
| Repairs and Maintenance-Semi-Expendable Machinery and Equip | - | 17,560.00 |
| Repairs and Maintenance-Semi-Expendable - Repairs and Mainte | - | 10,000.00 |
| Total Repairs and Maintenance | 2,104,984.12 | 1,808,270.17 |

| | | |
|--|-------------------------|-------------------------|
| Taxes, Insurance Premiums and Other Fees | | |
| Taxes, Duties and Licenses | 371,699.63 | 409,310.00 |
| Fidelity Bond Premium | 718,567.81 | 616,316.11 |
| Insurance Expenses | 5,722,983.19 | 4,694,278.94 |
| Total Taxes, Insurance Premiums and Other Fees | 6,813,250.63 | 5,719,905.05 |
| Labor and Wages | | |
| Labor and Wages | 19,722,894.44 | 15,495,725.76 |
| Other Maintenance and Operating Expenses | | |
| Advertising Expense | 8,000.00 | - |
| Printing and Publication Expenses | 1,122,877.00 | 439,765.90 |
| Representation Expenses | 5,402,149.56 | 6,061,039.17 |
| Transportation and Delivery Expenses | 20,130.00 | 1,962.00 |
| Rent / Lease Expenses | 654,834.00 | 519,900.00 |
| Membership Dues and Contributions to Organizations | 2,461,309.98 | 2,288,384.18 |
| Subscription Expenses | 1,949,643.17 | 3,058,846.12 |
| Other Maintenance and Operating Expenses | 5,995.00 | 17,820.00 |
| Total Other Maintenance and Other Operating Expenses | 11,624,938.71 | 12,387,717.37 |
| Total Maintenance and Other Operating Expenses | 126,949,604.89 | 99,317,506.18 |
| Non-Cash Expenses | | |
| Depreciation | | |
| Depreciation-Investment Property | 1,404,976.18 | 167,913.47 |
| Depreciation - Land Improvements | 2,403,643.53 | 2,412,888.76 |
| Depreciation - Infrastructure Assets | 84,539.71 | 60,790.50 |
| Depreciation - Buildings and Other Structures | 9,959,237.02 | 13,567,111.04 |
| Depreciation - Machinery and Equipment | 20,577,945.15 | 25,582,843.38 |
| Depreciation - Transportation Equipment | 1,275,327.01 | 205,221.63 |
| Depreciation - Furniture, Fixtures and Books | 203,163.05 | 205,195.33 |
| Total Depreciation | 35,908,831.65 | 42,201,964.11 |
| Impairment Loss | | |
| Impairment Loss - Loans and Receivables | 27,138.45 | - |
| Total Impairment Loss | 27,138.45 | - |
| Losses | | |
| Loss on Sale of Biological Assets | 4,478.33 | |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change | 2,405,345.35 | 216,754.13 |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change | 136,550.00 | 216,754.13 |
| Total Losses | 2,546,373.68 | 216,754.13 |
| Total Non-Cash Expenses | 38,482,343.78 | 42,418,718.24 |
| Current Operating Expenses | 799,367,158.47 | 743,872,182.94 |
| Surplus (Deficit) from Current Operations | (608,736,842.20) | (522,153,022.30) |

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

| | | |
|--|------------------------------|------------------------------|
| Subsidy from National Government | 719,392,258.85 | 794,139,678.87 |
| Less : Reversal of Unused NCA | (9,751,954.26) | (11,796,248.88) |
| Transfer of Fund/ FHE | (70,455,675.00) | (173,028,955.00) |
| Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs | <u>639,184,629.59</u> | <u>609,314,474.99</u> |
| Net Financial Assistance/Subsidy | <u>639,184,629.59</u> | <u>609,314,474.99</u> |
| Other Non-Operating Income | | |
| Gains | | |
| Other Gains | 88,000.00 | - |
| Total Gains | <u>88,000.00</u> | <u>-</u> |
| Surplus (Deficit) for the period | <u>30,535,787.39</u> | <u>87,161,452.69</u> |

Certified Correct:

MARICOR R. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
AS AT DECEMBER 31, 2024

| ASSETS | <u>2024</u> | <u>2023</u> |
|--|-----------------------|-----------------------|
| Current Assets | | |
| Cash and Cash Equivalents | <u>354,521,664.50</u> | <u>411,836,422.10</u> |
| Cash in Bank-Local Currency | 354,521,664.50 | 411,836,422.10 |
| Cash in Bank-Local Currency, Current Account | 354,511,664.50 | 409,111,422.10 |
| Cash in Bank-Local Currency, Current Account- Development Bank of the Philippines (DBP) | 10,000.00 | 2,725,000.00 |
| Receivables | <u>188,691,628.25</u> | <u>9,256,683.54</u> |
| Loans and Receivable Accounts | 7,538,365.26 | 7,087,195.82 |
| Accounts Receivable | 7,933,739.33 | 7,459,608.33 |
| <i>Allowance for Impairment-Accounts Receivable</i> | (395,374.07) | (372,412.51) |
| <i>Net Value- Accounts Receivable</i> | 7,538,365.26 | 7,087,195.82 |
| Inter-Agency Receivables | 89,672,850.61 | 156,612.57 |
| Due from National Government Agencies | 89,672,850.61 | 156,612.57 |
| Intra-Agency Receivables | 89,672,800.00 | 176,271.85 |
| Due from Other Funds | 89,672,800.00 | 176,271.85 |
| Other Receivables | 1,807,612.38 | 1,836,603.30 |
| Receivables-Disallowances/Charges | 1,366,856.49 | 1,317,977.41 |
| Due from Officers and Employees | 421,057.14 | 498,927.14 |
| Other Receivables | 19,698.75 | 19,698.75 |
| Inventories | <u>10,727,595.70</u> | <u>31,060,318.08</u> |
| Inventory Held for Sale | 2,974,062.08 | 2,216,931.36 |
| Merchandise Inventory | 2,974,062.08 | 2,216,931.36 |
| Inventory Held for Consumption | 7,647,172.06 | 15,587,936.14 |
| Office Supplies Inventory | 3,570,567.41 | 8,076,276.77 |
| Accountable Forms, Plates and Stickers Inventory | 267,480.01 | 271,804.72 |
| Drugs and Medicines Inventory | - | 769,063.61 |
| Medical, Dental and Laboratory Supplies Inventory | 75,498.15 | 218,464.65 |
| Agricultural and Marine Supplies Inventory | 44,631.50 | 173,912.50 |
| Textbooks and Instructional Materials Inventory | 3,106,689.00 | 1,991,588.00 |

| | | |
|---|-----------------------|-----------------------|
| Chemical and Filtering Supplies Inventory | 20,442.00 | 20,442.00 |
| Construction Materials Inventory | 216,915.00 | 304,152.00 |
| Other Supplies and Materials Inventory | 344,948.99 | 3,762,231.89 |
| Semi-Expendable Machinery and Equipment | <u>106,361.56</u> | <u>13,255,450.58</u> |
| Semi-Expendable Office Equipment | 87,445.78 | 1,490,954.18 |
| Semi-Expendable Information and Communications Technology Equipment | 9,928.10 | 5,509,697.50 |
| Semi-Expendable Agricultural and Forestry Equipment | - | 215,390.00 |
| Semi-Expendable Communications Equipment | - | 34,500.00 |
| Semi-Expendable Medical Equipment | - | 215,245.00 |
| Semi-Expendable Sports Equipment | - | 39,470.00 |
| Semi-Expendable Technical and Scientific Equipment | - | 320,290.00 |
| Semi-Expendable Construction Equipment | - | 22,750.00 |
| Semi-Expendable Other Equipment | 8,987.68 | 1,585,223.00 |
| Semi-Expendable Furniture and Fixtures | - | 2,207,841.90 |
| Semi-Expendable Books | - | 1,614,089.00 |
| Other Current Assets | <u>3,347,770.21</u> | <u>9,158,949.03</u> |
| Advances | 18,656.50 | - |
| Advances to Officers and Employees | 18,656.50 | - |
| Prepayments | 2,440,330.18 | 7,841,186.58 |
| Advances to Contractors | 596,960.12 | 4,330,844.10 |
| Prepaid Insurance | 1,403,925.22 | 1,584,281.26 |
| Prepaid Subscription | 439,444.84 | - |
| Other Prepayments | - | 1,926,061.22 |
| Deposits | 888,783.53 | 1,317,762.45 |
| Other Deposits | 888,783.53 | 1,317,762.45 |
| Total Current Assets | <u>557,288,658.66</u> | <u>461,312,372.74</u> |
| Non-Current Assets | | |
| Investment Property | <u>38,891,107.51</u> | <u>2,147,876.14</u> |
| Land and Buildings | 38,891,107.51 | 2,147,876.14 |
| Investment Property, Buildings | 45,231,910.48 | 6,166,772.23 |
| Buildings | (6,340,802.97) | (4,018,896.09) |
| Accumulated Impairment Losses-Investment Property, Net Value | <u>38,891,107.51</u> | <u>2,147,876.14</u> |
| Property, Plant and Equipment | <u>393,525,710.39</u> | <u>442,217,159.44</u> |
| Land | 30,289,430.00 | 30,289,430.00 |
| Land | 30,289,430.00 | 30,289,430.00 |
| Accumulated Impairment Losses- Land Net Value | <u>30,289,430.00</u> | <u>30,289,430.00</u> |

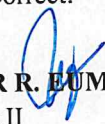
| | | |
|--|-----------------------|-----------------------|
| Land Improvements | 13,069,500.68 | 15,303,178.85 |
| Other Land Improvements | 33,761,035.38 | 33,761,035.38 |
| <i>Accumulated Depreciation-Other Land Improvements</i> | (20,691,534.70) | (18,457,856.53) |
| <i>Improvements</i> | <u>13,069,500.68</u> | <u>15,303,178.85</u> |
| <i>Net Value</i> | | |
| Infrastructure Assets | 788,223.06 | 404,707.94 |
| Water Supply Systems | 5,479,476.26 | 5,070,356.26 |
| <i>Accumulated Depreciation-Water Supply Systems</i> | (4,691,253.20) | (4,665,648.32) |
| <i>Accumulated Impairment Losses-Water Supply Systems</i> | | |
| <i>Net Value</i> | <u>788,223.06</u> | <u>404,707.94</u> |
| Buildings and Other Structures | 224,315,488.29 | 263,287,616.13 |
| School Buildings | 381,807,808.14 | 373,197,306.82 |
| <i>Accumulated Depreciation-School Buildings</i> | (190,813,658.64) | (164,129,551.03) |
| <i>Accumulated Impairment Losses-School Buildings</i> | | |
| <i>Net Value</i> | <u>190,994,149.50</u> | <u>209,067,755.79</u> |
| Hospitals and Health Centers | 24,892,560.02 | - |
| <i>Accumulated Depreciation-School Buildings</i> | (262,754.80) | - |
| <i>Accumulated Impairment Losses-School Buildings</i> | | |
| <i>Net Value</i> | <u>24,629,805.22</u> | <u>-</u> |
| Hostels and Dormitories | 1,205,825.00 | 40,270,963.25 |
| <i>Accumulated Depreciation-Hostels and Dormitories</i> | (1,145,533.75) | (3,928,924.85) |
| <i>Accumulated Impairment Losses-Hostels and Dormitories</i> | | |
| <i>Net Value</i> | <u>60,291.25</u> | <u>36,342,038.40</u> |
| Other Structures | 30,841,044.60 | 39,451,545.92 |
| <i>Accumulated Depreciation-Other Structures</i> | (22,209,802.28) | (21,573,723.98) |
| <i>Accumulated Impairment Losses-Other Structures</i> | | |
| <i>Net Value</i> | <u>8,631,242.32</u> | <u>17,877,821.94</u> |
| Machinery and Equipment | 115,266,129.16 | 130,405,352.74 |
| Office Equipment | 41,717,926.96 | 39,174,336.86 |
| <i>Accumulated Depreciation-Office Equipment</i> | (25,909,408.65) | (27,419,761.02) |
| <i>Accumulated Impairment Losses-Office Equipment</i> | | |
| <i>Net Value</i> | <u>15,808,518.31</u> | <u>11,754,575.84</u> |
| Information and Communication Technology Equipment | 134,972,573.44 | 138,332,167.24 |
| <i>Communication</i> | (84,819,431.57) | (76,289,028.70) |
| <i>Technology Equipment</i> | | |
| <i>Communication</i> | | |
| <i>Technology Equipment</i> | | |
| <i>Net Value</i> | <u>50,153,141.87</u> | <u>62,043,138.54</u> |
| Agricultural and Forestry Equipment | 1,632,701.89 | 2,928,040.61 |
| <i>Equipment</i> | (1,368,684.60) | (2,546,120.44) |
| <i>Forestry Equipment</i> | | |
| <i>Net Value</i> | <u>264,017.29</u> | <u>381,920.17</u> |
| Communication Equipment | 3,470,697.00 | 3,117,033.00 |
| <i>Accumulated Depreciation-Communication Equipment</i> | (2,257,738.14) | (2,034,596.02) |
| <i>Equipment</i> | | |
| <i>Net Value</i> | <u>1,212,958.86</u> | <u>1,082,436.98</u> |

| | | |
|---|-----------------|-----------------|
| Disaster Response and Rescue Equipment | 97,800.00 | 97,800.00 |
| <i>Rescue Equipment</i> | (52,649.00) | (43,358.00) |
| <i>Rescue Equipment</i> | | |
| <i>Net Value</i> | 45,151.00 | 54,442.00 |
| Medical Equipment | 3,572,335.38 | 3,715,335.38 |
| <i>Accumulated Depreciation-Medical Equipment</i> | (2,889,352.84) | (2,852,977.43) |
| <i>Accumulated Impairment Losses-Medical Equipment</i> | | |
| <i>Net Value</i> | 682,982.54 | 862,357.95 |
| Sports Equipment | 1,801,100.00 | 1,801,100.00 |
| <i>Accumulated Depreciation-Sports Equipment</i> | (1,382,105.13) | (1,213,868.84) |
| <i>Accumulated Impairment Losses-Sports Equipment</i> | | |
| <i>Net Value</i> | 418,994.87 | 587,231.16 |
| Technical and Scientific Equipment | 74,934,024.82 | 75,267,380.82 |
| <i>Equipment</i> | (42,887,093.75) | (36,481,664.37) |
| <i>Equipment</i> | | |
| <i>Net Value</i> | 32,046,931.07 | 38,785,716.45 |
| Other Equipment | 38,361,410.56 | 37,976,912.16 |
| <i>Accumulated Depreciation-Other Equipment</i> | (23,727,977.21) | (23,123,378.51) |
| <i>Accumulated Impairment Losses-Other Equipment</i> | | |
| <i>Net Value</i> | 14,633,433.35 | 14,853,533.65 |
| Transportation Equipment | 8,724,946.32 | 1,251,959.04 |
| Motor Vehicles | 25,637,391.55 | 18,310,252.10 |
| <i>Accumulated Depreciation-Motor Vehicles</i> | (16,913,372.73) | (17,059,220.56) |
| <i>Accumulated Impairment Losses-Motor Vehicles</i> | | |
| <i>Net Value</i> | 8,724,018.82 | 1,251,031.54 |
| Other Transportation Equipment | 18,550.00 | 18,550.00 |
| <i>Equipment</i> | (17,622.50) | (17,622.50) |
| <i>Accumulated Impairment Losses-Other Transportation</i> | | |
| <i>Net Value</i> | 927.50 | 927.50 |
| Furniture, Fixtures and Books | 1,063,902.13 | 1,266,823.99 |
| Furniture and Fixtures | 2,412,265.65 | 2,412,265.65 |
| <i>Accumulated Depreciation-Furniture and Fixtures</i> | (1,358,097.02) | (1,155,175.16) |
| <i>Accumulated Impairment Losses-Furniture and Fixtures</i> | | |
| <i>Net Value</i> | 1,054,168.63 | 1,257,090.49 |
| Books | 194,670.00 | 194,670.00 |
| <i>Accumulated Depreciation-Books</i> | (184,936.50) | (184,936.50) |
| <i>Accumulated Impairment Losses-Books</i> | | |
| <i>Net Value</i> | 9,733.50 | 9,733.50 |
| Other Property, Plant and Equipment | 8,090.75 | 8,090.75 |
| Other Property, Plant and Equipment | 161,815.00 | 161,815.00 |
| <i>Equipment</i> | (153,724.25) | (153,724.25) |
| <i>Accumulated Impairment Losses-Other Property, Plant</i> | | |
| <i>Net Value</i> | 8,090.75 | 8,090.75 |

| | | |
|---|-----------------------|-----------------------|
| Biological Assets | <u>5,525,335.30</u> | <u>7,075,528.06</u> |
| Trees, Plants and Crops | 4,059,475.00 | 5,819,125.00 |
| Consumable Biological Assets | 1,465,860.30 | 1,256,403.06 |
| Livestock Held for Consumption/Sale/Distribution | 227,310.30 | 315,603.06 |
| <i>Consumption/Sale/Distribution</i> | | |
| <i>Net Value</i> | <u>227,310.30</u> | <u>315,603.06</u> |
| Consumption/Sale/Distribution | 1,238,550.00 | 940,800.00 |
| <i>Accumulated Impairment Losses-Trees, Plants and</i> | | |
| <i>Crops Held for Consumption/Sale/Distribution</i> | | |
| <i>Net Value</i> | <u>1,238,550.00</u> | <u>940,800.00</u> |
| Intangible Assets | <u>1,247,854.17</u> | <u>1,232,352.77</u> |
| Patents/Copyrights | 29,098.80 | 13,597.40 |
| <i>Accumulated Amortization-Patents/Copyrights</i> | | |
| <i>Net Value</i> | <u>29,098.80</u> | <u>13,597.40</u> |
| Computer Software | 1,214,120.17 | 1,214,120.17 |
| <i>Accumulated Amortization-Computer Software</i> | | |
| <i>Net Value</i> | <u>1,214,120.17</u> | <u>1,214,120.17</u> |
| Other Intangible Assets | 4,635.20 | 4,635.20 |
| <i>Accumulated Amortization-Other Intagibles Assets</i> | | |
| <i>Net Value</i> | <u>4,635.20</u> | <u>4,635.20</u> |
| Other Non-Current Assets | <u>522,671.51</u> | <u>4,471,709.72</u> |
| Other Assets | 522,671.51 | 4,471,709.72 |
| <i>Accumulated Impairment Losses-Other Assets</i> | | |
| <i>Net Value</i> | <u>522,671.51</u> | <u>4,471,709.72</u> |
| Total Non-Current Assets | <u>439,712,678.88</u> | <u>457,144,626.13</u> |
| TOTAL ASSETS | <u>997,001,337.54</u> | <u>918,456,998.87</u> |
| LIABILITIES | | |
| Liabilities | | |
| Current Liabilities | | |
| Financial Liabilities | <u>19,222,564.89</u> | <u>21,808,769.63</u> |
| Payables | 19,222,564.89 | 21,808,769.63 |
| Accounts Payable | 14,111,392.17 | 14,449,386.58 |
| Due to Officers and Employees | 5,111,172.72 | 7,359,383.05 |
| Inter-Agency Payables | <u>13,232,288.97</u> | <u>20,039,560.75</u> |
| Due to BIR | 1,455,789.41 | 1,375,668.15 |
| Due to GSIS | 3,482,657.53 | 884,092.12 |
| Due to Pag-IBIG | 42,390.21 | 124,456.28 |
| Due to PhilHealth | 134,452.17 | 133,518.30 |
| Due to NGAs | 7,108,941.41 | 16,502,453.66 |
| Due to LGUs | 1,008,058.24 | 1,019,372.24 |

| | | |
|--|------------------------------|------------------------------|
| Intra- Agency Payables | <u>89,672,800.00</u> | <u>1,161,745.64</u> |
| Due to Other Funds | 89,672,800.00 | 1,161,745.64 |
| Trust Liabilities | <u>100,547,146.60</u> | <u>88,791,489.91</u> |
| Trust Liabilities | 98,639,774.17 | 86,163,865.62 |
| Guaranty/Security Deposits Payable | 1,517,357.60 | 2,627,624.29 |
| Trust Liabilities - Disallowances/Charges | 390,014.83 | - |
| Other Payables | <u>1,252,217.84</u> | <u>4,850,949.64</u> |
| Other Payables | 1,252,217.84 | 4,850,949.64 |
| Total Current Liabilities | <u>223,927,018.30</u> | <u>136,652,515.57</u> |
| Total Liabilities | <u>223,927,018.30</u> | <u>136,652,515.57</u> |
| Total Assets less Total Liabilities | <u><u>773,074,319.24</u></u> | <u><u>781,804,483.30</u></u> |
| Net Assets/Equity | | |
| Equity | | |
| Government Equity | <u>773,074,319.24</u> | <u>781,804,483.31</u> |
| Accumulated Surplus/(Deficit) | 773,074,319.24 | 781,804,483.31 |
| Total Net Assets/Equity | <u><u>773,074,319.24</u></u> | <u><u>781,804,483.30</u></u> |

Certified Correct:



MARICOR R. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE MONTH ENDED DECEMBER 31, 2024

| | <u>2024</u> | <u>2023</u> |
|--|-----------------------------|-----------------------------|
| Revenue | | |
| Service and Business Income | 189,486,835.35 | 204,471,186.07 |
| Shares, Grants and Donations | - | 17,040,000.00 |
| Gains | 1,143,480.92 | 207,974.57 |
| Total Revenue | <u>190,630,316.27</u> | <u>221,719,160.64</u> |
| | | |
| Less: Current Operating Expenses | | |
| Personnel Services | 633,935,209.80 | 602,135,958.52 |
| Maintenance and Other Operating Expenses | 126,949,604.89 | 99,317,506.18 |
| Non - Cash Expenses | 35,935,970.10 | 42,201,964.11 |
| Losses | 2,546,373.68 | 216,754.13 |
| Total Current Operating Expenses | <u>799,367,158.47</u> | <u>743,872,182.94</u> |
| | | |
| Surplus/(Deficit) from Current Operations | <u>(608,736,842.20)</u> | <u>(522,153,022.30)</u> |
| | | |
| Net Financial Assistance/Subsidy | 639,184,629.59 | 609,314,474.99 |
| Gains | 88,000.00 | - |
| | | |
| Surplus/(Deficit) for the period | <u><u>30,535,787.39</u></u> | <u><u>87,161,452.69</u></u> |

Certified Correct:


MARICOR R. EUMAGUE
 Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

STATEMENT OF FINANCIAL POSITION
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
AS AT DECEMBER 31, 2024

| ASSETS | <u>2024</u> | <u>2023</u> |
|--|-----------------------|-----------------------|
| Current Assets | | |
| Cash and Cash Equivalents | 354,521,664.50 | 411,836,422.10 |
| Receivables | 188,691,628.25 | 9,256,683.54 |
| Inventories | 10,727,595.70 | 31,060,318.08 |
| Other Current Assets | 3,347,770.21 | 9,158,949.03 |
| Total Current Assets | <u>557,288,658.66</u> | <u>461,312,372.74</u> |
| Non-Current Assets | | |
| Investments | 38,891,107.51 | 2,147,876.14 |
| Property, Plant and Equipment | 393,525,710.39 | 442,217,159.44 |
| Biological Assets | 5,525,335.30 | 7,075,528.06 |
| Intangible Assets | 1,247,854.17 | 1,232,352.77 |
| Other Non-Current Assets | 522,671.51 | 4,471,709.72 |
| Total Non-Current Assets | <u>439,712,678.88</u> | <u>457,144,626.13</u> |
| Total Assets | <u>997,001,337.54</u> | <u>918,456,998.87</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities | 19,222,564.89 | 21,808,769.63 |
| Inter-Agency Payables | 13,232,288.97 | 20,039,560.75 |
| Intra- Agency Payables | 89,672,800.00 | 1,161,745.64 |
| Trust Liabilities | 100,547,146.60 | 88,791,489.91 |
| Other Payables | 1,252,217.84 | 4,850,949.64 |
| Total Current Liabilities | <u>223,927,018.30</u> | <u>136,652,515.57</u> |
| Total Liabilities | <u>223,927,018.30</u> | <u>136,652,515.57</u> |
| Total Assets less Total Liabilities | <u>773,074,319.24</u> | <u>781,804,483.30</u> |
| NET ASSETS/EQUITY | | |
| Accumulated Surplus/(Deficit) | <u>773,074,319.24</u> | <u>781,804,483.31</u> |
| Total Net Assets/Equity | <u>773,074,319.24</u> | <u>781,804,483.31</u> |

Certified Correct:

MARICOR R. BUMAGUE
 Accountant II

This statement should be read in conjunction with the accompanying notes.

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE MONTH ENDED DECEMBER 31, 2024

| | <u>2024</u> | <u>2023</u> |
|---|------------------------------|------------------------------|
| Balance at January 1 | 781,804,483.31 | 697,985,633.26 |
| Add/(Deduct): | | |
| Prior period errors | (31,051,986.49) | - |
| Other adjustments | (8,213,964.97) | - |
| Restated balance | <u>742,538,531.85</u> | <u>697,985,633.26</u> |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus/(Deficit) for the period | 30,535,787.39 | (3,342,602.65) |
| Adjustment of net revenue recognized directly in net assets/equity ¹ | - | (3,342,602.65) |
| Others ² | - | 87,161,452.69 |
| Total recognized revenue and expense for the period | <u>30,535,787.39</u> | <u>83,818,850.04</u> |
| Balance at December 31 | <u><u>773,074,319.24</u></u> | <u><u>781,804,483.31</u></u> |

Certified Correct:


MARICOR R. EUMAGUE
 Accountant II

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. transfer of PPE from one unit of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

STATEMENT OF CASH FLOWS - TABULAR FORM
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE MONTH ENDED DECEMBER 31, 2024

Cash Flows From Operating Activities

| | FUND 011 | FUND 052 | FUND 062 | FUND 073 | TOTAL |
|--|------------------|----------------|---------------|---------------|----------------|
| Cash Inflows | | | | | |
| Receipt of Notice of Cash Allocation | P 674,551,095.44 | | | | 674,551,095.44 |
| Receipt of Notice of Cash Allocation | 674,551,095.44 | | | | 674,551,095.44 |
| Collection of Income/Revenues | | 27,865,736.15 | 17,201,590.85 | 2,491.86 | 45,069,818.86 |
| Collection of service and business income | | 27,751,404.23 | 17,089,697.35 | 2,491.86 | 44,843,593.44 |
| Collection of other income | | 114,331.92 | 111,893.50 | | 226,225.42 |
| Collection of Receivables | | 117,318,334.60 | 16,655.00 | | 117,334,989.60 |
| Collection of loans and receivables | | 117,169,697.36 | 16,655.00 | | 117,186,352.36 |
| Collection of receivable from audit disallowances | | 148,637.24 | | | 148,637.24 |
| Receipt of Inter-Agency Fund Transfers | | | | 18,667,496.10 | 18,667,496.10 |
| Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs | | | | 18,667,496.10 | 18,667,496.10 |
| Trust Receipts | 1,883,260.16 | 4,001,570.69 | | | 5,884,830.85 |
| Receipt of guaranty/security deposits | 1,883,260.16 | 2,682,329.18 | | | 4,565,589.34 |
| Collection of other trust receipts | | 1,319,241.51 | | | 1,319,241.51 |
| Other Receipts | 298,448.61 | 924,930.90 | | 166,163.05 | 1,389,542.56 |
| Receipt of payment for liquidated damages | | 15,345.60 | | | 15,345.60 |
| Refund of overpayment of Personnel Services | | 15,121.19 | | | 15,121.19 |
| Refund of overpayment of Maintenance and Other Operating Expenses | 39,327.40 | 11,627.40 | | | 50,954.80 |

| | | | | | |
|---|-----------------------|-----------------------|----------------------|----------------------|-----------------------|
| Receipt of refund of cash advances | 259,121.21 | 882,836.71 | | 164,110.00 | 1,306,067.92 |
| Other miscellaneous receipts | | | | 2,053.05 | 2,053.05 |
| Adjustments | 535,990.76 | 13,192,412.50 | 175,097.14 | 1,123,407.65 | 15,026,908.05 |
| Restoration of cash for cancelled/lost/stale checks/ADA | 535,990.76 | 427,754.85 | 13,020.00 | | 976,765.61 |
| Restoration of cash for unreleased checks | | 4,135,906.27 | 162,077.14 | 1,123,407.65 | 5,421,391.06 |
| Other adjustments - Refund of unexpended balance from PS-DBM | | 125,559.43 | | | 125,559.43 |
| Other adjustments - Due from other funds for Philhealth remittances | | 8,503,191.95 | | | 8,503,191.95 |
| Total Cash Inflows | 677,268,794.97 | 163,302,984.84 | 17,393,342.99 | 19,959,558.66 | 877,924,681.46 |
| Cash Outflows | | | | | |
| Remittance to National Treasury | 480,517.98 | | | 783,676.18 | 1,264,194.16 |
| Payment of Expenses | 43,429,338.95 | 40,200,997.43 | 5,823,900.01 | 502,777.54 | 89,957,013.93 |
| Payment of personnel services | 16,834,588.54 | 5,689,697.96 | 1,938,667.67 | | 24,462,954.17 |
| Payment of maintenance and other operating expenses | 26,509,592.13 | 25,683,435.56 | 3,885,232.34 | 502,777.54 | 56,581,037.57 |
| Payment of expenses pertaining to/incurred in the prior years | 85,158.28 | 8,827,863.91 | | | 8,913,022.19 |
| Purchase of Inventories | 6,523,342.90 | 1,064,560.38 | 437,327.80 | 1,800.00 | 8,027,031.08 |
| Purchase of inventory held for consumption | 6,523,342.90 | 1,064,560.38 | 437,327.80 | 1,800.00 | 8,027,031.08 |
| Grant of Cash Advances | 313,930,732.37 | 59,856,764.96 | | 26,448,056.02 | 400,235,553.35 |
| Advances for payroll | 311,500,730.67 | 49,490,318.71 | | 26,448,056.02 | 387,439,105.40 |
| Advances to officers and employees | 2,430,001.70 | 10,366,446.25 | | | 12,796,447.95 |
| Refund of Deposits | | 1,084,995.82 | | | 1,084,995.82 |
| Payment of guaranty deposits | | 1,041,691.07 | | | 1,041,691.07 |
| Payment of other deposits - Trust Liabilities | | 43,304.75 | | | 43,304.75 |

| | | | | |
|--|----------------|---------------|--------------|----------------|
| Prepayments | 142,215.35 | 5,383,071.99 | | 5,525,287.34 |
| Prepaid Insurance | 138,720.14 | 5,383,071.99 | | 5,521,792.13 |
| Other prepayments | 3,495.21 | | | 3,495.21 |
| Payment of Accounts Payable | 23,624,095.72 | 10,630,537.09 | 4,357,761.26 | 38,612,394.07 |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 180,871,353.05 | 10,378,891.42 | 1,044,082.58 | 95,734.24 |
| Remittance of taxes withheld not covered by TRA | | 3,633,578.82 | 485,644.02 | 95,734.24 |
| Remittance to GSIS/Pag-IBIG/PhilHealth | 119,351,627.02 | 3,808,388.25 | 280,108.42 | 123,440,123.69 |
| Remittance of personnel benefits contributions | 28,726,820.84 | 2,007,455.41 | 199,329.27 | 30,933,605.52 |
| Remittance of other payables | 32,792,905.19 | 929,468.94 | 79,000.87 | 33,801,375.00 |
| Release of Inter-Agency Fund Transfers | 1,329,136.40 | 971,543.00 | | 45,696.65 |
| Advances to Procurement Service | 1,329,136.40 | 971,543.00 | | 2,346,376.05 |
| Release of other inter-agency fund transfers | | | | 45,696.65 |
| Release of Intra-Agency Fund Transfers | 70,455,675.00 | | | 70,455,675.00 |
| Release of other intra-agency fund transfers | 70,455,675.00 | | | 70,455,675.00 |
| Reversal of Unutilized NCA | 9,741,954.26 | | | 9,741,954.26 |
| Other Disbursements | | 2,205,900.54 | | 83,665.36 |
| Refund of excess income | | 2,900.00 | | 2,900.00 |
| Other Disbursements - Refund of excess tax deduction | | 619,586.61 | | 619,586.61 |
| Other Disbursements | | 1,583,413.93 | | 83,665.36 |
| Adjustments | | 72,840,812.78 | 679,396.59 | 1,077,293.33 |
| Reversing entry for unreleased checks in previous year | | 12,374,540.20 | 678,916.59 | 1,077,293.33 |
| Other adjustments - Remittances made to Philhealth/GSIS/Pagibig due from other funds | | 59,614,358.62 | | 59,614,358.62 |
| Other adjustments - Fund transfer to Fund 062 for erroneous deposit to Fund 052 | | 28,000.00 | | 28,000.00 |

| | | | | |
|---|------------------------|------------------------|----------------------|-----------------------|
| Other adjustments - Adjustment for Payroll Fund | | 823,553.86 | | 823,553.86 |
| Other adjustments - outflow | | 360.10 | 480.00 | 840.10 |
| Total Cash Outflows | 650,528,361.98 | 204,618,075.41 | 12,342,468.24 | 29,038,699.32 |
| Net Cash Provided by (Used in) Operating Activities | 26,740,432.99 | (41,315,090.57) | 5,050,874.75 | (9,079,140.66) |
| Cash Flows from Investing Activities | | | | |
| Cash Outflows | | | | |
| Purchase/Construction of Property, Plant and Construction of infrastructure Assets | 26,740,432.99 | 11,903,212.92 | | 61,138.80 |
| Purchase of machinery and equipment | 6,747,036.18 | 441,553.12 | | 441,553.12 |
| Purchase of transportation equipment | | 8,833,860.00 | | 8,833,860.00 |
| Construction In Progress - University Health and Wellness Center Building at URS Morong | 19,993,396.81 | | | 19,993,396.81 |
| Payment of retention fee to contractors | | 2,489,256.00 | | 2,489,256.00 |
| Payment of guaranty deposit | | 138,543.80 | | 61,138.80 |
| Purchase of Intangible Assets | | 7,049.40 | | 7,049.40 |
| Purchase of other intangible assets | | 7,049.40 | | 7,049.40 |
| Total Cash Outflows | 26,740,432.99 | 11,910,262.32 | | 61,138.80 |
| Net Cash Provided By (Used In) Investing Activities | (26,740,432.99) | (11,910,262.32) | | (61,138.80) |
| Increase (Decrease) in Cash and Cash Equivalents | | (53,225,352.89) | 5,050,874.75 | (9,140,279.46) |
| Cash and Cash Equivalents, January 1 | | 367,169,476.71 | 25,731,476.69 | 18,935,468.70 |
| Cash and Cash Equivalents, December 31 | | 313,944,123.82 | 30,782,351.44 | 9,795,189.24 |

Certified Correct:


MARICOR B. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

STATEMENT OF CASH FLOWS
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE MONTH ENDED DECEMBER 31, 2024

Cash Flows From Operating Activities

| | <u>2024</u> | <u>2023</u> |
|--|------------------|------------------|
| Cash Inflows | | |
| Receipt of Notice of Cash Allocation | ₱ 674,551,095.44 | ₱ 753,337,077.00 |
| Receipt of Notice of Cash Allocation | 674,551,095.44 | 753,337,077.00 |
| Collection of Income/Revenues | 45,069,818.86 | 62,031,121.46 |
| Collection of service and business income | 44,843,593.44 | 60,835,369.82 |
| Collection of other income | 226,225.42 | 1,099,009.98 |
| Receipt of shares, grants and donations | | 96,741.66 |
| Collection of Receivables | 117,334,989.60 | 148,663,122.50 |
| Collection of loans and receivables | 117,186,352.36 | 653,880.00 |
| Collection of other receivables | 148,637.24 | 148,009,242.50 |
| Receipt of Inter-Agency Fund Transfers | 18,667,496.10 | 77,160,999.85 |
| Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs | 18,667,496.10 | 77,160,999.85 |
| Trust Receipts | 5,884,830.85 | 3,558,435.40 |
| Receipt of guaranty/security deposits | 4,565,589.34 | 1,698,415.40 |
| Collection of other trust receipts | 1,319,241.51 | 1,860,020.00 |
| Other Receipts | 1,389,542.56 | 4,762,524.21 |
| Receipt of payment for liquidated damages | 15,345.60 | |
| Refund of overpayment of Personnel Services | 15,121.19 | |
| Refund of overpayment of Maintenance and Other Operating Expenses | 50,954.80 | 2,476,449.43 |
| Receipt of refund of cash advances | 1,306,067.92 | 2,286,074.78 |
| Other miscellaneous receipts | 2,053.05 | 4,905.68 |
| Adjustments | 15,026,908.05 | 33,318,097.27 |
| Restoration of cash for cancelled/lost/stale checks/ADA | 976,765.61 | 1,921,661.31 |
| Restoration of cash for unreleased checks | 5,421,391.06 | 14,377,121.02 |
| Other adjustments - Adjustment on Payroll Fund for the Credit Memo | | 89,327.72 |
| Other adjustments - Adjustment on Payroll Fund for Notice of Disallowance | | 118,086.07 |

| | | |
|--|------------------------------|--------------------------------|
| Other adjustments - Refund of unexpended balance from PS-DBM | 125,559.43 | 2,507,080.04 |
| Other adjustments - Refund honoraria due to closed account | | 21,483.00 |
| Other adjustments - Due from other funds for Philhealth remittances | 8,503,191.95 | 8,583,728.80 |
| Other adjustments - Maintenance and other operating expenses | | 59,111.57 |
| Other adjustments - Deposits to dormant accounts | | 200.00 |
| Remittances made by Campus CBA representing sales on consigned goods | | 5,425,718.66 |
| Other adjustments- Payment for tax remitted - CBA | | 204,579.08 |
| Other adjustments - Maintaining Balance of DBP Account | | 10,000.00 |
| Total Cash Inflows | <u>877,924,681.46</u> | <u>1,082,831,377.69</u> |
| Cash Outflows | | |
| Remittance to National Treasury | <u>1,264,194.16</u> | <u>135,837.36</u> |
| Payment of Expenses | <u>89,957,013.93</u> | <u>150,849,681.42</u> |
| Payment of personnel services | 24,462,954.17 | 18,684,855.33 |
| Payment of maintenance and other operating expenses | 56,581,037.57 | 118,912,502.60 |
| Payment of expenses pertaining to/incurred in the prior years | 8,913,022.19 | 13,252,323.49 |
| Purchase of Inventories | <u>8,027,031.08</u> | <u>30,868,036.99</u> |
| Purchase of inventory held for consumption | 8,027,031.08 | 30,868,036.99 |
| Grant of Cash Advances | <u>400,235,553.35</u> | <u>447,661,347.07</u> |
| Advances for payroll | 387,439,105.40 | 440,257,790.42 |
| Advances to Special Disbursing Officer | | 10,245.00 |
| Advances to officers and employees | 12,796,447.95 | 7,393,311.65 |
| Refund of Deposits | <u>1,084,995.82</u> | <u>3,949,776.22</u> |
| Payment of other deposits - Trust Liabilities | 43,304.75 | |
| Payment of guaranty deposits | 1,041,691.07 | 3,949,776.22 |
| Prepayments | <u>5,525,287.34</u> | <u>6,332,170.36</u> |
| Prepaid Insurance | 5,521,792.13 | 6,328,957.23 |
| Other prepayments | 3,495.21 | 3,213.13 |
| Payment of Accounts Payable | <u>38,612,394.07</u> | <u></u> |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | <u>192,390,061.29</u> | <u>191,064,951.20</u> |
| Remittance of taxes withheld not covered by TRA | 4,214,957.08 | 10,335,139.72 |

| | | |
|---|-------------------------------|--------------------------------|
| Remittance to GSIS/Pag-IBIG/PhilHealth | 123,440,123.69 | 136,443,365.88 |
| Remittance of personnel benefits contributions | 30,933,605.52 | 32,122,826.21 |
| Remittance of other payables | 33,801,375.00 | 12,163,619.39 |
| Release of Inter-Agency Fund Transfers | <u>2,346,376.05</u> | <u>197,812.00</u> |
| Advances to Procurement Service | 2,300,679.40 | 197,812.00 |
| Release of other inter-agency fund transfers | 45,696.65 | |
| Release of Intra-Agency Fund Transfers | <u>70,455,675.00</u> | <u>110,961.85</u> |
| Release of other intra-agency fund transfers | 70,455,675.00 | 110,961.85 |
| Reversal of Unutilized NCA | <u>9,741,954.26</u> | <u>11,796,248.88</u> |
| Other Disbursements | <u>2,289,565.90</u> | <u>181,783,214.40</u> |
| Refund of excess income | 2,900.00 | 38,720.89 |
| Refund of excess working fund/fund transfers/trust | | 109,951.00 |
| Other Disbursements - Refund of excess tax deduction | 619,586.61 | |
| Other Disbursements - Payment of Accounts Payable | | 8,605,587.51 |
| Other disbursements - Fund Transfer to 052 representing Free Higher Education | | 173,028,955.00 |
| Other disbursements | 1,667,079.29 | |
| Adjustments | <u>74,597,502.70</u> | <u>20,567,054.58</u> |
| Reversing entry for unreleased checks in previous year | 14,130,750.12 | 10,817,373.04 |
| Other adjustments - Remittances made to Philhealth/GSIS/Pagibig due from other funds | 59,614,358.62 | 9,632,511.88 |
| Other adjustments - Adjustment on Payroll Fund for Notice of Disallowance | | 31,706.99 |
| Other adjustments - Cost of Checkbooklet | | 600.00 |
| Other adjustments - Adjustment for Payroll Fund | | 83,062.67 |
| Other adjustments - Fund transfer to Fund 062 for erroneous deposit to Fund 052 | 28,000.00 | |
| Other adjustments - Adjustment for Payroll Fund | 823,553.86 | |
| Other adjustments - Cost of check booklet | | 1,800.00 |
| Other adjustments - Outflow | 840.10 | |
| Total Cash Outflows | <u>896,527,604.95</u> | <u>1,045,317,092.33</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>(18,602,923.49)</u> | <u>37,514,285.36</u> |
| Cash Flows from Investing Activities | | |
| Cash Outflows | | |
| Purchase/Construction of Property, Plant and Equipment | <u>38,704,784.71</u> | <u>28,149,020.93</u> |
| Construction of infrastructure Assets | 441,553.12 | |
| Purchase of machinery and equipment | 6,747,036.18 | 6,943,995.17 |
| Purchase of transportation equipment | 8,833,860.00 | |

| | | |
|--|------------------------|------------------------|
| Construction In Progress - University Health and Wellness Center Building at URS Morong | 19,993,396.81 | |
| Construction In Progress - "University Resilient and Smart (URS) Building at URS Morong" | | 6,470,615.13 |
| Construction in progress - Establishment of Business Center and Dormitory | | 6,848,474.05 |
| Advances to contractors | | 5,406,006.79 |
| Payment of retention fee to contractors | 2,489,256.00 | |
| Payment of guaranty deposit | 199,682.60 | 2,479,929.79 |
| Purchase of Intangible Assets | 7,049.40 | |
| Purchase of other intangible assets | 7,049.40 | |
| Total Cash Outflows | 38,711,834.11 | 28,149,020.93 |
| Net Cash Provided By (Used In) Investing Activities | (38,711,834.11) | (28,149,020.93) |
| Increase (Decrease) in Cash and Cash Equivalents | (57,314,757.60) | 9,365,264.43 |
| Cash and Cash Equivalents, January 1 | 411,836,422.10 | 402,471,157.67 |
| Cash and Cash Equivalents, December 31 | 354,521,664.50 | 411,836,422.10 |

Certified Correct:


MARICOR R. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

STATEMENT OF CASH FLOWS
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE MONTH ENDED DECEMBER 31, 2024

Cash Flows From Operating Activities

| Cash Inflows | <u>2024</u> | <u>2023</u> |
|--|---------------------------------|--------------------------------|
| Receipt of Notice of Cash Allocation | P 674,551,095.44 | P 753,337,077.00 |
| Collection of Income/Revenues | 45,069,818.86 | 62,031,121.46 |
| Collection of Receivables | 117,334,989.60 | 148,663,122.50 |
| Receipt of Inter-Agency Fund Transfers | 18,667,496.10 | 77,160,999.85 |
| Trust Receipts | 5,884,830.85 | 3,558,435.40 |
| Other Receipts | 1,389,542.56 | 4,762,524.21 |
| Adjustments | 15,026,908.05 | 33,318,097.27 |
| Total Cash Inflows | <u>877,924,681.46</u> | <u>1,082,831,377.69</u> |
| | | |
| Cash Outflows | | |
| Remittance to National Treasury | 1,264,194.16 | 135,837.36 |
| Payment of Expenses | 89,957,013.93 | 150,849,681.42 |
| Purchase of Inventories | 8,027,031.08 | 30,868,036.99 |
| Grant of Cash Advances | 400,235,553.35 | 447,661,347.07 |
| Refund of Deposits | 1,084,995.82 | 3,949,776.22 |
| Prepayments | 5,525,287.34 | 6,332,170.36 |
| Payment of Accounts Payable | 38,612,394.07 | |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 192,390,061.29 | 191,064,951.20 |
| Release of Inter-Agency Fund Transfers | 2,346,376.05 | 197,812.00 |
| Release of Intra-Agency Fund Transfers | 70,455,675.00 | 110,961.85 |
| Reversal of Unutilized NCA | 9,741,954.26 | 11,796,248.88 |
| Other Disbursements | 2,289,565.90 | 181,783,214.40 |
| Adjustments | 74,597,502.70 | 20,567,054.58 |
| Total Cash Outflows | <u>896,527,604.95</u> | <u>1,045,317,092.33</u> |
| Net Cash Provided by (Used in) Operating Activities | <u>P (18,602,923.49)</u> | <u>37,514,285.36</u> |

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

STATEMENT OF CASH FLOWS
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE MONTH ENDED DECEMBER 31, 2024

Cash Flows from Investing Activities

| Cash Outflows | | |
|--|-------------------------------------|-------------------------------------|
| Purchase/Construction of Property, Plant and Equipme | 38,704,784.71 | 28,149,020.93 |
| Purchase of Intangible Assets | 7,049.40 | |
| Total Cash Outflows | <u>38,711,834.11</u> | <u>28,149,020.93</u> |
| Net Cash Provided by (Used in) Investing Activities | (38,711,834.11) | (28,149,020.93) |
| Increase (Decrease) in Cash and Cash Equivalents | (57,314,757.60) | 9,365,264.43 |
| Cash and Cash Equivalents, January 1 | <u>411,836,422.10</u> | <u>402,471,157.67</u> |
| Cash and Cash Equivalents, December 31 | <u><u>354,521,664.50</u></u> | <u><u>411,836,422.10</u></u> |

Certified Correct:


MARICOR R. EUMAGUE
Accountant II

UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

UNIVERSITY OF RIZAL SYSTEM
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE QUARTER ENDING DECEMBER 31, 2024

| Particulars | Budgeted Amounts | | Actual Amounts on Comparable Basis | Difference Final Budget and Actual |
|------------------------------|-------------------------|-------------------------|------------------------------------|------------------------------------|
| | Original | Final | | |
| Notes | | | | |
| RECEIPTS | | | | |
| Tax Revenue | - | - | - | - |
| Services and Business Income | 247,614,242.07 | 247,614,242.07 | 189,224,223.42 | 58,390,018.65 |
| Assistance and Subsidy | - | - | - | - |
| Shares, Grants and Donations | - | - | - | - |
| Gains | - | - | - | - |
| Others | - | - | - | - |
| Total Receipts | 247,614,242.07 | 247,614,242.07 | 189,224,223.42 | 58,390,018.65 |
| PAYMENTS | | | | |
| Personnel Services | 684,312,361.83 | 730,182,831.83 | 630,589,444.68 | 99,593,387.15 |
| Maintenance and Other | 396,565,934.25 | 380,184,659.25 | 284,164,526.52 | 96,020,132.73 |
| Capital Outlay | 69,260,663.58 | 69,260,663.58 | 17,029,514.46 | 52,231,149.12 |
| Financial Expenses | - | - | - | - |
| Others | - | - | - | - |
| Total Payments | 1,150,138,959.66 | 1,179,628,154.66 | 931,783,485.66 | 247,844,669.00 |
| NET RECEIPTS/PAYMENTS | (902,524,717.59) | (932,013,912.59) | (742,559,262.24) | (189,454,650.35) |

Certified Correct:


MIAN N. FRANCISCO
University Budget Officer

Certified Correct:


CLARISSA N. MARINO
Supervising Administrative Officer - Finance Division

This statement should be read in conjunction with the accompanying notes.

UNIVERSITY OF RIZAL SYSTEM
NOTES TO FINANCIAL STATEMENTS
For the Month Ended December 31, 2024

1. General Information/Agency Profile

The financial statements of the University of Rizal System (URS) were authorized for issue on February 14, 2025 as shown in the Statement of Management Responsibility for Financial Statements signed by the Vice President for Administration and Finance, **Dr. Marvin P. Amino** and the University President, **Dr. Nancy T. Pascual**.

The URS is a merger of two state colleges and a University extension campus – the Rizal Polytechnic College, Rizal State College and the Rizal Technological University, Antipolo Annex. The approval of Republic Act No. 9157 on August 11, 2001 established the University of Rizal System (URS) with URS Tanay as the Main Campus and its satellite campuses are in Morong, Pililla, Rodriguez, Angono, Binangonan, Cainta, Antipolo, Cardona and Taytay.

The University primarily offers higher professional and technical instructions and training in science and technology and promotes research, extension and production services, advanced studies and specialized training in all fields deemed relevant to the development goals of the Province of Rizal.

The governing body of the University is the Board of Regents composed of the Commissioner of the Commission on Higher Education (CHED) as Chairman, the University President as the Vice Chairman and nine members.

The University is guided by the Mission and Vision stated below:

Vision

The leading University in human resource development, knowledge and technology generation and environmental stewardship.

Mission

The University of Rizal System is committed to nurture and produce upright and competent graduates and empowered community through relevant and sustainable higher professional and technical instruction, research, extension and production services.

The total manpower of the University is 977 composed of teaching and non-teaching personnel under Permanent, Contractual, Casual, and Job Order status.

The URS maintained four funds: Funds 01101101, 05206441, 06207501 and 07308601.

2. Statement of Compliance and Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

3. Summary of Significant Accounting Policies

3.1 Basis of accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Financial Instruments

a. Financial Assets

Initial Recognition and Measurement

Financial assets within the scope of IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. URS determines the classification of its financial assets at initial recognition.

URS' financial assets include cash and short-term deposits; trade and other receivables; and loans and other receivables.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

Financial Assets Carried at Amortized Cost

The carrying amount of the asset is reduced using an allowance account and the amount of the loss is recognized in surplus or deficit.

Derecognition

URS derecognizes a financial asset or, where applicable, a part of a financial asset or part of URS of similar financial assets when:

- the rights to receive cash flows from the asset have expired or is waived; and
- URS has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: a) URS has transferred substantially all the risks and rewards of the asset; or b) URS has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

URS assesses at each reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred “loss event”) and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

Evidence of impairment may include the following indicators:

- the debtors or a group of debtors are experiencing significant financial difficulty;
- default or delinquency in interest or principal payments;
- the probability that debtors will enter bankruptcy or other financial reorganization; and
- observable data indicates a measurable decrease in estimated future cash flows (e.g., changes in arrears or economic conditions that correlate with defaults)

b. Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The entity determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

URS' financial liabilities include trade and other payables.

Subsequent measurement

The measurement of financial liabilities depends on their classification.

Financial liabilities at fair value through surplus or deficit

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term.

This category includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by IPSAS 29.

Gains or losses on liabilities held for trading are recognized in surplus or deficit.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in surplus or deficit.

3.3 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

3.4 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the University of Rizal System.

3.5 Investment Property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time

that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of derecognition.

The University of Rizal System uses the cost model for the measurement of investment property after initial recognition.

3.6 Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- Expenditure that is directly attributable to the acquisition of the items; and

- Initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the University of Rizal System recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

Depreciation Method

The straight line method of depreciation is adopted unless another method is more appropriate for agency operation.

A residual value equivalent to at least five percent (5%) of the cost shall be adopted unless a more appropriate percentage is determined by the entity based on its operation subject to the approval of COA

Estimated Useful Life

The University of Rizal System uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The University of Rizal System uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The University of Rizal System derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.7 Leases

URS as a lessor

Operating Lease

Leases in which URS does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognized over the lease term.

Rent received from an operating lease is recognized as income on a straight- line basis over the lease term. Contingent rents are recognized as revenue in the period in which they are earned.

The depreciation policy for PPE is applied to similar assets leased by the entity.

3.8 Intangible Assets

Recognition and Measurement

Intangible assets are recognized when the items are identifiable non-monetary assets without physical substance; it is probable that the expected future economic benefits or service potential that are attributable to the assets will flow to the entity; and the cost or fair value of the assets can be measured reliably.

Intangible assets acquired separately are initially recognized at cost.

If payment for an intangible asset is deferred beyond normal credit terms, its cost is the cash price equivalent. The difference between this amount and the total payments is recognized as interest expense over the period of credit unless it is capitalized in accordance with the capitalization treatment permitted in IPSAS 5, Borrowing Costs.

Recognition of an Expense

Expenditure on an intangible item shall be recognized as an expense when it is incurred unless it forms part of the cost of an intangible asset that meets the recognition criteria of an intangible asset.

Subsequent Measurement

The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with a finite life are amortized over its useful life:

The straight-line method is adopted in the amortization of the expected pattern of consumption of the expected future economic benefits or service potential.

3.9 Provisions

Provisions are recognized when UPS has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where UPS expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation, the provisions are reversed.

Contingent assets

The UPS does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of UP in the notes to the financial statements. Contingent assets were assessed continually to ensure that developments are appropriately reflected in the consolidated financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the consolidated financial statements of the period in which the change occurs.

Contingent liabilities

The UPS does not recognize a contingent liability but discloses details of any contingencies in the notes to the consolidated financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

3.10 Changes in accounting policies and estimates

The University of Rizal System recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

The University of Rizal System recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

The University of Rizal System correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.11 Revenue from non-exchange transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria were met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and
- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As University of Rizal System satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces the carrying amount of the liability recognized and recognize an amount of revenue equal to that reduction.

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

Gifts and Donations

The University of Rizal System recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind were recognized as assets when the goods were received, or there is a binding arrangement to receive the goods. If goods in-kind were received without conditions attached, revenue is recognized immediately. If conditions were attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value were ascertained by reference to quoted prices in an active and liquid market.

3.12 Revenue from Exchange transactions

Measurement of Revenue

Revenue was measured at the fair value of the consideration received or receivable.

Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the University of Rizal System.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

3.13 Budget information

The annual budget is prepared on a cash basis in compliance with Executive Order (EO) 91, entitled "Adopting the Cash Budgeting System Beginning Fiscal Year 2019, and for Other Purposes. The University's annual budget is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

3.14 Employee benefits

The employees of University of Rizal System are member of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

The University of Rizal System recognizes the undiscounted amount of short-term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

The University of Rizal System recognizes expenses for accumulating compensated absences when these were paid (commuted or paid as terminal leave benefits). Unused entitlements that has accumulated at the reporting date were not recognized as expense. Non-accumulating compensated absences, like special leave privileges, were not recognized.

4.0 Prior Period Adjustments

The University of Rizal System has recognized various adjustments pertaining to previous years that affects the balance of Accumulated Surplus (Deficit) Account.

5.0 Cash and Cash Equivalents

| Accounts | 2024 | 2023 |
|--|-------------------------|-------------------------|
| Cash in Bank - Local Currency, Current Account - Land Bank of the Philippines (LBP) | ₱ 354,511,664.50 | ₱ 409,111,422.10 |
| Cash in Bank - Local Currency, Current Account - Development Bank of the Philippines (DBP) | 10,000.00 | 2,725,000.00 |
| Total | ₱ 354,521,664.50 | ₱ 411,836,422.10 |

The Land Bank of the Philippines (LBP), Tanay Branch and the Development Bank of the Philippines (DBP), Antipolo Branch are the depository banks of URS with the following bank account details:

| Bank | Account Number | Account Name |
|------|-----------------|---|
| LBP | 2114-9002-17 | URS Modified Disbursement Scheme |
| LBP | 1142-1018-03 | URS Special Trust Fund |
| LBP | 1142-1030-08 | URS Other Funds |
| LBP | 1142-1028-77 | URS Morong Income Generating Project |
| LBP | 1142-1031-64 | URS Payroll Fund |
| LBP | 1142-1031-80 | URS Business Affairs Office |
| LBP | 1142-1036-10 | URS Antipolo – Senior High School Voucher Program |
| LBP | 1142-1035-98 | URS Morong – Senior High School Voucher Program |
| LBP | 1142-1036-01 | URS Tanay – Senior High School Voucher Program |
| DBP | 0466-052525-030 | University of Rizal System |

6.0 Receivables

6.1 Loans and Receivables

| Accounts | 2024 | 2023 |
|--|-----------------------|-----------------------|
| Accounts Receivable | ₱ 7,933,739.33 | ₱ 7,459,608.33 |
| Allowance for Impairment-Accounts Receivable | (395,374.07) | (372,412.51) |
| Net Value- Accounts Receivable | ₱ 7,538,365.26 | ₱ 7,087,195.82 |

Accounts Receivable represents unpaid tuition and other fees from students and sponsors (scholarships) and sales on account from Income Generating Projects (IGP) and Corporate Business Affairs (CBA).

6.2 Aging/ Analysis of Receivables

As at December 31, 2024

| Accounts | Total | Not yet due | Past due | | | | | |
|---------------------|-----------------------|------------------|-------------|-------------|-------------|-------------------|------------------|---------------------|
| | | | < 30 days | 31-90 days | 91-365 days | Over 1 Year | Over 2 Years | 3 years & above |
| Accounts Receivable | ₱ 7,933,739.33 | 26,258.00 | 0.00 | 0.00 | 0.00 | 149,798.10 | 38,252.00 | 7,719,431.23 |
| Other Receivables | 19,698.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,698.75 |
| Total | ₱ 7,953,438.08 | 26,258.00 | 0.00 | 0.00 | 0.00 | 149,798.10 | 38,252.00 | 7,739,129.98 |

6.3 Inter-Agency Receivables

| Account | 2024 | 2023 |
|---------------------------------------|------------------------|---------------------|
| Due from National Government Agencies | <u>₱ 89,672,850.61</u> | <u>₱ 156,612.57</u> |

Due from National Government Agencies account represents receivables from Department of Budget and Management for Free Higher Education for 1st semester of AY 2024-2025, Inter semester of AY 2023-2024 and 2nd Semester AY 2023-2024 amounting to P 89,672,800.00 and the remaining P 50.61 represents advances to Procurement Service for supplies and materials which remained undelivered as of December 31, 2024.

6.4 Intra-Agency Receivables

| Account | 2024 | 2023 |
|----------------------|------------------------|---------------------|
| Due from Other Funds | <u>₱ 89,672,800.00</u> | <u>₱ 176,271.85</u> |

Due from Other Funds account represents receivables of Fund 05206441 from Fund 01101101 for Free Higher Education for 1st semester of AY 2024-2025, Inter semester of AY 2023-2024 and 2nd Semester AY 2023-2024 amounting to P 89,672,800.00.

6.5 Other Receivables

| Accounts | 2024 | 2023 |
|-----------------------------------|-----------------------|-----------------------|
| Receivables-Disallowances/Charges | ₱ 1,366,856.49 | ₱ 1,317,977.41 |
| Due from Officers and Employees | 421,057.14 | 498,927.14 |
| Other Receivables | 19,698.75 | 19,698.75 |
| Total | <u>₱ 1,807,612.38</u> | <u>₱ 1,836,603.30</u> |

Receivables-Disallowances/Charges consist of ND No. 2016-002-184 (2015) - Disallowed transactions of the University for the payment of RATA amounting to P 1,339,856.49 and ND No. 2023-001-011 (2022) - Payment of honoraria to event stylist without legal basis and not in accordance with Section 61 of the General Provisions of the General Appropriation Act (GAA) for Fiscal Year 2022 and considered irregular and unnecessary pursuant to COA Circular No. 2012-003 dated October 29, 2012 amounting to P 27,000.00

Other Receivables consist of receivables from Corporate and Business Affairs (CBA).

The balance of the "Due from Officers and Employees" account represents undeposited cash on hand of the collecting officer of CBA Coordinator since CY 2015. The initial amount is P408,614.64, however, partial settlement was made by the concerned employee, decreasing the balance of the account to P356,114.64. Another composition of this account represents the unliquidated seed money granted to different URS campuses for One Campus One Project (OCOP) amounting to P64,942.50.

7.0 Inventories

| Inventory Account | 2024 | 2023 |
|---|------------------------|------------------------|
| Merchandise Inventory | ₱ 2,974,062.08 | ₱ 2,216,931.36 |
| Office Supplies Inventory | 3,570,567.41 | 8,076,276.77 |
| Accountable Forms, Plates and Stickers Inventory | 267,480.01 | 271,804.72 |
| Drugs and Medicines Inventory | 0.00 | 769,063.61 |
| Medical, Dental and Laboratory Supplies Inventory | 75,498.15 | 218,464.65 |
| Agricultural and Marine Supplies Inventory | 44,631.50 | 173,912.50 |
| Chemical and Filtering Supplies Inventory | 20,442.00 | 20,442.00 |
| Textbooks and Instructional Materials Inventory | 3,106,689.00 | 1,991,588.00 |
| Construction Materials Inventory | 216,915.00 | 304,152.00 |
| Other Supplies and Materials Inventory | 344,948.99 | 3,762,231.89 |
| Semi-Expendable Office Equipment | 87,445.78 | 1,490,954.18 |
| Semi-Expendable Information and Communications Technology Equipment | 9,928.10 | 5,509,697.50 |
| Semi-Expendable Agricultural and Forestry Equipment | 0.00 | 215,390.00 |
| Semi-Expendable Communications Equipment | 0.00 | 34,500.00 |
| Semi-Expendable Medical Equipment | 0.00 | 215,245.00 |
| Semi-Expendable Sports Equipment | 0.00 | 39,470.00 |
| Semi-Expendable Technical and Scientific Equipment | 0.00 | 320,290.00 |
| Semi-Expendable Construction Equipment | 0.00 | 22,750.00 |
| Semi-Expendable Other Equipment | 8,987.68 | 1,585,223.00 |
| Semi-Expendable Furniture and Fixtures | 0.00 | 2,207,841.90 |
| Semi-Expendable Books | 0.00 | 1,614,089.00 |
| Total | ₱ 10,727,595.70 | ₱ 31,060,318.08 |

Merchandise Inventories consist of ID laces, school uniforms, paper for printing of thesis and other items available for sale by the Corporate and Business Affairs to students and employees.

Office Supplies Inventory includes supplies and materials acquired to support the operational needs of URS. Monthly issuances are recorded in the books as they take place.

Textbooks and Instructional Materials Inventory refers to the cost of textbooks and instructional materials purchased for URS operations.

Other Supplies and Materials Inventory includes consumable items that do not fall under specific inventory categories, such as tools, wheelbarrows, and electrical supplies used by Maintenance and Utility personnel.

| Accounts | 2024 (in thousand pesos) | | | Reversal of Inventory write- down recognized during the year |
|---|--|--|---|---|
| | Inventories carried at the lower of cost and net realizable value | Inventories carried at fair value less cost to sell | Inventory write-down recognized during the year | |
| Inventory Held for Sale | | | | |
| Carrying Amount, January 1, 2024 | - | 2,216,931.36 | - | - |
| Additions/Acquisitions during the year | - | 3,304,093.50 | - | - |
| Expensed during the year except write-down | - | (2,438,988.23) | - | - |
| Write-down during the year | - | - | - | - |
| Reversal of Write-down during the year | - | - | - | - |
| Other adjustment | - | (107,974.55) | - | - |
| Carrying Amount, December 31, 2024 | - | 2,974,062.08 | - | - |
| Inventory Held for Consumption | | | | |
| Carrying Amount, January 1, 2024 | - | 15,587,936.14 | - | - |
| Additions/Acquisitions during the year | - | 17,766,824.03 | - | - |
| Expensed during the year except write-down | - | (21,375,350.04) | - | - |
| Write-down during the year | - | - | - | - |
| Reversal of Write-down during the year | - | - | - | - |
| Other adjustment | - | (4,332,238.07) | - | - |
| Carrying Amount, December 31, 2024 | - | 7,647,172.06 | - | - |
| Semi-Expendable Machinery and Equipment | | | | |
| Carrying Amount, January 1, 2024 | - | 13,255,450.58 | - | - |
| Additions/Acquisitions during the year | - | 3,974,176.56 | - | - |
| Expensed during the year except write-down | - | (4,343,188.43) | - | - |
| Write-down during the year | - | - | - | - |
| Reversal of Write-down during the year | - | - | - | - |
| Other adjustment | - | (12,992,800.27) | - | - |
| Carrying Amount, December 31, 2024 | - | 106,361.56 | - | - |
| TOTAL CARRYING AMOUNT, DECEMBER 31, 2024 | - | 10,727,595.70 | - | - |

8.0 Other Current Assets

| Account | 2024 | | Total |
|------------------------------------|-----------------------|---------------------|-----------------------|
| | Current | Non-Current | |
| Advances to Officers and Employees | ₱ 18,656.50 | ₱ 0.00 | ₱ 18,656.50 |
| Prepayments | 2,440,330.18 | 0.00 | 2,440,330.18 |
| Deposits | 888,783.53 | 0.00 | 888,783.53 |
| Other Assets | 0.00 | 522,671.51 | 522,671.51 |
| Total | ₱ 3,347,770.21 | ₱ 522,671.51 | ₱ 3,870,441.72 |

| Account | 2023 | | Total |
|------------------------------------|-----------------------|-----------------------|------------------------|
| | Current | Non-Current | |
| Advances to Officers and Employees | ₱ 0.00 | ₱ 0.00 | ₱ 0.00 |
| Prepayments | 7,841,186.58 | 0.00 | 7,841,186.58 |
| Deposits | 1,317,762.45 | 0.00 | 1,317,762.45 |
| Other Assets | 0.00 | 4,471,709.72 | 4,471,709.72 |
| Total | ₱ 9,158,949.03 | ₱ 4,471,709.72 | ₱ 13,630,658.75 |

Prepayments include Advances to Contractors, Prepaid Insurance of URS Vehicle, Group Personal Accident Insurance and Fire Insurance for URS buildings and various equipment.

Advances to Officers and Employees account represent refunds for cash advances in December 2024 that are expected to be deposited in January 2025.

9.0 Investment Property

| Account | 2024 | 2023 |
|---|------------------------|-----------------------|
| Investment Property, Buildings | ₱ 45,231,910.48 | ₱ 6,166,772.23 |
| Accumulated Depreciation – Investment Property, Buildings | (6,340,802.97) | (4,018,896.09) |
| Net Book Value | ₱ 38,891,107.51 | ₱ 2,147,876.14 |

Investment Property, Buildings represents one-storey canteen buildings in Pililla, Tanay, and Taytay, the University Function Hall located in the ground floor of the College Library Building in Morong, and the Business Center and Dormitory located in URS Tanay, Morong and Antipolo Campus available for rental to various customers.

| Particulars | Investment Property- Land | 2024 | Total |
|--|---------------------------------|--------------------------------------|-----------------------------|
| | | Investment Property- Buildings | |
| Carrying Amount, January 1, 2024 | - | 2,147,876.14 | 2,147,876.14 |
| Additions/Acquisitions | - | 38,148,207.55 | 38,148,207.55 |
| Transfers from inventories/owner-occupied property | - | - | - |
| Other Changes | - | - | - |
| Total | - | 40,296,083.69 | 40,296,083.69 |
| Disposals | - | - | - |
| Depreciation (As per Statement of Financial Performance) | - | (1,404,976.18) | (1,404,976.18) |
| Impairment Loss (As per Statement of Financial Performance) | - | - | - |
| Transfers to inventories/owner-occupied property | - | - | - |
| Other Changes | - | - | - |
| Carrying Amount, December 31, 2024 (As per Statement of Financial Position) | = | <u>38,891,107.51</u> | <u>38,891,107.51</u> |
| Gross Cost (Balance per Statement of Financial Position) | - | 45,231,910.48 | 45,231,910.48 |
| Less : Accumulated Depreciation | - | (6,340,802.97) | (6,340,802.97) |
| Accumulated Impairment Loss | - | - | - |
| Carrying Amount, December 31, 2024 (As per Statement of Financial Position) | = | <u>38,891,107.51</u> | <u>38,891,107.51</u> |

10.0 Property, Plant and Equipment

| Account | Cost | Accumulated Depreciation | Net Book Value |
|------------------------------|-----------------|-----------------------------|-----------------|
| Land | ₱ 30,289,430.00 | ₱ 0.00 | ₱ 30,289,430.00 |
| Other Land Improvements | 33,761,035.38 | 20,691,534.70 | 13,069,500.68 |
| Water Supply Systems | 5,479,476.26 | 4,691,253.20 | 788,223.06 |
| School Buildings | 381,807,808.14 | 190,813,658.64 | 190,994,149.50 |
| Hospitals and Health Centers | 24,892,560.02 | 262,754.80 | 24,629,805.22 |
| Hostels and Dormitories | 1,205,825.00 | 1,145,533.75 | 60,291.25 |

| | | | |
|---|--------------------------------|--------------------------------|--------------------------------|
| Other Structures | 30,841,044.60 | 22,209,802.28 | 8,631,242.32 |
| Office Equipment | 41,717,926.96 | 25,909,408.65 | 15,808,518.31 |
| Information and Communications Technology Equipment | 134,972,573.44 | 84,819,431.57 | 50,153,141.87 |
| Agricultural and Forestry Equipment | 1,632,701.89 | 1,368,684.60 | 264,017.29 |
| Communications Equipment | 3,470,697.00 | 2,257,738.14 | 1,212,958.86 |
| Disaster Response and Rescue Equipment | 97,800.00 | 52,649.00 | 45,151.00 |
| Medical Equipment | 3,572,335.38 | 2,889,352.84 | 682,982.54 |
| Sports Equipment | 1,801,100.00 | 1,382,105.13 | 418,994.87 |
| Technical and Scientific Equipment | 74,934,024.82 | 42,887,093.75 | 32,046,931.07 |
| Other Equipment | 38,361,410.56 | 23,727,977.21 | 14,633,433.35 |
| Motor Vehicles | 25,637,391.55 | 16,913,372.73 | 8,724,018.82 |
| Other Transportation Equipment | 18,550.00 | 17,622.50 | 927.50 |
| Furniture and Fixtures | 2,412,265.65 | 1,358,097.02 | 1,054,168.63 |
| Books | 194,670.00 | 184,936.50 | 9,733.50 |
| Other Property, Plant and Equipment | 161,815.00 | 153,724.25 | 8,090.75 |
| Total | <u>₱ 837,262,441.65</u> | <u>₱ 443,736,731.30</u> | <u>₱ 393,525,710.39</u> |

Land consists only of land with Original and Transfer Certificate of Title under the custody of the University consisting of URS Pililla, Rodriguez and Tanay.

School Buildings include fully depreciated building still in use.

| | Land | Land Improvements | Infrastructure Assets | Buildings and Other Structures | Machinery and Equipment | Transportation Equipment | Furniture, Fixtures and Books | Other Property, Plant and Equipment | TOTAL |
|--|-----------------------------|-----------------------------|--------------------------|--------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------------|------------------------------|
| Carrying Amount, January 1, 2024 | 30,289,430.00 | 15,303,178.85 | 404,707.94 | 263,287,616.13 | 130,405,352.74 | 1,251,959.04 | 1,266,823.99 | 8,090.75 | 442,217,159.44 |
| Additions/Acquisitions | - | 169,965.36 | 468,054.83 | 10,052,247.43 | 13,617,392.19 | 10,459,228.49 | - | - | 34,766,888.30 |
| Total | 30,289,430.00 | 15,473,144.21 | 872,762.77 | 273,339,863.56 | 144,022,744.93 | 11,711,187.53 | 1,266,823.99 | 8,090.75 | 476,984,047.74 |
| Disposals | - | - | - | - | - | - | - | - | - |
| Increase in Semi-expendable Capitalization threshold | - | - | - | - | - | - | - | - | - |
| Depreciation (As per Statement of Financial Performance) | - | (2,403,643.53) | (84,539.71) | (9,959,237.02) | (20,577,945.15) | (1,275,327.01) | (203,163.05) | - | (34,503,855.47) |
| Impairment Loss (As per Statement of Financial Performance) | - | - | - | - | - | - | - | - | - |
| Other Adjustment | - | - | - | (39,065,138.25) | (8,178,670.62) | (1,710,914.20) | 241.19 | - | (48,954,481.88) |
| Carrying Amount, December 31, 2024 (As per Statement of Financial Position) | <u>30,289,430.00</u> | <u>13,069,500.68</u> | <u>788,223.06</u> | <u>224,315,488.29</u> | <u>115,266,129.16</u> | <u>8,724,946.32</u> | <u>1,063,902.13</u> | <u>8,090.75</u> | <u>393,525,710.39</u> |
| Gross Cost (Asset Account Balance per Statement of Financial Position) | 30,289,430.00 | 33,761,035.38 | 5,479,476.26 | 438,747,237.76 | 300,560,570.05 | 25,655,941.55 | 2,606,935.65 | 161,815.00 | 837,262,441.65 |
| Less : Accumulated Depreciation | - | (20,691,534.70) | (4,691,253.20) | (214,431,749.47) | (185,294,440.89) | (16,930,995.23) | (1,543,033.52) | (153,724.25) | (443,736,731.26) |
| Allowance for Impairment | - | - | - | - | - | - | - | - | - |
| Carrying Amount, December 31, 2024 (As per Statement of Financial Position) | <u>30,289,430.00</u> | <u>13,069,500.68</u> | <u>788,223.06</u> | <u>224,315,488.29</u> | <u>115,266,129.16</u> | <u>8,724,946.32</u> | <u>1,063,902.13</u> | <u>8,090.75</u> | <u>393,525,710.39</u> |

Twenty six (26) buildings were constructed on eight (8) URS Campuses sponsored by various LGUs. However, only three (3) out of twenty six (26) buildings were supported by a Memorandum of Agreement and Certificate of Acceptance and Turnover.

| Campus | Quantity | Description |
|----------------|----------|---|
| URS Angono | 1 | Ynares Building |
| | 1 | Building, 2 storey, 3 classrooms, concrete |
| | 1 | Drillon Building, 2-storey, 12 classrooms |
| | 1 | Duavit Building, 2-storey, 8 classrooms |
| | 1 | Sumulong Building 1, 2-storey, 4 classrooms |
| URS Antipolo | 1 | Sumulong (Admin) Building, 3-storey, 21 classrooms |
| | 1 | Ynares (Aces) Buildings, 3-storey, 14 classrooms |
| | 1 | Ynares (CHI) Building, 3-storey, 21 Classrooms |
| | 1 | Ynares (Graduate School) Building, 4-storey, 18 classrooms |
| | 1 | SDS Bldg - 2 Storey: 5 - Offices |
| URS Binangonan | 1 | Margarito G. Duavit Bldg - Five (5) Storey : 22 - Classrooms, 6 - offices, 1 - Multipurpose Hall |
| | 1 | Casimiro S. Ynares Sr. Bldg – Five (5) Storey : 16 - Classrooms, 19 - offices, 1 - AVR, 1 - Multipurpose Hall |
| URS Cainta | 1 | Four (4) Storey building with 18 Rooms. Concrete slab. |
| | 1 | Four (4) Storey Building with 7 Rooms and 1 open space. Concrete slab. |
| URS Pililla | 1 | Ynares Multi- Purpose Building (OSDS Building) |
| | 1 | College of Agriculture Bldg (Ynarez Bldg), 2 story, 8 classrooms |
| | 1 | College of Business Bldg (Rodriguez bldg), 3 story, 16 classrooms |
| URS Rodriguez | 1 | College of Social Work and Community Development (Rodrigue bldg), 3 story, 6 classrooms |
| | 1 | College of Education (Tanjuatco bldg), 2 story, 10 classrooms |
| | 1 | Administration Bldg (Ynarez Bldg), 3 story, 10 rooms, 1 function hall |
| | 1 | ISR School Building, 2 storey, concrete, 8 classrooms (CAM) |
| | 1 | Ynares Dormitory (Girls), 3 rooms with comfort room, concrete |
| URS Tanay | 1 | Ynares Multi Purpose Covered Court, 24m x 15m |

| | | |
|------------|---|--|
| URS Taytay | 1 | Ynares Dormitory (Boys), 3 rooms with comfort rooms and kitchen, concrete |
| | 1 | Ynares School Building, 2 storey, 6 classrooms with 2 comfort rooms, concrete (Lab School) |
| | 1 | Ynares-type four story building with 7 rooms on 4th floor with 1 comfort room, 7 rooms on 3rd floor with 1 comfort room, 9 rooms on 2nd floor with 1 comfort room, 12 room on 1st floor with 2 comfort room. |

Five (5) motor vehicles were donated by the Energy Regulatory Commission (ERC) with Deed of Donation dated December 22, 2022. However, the value of the donated motor vehicles were still undetermined as of year-end.

Brand/Type/Plate Number

1. Isuzu Crosswind, SGJ 516
2. Mitsubishi Adventure, SFG 880
3. Mitsubishi Adventure GL Wagon, SHB 334
4. Toyota Tamaraw FX, SEF 457
5. Toyota Innova V, SHU 851

11.0 Biological Assets

| Account | 2024 | 2023 |
|--|-----------------------|-----------------------|
| Trees, Plants and Crops | ₱ 4,059,475.00 | ₱ 5,819,125.00 |
| Livestock Held for Consumption/Sale/Distribution | 227,310.30 | 315,603.06 |
| Trees, Plants and Crops Held for Consumption/Sale/Distribution | 1,238,550.00 | 940,800.00 |
| Total | ₱ 5,525,335.30 | ₱ 7,075,528.06 |

This account consists of consumable biological assets held for sale by the Production Unit that serves as income generating project of the University.

11.1 Reconciliation of the amount of Biological Assets

Reconciliation of the Carrying Amount of Trees, Plants and Crops As of December 31, 2024

| | |
|--|------------------------------|
| Carrying Amount as of January 1, 2024 | ₱ 5,819,125.00 |
| Increases due to birth | 22,000.00 |
| Gain arising from changes in fair value less costs to sell attributable to physical changes | 0.00 |
| Gain arising from changes in fair value less costs to sell attributable to price changes | 0.00 |
| Decreases due to sales | <u>(1,781,650.00)</u> |
| Carrying amount at December 31, 2024 | <u>₱ 4,059,475.00</u> |

Reconciliation of the Carrying Amount of Livestock Held for Consumption/Sale/Distribution As of December 31, 2024

| | | |
|---|----------------|----------------------------|
| Carrying Amount as of January 1, 2024 | | ₱ 315,603.06 |
| Increases due to birth | | 24,600.00 |
| Gain (Loss) arising from changes in fair value less costs to sell attributable to physical changes | <i>Table 1</i> | (2,459.40) |
| Gain arising from changes in fair value less costs to sell attributable to price changes | | 0.00 |
| Decreases due to sales | | <u>(110,433.36)</u> |
| Carrying amount at December 31, 2024 | | <u>₱ 227,310.30</u> |

Table 1: Due to Physical Change

| <u>Date Recognized</u> | <u>Qty.</u> | <u>CAFV</u> | <u>PAFV</u> | <u>Difference</u> | <u>Amount</u> |
|------------------------|-------------|-------------|-------------|-------------------|-------------------|
| January 1, 2024 | 1 | 17,275.49 | 15,745.04 | 1,530.45 | 1,530.45 |
| January 1, 2024 | 1 | 13,535.70 | 15,361.02 | (1,825.32) | (1,825.32) |
| January 1, 2024 | 1 | 11,919.59 | 15,361.02 | (3,441.43) | (3,441.43) |
| November 26, 2024 | 1 | 13,576.90 | 12,300.00 | 1,276.90 | 1,276.90 |
| | | | | | <u>(2,459.40)</u> |

**Reconciliation of the Carrying Amount of Trees, Plants and Crops Held for
Consumption/Sale/Distribution
As of December 31, 2024**

| | | |
|---|----------------|-----------------------------|
| Carrying Amount as of January 1, 2024 | | ₱ 940,800.00 |
| Increases due to purchases | | 1,040,050.00 |
| Gain (Loss) arising from changes in fair value less costs to sell attributable to physical changes | | 0.00 |
| Gain arising from changes in fair value less costs to sell attributable to price changes | <i>Table 2</i> | (136,550.00) |
| Decreases due to sales | | <u>(605,750.00)</u> |
| Carrying amount at December 31, 2024 | | <u>₱1,238,550.00</u> |

Table 2: Due to Price Change

| <u>Date Recognized</u> | <u>Qty.</u> | <u>CAFV¹</u> | <u>PAFV²</u> | <u>Difference</u> | <u>Amount</u> |
|------------------------|-------------|-------------------------|-------------------------|-------------------|---------------------|
| January 1, 2024 | 1,699 | 232.40 | 250.00 | (17.60) | (29,900.00) |
| January 1, 2024 | 484 | 151.65 | 200.00 | (48.35) | (23,400.00) |
| January 1, 2024 | 235 | 295.74 | 650.00 | (354.26) | (83,250.00) |
| | | | | | <u>(136,550.00)</u> |

¹ *CFV-Current Fair Value-FV of the Breeding Stocks of the same age when the breeding stocks were recognized*

² *PFV-Previous Fair Value-FV of the breeding stocks on the previous recognition date*

12.0 Intangible Assets

| Accounts | 2024 | 2023 |
|-------------------------|------------------------------|------------------------------|
| Patents | ₱ 29,098.80 | ₱ 13,597.40 |
| Computer Software | 1,214,120.17 | 1,214,120.17 |
| Other Intangible Assets | 4,635.20 | 4,635.20 |
| Total | <u>₱ 1,247,854.17</u> | <u>₱ 1,232,352.77</u> |

Patents account consists of invention application by Intellectual Property Office (IPO).

| | |
|--|---------------------------------|
| Closing Entry of Remittances to the Treasury | (776,388.60) |
| Remittance to BTr for prior year's balances of Due to LGUs and Trust Liability account | 295,870.62 |
| Reversal for prior year's Unreleased Checks | (2,175,114.32) |
| Unexpended balance of the Projects | (317,021.13) |
| Net Debit Adjustment | <u>₱ (39,265,951.46)</u> |

26.0 Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

| Particulars | 2024 | 2023 |
|--|------------------------|------------------------|
| Surplus/Deficit for the year | 30,535,787.39 | 87,161,452.69 |
| Non-cash movements | (49,089,165.64) | (49,647,167.33) |
| Depreciation | 35,908,831.65 | 42,201,964.11 |
| Increase in Impairment Losses | 27,138.45 | 3,056,441.33 |
| Increase in Payables | 87,274,502.73 | (914,700.00) |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical/Price Change | 1,452,438.00 | (2,918,646.48) |
| Gain on Sale of Biological Assets | 0.00 | 216,754.13 |
| Increase in Receivables | (205,063,181.28) | (207,974.57) |
| Others | 31,311,104.80 | 0.00 |
| Net Cash Flows from Operating Activities | (18,602,923.49) | 37,514,285.36 |

| Particulars | 011 | 052 | 062 | 073 | Total |
|--|-----------------|------------------|----------------|----------------|------------------|
| Surplus/Deficit for the year | 1,618,452.59 | 32,535,451.00 | 3,628,066.20 | (7,246,182.40) | 30,535,787.39 |
| Non-cash movements | | | | | |
| Depreciation | 19,618,555.81 | 9,688,578.44 | 163,252.84 | 6,438,444.56 | 35,908,831.65 |
| Increase in Impairment Losses | | 27,138.45 | | | 27,138.45 |
| Increase in Payables | 92,832,671.42 | 3,311,595.55 | 201,672.99 | (9,071,437.24) | 87,274,502.73 |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical/Price Change | | | 1,452,438.00 | | 1,452,438.00 |
| Gain on Sale of Biological Assets | | | (49,545.24) | | |
| Increase in Receivables | (93,588,954.62) | (110,404,775.78) | (1,069,450.88) | | (205,063,181.28) |
| Others | 6,259,707.79 | 23,526,921.77 | 724,440.83 | 800,034.42 | 31,311,104.80 |
| Net Cash Flows from Operating Activities | 26,740,432.99 | (41,315,090.57) | 5,050,874.75 | (9,079,140.66) | (18,602,923.49) |

| Particulars | 2024 | | | |
|--|------------------------|-----------------------|-------------------------------|----------------------|
| | Patents/ Copyrights | Computer Software | Other Intangible Assets | Total |
| Carrying Amount, January 1, 2024 | ₱ 13,597.40 | ₱ 1,214,120.17 | ₱4,635.20 | ₱1,232,352.77 |
| Additions-Internally Developed | 15,501.40 | 0.00 | 0.00 | 15,501.40 |
| Additions-Purchased/Acquired thru exchange on non-exchange transaction | 0.00 | 0.00 | 0.00 | 0.00 |
| Impairment Loss Reversed (As per Statement of Financial Performance) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | ₱ 29,098.80 | ₱ 1,214,120.17 | ₱4,635.20 | ₱1,247,854.17 |
| Disposals | 0.00 | 0.00 | 0.00 | 0.00 |
| Amortization recognized (As per Statement of Financial Performance) | 0.00 | 0.00 | 0.00 | 0.00 |
| Impairment Loss (As per Statement of Financial Performance) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Changes | 0.00 | 0.00 | 0.00 | 0.00 |
| Carrying Amount, December 31, 2024 (As per Statement of Financial Position) | ₱ 29,098.80 | ₱ 1,214,120.17 | ₱4,635.20 | ₱1,247,854.17 |
| Gross Cost (Balance per Statement of Financial Position) | ₱ 29,098.80 | ₱ 1,214,120.17 | ₱4,635.20 | ₱1,247,854.17 |
| Less : Accumulated Amortization (including accumulated impairment loss) | 0.00 | 0.00 | 0.00 | 0.00 |
| Carrying Amount, December 31, 2024 (As per Statement of Financial Position) | ₱ 29,098.80 | ₱ 1,214,120.17 | ₱4,635.20 | ₱1,247,854.17 |

13.0 Financial Liabilities

13.1 Payables

| Accounts | 2024 | 2023 |
|-------------------------------|------------------------|------------------------|
| Payables | | |
| Accounts Payable | ₱ 14,111,392.17 | ₱ 14,449,386.58 |
| Due to Officers and Employees | 5,111,172.72 | 7,359,383.05 |
| Total | ₱ 19,222,564.89 | ₱ 21,808,769.63 |

Accounts Payable which are due and demandable represents valid and legal obligations for which goods/services/ projects are delivered/completed/accepted by the University at year end.

Due to Officers and Employees pertains to obligated amount for salaries and wages, overtime pay, honoraria for teaching overload and research incentives, and various reimbursement of faculty and staff as of December 31, 2024.

The obligated amount for Accounts Payable classified as not yet due and demandable amounted to P5,320,114.00 for Fund 011, P 6,203,110.49 for Fund 052 and P 1,282,865.88 for Fund 062. These represent valid and legal obligations for which good/services/projects are not yet been delivered/completed/accepted by the University at year-end.

14.0 Inter-Agency Payables

| Accounts | 2024 | 2023 |
|-------------------|------------------------|------------------------|
| Due to BIR | ₱ 1,455,789.41 | ₱ 1,375,668.15 |
| Due to GSIS | 3,482,657.53 | 884,092.12 |
| Due to Pag-Ibig | 42,390.21 | 124,456.28 |
| Due to Philhealth | 134,452.17 | 133,518.30 |
| Due to NGAs | 7,108,941.41 | 16,502,453.66 |
| Due to LGUs | 1,008,058.24 | 1,019,372.24 |
| Total | ₱ 13,232,288.97 | ₱ 20,039,560.75 |

Due to BIR represents taxes withheld from employees and contractors/suppliers as of year-end.

Due to GSIS, Pag-ibig and Philhealth represents mandatory contributions deducted from the salaries of faculty and non-teaching as of December 31, 2024 which are expected to be remitted in January 2025.

Due to NGAs represents fund transfer from the Commission on Higher Education as financial subsidy to the priority beneficiaries for the Tertiary Education Subsidy (TES) under RA 10931. Also included are funding support from sponsoring agencies to implement and sustain the research and extension projects of the faculty.

15.0 Intra-Agency Payables

| Account | 2024 | 2023 |
|--------------------|------------------------|-----------------------|
| Due to Other Funds | <u>₱ 89,672,800.00</u> | <u>₱ 1,161,745.64</u> |

Due to Other Funds account represents payable of Fund 01101101 to Fund 05206441 for Free Higher Education for 1st semester of AY 2024-2025, Inter semester of AY 2023-2024 and 2nd Semester AY 2023-2024 amounting to P 89,672,800.00.

16.0 Trust Liabilities

| Accounts | 2024 | 2023 |
|---|-------------------------|------------------------|
| Trust Liabilities | ₱ 98,639,774.17 | ₱ 86,163,865.62 |
| Guaranty/Security Deposits Payable | 1,517,357.60 | 2,627,624.29 |
| Trust Liabilities - Disallowances/Charges | 390,014.83 | 0.00 |
| Total | ₱ 100,547,146.60 | ₱ 88,791,489.91 |

Trust Liabilities account represents the receipt of funds held in trust for a specific purpose. Example of which are collections from students for specific purposes such as NSTP, Publication, Student Organizations, Student Welfare Assistance, PTA fees and the likes.

Guaranty/Security Deposits Payable account represents amount collected from contractor as guarantee for any damage or destruction of the works and is subject to refund after the lapse of the warranty period.

Trust Liabilities - Disallowances/Charges account represents payments received for disallowances awaiting Notice of Finality of Decision from COA to close to Receivables- Disallowances/Charges account.

17.0 Other Payables

| Accounts | 2024 | 2023 |
|----------------|-----------------------|-----------------------|
| Other Payables | ₱ 1,252,217.84 | ₱ 4,850,949.64 |
| Total | ₱ 1,252,217.84 | ₱ 4,850,949.64 |

Other Payables amounting to P 1,133,282.66 pertains to transactions related to the consignment of books entered into by the Corporate and Business Affairs and the remaining amount represent premiums deducted from the salary of the concerned employees payable to URS Provident Fund Inc which are expected to be remitted in January 2025.

18.0 Service and Business Income

| Accounts | 2024 | 2023 |
|--|-------------------------|-------------------------|
| School Fees | ₱ 179,191,490.23 | ₱ 195,650,207.14 |
| Rent/Lease Income | 2,345,049.10 | 1,085,987.00 |
| Income from Hostels / Dormitories and Other Like | 185,500.00 | 174,060.00 |
| Income from Printing and Publication | 254,225.50 | 129,972.00 |
| Sales Revenue | 4,715,458.00 | 3,182,533.00 |
| Less: Cost of Sales | (2,519,667.82) | (1,066,797.04) |
| Interest Income | 17,476.41 | 26,149.73 |
| Other Business Income | 4,554,963.85 | 4,887,354.51 |
| Other Service Income | 0.00 | 10,844.90 |
| Miscellaneous Income | 742,340.08 | 390,874.83 |
| Total | ₱ 189,486,835.35 | ₱ 204,471,186.07 |

School fees represents collection from Commission on Higher Education (CHED) for tuition fee of students for 2nd Semester of AY 2023-2024 as a result of full tuition subsidy for SUCs as per RA 10931 or the "Universal Access to Quality Tertiary Education Act". Other collections came from tuition and other miscellaneous fees of the Graduate School students.

Other sources of income are rentals from dormitory and concessionaires, printing and publication services, sale of different commodities under the CBA and agri-based products from Tanay Campus.

19.0 Shares, Grants and Donations

| Account | 2024 | 2023 |
|--|--------|-----------------|
| Income from Grants and Donations in Kind | ₱ 0.00 | ₱ 17,040,000.00 |

20.0 Gains

| Account | 2024 | 2023 |
|--|-----------------------|---------------------|
| Gain on Sale of Biological Assets | ₱ 54,023.57 | ₱ 0.00 |
| Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change | 1,089,457.35 | 207,974.57 |
| Other Gains | 88,000.00 | 0.00 |
| Total | ₱ 1,231,480.92 | ₱ 207,974.57 |

21.0 Personnel Services

21.1 Salaries and Wages

| Accounts | 2024 | 2023 |
|---------------------------------------|-------------------------|-------------------------|
| Salaries and Wages-Regular | ₱ 383,160,403.26 | ₱ 312,489,451.63 |
| Salaries and Wages-Casual/Contractual | 25,201,005.42 | 63,183,453.11 |
| Total | ₱ 408,361,408.68 | ₱ 375,672,904.74 |

21.2 Other Compensation

| Accounts | 2024 | 2023 |
|--|-------------------------|-------------------------|
| Personal Economic Relief Allowance (PERA) | ₱ 19,517,589.86 | ₱ 18,838,163.75 |
| Representation Allowance (RA) | 330,335.00 | 215,000.00 |
| Transportation Allowance (TA) | 170,399.77 | 102,341.73 |
| Clothing/Uniform Allowance | 5,698,000.00 | 4,644,000.00 |
| Subsistence Allowance | 50,612.54 | 45,831.25 |
| Laundry Allowance | 6,894.72 | 6,249.56 |
| Honoraria | 29,579,758.38 | 35,610,028.93 |
| Hazard Pay | 607,139.12 | 516,839.70 |
| Overtime and Night Pay | 1,418,165.35 | 2,098,992.65 |
| Year End Bonus | 33,962,621.78 | 31,207,895.55 |
| Cash Gift | 4,110,750.00 | 3,940,501.00 |
| Mid-Year Bonus | 32,613,933.00 | 30,033,668.00 |
| Other Bonuses and Allowances | 20,469,891.00 | 45,385,348.78 |
| Total | ₱ 148,536,090.52 | ₱ 172,644,860.90 |

The Service Recognition Incentive (SRI) for employees in CY 2024 was recognized under the Other Personnel Benefits account, deviating from the previous years' practice of recording it under Other Bonuses and Allowances. Hence, the material decrease on the latter's account.

21.3 Personnel Benefit Contributions

| Accounts | 2024 | 2023 |
|---|------------------------|------------------------|
| Retirement and Life Insurance Premiums | ₱ 48,008,761.12 | ₱ 44,055,939.81 |
| Pag-IBIG Contributions | 1,869,800.00 | 924,200.00 |
| PhilHealth Contributions | 9,635,062.28 | 6,984,515.97 |
| Employees Compensation Insurance Premiums | 976,700.00 | 938,874.10 |
| Total | ₱ 60,490,323.40 | ₱ 52,903,529.88 |

21.4 Other Personnel Benefits

| Accounts | 2024 | 2023 |
|--------------------------|-----------------|--------------|
| Other Personnel Benefits | ₱ 16,547,387.20 | ₱ 914,663.00 |

The SRI for employees in CY 2024 was recognized under the Other Personnel Benefits account, deviating from the previous years' practice of recording it under Other Bonuses and Allowances. Hence, the material increase on the former's account.

22.0 Maintenance and Other Operating Expenses

22.1 Traveling Expenses

| Accounts | 2024 | 2023 |
|----------------------------|-----------------------|-----------------------|
| Traveling Expenses-Local | ₱ 5,902,112.28 | ₱ 2,571,524.13 |
| Traveling Expenses-Foreign | 443,569.53 | 263,792.62 |
| Total | ₱ 6,345,681.81 | ₱ 2,835,316.75 |

22.2 Training and Scholarship Expenses

| Accounts | 2024 | 2023 |
|-----------------------------|------------------------|-----------------------|
| Training Expenses | ₱ 9,299,714.38 | ₱ 7,337,397.87 |
| Scholarship Grants/Expenses | 4,213,081.00 | 234,015.50 |
| Total | ₱ 13,512,795.38 | ₱ 7,571,413.37 |

22.3 Supplies and Materials Expenses

| Accounts | 2024 | 2023 |
|--|-----------------|----------------|
| Office Supplies Expense | ₱ 12,930,914.10 | ₱ 4,942,903.13 |
| Accountable Forms Expenses | 225,505.69 | 36,145.64 |
| Drugs and Medicines Expenses | 1,796.50 | 478.50 |
| Medical, Dental and laboratory Supplies Expenses | 297,517.00 | 439,256.10 |
| Fuel, Oil and Lubricants Expenses | 1,238,705.77 | 1,236,820.24 |
| Agricultural and Marine Supplies Expenses | 43,083.00 | 0.00 |

| | | |
|--|-------------------------------|-------------------------------|
| Semi-Expendable Machinery and Equipment Expenses | 2,636,511.12 | 3,773,019.80 |
| Semi-expendable Furniture, Fixtures and Books | 1,706,677.31 | 1,446,261.00 |
| Other Supplies and Materials Expenses | 6,637,827.98 | 5,726,570.99 |
| Total | <u>₱ 25,718,538.47</u> | <u>₱ 17,601,455.40</u> |

22.4 Utility Expenses

| Accounts | 2024 | 2023 |
|----------------------|-------------------------------|-------------------------------|
| Water Expenses | ₱ 3,465,623.44 | ₱ 2,736,952.12 |
| Electricity Expenses | 23,272,654.05 | 21,804,610.21 |
| Total | <u>₱ 26,738,277.49</u> | <u>₱ 24,541,562.33</u> |

22.5 Communication Expenses

| Accounts | 2024 | 2023 |
|--|------------------------------|------------------------------|
| Telephone Expenses | ₱ 1,009,285.52 | ₱ 1,242,896.68 |
| Internet Subscription Expenses | 5,226,097.52 | 3,991,397.07 |
| Cable, Satellite, Telegraph and Radio Expenses | 1,765,302.40 | 1,741,273.48 |
| Total | <u>₱ 8,000,685.44</u> | <u>₱ 6,975,567.23</u> |

22.6 Awards/Rewards and Prizes

| Accounts | 2024 | 2023 |
|-------------------------|------------------------------|------------------------------|
| Awards/Rewards Expenses | ₱ 1,163,792.00 | ₱ 2,129,762.00 |
| Prizes | 427,400.00 | 505,500.00 |
| Total | <u>₱ 1,591,192.00</u> | <u>₱ 2,635,262.00</u> |

22.7 Survey, Research, Exploration and Development Expenses

| Accounts | 2024 | 2023 |
|--|-----------------------|--------------------|
| Research, Exploration and Development Expenses | <u>₱ 1,261,650.00</u> | <u>₱ 59,259.70</u> |

The increase in Research, Exploration and Development Expenses is attributed to the conduct of the 'FRAPC' Capacity Development on Futures Thinking and Strategic Foresight in CY 2024.

22.8 Demolition/Relocation and Desilting/Dredging Expenses

| Accounts | 2024 | 2023 |
|---|-----------------------|---------------------|
| Demolition/Relocation and Desilting/Dredging Expenses | <u>₱ 1,678,410.54</u> | <u>₱ 425,550.00</u> |

22.9 Confidential, Intelligence and Extraordinary Expenses

| Account | 2024 | 2023 |
|--|---------------------|---------------------|
| Extraordinary and Miscellaneous Expenses | <u>₱ 135,060.10</u> | <u>₱ 122,000.00</u> |

22.10 Professional Services

| Accounts | 2024 | 2023 |
|-----------------------------|-----------------------|-----------------------|
| Legal Services | ₱ 3,750.00 | ₱ 18,878.65 |
| Other Professional Services | 1,631,295.76 | 1,074,622.40 |
| Total | <u>₱ 1,635,045.76</u> | <u>₱ 1,093,501.05</u> |

22.11 General Services

| Accounts | 2024 | 2023 |
|-------------------------------|--------------------|--------------------|
| Environment/Sanitary Services | ₱ 65,000.00 | ₱ 0.00 |
| Other General Services | 1,200.00 | 45,000.00 |
| Total | <u>₱ 66,200.00</u> | <u>₱ 45,000.00</u> |

22.12 Repairs and Maintenance

| Accounts | 2024 | 2023 |
|--|-----------------------|-----------------------|
| Repairs and Maintenance-Land Improvements | ₱ 0.00 | ₱ 113,088.00 |
| Repairs and Maintenance - Infrastructure Assets | 0.00 | 45,485.42 |
| Repairs and Maintenance - Buildings and Other Structures | 1,804,374.82 | 768,919.00 |
| Repairs and Maintenance - Machinery and Equipment | 251,571.00 | 768,073.75 |
| Repairs and Maintenance - Transportation Equipment | 49,038.30 | 85,144.00 |
| Repairs and Maintenance-Semi-Expendable Machinery and Equipment | 0.00 | 17,560.00 |
| Repairs and Maintenance-Semi-Expendable - Repairs and Maintenance-Others | 0.00 | 10,000.00 |
| Total | <u>₱ 2,104,984.12</u> | <u>₱ 1,808,270.17</u> |

22.13 Taxes, Insurance Premiums and Other Fees

| Accounts | 2024 | 2023 |
|----------------------------|-----------------------|-----------------------|
| Taxes, Duties and Licenses | ₱ 371,699.63 | ₱ 409,310.00 |
| Fidelity Bond Premiums | 718,567.81 | 616,316.11 |
| Insurance Expenses | 5,722,983.19 | 4,694,278.94 |
| Total | ₱ 6,813,250.63 | ₱ 5,719,905.05 |

22.14 Labor and Wages

| Account | 2024 | 2023 |
|-----------------|-----------------|-----------------|
| Labor and Wages | ₱ 19,722,894.44 | ₱ 15,495,725.76 |

22.15 Other Maintenance and Operating Expenses

| Accounts | 2024 | 2023 |
|--|------------------------|------------------------|
| Advertising Expenses | ₱ 8,000.00 | ₱ 0.00 |
| Printing and Publication Expenses | 1,122,877.00 | 439,765.90 |
| Representation Expenses | 5,402,149.56 | 6,061,039.17 |
| Transportation and Delivery Expenses | 20,130.00 | 1,962.00 |
| Rent/Lease Expenses | 654,834.00 | 519,900.00 |
| Membership Dues and Contributions to Organizations | 2,461,309.98 | 2,288,384.18 |
| Subscription Expenses | 1,949,643.17 | 3,058,846.12 |
| Other Maintenance and Operating Expenses | 5,995.00 | 17,820.00 |
| Total | ₱ 11,624,938.71 | ₱ 12,387,717.37 |

23.0 Non-Cash Expenses

23.1 Depreciation

| Accounts | 2024 | 2023 |
|---|------------------------|------------------------|
| Depreciation – Investment Property | ₱ 1,404,976.18 | ₱ 167,913.47 |
| Depreciation – Land Improvements | 2,403,643.53 | 2,412,888.76 |
| Depreciation – Infrastructure Assets | 84,539.71 | 60,790.50 |
| Depreciation – Buildings and Other Structures | 9,959,237.02 | 13,567,111.04 |
| Depreciation – Machinery and Equipment | 20,577,945.15 | 25,582,843.38 |
| Depreciation – Transportation Equipment | 1,275,327.01 | 205,221.63 |
| Depreciation – Furniture, Fixtures and Books | 203,163.05 | 205,195.33 |
| Total | ₱ 35,908,831.65 | ₱ 42,201,964.11 |

23.2 Impairment Loss - Loans and Receivables

| Accounts | 2024 | 2023 |
|---|--------------------|---------------|
| Impairment Loss - Loans and Receivables | <u>₱ 27,138.45</u> | <u>₱ 0.00</u> |

23.3 Losses

| Accounts | 2024 | 2023 |
|--|-----------------------|---------------------|
| Loss on Sale of Biological Assets | ₱ 4,478.33 | ₱ 0.00 |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change | 2,405,345.35 | 216,754.13 |
| Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Price Change | 136,550.00 | 0.00 |
| Total | <u>₱ 2,546,373.68</u> | <u>₱ 216,754.13</u> |

24.0 Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

| Accounts | 2024 | 2023 |
|--|-------------------------|-------------------------|
| Subsidy from National Government | ₱ 719,392,258.85 | ₱ 794,139,678.87 |
| Less : Reversal of Unused NCA | (9,751,954.26) | (11,796,248.88) |
| Transfer of fund representing subsidy intended for Free Higher Education (FHE) | (70,455,675.00) | (173,028,955.00) |
| Total | <u>₱ 639,184,629.59</u> | <u>₱ 609,314,474.99</u> |

25.0 Prior Period Adjustments

| Particular | Amount |
|--|-------------------|
| Adjustment for prior year's Semi - Expendable Expenses | ₱ (12,992,800.27) |
| Adjustment for prior year's Supplies and Materials Expenses | (3,686,142.29) |
| Adjustment for Sold Goods for prior year | (53,296.07) |
| Adjustment for the expenses incurred for Externally Funded Projects | 516,984.65 |
| Adjustment for prior year's Depreciation Expenses | (22,189,178.83) |
| Adjustment for prior year's Impairment Loss | 4,176.89 |
| Adjustment for prior year's Insurance Expenses | 5,107.02 |
| Adjustment for prior year's Accounts Payable | 1,645,278.20 |
| Adjustment for prior year's Accounts Receivable | 492,861.00 |
| Adjustment for prior year's Personnel Services | (90,923.76) |
| Adjustment for prior year's Subscription Expenses | (86,324.00) |
| Adjustment for prior year's Training Expenses | 28,000.00 |
| Adjustment for prior year's Other Business Income | 117,559.43 |
| Adjustment for prior year's School fees | (4,600.00) |

27.0 Related Party Transactions

University of Rizal System has no transactions, direct or indirect, such as interest-bearing or unsecured loans payable or receivable, payables or receivables on demand, or cash for working capital or other purposes with parties considered as related party. URS has neither parent company nor subsidiary.

27.1 Members of the BOR

The BOR is the governing body of the University, composed of the Commissioner from CHED as Chairman, the President of the University as Vice Chairman, and members which include the Committee on Higher, Technical and Vocational Education of the Senate or his duly authorized representative, the Chairperson of House Committee on Higher and Technical Education from the House of Representatives or his duly authorized representative, the Director General of the National Economic and Development Authority (NEDA) or his duly authorized representative, the Secretary of the DOST or his duly authorized representative, the President of the Alumni Association of the University, two prominent citizens representing the private sector, the President of URS Faculty Federation and the President of Student Federation.

With the Board of Regents as the highest governing board, the University is also led by its president, Dr. Nancy T. Pascual. With her, are three vice-presidents – Dr. Marvin P. Amoin, Vice-president for Administration and Finance; Dr. Allan E. Conde, Vice-president for Academic Affairs; and, Dr. Marites M. Rio, Vice-president for Research Development, Extension and Production. The University is also managed by campus directors, unit heads, deans and program heads.



STATEMENT OF MANAGEMENT’S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **University of Rizal System** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2024 and the related Statements of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards (IPSAS) and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

h.p.o.

MARVIN P. AMOIN, Ph. D.

Vice President for Administration and Finance

Nancy T. Pascual

NANCY T. PASCUAL, Ed. D.

University President

February 6, 2025

Date Signed

February 6, 2025

Date Signed

“Nurturing Tomorrow’s Noblest”

Department/Corporation: SUC's
Bureau/Agency: UNIVERSITY OF RIZAL SYSTEM

Province/City: RIZAL
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**DETAILED STATEMENT OF CUMULATIVE EXPENDITURES/OBLIGATIONS INCURRED,
OBLIGATIONS LIQUIDATED/DISBURSEMENTS AND UNLIQUIDATED OBLIGATIONS**
As of the Year Ending December 31, 2024
FUND 01101101

| PARTICULARS | This Quarter | | | Cumulative | | |
|--|------------------------------------|---------------------------------------|--------------------------|------------------------------------|---------------------------------------|--------------------------|
| | Obligations Incurred/ Expenditures | Obligations Liquidated/ Disbursements | Unliquidated Obligations | Obligations Incurred/ Expenditures | Obligations Liquidated/ Disbursements | Unliquidated Obligations |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| I. Current Year's Allotment | | | | | | |
| A. PERSONAL SERVICES (Total) | 171,376,192.84 | 171,376,192.84 | 0.00 | 567,177,181.47 | 567,177,181.47 | 0.00 |
| Salaries and Wages | | | | | | |
| Salaries and wages - Regular | 48,392,256.90 | 48,392,256.90 | | 308,714,723.86 | 308,714,723.86 | - |
| Salaries and wages - Casual/Contractual | 591,203.61 | 591,203.61 | | 2,204,934.00 | 2,204,934.00 | - |
| Other Compensation | | | | | | |
| Personnel Economic Relief Allowance (PERA) | 1,352,763.48 | 1,352,763.48 | | 13,968,000.00 | 13,968,000.00 | - |
| Representation Allowance | 172,835.00 | 172,835.00 | | 330,335.00 | 330,335.00 | - |
| Transportation Allowance | 119,871.48 | 119,871.48 | | 170,399.77 | 170,399.77 | - |
| Clothing/Uniform Allowance | - | - | | 4,333,000.00 | 4,333,000.00 | - |
| Subsistence Allowance | 12,587.50 | 12,587.50 | | 47,187.54 | 47,187.54 | - |
| Laundry Allowance | 1,709.62 | 1,709.62 | | 6,427.68 | 6,427.68 | - |
| Honoraria | - | - | | 2,182,000.00 | 2,182,000.00 | - |
| Hazard Pay | 156,403.29 | 156,403.29 | | 555,004.69 | 555,004.69 | - |
| Year End Bonus | 27,003,000.00 | 27,003,000.00 | | 27,003,000.00 | 27,003,000.00 | - |
| Cash Gift | 2,910,000.00 | 2,910,000.00 | | 2,910,000.00 | 2,910,000.00 | - |
| Collective Negotiation Agreement Incentive | 16,381,275.00 | 16,381,275.00 | | 16,381,275.00 | 16,381,275.00 | - |
| Productivity Enhancement Incentive | 2,910,000.00 | 2,910,000.00 | | 2,910,000.00 | 2,910,000.00 | - |
| Mid Year Bonus | - | - | | 27,003,000.00 | 27,003,000.00 | - |
| Personnel Benefits Contributions | | | | | | |
| Retirement and Life Insurance Premiums | 13,218,048.44 | 13,218,048.44 | | 44,895,774.16 | 44,895,774.16 | - |
| PAG-IBIG Contributions | 334,600.00 | 334,600.00 | | 1,229,300.00 | 1,229,300.00 | - |
| PHILHEALTH Contributions | 2,186,623.52 | 2,186,623.52 | | 7,636,686.77 | 7,636,686.77 | - |
| Employees Compensation Insurance Premiums | 165,790.00 | 165,790.00 | | 698,000.00 | 698,000.00 | - |
| Other Personnel Benefits | | | | | | |
| Terminal Leave benefits - Civilian | - | - | | 124,000.00 | 124,000.00 | - |
| Lump Sum for Compensation Adjustment | 6,044,570.00 | 6,044,570.00 | | 21,156,000.00 | 21,156,000.00 | - |
| Other Lump Sum for Filling of Positions - Civilian | 35,480,955.00 | 35,480,955.00 | | 67,439,133.00 | 67,439,133.00 | - |
| Lump Sum for Step Increments | 201,700.00 | 201,700.00 | | 809,000.00 | 809,000.00 | - |
| Loyalty Award - Civilian | - | 0.00 | | 730,000.00 | 730,000.00 | - |
| Other Personnel Benefits - SRI | 13,740,000.00 | 13,740,000.00 | | 13,740,000.00 | 13,740,000.00 | - |
| B. MAINTENANCE AND OTHER OPERATING EXPENSES | 62,981,205.36 | 8,382,341.36 | 54,598,864.00 | 171,394,205.30 | 116,795,341.30 | 54,598,864.00 |
| Travelling Expenses | | | | | | |
| Travelling Expenses - Local | 172,959.88 | 172,959.88 | | 1,144,497.00 | 1,144,497.00 | - |
| Training and Scholarship Expenses | | | | | | |
| Training Expenses | 1,988,313.00 | 1,884,345.00 | 103,968.00 | 4,131,485.94 | 4,027,517.94 | 103,968.00 |
| Scholarship Grants/Expenses | 0.00 | 0.00 | | 264,268.00 | 264,268.00 | - |
| Supplies & Materials Expenses | | | | | | |
| Office supplies Expenses | 843,246.06 | 843,246.06 | | 5,308,213.06 | 5,308,213.06 | - |
| Fuel, Oil and Lubricants | 112,133.92 | 112,133.92 | | 900,000.00 | 900,000.00 | - |
| Other Supplies and Material Expenses | 1,565,793.95 | 1,470,552.95 | 95,241.00 | 2,734,200.00 | 2,638,959.00 | 95,241.00 |
| Utility Expenses | | | | | | |
| Water Expenses | 737,349.71 | 737,349.71 | | 2,952,576.00 | 2,952,576.00 | - |
| Electricity Expenses | 0.00 | 0.00 | | 13,165,648.26 | 13,165,648.26 | - |
| Communication Expenses | | | | | | |
| Telephone Expenses | 132,904.93 | 132,904.93 | | 748,877.15 | 748,877.15 | - |
| Internet Subscription Expenses | 0.00 | 0.00 | | 2,493,356.58 | 2,493,356.58 | - |
| Cable, Satellite, Telegraph and Radio Expenses | 0.00 | 0.00 | | 1,296,196.80 | 1,296,196.80 | - |
| Confidential, Intelligence and Extraordinary Expenses | | | | | | |
| Extraordinary and Miscellaneous Expenses | 45,432.59 | 45,432.59 | | 135,060.10 | 135,060.10 | - |
| General Services | | | | | | |
| Other Professional Services | 1,128,429.52 | 1,128,429.52 | | 1,416,351.94 | 1,416,351.94 | - |
| Other General Services | 8,822.42 | 8,822.42 | | 174,517.01 | 174,517.01 | - |
| Repairs and Maintenance | | | | | | |
| Repairs and Maintenance - Buildings and Other Structures | 41,342.00 | 41,342.00 | | 193,679.00 | 193,679.00 | - |
| Repairs and Maintenance - Machinery and Equipment | 123,400.00 | 3,400.00 | 120,000.00 | 163,800.00 | 43,800.00 | 120,000.00 |
| Repairs and Maintenance - Transportation Equipment | 65,314.25 | 65,314.25 | | 84,499.00 | 84,499.00 | - |
| Repairs and Maintenance - Furniture and Fixtures | 0.00 | 0.00 | | 3,599.00 | 3,599.00 | - |

| | | | | | | |
|--|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|
| Labor and Wages | | | | | | |
| Labor and Wages | 0.00 | 0.00 | | 1,302,000.00 | 1,302,000.00 | - |
| Other Maintenance and Operating Expenses | | | | | | |
| Awards/Rewards Expenses | 10,450.00 | 10,450.00 | | 10,450.00 | 10,450.00 | |
| Research, Exploration and Development Expenses | 962,000.00 | 962,000.00 | | 1,067,000.00 | 1,067,000.00 | |
| Taxes, Duties and Licenses | 107,250.00 | 107,250.00 | | 921,250.00 | 921,250.00 | |
| Advertising Expenses | 0.00 | 0.00 | | 8,000.00 | 8,000.00 | - |
| Printing and Publication Expenses | 22,440.00 | 22,440.00 | | 110,065.00 | 110,065.00 | |
| Representation Expenses | 117,088.13 | 117,088.13 | | 734,000.00 | 734,000.00 | - |
| Transportation and Delivery Expenses | 57,000.00 | 57,000.00 | | 57,000.00 | 57,000.00 | |
| Membership Dues and Contributions to Organization | 421,500.00 | 421,500.00 | | 1,137,405.46 | 1,137,405.46 | - |
| Subscription Expenses | 0.00 | 0.00 | | 2,500.00 | 2,500.00 | |
| Subsidies - Others | 54,318,035.00 | 38,380.00 | 54,279,655.00 | 128,733,710.00 | 74,454,055.00 | 54,279,655.00 |
| C. CAPITAL OUTLAYS (Total) | 12,561,357.60 | 7,241,243.60 | 5,320,114.00 | 12,561,357.60 | 7,241,243.60 | 5,320,114.00 |
| Other Maintenance and Operating Expenses | | | | | | |
| Investments in Bonds | | | | | | |
| Other Investments and Marketable Securities | | | | | | |
| Property, Plant & Equipment | | | | | | |
| Land and Land Improvements | | | | | | |
| Land | | | | | | |
| Land Improvements | | | | | | |
| Buildings | | | | | | |
| Office Buildings | | | | | | |
| School Buildings | | | | | | |
| Other Structures | | | | | | |
| Office Equipment, Furniture and Fixtures | | | | | | |
| Office Equipment | 4,477,403.60 | 4,477,403.60 | | 4,477,403.60 | 4,477,403.60 | |
| Furniture & Fixtures | | | | | | |
| IT Equipment & Software | 4,595,954.00 | 504,840.00 | 4,091,114.00 | 4,595,954.00 | 504,840.00 | 4,091,114.00 |
| Library Books | | | | | | |
| Machineries & Equipment | | | | | | |
| Machineries | | | | | | |
| Agricultural, Fishery and Forestry Equipment | | | | | | |
| Communication Equipment | | | | | | |
| Technical and Scientific Equipment | | | | | | |
| Medical, Dental & Laboratory Equipment | | | | | | |
| Sports Equipment | | | | | | |
| Other Machineries & Equipment | 3,488,000.00 | 2,259,000.00 | 1,229,000.00 | 3,488,000.00 | 2,259,000.00 | 1,229,000.00 |
| Transportation Equipment | | | | | | |
| Motor Vehicles | | | | | | |
| Other Transportation Equipment | | | | | | |
| Other Property Plant & Equipment | | | | | | |
| Other Property, Plant & Equipment | | | | | | |
| Sub - Total - Current Year's Allotments | 246,918,755.80 | 186,999,777.80 | 59,918,978.00 | 751,132,744.37 | 691,213,766.37 | 59,918,978.00 |
| II. Prior Year's Allotments | | | | | | |
| A PERSONAL SERVICES (Total) (Pls. specify) | | | | | | |
| B. MAINTENANCE AND OTHER OPERATING EXPENSES (Total) | | | | | | |
| Research, Exploration and Development Expenses | 243,350.00 | 243,350.00 | | 243,350.00 | 243,350.00 | |
| Subsidies - Others | 35,393,145.00 | | 35,393,145.00 | 35,393,145.00 | | 35,393,145.00 |
| Taxes, Duties and Licenses | | | | | | |
| Other MOOE | | | | | | |
| C CAPITAL OUTLAYS (Total) | | | | | | |
| Property Plant and Equipment Outlay | | | | | | |
| Communication Networks | | | | | | - |
| School Buildings | | | | | | - |
| Hostels and Dormitories | | | | | | - |
| Information and Communication Technology Equipment | | | | | | |
| Printing Equipment | | | | | | |
| Sub - Total - Prior Year's Allotments | 35,636,495.00 | 243,350.00 | 35,393,145.00 | 35,636,495.00 | 243,350.00 | 35,393,145.00 |
| GRAND TOTAL | 282,555,250.80 | 187,243,127.80 | 95,312,123.00 | 786,769,239.37 | 691,457,116.37 | 95,312,123.00 |

Certified Correct:

Clarissa N. Marino
CLARISSA N. MARINO
University Accountant

Department/Corporation SUC's
 Bureau/Agency UNIVERSITY OF RIZAL SYSTEM

Province/ City: Tanay, Rizal
 page 1 of 3

STATEMENT OF CUMULATIVE ALLOTMENTS, OBLIGATIONS INCURRED AND UNOBLIGATED BALANCES
 As of the Quarter Ending December 31, 2024
 FUND 011

| PARTICULARS | ALLOTMENTS | | | | | | | |
|---|----------------------|----------------------|-------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | This Quarter | | | | Cumulative | | | |
| | 100 | 200 | 300 | Total | 100 | 200 | 300 | Total |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| A. Current Year's Allotments | | | | | | | | |
| 1. Regular Appropriations | 37,855,452.00 | 37,898,380.00 | 0.00 | 75,753,832.00 | 569,497,603.00 | 173,452,055.00 | 15,000,000.00 | 757,949,658.00 |
| 2. Special Purpose Funds (specify) | | | | | | | | |
| 3. Other Releases (specify) | | | | | | | | |
| Terminal Leave Benefits | | | | | | | | |
| Sub - Totals | 37,855,452.00 | 37,898,380.00 | 0.00 | 75,753,832.00 | 569,497,603.00 | 173,452,055.00 | 15,000,000.00 | 757,949,658.00 |
| B. Prior Year's Allotments (Continuing Appropriations) | | 35,393,145.00 | 0.00 | 35,393,145.00 | | 40,393,151.93 | 107,439.98 | 40,500,591.91 |
| GRAND TOTALS | 37,855,452.00 | 73,291,525.00 | 0.00 | 111,146,977.00 | 569,497,603.00 | 213,845,206.93 | 15,107,439.98 | 798,450,249.91 |

Department/Corporation
Bureau/Agency

SUC's
UNIVERSITY OF RIZAL SYSTEM

Province/ City: Tanay, Rizal
page 2 of 3

STATEMENT OF CUMULATIVE ALLOTMENTS, OBLIGATIONS INCURRED AND UNOBLIGATED BALANCES
As of the Quarter Ending December 31, 2024
FUND 011

| PARTICULARS | OBLIGATIONS INCURRED | | | | | | | |
|---|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | This Quarter | | | | Cumulative | | | |
| | 100 (10) | 200 (11) | 300 (12) | Total (13) | 100 (14) | 200 (15) | 300 (16) | Total (17) |
| A. Current Year's Allotments | | | | | | | | |
| 1. Regular Appropriations | 171,376,192.84 | 62,981,205.36 | 12,561,357.60 | 246,918,755.80 | 567,177,181.47 | 171,394,205.30 | 12,561,357.60 | 751,132,744.37 |
| 2. Special Purpose Funds (specify) | | | | | | | | |
| 3. Other Releases (specify) | | | | | | | | |
| Terminal Leave Benefits | | | | | | | | |
| Sub - Totals | 171,376,192.84 | 62,981,205.36 | 12,561,357.60 | 246,918,755.80 | 567,177,181.47 | 171,394,205.30 | 12,561,357.60 | 751,132,744.37 |
| B. Prior Year's Allotments (Continuing Appropriations) | | 35,636,495.00 | | 35,636,495.00 | 0.00 | 35,636,495.00 | 0.00 | 35,636,495.00 |
| GRAND TOTALS | 171,376,192.84 | 98,617,700.36 | 12,561,357.60 | 282,555,250.80 | 567,177,181.47 | 207,030,700.30 | 12,561,357.60 | 786,769,239.37 |

Department/Corporation
Bureau/Agency

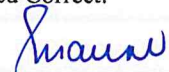
SUC's
UNIVERSITY OF RIZAL SYSTEM

Province/ City: Tanay, Rizal
page 3 of 3

STATEMENT OF CUMULATIVE ALLOTMENTS, OBLIGATIONS INCURRED AND UNOBLIGATED BALANCES
As of the Quarter Ending December 31, 2024
FUND 011

| PARTICULARS | UNOBLIGATED BALANCES | | | | | | | |
|---|-------------------------|------------------------|------------------------|-------------------------|---------------------|---------------------|---------------------|----------------------|
| | This Quarter | | | | Cumulative | | | |
| | 100 (18) | 200 (19) | 300 (20) | Total (21) | 100 (22) | 200 (23) | 300 (24) | Total (25) |
| A. Current Year's Allotments | | | | | | | | |
| 1. Regular Appropriations | (133,520,740.84) | (25,082,825.36) | (12,561,357.60) | (171,164,923.80) | 2,320,421.53 | 2,057,849.70 | 2,438,642.40 | 6,816,913.63 |
| 2. Special Purpose Funds (specify) | | | | | | | | |
| 3. Other Releases (specify) | | | | | | | | |
| Terminal Leave Benefits | | | | | | | | |
| Sub - Totals | (133,520,740.84) | (25,082,825.36) | (12,561,357.60) | (171,164,923.80) | 2,320,421.53 | 2,057,849.70 | 2,438,642.40 | 6,816,913.63 |
| B. Prior Year's Allotments (Continuing Appropriations) | | (243,350.00) | 0.00 | (243,350.00) | | 4,756,656.93 | 107,439.98 | 4,864,096.91 |
| GRAND TOTALS | (133,520,740.84) | (25,326,175.36) | (12,561,357.60) | (171,408,273.80) | 2,320,421.53 | 6,814,506.63 | 2,546,082.38 | 11,681,010.54 |

Certified Correct:


CLARISSA N. MARINO
University Accountant

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

REPORT OF INCOME
(RA Books)
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE YEAR ENDED DECEMBER 31, 2024

GENERAL INCOME

Service Income

| | |
|-----------------------------|-------------------|
| Other Service Income | - |
| Miscellaneous Income | 742,340.08 |
| Total Service Income | 742,340.08 |

Business Income:

| | |
|--|-----------------------|
| School Fees | 179,191,490.23 |
| Rent/Lease Income | 2,345,049.10 |
| Income from Hostels / Dormitories and Other Like | 185,500.00 |
| Income from Printing and Publication | 254,225.50 |
| Sales Revenue | 4,715,458.00 |
| Less: Cost of Sales | (2,519,667.82) |
| Interest Income | 17,476.41 |
| Other Business Income | 4,554,963.85 |
| Total Business Income | 188,744,495.27 |

Gains

| | |
|--|---------------------|
| Gain on Sale of Biological Assets | 54,023.57 |
| Gain from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change | 1,089,457.35 |
| Total Gains | 1,143,480.92 |

TOTAL INCOME

190,630,316.27

Certified Correct:


MARICOR R. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

SCHEDULE OF ACCOUNTS PAYABLE
 As at December 31, 2024

Entity Name: **UNIVERSITY OF RIZAL SYSTEM**

Fund Cluster: **ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**

UACS Object Code : 20101010

| Name of Creditor (in alphabetical order) | Total | Not Yet Due | Amount Due | | | | | |
|---|-------------------|-------------------|-----------------------------|-------------------|--------------------|--------------------|---------------------|------------------------------|
| | | | Number of Days Past Due | | | | | |
| | | | <i>less than 30days</i> | <i>31-90 days</i> | <i>91-365 days</i> | <i>Over 1 year</i> | <i>Over 2 years</i> | <i>3 years and above</i> |
| FUND 011 | | | | | | | | |
| GILLAN MARIE CATERING SERVICES(| 82,530.00 | 77,805.00 | 4,725.00 | | | | | |
| GPA VENTURES OPC(20101010-001-654 | 9,888.00 | | | | 9,888.00 | | | |
| GTW CONSUMER GOODS TRADING(20 | 13,548.00 | 13,548.00 | | | | | | |
| JF LLAGAS ENTP(20101010-001-433-926 | 39,430.00 | 39,430.00 | | | | | | |
| Labtraders Inc.(20101010-001-LABTRADE | 120,000.00 | 120,000.00 | | | | | | |
| LAMN OFFICE & SCHOOL SUPPLIES T | 31,188.00 | 31,188.00 | | | | | | |
| LENNIE'S CATERING(20101010-001-181 | 11,550.00 | 11,550.00 | | | | | | |
| MICROBIOLOGY CONSORTIUM OF TH | 10,000.00 | 10,000.00 | | | | | | |
| TWO RL ENTERPRISES(20101010-001-2 | 11,075.00 | 11,075.00 | | | | | | |
| Sub-Total | 329,209.00 | 314,596.00 | 4,725.00 | - | 9,888.00 | - | - | - |
| FUND 052 | | | | | | | | |
| ALDEFLEX HYDRAULIC HOSE TRADI | 6,600.00 | 6,600.00 | | | | | | |
| ALFDAN LEV PERAIRA(20101010-0451- | 16,050.00 | 4,050.00 | | | 12,000.00 | | | |
| ALJEN'S MANAGEMENT CORP.(201010 | 90,868.73 | 90,868.73 | | | | | | |
| ANGELINA GONZALES(20101010-001-A | 5,400.00 | 5,400.00 | | | | | | |
| ANGELIQUE MIRA C. TICLAO(2010101 | 12,000.00 | 12,000.00 | | | | | | |
| ANTHONY ENANO(20101010-001-ANTE | 17,100.00 | 17,100.00 | | | | | | |
| ARGENTE, MARISSA S.(20101010-001-M | 3,600.00 | 3,600.00 | | | | | | |
| ARIEL'S TAILORING(20101010-001-208- | 35,000.00 | 35,000.00 | | | | | | |
| AUI S. VOCALAN(20101010-001-000-000 | 4,000.00 | 4,000.00 | | | | | | |

| Name of Creditor (in alphabetical order) | Total | Not Yet Due | Amount Due | | | | | |
|---|------------|-------------|-----------------------------|-------------------|--------------------|--------------------|---------------------|------------------------------|
| | | | Number of Days Past Due | | | | | |
| | | | <i>less than 30days</i> | <i>31-90 days</i> | <i>91-365 days</i> | <i>Over 1 year</i> | <i>Over 2 years</i> | <i>3 years and above</i> |
| AZRIEL T. DOMINGO(20101010-001-000 | 4,000.00 | 4,000.00 | | | | | | |
| BARTOLOME, JOSE RAVELO T.(201010 | 40,353.34 | 40,353.34 | | | | | | |
| BAUTISTA, FEBHY GRAZE E.(20101010 | 667.00 | 667.00 | | | | | | |
| BNBM APPLIANCE CENTER(20101010-4 | 30,600.00 | 30,600.00 | | | | | | |
| BOFILL ADVERTISING CORP.(20101010 | 5,400.00 | | 5,400.00 | | | | | |
| BSKP CONSTRUCTION(20101010-001-2 | 531,584.45 | 531,584.45 | | | | | | |
| CALMA, EDRIC C.(20101010-001-EDRIC | 3,600.00 | 3,600.00 | | | | | | |
| CARLO REYES(20101010-001-CARREYO | 900.00 | 900.00 | | | | | | |
| CONVERGE INFORMATION AND COM | 17,419.35 | 17,419.35 | | | | | | |
| DAHLIA SPORTSWEAR GARMENTS(20 | 730,992.00 | 204,800.00 | 526,192.00 | | | | | |
| DAQUIGAN, ANGEL JR Q.(20101010-00 | 50,000.00 | 50,000.00 | | | | | | |
| DARREN REY C. JAVIER(20101010-001 | 12,000.00 | 12,000.00 | | | | | | |
| DENNIS ROLAND R. SANTOS(20101010 | 13,500.00 | | | | 13,500.00 | | | |
| DESIDERIO, JOSHUA BELIGON(201010 | 40,353.34 | 40,353.34 | | | | | | |
| DOMINGO, JONATHAN P.(20101010-001 | 47,520.00 | 47,520.00 | | | | | | |
| DON DENVER B. CRUZ(20101010-001-4 | 5,000.00 | 5,000.00 | | | | | | |
| EAST LAKE ENTERPRISES(20101010-00 | 154,177.00 | 154,177.00 | | | | | | |
| ENRIQUE C. PINOS(20101010-001-131-8 | 24,300.00 | 24,300.00 | | | | | | |
| ERGELYN D. MOROÑA(20101010-001-3 | 5,000.00 | 5,000.00 | | | | | | |
| EVELYN HARDWARE(20101010-001-179 | 27,500.00 | 27,500.00 | | | | | | |
| GILLAN MARIE CATERING SERVICES(| 372,985.00 | 177,570.00 | 130,395.00 | 64,340.00 | 680.00 | | | |
| GPA VENTURES OPC(20101010-001-654 | 24,464.00 | | 24,464.00 | | | | | |
| GTW CONSUMER GOODS TRADING(20 | 3,998.00 | 3,998.00 | | | | | | |
| HABACON, SONNY MATIAS E.(2010101 | 40,353.34 | 40,353.34 | | | | | | |
| HT-UNO SPORTING GOODS(20101010-0 | 910,110.00 | 910,110.00 | | | | | | |
| IV-B HARDWARE & CONSTRUCTION S | 16,616.00 | 16,616.00 | | | | | | |
| JAMES DARELL CACHO(20101010-001-4 | 16,000.00 | 16,000.00 | | | | | | |
| JF LLAGAS ENTP(20101010-001-433-926 | 6,032.00 | 6,032.00 | | | | | | |
| JHON DAIROB V. CLOSA(20101010-001 | 12,000.00 | | | | 12,000.00 | | | |
| JHULIANA'S CATERING(20101010-001- | 19,236.00 | 19,236.00 | | | | | | |
| JOSEPH C. SAMONTE(20101010-001-742 | 12,000.00 | 12,000.00 | | | | | | |
| JUN ELLY'S LECHON(20101010-001-268 | 49,275.00 | 49,275.00 | | | | | | |

| Name of Creditor (in alphabetical order) | Total | Not Yet Due | Amount Due | | | | | |
|---|--------------|--------------|-----------------------------|-------------------|--------------------|--------------------|---------------------|------------------------------|
| | | | Number of Days Past Due | | | | | |
| | | | <i>less than 30days</i> | <i>31-90 days</i> | <i>91-365 days</i> | <i>Over 1 year</i> | <i>Over 2 years</i> | <i>3 years and above</i> |
| LAMN OFFICE & SCHOOL SUPPLIES T | 5,380.00 | 5,380.00 | | | | | | |
| LANCE MARTIN G. CARRO(20101010-0 | 16,000.00 | 16,000.00 | | | | | | |
| LENNIE'S CATERING(20101010-001-181 | 353,920.00 | 276,410.00 | 77,510.00 | | | | | |
| MANILA WATER COMPANY INC(20101 | 124,246.23 | 124,246.23 | | | | | | |
| MELVIC V. ATIENZA(20101010-001-246 | 4,000.00 | 4,000.00 | | | | | | |
| MERALCO(20101010-001-000-101-528-00 | 2,048,967.12 | 2,048,967.12 | | | | | | |
| MICHEL P. RESURRECCION(20101010-0 | 5,000.00 | 5,000.00 | | | | | | |
| MORONG WATER DISTRICT(20101010- | 1,003.68 | 1,003.68 | | | | | | |
| MUNICIPALITY OF MORONG RIZAL(20 | 5,012.00 | 5,012.00 | | | | | | |
| NAKPIL, RACHEL BAUGAOISAN(20101 | 40,353.34 | 40,353.34 | | | | | | |
| NUCLEILEE T. MARINO(20101010-001-2 | 43,200.00 | 43,200.00 | | | | | | |
| OROZCO, CHRISTOPHER JOSEPH S(201 | 40,353.34 | 40,353.34 | | | | | | |
| PAGTALUNAN SNACK HOUSE & CATE | 6,385.00 | | | 6,385.00 | | | | |
| PHILCOPY CORP.(20101010-001-000-169 | 1,061,382.00 | | 1,061,382.00 | | | | | |
| PILILLA WATER DISTRICT(20101010-00 | 7,380.50 | 7,380.50 | | | | | | |
| PLDT, INC.(20101010-001-000-488-793-00 | 293,477.46 | 293,477.46 | | | | | | |
| PRINTER PORT ENTP(20101010-001-216 | 1,200.00 | 1,200.00 | | | | | | |
| PSNEI(20101010-001-PSNEI) | 54,000.00 | 54,000.00 | | | | | | |
| QUEROL, VAZIR JOSHUA S.(20101010-0 | 3,600.00 | 3,600.00 | | | | | | |
| RDE DIGITAL PRINTING(20101010-001- | 5,570.00 | | | 5,570.00 | | | | |
| REGINA NOEMI ABARABAR(20101010- | 310.00 | 310.00 | | | | | | |
| REYBENZOR B. TICA(20101010-001-625 | 16,000.00 | 16,000.00 | | | | | | |
| RICHELLE JADE L. TUQUERO(20101010 | 12,000.00 | 12,000.00 | | | | | | |
| SANTANA MATERNITY AND CHILDRE | 25,600.00 | 25,600.00 | | | | | | |
| SKYLINE CATV INDUSTRIES, INC.(201 | 29,350.00 | 29,350.00 | | | | | | |
| SMART COMMUNICATIONS INC(20101 | 58,896.79 | 58,896.79 | | | | | | |
| STEPHANIE TAPALES(20101010-001-ST | 900.00 | 900.00 | | | | | | |
| TANAY WATER DISTRICT(20101010-00 | 12,851.10 | 12,851.10 | | | | | | |
| TIGERFLAME FIRE PROTECTION PROI | 62,000.00 | 62,000.00 | | | | | | |
| TWO RL ENTERPRISES(20101010-001-2 | 3,055.00 | 3,055.00 | | | | | | |
| URS MORONG(20101010-001-257-012-18 | 1,475.00 | 1,475.00 | | | | | | |
| URS PROVIDENT FUND INC.(20101010- | 2,396.35 | 2,396.35 | | | | | | |

| Name of Creditor (in alphabetical order) | Total | Not Yet Due | Amount Due | | | | | |
|---|----------------------|----------------------|-------------------------|------------------|-------------------|-------------|--------------|----------------------|
| | | | Number of Days Past Due | | | | | |
| | | | less than 30days | 31-90 days | 91-365 days | Over 1 year | Over 2 years | 3 years and above |
| VMCMED EQUIPMENT MAINTENANC | 125,610.00 | 125,610.00 | | | | | | |
| VSOP EVENT CATERING SERVICES(20 | 72,900.00 | | | | 72,900.00 | | | |
| WIRED TRADING(20101010-001-203-776 | 155,707.00 | 155,707.00 | | | | | | |
| YNARES, NINA RICCI A.(20101010-001- | 4,500.00 | 4,500.00 | | | | | | |
| Unreleased Check at Year-end(20101010-00 | 4,135,906.27 | 4,135,906.27 | | | | | | |
| Sub-Total | 12,258,442.73 | 10,245,724.73 | 1,825,343.00 | 76,295.00 | 111,080.00 | | | |
| FUND 062A | | | | | | | | |
| ANCHETA, DENNIS NINO A. | 1,620.00 | 1,620.00 | | | | | | |
| GESCHAFT EQUIPMENT CORPORATIO | 54,000.00 | 54,000.00 | | | | | | |
| LAMN OFFICE & SCHOOL SUPPLIES TI | 7,200.00 | 7,200.00 | | | | | | |
| MORONG WATER DISTRICT | 4,775.65 | 4,775.65 | | | | | | |
| SERRANO, EVELIE P. | 5,400.00 | 5,400.00 | | | | | | |
| Unreleased Checks at Year-End | 162,077.14 | 162,077.14 | | | | | | |
| Sub-Total | 235,072.79 | 235,072.79 | - | - | - | - | | |
| FUND 062B | | | | | | | | |
| AARON GABRIEL TRADING & GENERA | 47,760.00 | 47,760.00 | | | | | | |
| ALLYCEL GENERAL MERCHANDISE | 117,500.00 | 117,500.00 | | | | | | |
| Sub-Total | 165,260.00 | 165,260.00 | | | | | | |
| FUND 073 | | | | | | | | |
| Unreleased Check at Year-end(20101010-00 | 1,123,407.65 | 1,123,407.65 | | | | | | |
| Sub-Total | 1,123,407.65 | 1,123,407.65 | | | | | | |
| TOTAL | 14,111,392.17 | 12,084,061.17 | 1,830,068.00 | 76,295.00 | 120,968.00 | - | - | - |

Certified Correct:

MARICOR R. EUMAGUE
Accountant II

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

SCHEDULE OF ACCOUNTS RECEIVABLE
 As at December 31, 2024

Entity Name: **UNIVERSITY OF RIZAL SYSTEM**

Fund Cluster: **ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**

UACS Object Code : **10301010**

| Name of Debtor (in alphabetical order) | Total | Not Yet Due | Amount Due | | | | | | |
|---|--------------|-------------|-----------------------------|-------------------|--------------------|--------------------|---------------------|------------------------------|--------------|
| | | | Number of Days Past Due | | | | | | |
| | | | <i>less than 30days</i> | <i>31-90 days</i> | <i>91-365 days</i> | <i>Over 1 year</i> | <i>Over 2 years</i> | <i>3 years and above</i> | |
| FUND 011 | | | | | | | | | |
| <i>NONE TO REPORT</i> | | | | | | | | | |
| FUND 052 | | | | | | | | | |
| Angono Campus | 1,434,199.00 | 1,863.00 | | | | 14,778.00 | 11,418.00 | | 1,406,140.00 |
| Antipolo Campus | 3,399,759.50 | | | | | | | | 3,399,759.50 |
| Binangonan Campus | 67,840.00 | | | | | 4,320.00 | 6,920.00 | | 56,600.00 |
| Cardona Campus | 160,000.00 | | | | | | | | 160,000.00 |
| Cainta Campus | 622,851.00 | | | | | | | | 622,851.00 |
| Morong Campus | 291,776.50 | | | | | 33,888.50 | 9,564.00 | | 248,324.00 |
| Pililla Campus | 332,823.73 | | | | | | | | 332,823.73 |
| Rodriguez Campus | 13,260.00 | 7,220.00 | | | | 6,040.00 | | | |
| Tanay Campus | 861,232.00 | 17,175.00 | | | | 15,990.00 | 10,350.00 | | 817,717.00 |
| Taytay Campus | 155,410.00 | | | | | | | | 155,410.00 |
| Bernardo San Juan | 66,000.00 | | | | | | | | 66,000.00 |
| Brgy Geronimo | 100,850.00 | | | | | | | | 100,850.00 |
| Brgy San Isidro | 82,645.00 | | | | | | | | 82,645.00 |
| Brgy San Jose | 280.00 | | | | | | | | 280.00 |
| Brgy San Rafael | 138,120.00 | | | | | | | | 138,120.00 |

| Name of Debtor (in alphabetical order) | Total | Not Yet Due | Amount Due | | | | | |
|--|---------------------|------------------|-----------------------------|-------------------|--------------------|--------------------|---------------------|------------------------------|
| | | | Number of Days Past Due | | | | | |
| | | | <i>less than 30days</i> | <i>31-90 days</i> | <i>91-365 days</i> | <i>Over 1 year</i> | <i>Over 2 years</i> | <i>3 years and above</i> |
| Counselor Cabral | 2,600.00 | | | | | | | 2,600.00 |
| Engr Guinhawa | 18,762.00 | | | | | | | 18,762.00 |
| Iskolarng Bayan (Mun of Rod) | 33,205.00 | | | | | | | 33,205.00 |
| LGU (SK Dependent/ Kagawad) | 29,190.00 | | | | | | | 29,190.00 |
| Municipality of Teresa | 3,710.00 | | | | | | | 3,710.00 |
| RCSP | 4,864.00 | | | | | | | 4,864.00 |
| Rural Bank of Montalban | 17,580.00 | | | | | | | 17,580.00 |
| SAP GOB | 6,500.00 | | | | | | | 6,500.00 |
| Student Enhancement for Education Development Skills (SEEDS) | 15,500.00 | | | | | | | 15,500.00 |
| Sub-Total | 7,858,957.73 | 26,258.00 | - | - | - | 75,016.50 | 38,252.00 | 7,719,431.23 |
| FUND 062A | | | | | | | | |
| Balmores, Josefina O | 3,519.50 | | | | | | | 3,519.50 |
| Bolante, Dominador C | 9,682.01 | | | | | | | 9,682.01 |
| Dela Cruz, Alfredo | 92.00 | | | | | | | 92.00 |
| Llorando, Hadaza V | 5,900.00 | | | | | | | 5,900.00 |
| Peñaflor, Julieta | 800.62 | | | | | | | 800.62 |
| Punzalan, Art | 2,790.00 | | | | | | | 2,790.00 |
| San Juan, Lee | 170.00 | | | | | | | 170.00 |
| Soriaga, Rodolfo | 24,666.27 | | | | | | | 24,666.27 |
| Sub-Total | 47,620.40 | - | - | - | - | - | - | 47,620.40 |
| FUND 062B | | | | | | | | |
| Cadion, Esmeralda | 12,880.00 | | | | | | | 12,880.00 |

| Name of Debtor (in alphabetical order) | Total | Not Yet Due | Amount Due | | | | | |
|---|----------------------------|-------------------------|-----------------------------|-------------------|--------------------|-------------------------|-------------------------|------------------------------|
| | | | Number of Days Past Due | | | | | |
| | | | <i>less than 30days</i> | <i>31-90 days</i> | <i>91-365 days</i> | <i>Over 1 year</i> | <i>Over 2 years</i> | <i>3 years and above</i> |
| Cadion, Esmeralda | 3,731.20 | | | | | | | 3,731.20 |
| Madriaga, Elsa Mia | 10,550.00 | | | | | | | 10,550.00 |
| Sub-Total | 27,161.20 | - | - | - | - | - | - | 27,161.20 |
| FUND 073 | | | | | | | | |
| <i>NONE TO REPORT</i> | | | | | | | | |
| TOTAL | <u>7,933,739.33</u> | <u>26,258.00</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>75,016.50</u> | <u>38,252.00</u> | <u>7,794,212.83</u> |

Certified Correct:

MARICOR R. EUMAGUE
Accountant II