Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Ave., Quezon City

ANNUAL AUDIT REPORT

on the

UNIVERSITY OF RIZAL SYSTEM

For the Year Ended December 31, 2022

UNIVERSITY OF RIZAL SYSTEM
Office of the President
RECEIVED
By: qun
Date: 5/30/2023 Time: 3:00 PM

May 29, 2023

DR. NANCY T. PASCUAL
University President
University of Rizal System
Morong, Rizal

Dear Dr. Pascual:

Pursuant to Section 2, Article IX-D of the Philippine Constitution and Section 43 of Presidential Decree No. 1445, we are pleased to transmit herewith the Annual Audit Report (AAR) on the accounts and operations of the University of Rizal System for the year ended December 31, 2022.

The audit was aimed at verifying the level of assurance that may be placed on Management's assertions on the financial statements, ascertaining the propriety of financial transactions, extent of Management's compliance with existing government laws, rules and regulations, recommending agency improvement opportunities and determining the status of implementation of prior years' audit recommendations.

The audit report was prepared by the Audit Team composed of Mr. Joseph S. Estorninos, Audit Team Leader, and Ms. Zarah Jane E. Dela Rosa, Audit Team Member under the supervision of Ms. Heidy M. Barcimo, Supervising Auditor. It consists of the Independent Auditor's Report, the Audited Financial Statements, the Observations and Recommendations, the Status of Implementation of Prior Years' Audit Recommendations and the Annexes.

The Auditor rendered a Qualified Opinion on the fairness of the presentation at URS' financial statements in view of the significance of the exceptions noted in the audit as stated in the Independent Auditor's Report.

The audit observations, together with the recommended courses of action, which were discussed by the Audit Team with the concerned Management officials and staff during the exit conference conducted on April 17, 2023, are discussed in detail in Part II of the report. Management's comments were incorporated in the report, where appropriate.

We respectfully request that the recommendations contained in Part II and Part III of the report be implemented, and that this Commission be informed of the actions taken thereon by accomplishing the attached Agency Action Plan and Status of Implementation form, and returning the same within 60 days from the date of receipt hereof.

We express our appreciation for the valuable support and cooperation that Management extended to the Audit Team, thus facilitating the completion of the report.

Very truly yours,

COMMISSION ON AUDIT

By:

ATTY. RESURRECCION C. QUIETA
Regional Director

Copy furnished:

The President
Republic of the Philippines

The Vice-President
Republic of the Philippines

The President
Senate of the Philippines

The Speaker of the House
House of Representatives

The Chairperson
Senate Finance Committee

The Chairperson
Appropriations Committee

The Secretary
Department of Budget and Management

The Presidential Management Staff
Office of the President

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Law Center (soft copy)

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University of Rizal System
Morong, Rizal

AGENCY ACTION PLAN and STATUS of IMPLEMENTATION
Audit Observations and Recommendations
For the Calendar Year 2022
As of ______________

Ref.	Audit Observations	Audit Recommendations	Agency Action Plan				Status of Implementation	Reasons for Partial/ Delay/ Non-Implementation, if applicable	Action Taken/ Action to be Taken
			Action Plan	Person/ Dept. Responsible	Target Implementation Date				
					From	To			

____
Name and Position of Agency Officer

____
Date

Note: Status of Implementation may either be (a) Fully Implemented (FI) or (b) Not Implemented (NI)

REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
REGIONAL OFFICE NO. IV-A
Commonwealth Avenue, Quezon City

May 29, 2023

UNIVERSITY OF RIZAL SYSTEM
OFFICE OF THE BOARD SECRETARY
RECEIVED
DATE: May 30, 2023
BY: [illegible]

DR. MARITA R. CANAPI
Chairperson
Board of Regents
University of Rizal System
Morong, Rizal

Dear Dr. Canapi:

Pursuant to Section 2, Article IX-D of the Philippine Constitution and Section 43 of Presidential Decree No. 1445, we are pleased to transmit herewith the Annual Audit Report (AAR) on the accounts and operations of the University of Rizal System for the year ended December 31, 2022.

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The audit observations, together with the recommended courses of action, which were discussed by the Audit Team with the concerned Management officials and staff during the exit conference conducted on April 17, 2023, are discussed in detail in Part II of the report. Management's comments were incorporated in the report, where appropriate.

We express our appreciation for the valuable support and cooperation that Management extended to the Audit Team, thus facilitating the completion of the report.

Very truly yours,

COMMISSION ON AUDIT

By:

ATTY. RESURRECCION C. QUIETA
Regional Director

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Republic of the Philippines

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EXECUTIVE SUMMARY

Introduction

By virtue of Republic Act (RA) No. 9157 enacted by the Senate and House of Representatives of the Philippines on August 11, 2001, the University of Rizal System (URS) was established by integrating the Rizal State College and its extension campuses in Angono, Binangonan, Pililla and Rodriguez, the Rizal Polytechnic College and its extension campus in Cainta and the Rizal Technological University – Antipolo Annex.

The URS primarily offers higher professional and technical instruction and training in science and technology and promotes research, extension, and production services, advanced studies and specialized training in all fields deemed relevant to the development goals of Rizal Province. Likewise, the University adopts public elementary and secondary schools to serve as pilot centers for innovative teaching and learning strategies and approaches so operated and maintained under the Department of Education (DepEd).

As a State University in the field of science and technology, it is committed to produce competent and valuable graduates in agriculture, engineering, science and technology, culture and arts, teacher and business education through responsive instruction, research, extension and production services.

The governance of the URS is bestowed on the Board of Regents chaired by the Commissioner of the Commission on Higher Education (CHED), Dr. Marita R. Canapi, vice-chaired by the University President Dr. Nancy T. Pascual and other members, who are representatives of various sectors in the country. The President officiates over the affairs, operations and general administration of the URS with the assistance of three designated Vice Presidents (VPs), namely, Dr. Renato F. De Lemon - Vice-President for Administration and Finance, Dr. Allan E. Conde - Vice-President for Academic Affairs and Dr. Marites M. Rio – Vice-President for Research Development, Extension and Production.

For the year 2022, the URS had a total manpower of 1,152, broken down as follows:

Campuses	Faculty		Non-Teaching		
	Permanent	**Temporary/ Part-timer**	**Permanent**	**Contractual/ Casual/ Job Order**	**Total**
Angono	25	27	2	15	69
Antipolo	36	35	4	19	94
Binangonan	50	36	3	19	108
Cainta	13	15	3	13	44
Cardona	6	15	4	12	37
Morong	149	91	51	123	414
Pililia	31	19	5	19	74
Rodriguez	41	28	4	18	91
Tanay	73	27	52	26	178
Taytay	10	17	3	13	43
Total	**434**	**310**	**131**	**277**	**1,152**

Audit Objectives

The objectives of the audit are to (a) determine the level of assurance that may be placed on Management's assertions on the financial statements; (b) verify the propriety of financial transactions and on a limited extent, determine compliance with existing laws, rules and regulations (c) recommend agency improvement opportunities; and (d) determine the extent of implementation of prior years' audit recommendations.

Scope of Audit

The audit covered the accounts and operations of the URS for the period January 1 to December 31, 2022. The audit was made in accordance with International Public Sector Accounting Standards (IPSASs) and we believe that it provided a reasonable basis for the audit results.

Financial Highlights

The URS financial condition and results of operations for Calendar Year (CY) 2022 with comparative figures for CY 2021 are shown below and in detail in the attached audited financial statements:

	2022	**2021**	**Increase/ (Decrease)**
Financial Position			
Assets	₱869,805,118.18	₱821,200,891.12	₱48,604,227.06
Liabilities	171,819,484.92	135,421,776.74	36,397,708.18
Net Assets/Equity	697,985,633.26	685,779,114.38	12,206,518.88
Results of Operation			
Revenue	176,795,964.13	174,045,994.88	2,749,969.25
Expenses	847,505,374.05	662,379,760.32	185,125,613.73
Net Financial Assistance/ Subsidy	726,552,881.11	555,787,165.95	170,765,715.16
Non-Operating Income	355,842.65	96,856.52	258,986.13
Losses	23,760.00	281,300.00	(257,540.00)
Surplus/ (Deficit)	₱56,199,313.84	₱67,550,257.03	₱(11,350,943.19)

On the other hand, out of the total budget of ₱802,412,000.00 of the University under CY 2022 General Appropriation Act (GAA), ₱699,828,324.00 was received by URS and ₱683,471,778.11 was obligated during the year, as follows:

Allotment Class/ Source	**Allotment Received**	**Obligations**	**Unobligated Balance**
Personnel Services	₱494,699,546.00	₱492,851,563.99	₱1,847,982.01
Maintenance and Other Operating Expenses	182,428,778.00	182,269,164.12	159,613.88
Capital Outlay	22,700,000.00	8,351,050.00	14,348,950.00
Totals	**₱699,828,324.00**	**₱683,471,778.11**	**₱16,356,545.89**

Independent Auditor's Report on the Financial Statements

The Auditor rendered a qualified opinion on the financial statements of URS due to material misstatement of ₱162,300,989.78 on account of errors, omissions and improper accounting treatment of transactions that were considered as departures from the IPSAS: 1) understatement of Cash in Bank-Local Currency, Current Account amounting to ₱236,630.90 brought by non-reversion of unreleased commercial and stale checks, 2) understatement of Receivables-Disallowances/Charges by ₱1,339,856.49 due to unrecorded disallowance with issued Notice of Finality of Decision (NFD), 3) understatement of Accumulated Depreciation amounting to ₱19,229,066.39 due to erroneous recording of depreciation using 10 percent residual value of depreciable assets without COA approval, 4) overstatement of Sales Revenue by ₱48,716.00 due to error in recording of payment of penalty to sales account, and 5) overstatement of Other Maintenance and Other Operating Expenses by ₱141,446,720.00 due to error in recording of fund transfer.

For the exceptions cited above, the Audit Team recommended that the University President:

1. Direct the University Accountant to ensure that the stale checks are immediately adjusted in the books and necessary entries for the reversion of unreleased checks are made at year-end as prescribed by Section 56, Chapter 19 and Section 45, Chapter 6 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, and for fair presentation of accounts in the Financial Statement;

2. Direct the University Accountant to prepare Journal Entry Voucher (JEV) to debit the Receivable-Disallowances/Charges and credit the Accumulated Surplus/(Deficit) account for the total amount of the disallowance with issued NFD, pursuant to Section 46, Chapter 6 of the GAM for NGAs, Volume I;

3. Direct the University Accountant to prepare the necessary journal entry to adjust the understatements by debiting the Accumulated Surplus/(Deficit) and crediting the Accumulated Depreciation accounts by the total amount of understatements. Henceforth strictly comply with the estimates provided by the Manual in the computation of depreciation of items of Investment Property (IP) and Property, Plant and Equipment (PPE), unless a more appropriate estimate is determined by the University based on its operation subject to the approval of Commission on Audit (COA) as stated in Section 27 (i), Chapter 10 of the GAM for NGAs, Volume I;

4. Direct the University Accountant to be prudent on keeping of the books of accounts of the University by regularly reviewing all entries made by the Accounting Staff in the Journals, and make the necessary adjusting entries, to ensure that the effects of transactions, other events and conditions in accordance with the definition and recognition criteria for assets, liabilities, revenue and expenses set out in IPSAS, are faithfully represented; and

5. Instruct the University Accountant to: (a) strictly review all journal entries made prior to recording in the books of accounts of the University and before signing the certified correct portion of the JEV, (b) ensure that the effects of transactions, other

events and conditions in accordance with the definition and recognition criteria for assets, liabilities, revenue and expenses set out in IPSAS, are faithfully represented, pursuant to Section 15, Chapter 2 of the GAM for NGAs, Volume I, and (c) instruct the Collecting Officers, thru the OIC-University Cashier, to issue Official Receipts (OR) on bank-to-bank fund transfer, only if needed.

Other Significant Observations and Recommendations

Summarized below are the other significant audit observations and recommendations in the audit of URS for the year 2022:

1. The Notes to Financial Statements (FS) of URS was insufficient of relevant supporting information and contained some amounts that differed from those presented on the face of the FS contrary to Section 111 of Presidential Decree (PD) No. 1445 and Chapters 19 and 22 of GAM for NGAs, Volume I, depriving the users of the Year-End Financial Statements of necessary information relevant to understanding the balances and transactions presented in the face of the FS for making decisions.

   We recommended that the University President direct the Accountant to (a) conform with the required disclosures in the Notes to FS as per IPSAS and other guidelines such as GAM, in order to adequately and correctly inform its users of the important auxiliary information needed to understand the balances and transactions of the University; and (b) review and reconcile carefully the amount presented in the FS with the amount disclosed in the Notes to FS in order not to mislead the users of the financial statements.

2. Management's leniency to comply within the deadlines set on the submission of Budget and Financial Accountability Reports (BFARs) and Statement of Comparison of Budget and Actual Amounts (SCBAA) precluded the Audit Team from performing timely review/evaluation of the budget execution and consequently prevented the timely reporting of audit results to the Management, contrary to Section 122, Chapter 3, Title III of PD No. 1445, Section 4.3 of COA-DBM Joint Circular No. 2019-1 dated January 1, 2019, and Sections 5 and 60 of Chapter 19 of the GAM for NGAs, Volume I.

   We recommended that the University President (a) require the Budget Officer and University Accountant to comply with the deadlines for submitting the subject reports and adhere strictly to the provisions of the aforementioned law, rules and regulations; and (b) direct the Budget Officer and University Accountant to conduct review/evaluation of the respective report preparation process/procedural flow to identify the specific area that is causing the delay.

3. Granted seed money for the implementation of "One Campus One Product" (OCOP) Project of the University amounting ₱350,000.00 lacked approval of the URS Board of Regent (BOR), contrary to COA Circular No. 2000-002 and Section 22 of Commission on Higher Education (CHED) Memorandum Order No. 20, thus casted doubts on the propriety and legality of the implemented project.

   We recommended that the University President (a) direct the URS Production and Services Management Committee (UPSMC) to seek the approval/concurrence of the URS Governing Board on the related OCOP project. Otherwise, the total amount of ₱350,000.00 shall be disallowed in audit; and (b) strictly comply with the provisions of COA Circular No. 2000-002 and CHED Memorandum Order (CMO) No. 20 dated August 4, 2011 in the utilization of the University Special Trust Fund.

4. Disbursements in the amount of ₱54,880.00 contravened some of the existing government rules and regulations or deviated from the proper standard process/procedures on disbursements, as defined in Section 2 of PD No. 1445 and COA Circular No. 2012-003 dated October 29, 2012, thus casting doubts on the validity and propriety of the expenditures.

   We recommended that the University President submit justification for the above-mentioned disbursements which is considered as irregular and unnecessary expenditures pursuant to COA Circular No. 2012-003 dated October 29, 2012.

5. Laxity in the submission of the list of all on-going government projects / programs / activities (PPAs) and those that are to be implemented at the beginning of Calendar Years (CYs) 2022 and 2023 to the Audit Team, pursuant to Item 2.1 of COA Circular No. 2013-004 dated January 30, 2013, inhibited the full disclosure of transactions involving public interest and precluded the timely auditorial review and immediate communication of results to Management for corrective measures of any deficiencies noted.

   We recommended that the University President direct the University Planning, Monitoring and Evaluation Office (UPMEO) Director to submit immediately a list of all ongoing PPAs and those that will be implemented during the year; and that the same report be submitted on the first working day of the year in accordance with Item 2.1 of COA Circular No. 2013-004 dated January 30, 2013.

6. Designated Campus Coordinators and Finance Officer of the Corporate and Business Affairs (CBA) of the University handling collections, remittance and deposits are not covered by fidelity bond, contrary to Section 101 of PD No. 1445 and Section 4.1 of Treasury Circular No. 02-2009 dated August 6, 2009, thus posing risk of unrecovery of defalcations, shortages and unrelieved losses.

   We recommended that the University President to (a) instruct the OIC-Head of the Business Resource Group (BRG), in coordination with the Director for Administrative Services to formulate procedures that will transfer the cashiering function of the Finance Officer and CBA Coordinators to Campus Cashiers; (b) direct the OIC-Head of the BRG to instruct the Finance Officer and CBA Campus Coordinators to refrain from performing collections, remittance and deposits in the absence of existing procedures; (c) direct the Vice President for Administration and Finance and OIC-Head of the BRG to revisit the CBA Manual for update, in accordance with the existing government laws, rules and regulations; and (d) ensure that all employees of the University whose duties permit or require the possession or custody of government funds or property are properly bonded in accordance with Section 101 of PD No. 1445 and Section 4.1 of Treasury Circular No. 02-2009 dated August 6, 2009.

7. Only 11 motor vehicles were covered by comprehensive insurance with the General Insurance Fund (GIF) of the Government Service Insurance System (GSIS) as required under Section 5 of Republic Act (RA) No. 656, exposing the University to the risk of not being indemnified in case of damage or loss caused by fortuitous

events. Likewise, the Management failed to prepare and submit the Property Inventory Form (PIF), contrary to COA Circular No. 2018-002 dated May 31, 2018, thus the adequacy of the insurance coverage could not be ascertained.

We recommended that the University President direct the Officer-in-Charge – Supply and Property Management to (a) immediately secure property insurance of its uninsured assets in order to ensure indemnification in case of damage or loss, in compliance with the rules and regulations; and (b) prepare and submit the PIF to the Audit Team and to GSIS General Insurance Fund (GIF) prospectively not later than April 30 of each year, reflecting therein all the insurable assets of the University pursuant to COA Circular No. 2018-002.

8. Disbursement Vouchers (DVs), ORs and JEVs of URS were not submitted or delayed ranging from one to 227 days, contrary to Section 7.2.1 of the Rules and Regulations on Settlement of Accounts (RRSA) as prescribed under COA Circular No. 2009-006 dated September 15, 2009 thus, precluded the Audit Team to conduct timely review of the said documents and to report deficiencies noted, if any, to Management for corrective measures.

   We recommended that the University President (a) direct the University Accountant, OIC-Cashier and OIC-Head of Business Resource Generation (BRG) to submit immediately the unsubmitted DVs, ORs and JEVs as of reporting date; and (b) instruct the Directors for Finance and Administrative Services to ensure that all DVs, ORs and JEVs and its supporting documents are submitted to the Auditor within the prescribed period to facilitate timely audit of the accounts and transactions of the URS, pursuant to Section 7.2.1 of the RRSA prescribed under COA Circular No. 2009-006.

9. The University lacked the required minimum modified facilities and equipment for differently-abled learners specified in the Commission on Higher Education (CHED) Memorandum Order (CMO) No. 23 dated August 11, 2000. These limit the capacity of the URS to accommodate differently-abled learners of the community and did not promote equal access to free and quality education.

   We recommended that the University President direct the Vice President for Academic Affairs, in coordination with University Planning, Monitoring, and Evaluation Office (UPMEO) Director, to include in URS budget the procurement of minimum modified facilities and equipment specified in CMO No. 23 dated August 11, 2000, that will be helpful for the existing differently-abled learners and aspiring students of the University with special needs.

10. No Gender and Development (GAD) Agenda was prepared and submitted to Philippine Commission on Women (PCW), contrary to PCW Memorandum Circular (MC) No. 2018-04 dated September 19, 2018, thus precluded the GAD Focal Point System (GFPS) from effectively and efficiently planning additional activities that could address gender issues and concerns through financial inclusion.

    We recommended that the University President direct the GFPS to formulate a GAD Agenda for the succeeding years that will serve as basis in identifying programs, activities and projects to be undertaken to achieve the GAD goals and outcome.

11. The University GAD Plan and Budget (GPB) was not updated based on the final agency budget per General Appropriations Act (GAA) of Calendar Year (CY) 2022 and utilized ₱16,000,000.00 or 1.99 percent only of the total approved budget, contrary to the pertinent provisions of the PCW/National Economic and Development Authority (NEDA)/ Department of Budget and Management (DBM) Joint Circular No. 2012-01. Hence, denied the attainment of the objectives for which the funds were provided.

    We recommended that the University President instruct the GAD Focal Point System (GFPS) to (a) allocate at least five percent of the total approved annual budget for the implementation of GAD related activities; and (b) exert efforts to maximize utilization or attribution of the GAD funds through integration of gender perspective in the University programs, activities and projects to achieve the desired outcomes for GAD using gender analysis tool introduced by appropriate authority, in compliance with the pertinent provisions of the PCW-NEDA-DBM Joint Circular.

12. The Government Service Insurance System (GSIS) premiums deduction amounting to ₱187,274.67 remained unremitted due to the discrepancies in employees' data between the University and GSIS, contrary to Section 6(b) of Republic Act (RA) No. 8291 and Item 1.d, Section B of GSIS Memorandum Circular (MC) No. 027, Series of 2021, hence, may affect the concerned employees' claim for benefits from GSIS and incurrence of penalty for late remittance by the University.

    We recommended that the University President require the (a) University Accountant to strictly review and monitor transactions in the current year and ensure timely remittance of all deductions from personnel to prevent accumulation of unremitted amounts; and (b) Agency Authorized Officers (AAO) to ensure timely update of changes in the employees' information to GSIS so that the amounts deducted will be duly accepted/billed by the system.

Status of Audit Suspensions, Disallowances and Charges

During the year, there are five Notices of Suspension (NS) issued amounting to ₱6,858,437.45, while no audit disallowances and charges have been issued against the University during the CY 2022. As of December 31, 2022, unsettled suspensions, disallowances and charges totaled ₱25,164,448.95.

Status of Implementation of Prior Years' Audit Recommendations

Of the 25 audit recommendations contained in the CY 2021 and prior years' Annual Audit Reports, 18 were fully implemented and seven were not implemented by the University.

TABLE OF CONTENTS

PART I

AUDITED FINANCIAL STATEMENTS

REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
REGIONAL OFFICE No. 4-A
Commonwealth Avenue, Quezon City

INDEPENDENT AUDITOR'S REPORT

Dr. NANCY T. PASCUAL
University President
University of Rizal System
Morong, Rizal

Qualified Opinion

We have audited the consolidated financial statements of the University of Rizal System (URS) which comprise the Statement of Financial Position as at December 31, 2022, and the Statement of Financial Performance, Statement of Changes in Net Assets/Equity, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts for the year then ended, and Notes to Financial Statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the *Bases for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the URS as at December 31, 2022, and its financial performance, changes in net assets/equity, cash flows, and comparison of budget and actual amounts for the year then ended in accordance with International Public Sector Accounting Standards (IPSASs).

Bases for Qualified Opinion

As discussed in detail in Part II of this report, the consolidated financial statements of URS were materially misstated by an aggregate amount of ₱162,300,989.78 due to errors, omissions and improper accounting treatment of transactions that were considered as departures from the IPSAS: 1) understatement of Cash in Bank-Local Currency, Current Account amounting to ₱236,630.90 brought by non-reversion of unreleased commercial and stale checks, 2) understatement of Receivables-Disallowances/Charges by ₱1,339,856.49 due to unrecorded disallowance with issued Notice of Finality of Decision (NFD), 3) understatement of Accumulated Depreciation amounting to ₱19,229,066.39 due to erroneous recording of depreciation using 10 percent residual value of depreciable assets without COA approval, 4) overstatement of Sales Revenue by ₱48,716.00 due to error in recording of payment of penalty to sales account, and 5) overstatement of Other Maintenance and Other Operating Expenses by ₱141,446,720.00 due to error in recording of fund transfer.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the agency in accordance with the Revised Code of Conduct and Ethical Standards for Commission on Audit Officials and Employees (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the agency's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMISSION ON AUDIT

By:

HEIDY M. BARCIMO
State Auditor V
Supervising Auditor

April 19, 2023

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Province of Rizal
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URS Tanay- Main Campus Tel: (02) 401-4900

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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **University of Rizal System** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2022 and the related Statements of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards (IPSAS) and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

RENATO F. DE LEMON, Ph.D.	**NANCY T. PASCUAL, Ed. D.**
Vice President for Administration and Finance	University President
February 10, 2023	February 10, 2023
Date Signed	Date Signed

Republic of the Philippines
University of Rizal System
Morong, Rizal
Statement of Financial Position
All Funds
As at December 31, 2022
(With Comparative Figures for CY 2021)

	Note		2022		2021
ASSETS					
Current Assets					
Cash and Cash Equivalents	5	₱	402,471,157.67	₱	279,160,224.40
Receivables	6		10,233,776.22		87,206,141.80
Inventories	7		12,453,188.05		8,376,045.83
Other Current Assets	8		7,168,358.07		5,899,171.60
Total Current Assets			**432,326,480.01**		**380,641,583.63**
Non-Current Assets					
Investment Property	9		2,518,472.91		2,677,548.82
Property, Plant and Equipment	10		423,553,267.77		426,460,876.40
Biological Assets	11		7,084,307.62		7,109,775.00
Intangible Assets	12		11,482.60		0.00
Other Non-Current Assets	8		4,311,107.27		4,311,107.27
Total Non-Current Assets			**437,478,638.17**		**440,559,307.49**
Total Assets			**869,805,118.18**		**821,200,891.12**
LIABILITIES					
Current Liabilities					
Financial Liabilities	13		24,727,416.11		22,070,739.31
Inter-Agency Payables	14		56,302,750.88		27,764,461.74
Trust Liabilities	15		89,511,607.86		84,412,346.08
Other Payables	16		1,277,710.07		1,174,229.61
Total Current Liabilities			**171,819,484.92**		**135,421,776.74**
Total Liabilities			**171,819,484.92**		**135,421,776.74**
Total Assets less Total Liabilities			**697,985,633.26**		**685,779,114.38**
NET ASSETS/EQUITY					
Accumulated Surplus/(Deficit)			697,985,633.26		685,779,114.38
Total Net Assets/Equity		₱	**697,985,633.26**	₱	**685,779,114.38**

(See accompanying Notes to Financial Statements)

Republic of the Philippines
University of Rizal System
Morong, Rizal
Statement of Financial Performance
All Funds
For the Year Ended December 31, 2022
(With Comparative Figures for CY 2021)

	Note		2022		2021
Revenue					
Service and Business Income	17	₱	176,708,631.51	₱	160,388,489.88
Shares, Grants and Donations	18		0.00		13,603,055.00
Gains			87,332.62		54,450.00
Total Revenue			**176,795,964.13**		**174,045,994.88**
Less: Current Operating Expenses					
Personnel Services	19		580,286,705.86		569,894,702.46
Maintenance and Other Operating Expenses	20		229,209,454.03		52,677,710.14
Financial Expenses	21		200.00		0.00
Direct Costs	22		3,766,851.45		4,485,028.24
Non-Cash Expenses	23		34,242,162.71		35,322,319.48
Total Current Operating Expenses			**847,505,374.05**		**662,379,760.32**
Deficit from Current Operations			**(670,709,409.92)**		**(488,333,765.44)**
Net Financial Assistance/Subsidy	24		726,552,881.11		555,787,165.95
Non-Operating Income	25		355,842.65		96,856.52
Losses	25				
Surplus/(Deficit) for the Period		₱	**56,199,313.84**	₱	**67,550,257.03**

(See accompanying Notes to Financial Statements)

Republic of the Philippines
University of Rizal System
Morong. Rizal
Statement of Changes in Net Assets/Equity
All Funds
For the Year Ended December 31, 2022
(With Comparative Figures for CY 2021)

	Note		Accumulated Surplus/(Deficit) 2022		2021
Balance at January 1		₱	685,779,114.38	₱	611,897,576.32
Prior Period Adjustments	26		(43,992,794.96)		6,331,281.03
Restated balance			**641,786,319.42**		**618,228,857.35**
Changes in Net Assets/Equity for the Calendar Year					
Surplus for the period			56,199,313.85		67,550,257.03
Total recognized revenue and expense for the period			**56,199,313.85**		**67,550,257.03**
Balance at December 31		₱	**697,985,633.26**	₱	**685,779,114.38**

(See accompanying Notes to Financial Statements)

Republic of the Philippines
University of Rizal System
Statement of Cash Flows
All Funds
For the Year Ended December 31, 2022
(With Comparative Figures for CY 2021)

		2022		2021
Cash Flows From Operating Activities				
Cash Inflows				
Receipt of Notice of Cash Allocation (NCA)	₱	683,706,536.00	₱	595,894,651.00
Collection of Income/Revenues		102,246,440.00		34,962,257.73
Collection of Receivables		141,788,407.73		59,022,883.94
Receipt of Inter-Agency Fund Transfers		80,109,327.50		82,656,782.01
Receipt of Trust Liabilities		5,600,682.32		3,729,808.80
Other Receipts		544,253.88		659,066.40
Adjustments		19,414,944.91		18,845,697.53
Total Cash Inflows		**1,033,410,592.34**		**795,771,147.41**
Cash Outflows				
Remittance to National Treasury		163,583.56		35,354.04
Payment of Expenses		96,365,049.70		83,663,807.46
Purchase of Inventories		13,415,058.68		7,885,836.22
Grant of Cash Advances		385,976,341.10		393,230,680.28
Refund of Deposits		78,970.00		0.00
Prepayments		826,768.98		77,575.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions		188,748,755.67		190,269,347.10
Release of Inter-Agency Fund Transfers		0.00		4,999,885.18
Reversal of Unutilized NCA		762,311.53		77,362,671.41
Other Disbursements		142,940,734.44		4,793,240.09
Adjustments		22,582,137.47		16,291,264.24
Total Cash Outflows		**851,859,711.13**		**778,609,661.02**
Net Cash Provided by (Used in) Operating Activities		**181,550,881.21**		**17,161,486.39**
Cash Flows From Investing Activities				
Cash Outflows				
Purchase/Construction of Property, Plant and Equipment		58,239,947.94		34,299,214.21
Total Cash Outflows		**(58,239,947.94)**		**(34,299,214.21)**
Net Cash Provided by (Used in) Investing Activities		**(58,239,947.94)**		**(34,299,214.21)**
Increase (Decrease) in Cash and Cash Equivalents		**123,310,933.27**		**(17,137,727.82)**
Cash and Cash Equivalents, January 1		**279,160,224.40**		**296,297,952.22**
Cash and Cash Equivalents, December 31	₱	**402,471,157.67**	₱	**279,160,224.40**

Republic of the Philippines
University of Rizal System
Statement of Comparison of Budget and Actual Amount
For the Year Ended December 31, 2022

Particulars	Budgeted Amount Original	Budgeted Amount Final	Actual Amounts on Comparable Basis	Difference Final Budget and Actual
RECEIPTS				
Services and Business Income	₱ 228,259,891.00	₱ 228,259,891.00	₱ 176,685,800.76	₱ 51,574,090.24
Total Receipts	**228,259,891.00**	**228,259,891.00**	**176,685,800.76**	**51,574,090.24**
PAYMENTS				
Personnel Services	609,548,345.00	609,548,345.00	573,926,379.82	35,621,965.18
Maintenance and Other Operating Expenses	248,260,867.04	248,260,867.04	222,451,356.21	25,809,510.83
Capital Outlay	119,681,605.85	119,681,605.85	62,577,519.87	57,104,085.98
Others	3,955,351.96	3,955,351.96	3,766,000.00	189,351.96
Total Payments	**981,446,169.85**	**981,446,169.85**	**862,721,255.90**	**118,724,913.95**
NET RECEIPTS/PAYMENTS	**₱ (753,186,278.85)**	**₱ (753,186,278.85)**	**₱ (686,035,455.14)**	**₱ (67,150,823.71)**

University of Rizal System
Notes to Financial Statements
For the Year Ended December 31, 2022

1. Statement of Compliance and Basis of Preparation of Financial Statements

1.1 The financial statements have been prepared in accordance with and comply with the International Public Sector Accounting Standards (IPSASs) issued by the Commission on Audit (COA) per COA Circular No. 2021-004 dated July 21, 2021 and with the Government Accounting Manual (GAM) provided under COA Circular No. 2020-001 dated January 08, 2020 "Prescribing Volume III – Revised Chart of Accounts (Updated 2019) to replace Volume III – The Revised Chart of Accounts (Updated 2015) of the GAM for NGAs, Volume III", including the use of accounts in conformity with the Revised Chart of Accounts for National Government Agencies (NGAs).

1.2 The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

2. Summary of Significant Accounting Policies

2.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the IPSASs.

2.2 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

2.3 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the URS.

2.4 Investment Property

Investment properties are measured initially at cost, including transaction costs.

The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of derecognition.

The URS uses the cost model for the measurement of investment property after initial recognition.

2.5 Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;

- Expenditure that is directly attributable to the acquisition of the items; and

- Initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the URS recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

Depreciation Method

The straight line method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The URS uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The URS uses a residual value equivalent to at least five per cent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The URS derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

2.6 Changes in Accounting Policies and Estimates

The URS recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

The URS recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

The URS correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or

- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

2.7 Revenue from Non-exchange Transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria were met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and

- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As URS satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces the carrying amount of the liability recognized and recognize an amount of revenue equal to that reduction.

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

Gifts and Donations

The URS recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind were recognized as assets when the goods were received, or there is a binding arrangement to receive the goods. If goods in-kind were received without conditions attached, revenue is recognized immediately. If conditions were attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value was ascertained by reference to quoted prices in an active and liquid market.

2.8 Revenue from Exchange transactions

Measurement of Revenue

Revenue was measured at the fair value of the consideration received or receivable.

Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the University of Rizal System.

Rental Income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

2.9 Budget Information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

2.10 Employee Benefits

The employees of URS are members of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

The URS recognizes the undiscounted amount of short-term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

The URS recognizes expenses for accumulating compensated absences when these were paid (commuted or paid as terminal leave benefits). Unused entitlements that have accumulated at the reporting date were not recognized as expense. Non-accumulating compensated absences, like special leave privileges, were not recognized.

3. Changes in Accounting Policies

The URS adopted the following new accounting policies:

In May 2022, University of Rizal System adopted the COA Circular No. 2022-004. The new circular provides that tangible items which meet the definition and recognition criteria of Property, Plant and Equipment (PPE) but cost is below ₱50,000.00 shall be accounted in the books of accounts of the agency as semi-expendable property. The increase in the capitalization threshold from ₱15,000.00 to ₱50,000.00 shall be applied retrospectively. This accounting change had a significant impact on University of Rizal System's financial statements.

4. Prior Period Adjustments

The University of Rizal System (URS) has recognized various adjustments pertaining to previous years that affect the balance of Accumulated Surplus (Deficit) Account.

5. Cash and Cash Equivalents

Accounts	2022	2021
Cash in Bank-Local Currency, Current Account	₱399,919,990.92	₱279,160,224.40
Cash in Bank-Local Currency, Current Account - Land Bank of the Philippines (LBP)	2,551,166.75	0.00
Total	**₱402,471,157.67**	**₱279,160,224.40**

The LBP - Tanay Branch is the depository bank of URS with the following bank account details:

Account Number	Account Name
2114-9002-17	URS Modified Disbursement Scheme
1142-1018-03	URS Special Trust Fund
1142-1030-08	URS Other Funds
1142-1028-77	URS Morong Income Generating Project
1142-1036-10	URS Antipolo – Senior High School Voucher Program
1142-1035-98	URS Morong – Senior High School Voucher Program

6. Receivables

This account consists of the following:

Accounts	2022	2021
Loans and Receivables	₱7,659,577.82	₱8,315,542.74
Inter-Agency Receivables	1,821,585.01	78,184,018.71
Other Receivables	752 613.39	706,580.35
Total	**₱10,233,776.22**	**₱87,206,141.80**

6.1 Loans and Receivables

Accounts	2022	2021
Accounts Receivable	₱8,031,990.33	₱9,196,510.08
Allowance for Impairment-Accounts Receivable	(372,412.51)	(880,967.34)
Net Value-Accounts Receivable	**₱7,659,577.82**	**₱8,315,542.74**

Accounts Receivable represents unpaid tuition and other fees from students and sponsors (scholarship) and sales on account from Income Generating Projects (IGP) and Corporate Business Affairs (CBA).

6.2 Inter-Agency Receivables

Account	2022	2021
Due from National Government Agencies	**₱1,821,585.01**	**₱78,184,018.71**

Due from National Government Agencies account represents advances to Procurement Service (PS) for supplies and materials which remained undelivered as of December 31, 2022.

6.3 Other Receivables

Accounts	2022	2021
Receivables-Disallowances/Charges	₱ 0.00	₱318,766.96
Due from Officers and Employees	718,114.64	368,114.64
Other Receivables	34,498.75	19,698.75
Total	**₱752,613.39**	**₱706,580.35**

The balance of the Due from Officers and Employees account amounting to ₱368,114.64 represents undeposited cash on hand of the Collecting Officer of CBA Coordinator since Calendar Year (CY) 2015. The initial amount is ₱408,614.64, however, partial settlement was made by the concerned employee, decreasing the balance of the account. While, the amount of ₱350,000.00 represents the granted seed money for the “One Campus One Product” charged as receivables from the proponents of the project.

“Other Receivables” consist of receivables from operation of CBA.

7. Inventories

Inventory Accounts	2022	2021
Merchandise Inventory	₱ 5,007,717.89	₱3,366,150.00
Office Supplies Inventory	4,978,507.29	1,951,507.24
Accountable Forms, Plates and Stickers Inventory	371,623.40	117,964.40
Drugs and Medicines Inventory	375,267.11	0.00
Medical, Dental and Laboratory Supplies Inventory	168,592.65	120,207.36
Agricultural and Marine Supplies Inventory	37,375.00	208,670.50
Textbooks and Instructional Materials Inventory	0.00	215,660.78
Other Supplies and Materials Inventory	1,249,256.07	446,313.23
Semi-Expendable Office Equipment	61,306.64	114,240.31
Semi-Expendable Information and Communications Technology Equipment	12,992.00	1,609,848.21
Semi-Expendable Communications Equipment	0.00	207,058.80
Semi-Expendable Medical Equipment	3,000.00	0.00
Semi-Expendable Other Machinery and Equipment	0.00	18,425.00
Semi-Expendable Furniture and Fixtures	134,870.00	0.00
Semi-Expendable Books	52,680.00	0.00
Total	**₱12,453,188.05**	**₱8,376,045.83**

Merchandise Inventories are uniforms and other items held for sale by the CBA to students.

Office Supplies Inventory pertains to supplies and materials procured for the operational requirements of URS. Monthly issuances were recorded in the books as they take place.

Textbooks and Instructional Materials Inventory pertains to cost of textbooks and instructional materials purchased for the use of URS operations.

Other Supplies and Materials Inventory consists of tangible items acquired which cannot be classified under any of the specific inventory accounts such as tools, wheelbarrow and electrical equipment used by Maintenance and Utility personnel which costs are below the ₱50,000.00 capitalization threshold.

8. Other Current Assets

		2022	
Accounts	**Current**	**Non-Current**	**Total**
Prepayments	₱3,426,363.31	₱0.00	₱3,426,363.31
Deposits	3,741,994.76	0.00	3,741,994.76

Other Assets	0.00	4,311,107.27	4,311,107.27
Total	**₱7,168,358.07**	**₱4,311,107.27**	**₱11,479,465.34**

Accounts	Current	2021 Non-Current	Total
Prepayments	₱2,157,176.84	₱0.00	₱2,157,176.84
Deposits	3,741,994.76	0.00	3,741,994.76
Other Assets	0.00	4,311,107.27	4,311,107.27
Total	**₱5,899,171.60**	**₱4,311,107.27**	**₱10,210,278.87**

Prepayments include Advances to Contractors, Prepaid Insurance and Other Prepayments such as journals and newspapers' subscription of various URS campus library.

9. Investment Property

Accounts	2022	2021
Investment Property, Buildings	₱6,166,772.23	₱6,166,772.23
Accumulated Depreciation-Investment Property, Buildings	(3,648,299.32)	(3,489,223.41)
Net Value	**₱2,518,472.91**	**₱2,677,548.82**

Investment Property, Buildings represents one-storey canteen buildings in Pililla, Tanay and Taytay, and the University Function Hall located in the ground floor of the College Library Building in Morong which is available for rental to various customers.

10. Property, Plant and Equipment

Account Name	Cost	Accumulated Depreciation	Net Book Value
Land	₱30,289,430.00	₱ (0.00)	₱30,289,430.00
Other Land Improvements	30,446,658.02	(15,200,495.78)	15,246,162.24
Water Supply Systems	5,070,356.26	(4,362,496.88)	707,859.38
School Buildings	373,197,306.82	(147,047,913.12)	226,149,393.70
Hostels and Dormitories	1,205,825.00	(1,085,242.50)	120,582.50
Other Structures	30,441,678.16	(18,665,349.59)	11,776,328.57
Office Equipment	34,274,910.23	(23,800,795.20)	10,474,115.03
Information and Communications Technology Equipment	107,036,881.75	(59,537,638.72)	47,499,243.03
Agricultural and Forestry Equipment	2,801,040.61	(2,369,667.57)	431,373.04
Communication Equipment	3,117,033.00	(1,685,827.46)	1,431,205.54

Account Name	Cost	Accumulated Depreciation	Net Book Value
Disaster Response and Rescue Equipment	97,800.00	(32,274.00)	65,526.00
Medical Equipment	3,130,695.38	(2,628,519.58)	502,175.80
Sports Equipment	1,801,100.00	(997,773.75)	803,326.25
Technical and Scientific Equipment	58,406,880.82	(28,331,804.46)	30,075,076.36
Other Machinery and Equipment	33,661,716.16	(19,331,192.96)	14,330,523.20
Motor Vehicles	18,514,445.75	(16,161,366.85)	2,353,078.90
Other Transportation Equipment	18,550.00	(15,721.13)	2,828.87
Furniture and Fixtures	2,412,265.65	(908,485.89)	1,503,779.76
Books	194,670.00	(166,698.00)	27,972.00
Other Property, Plant and Equipment	161,815.00	(145,633.50)	16,181.50
Construction in Progress-Buildings and Other Structures	29,747,106.10	(0.00)	29,747,106.10
Total	**₱766,028,164.71**	**₱(342,474,896.94)**	**₱423,553,267.77**

Land consists of land with Original and Transfer Certificate of Title under the custody of the University consisting of URS Pililla, Rodriguez and Tanay.

School Buildings include fully depreciated building still in use.

Twenty six (26) buildings were constructed on eight (8) URS Campuses sponsored by various LGUs. However, only three (3) out of twenty six (26) buildings were supported by a Memorandum of Agreement and Certificate of Acceptance and Turnover.

Campus	Quantity	Description
URS Angono	1	Ynares Building
	1	Building, 2 storey, 3 classrooms, concrete
URS Antipolo	1	Drillon Building, 2-storey, 12 classroms
	1	Duavit Building, 2-storey, 8 classrooms
	1	Sumulong Building 1, 2-storey, 4 classrooms
	1	Sumulong (Admin) Building, 3-storey, 21 classrooms
	1	Ynares (Aces) Buildings, 3-storey, 14 classrooms
	1	Ynares (CHI) Building, 3-storey, 21

Campus	Quantity	Description
		Classrooms
	1	Ynares (Graduate School) Building, 4-storey, 18 classrooms
	1	SDS Bldg - 2 Storey: 5 - Offices
URS Binangonan	1	Margarito G. Duavit Bldg - Five (5) Storey : 22 - Classrooms, 6 - offices, 1 - Multipurpose Hall
	1	Casimiro S. Ynares Sr. Bldg – Five (5) Storey : 16 - Classrooms, 19 - offices, 1 - AVR, 1 - Multipurpose Hall
URS Cainta	1	Four (4) Storey building with 18 Rooms. Concrete slab.
	1	Four (4) Storey Building with 7 Rooms and 1 open space. Concrete slab.
URS Pililla	1	Ynares Multi- Purpose Building (OSDS Building)
URS Rodriguez	1	College of Agriculture Bldg (Ynarez Bldg), 2 story, 8 classrooms
	1	College of Business Bldg (Rodriguez bldg), 3 story, 16 classrooms
	1	College of Social Work and Community Development (Rodrigue bldg), 3 story, 6 classrooms
	1	College of Education (Tanjuatco bldg), 2 story, 10 classrooms
	1	Administration Bldg (Ynarez Bldg), 3 story, 10 rooms, 1 function hall
URS Tanay	1	ISR School Building, 2 storey, concrete, 8 classrooms (CAM)
	1	Ynares Dormitory (Girls), 3 rooms with comfort room, concrete
	1	Ynares Multi Purpose Covered Court, 24m x 15m
	1	Ynares Dormitory (Boys), 3 rooms with comfort rooms and kitchen, concrete
	1	Ynares School Building, 2 storey, 6 classrooms with 2 comfort rooms, concrete (Lab School)
URS Taytay	1	Ynares-type four story building with 7 rooms on 4th floor with 1 comfort room, 7 rooms on 3rd floor with 1 comfort room, 9 rooms on 2nd floor with 1 comfort room, 12 room on 1st floor with 2 comfort room.

Five motor vehicles were donated by the Energy Regulatory Commission (ERC) with Deed of Donation dated December 22, 2022. However, the value of the donated motor vehicles was still undetermined as of year-end.

Brand/Type/Plate Number

1. Isuzu Crosswind, SGJ 516
2. Mitsubishi Adventure, SFG 880
3. Mitsubishi Adventure GL Wagon, SHB 334
4. Toyota Tamaraw FX, SEF 457
5. Toyota Innova V, SHU 851

11. Biological Assets

Accounts	2022	2021
Trees, Plants and Crops	₱5,786,125.00	₱5,786,125.00
Livestock Held for Consumption/Sale/Distribution	333,182.62	358,650.00
Trees, Plants and Crops Held for Consumption / Sale / Distribution	965,000.00	965,000.00
Total	**₱7,084,307.62**	**₱7,109,775.00**

This account consists of consumable biological assets held for sale by the Production Unit that serves as income generating project of the University.

12. Intangible Assets

Accounts	2022	2021
Patents/Copyrights	₱6,847.40	₱0.00
Other Intangible Assets	4,635.20	0.00
Total	**₱11,482.60**	**₱0.00**

This account consists of invention application by Intellectual Property Office (IPO).

13. Financial Liabilities

Accounts	2022	2021
Payables		
Accounts Payable	₱15,101,900.54	₱15,491,375.61
Due to Officers and Employees	9,625,515.57	6,579,363.70
Total	**₱24,727,416.11**	**₱22,070,739.31**

Accounts Payable which are due and demandable represents valid and legal obligations for which good/services/projects are delivered/completed/accepted by the University at year end.

Due to Officers and Employees pertains to obligated amount for salaries and wages, overtime pay, honoraria for teaching overload and research incentives, and various reimbursement of faculty and staff for the services rendered as of December 31, 2022.

The obligated amount for Accounts Payable classified as not yet due and demandable amounted to ₱50,995,542.12 for Fund 011, ₱6,532,065.93 for Fund 052, ₱895,155.00 for Fund 062B (CBA) and ₱32,907,662.44 for Fund 073. These represent valid and legal obligations for which good / services / projects are not yet been delivered / completed / accepted by the University at year-end.

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14. Inter-Agency Payables

Accounts	2022	2021
Due to BIR	₱1,199,382.16	₱2,095,874.74
Due to GSIS	1,505,300.44	160,721.78
Due to Pag-IBIG	341,674.89	6,258.39
Due to PhilHealth	187,270.05	98,251.55
Due to NGAs	52,049,751.10	24,317,082.06
Due to LGUs	1,019,372.24	1,086,273.22
Total	**₱56,302,750.88**	**₱27,764,461.74**

Due to BIR, GSIS, Pag-IBIG and PhilHealth represent unremitted amount on December 31, 2022. The same shall be automatically be remitted in January 2023.

Due to NGAs represents Tertiary Education Subsidy (TES) from the Commission on Higher Education (CHED) under RA 10687, otherwise known as the Unified Student Financial Assistance System for Tertiary Education (UniFAST) Act. Also Included are funding support from sponsoring agencies to sustain the research and extension projects of the faculty.

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15. Trust Liabilities

Accounts	2022	2021
Trust Liabilities	₱84,820,383.79	₱82,438,136.20
Guaranty/Security Deposits Payable	4,691,224.07	1,974,209.88
Total	**₱89,511,607.86**	**₱84,412,346.08**

Trust Liabilities account consist of fiduciary fees collected from students and CHED.

Guaranty/Security Deposits Payable account consists of retention fee deducted from contractors for every progress billing made.

16. Other Payables

Account	2022	2021
Other Payables	**₱1,277,710.07**	**₱1,174,229.61**

The University of Rizal System has payables to agencies not classified as financial liabilities pertaining to transactions entered into by the Corporate Business Affairs (CBA) in the amount of ₱1,277,710.07.

17. Service and Business Income

Accounts	2022	2021
Service Income		
Other Service Income	₱241.90	₱3,789,424.71
Business Income		
School Fees	164,483,445.06	149,578,551.71
Rent/Lease Income	134,022.00	46,462.50
Income from Printing and Publication	8,854.00	24,750.25
Sales Revenue	8,855,161.42	4,713,847.36
Interest Income	32,569.50	22,912.01
Other Business Income	3,194,337.63	2,212,541.34
Total	**₱176,708,631.51**	**₱160,388,489.88**

School fees represents collection from Commission on Higher Education (CHED) for tuition fee of students for second Semester of AY 2021-2022 and first Semester AY 2022-2023 as a result of full tuition subsidy for SUCs as per RA 10931 or the "Universal Access to Quality Tertiary Education Act". Other collections came from tuition and other miscellaneous fees of the Graduate School students.

Other sources of income are rentals from dormitory and concessionaires, printing and publication services, sale of different commodities under the CBA and agri-based products from Tanay Campus.

18. Shares, Grants and Donations

Account	2022	2021
Income from Grants and Donations in Cash	**₱0.00**	**₱13,603,055.00**

19. Personnel Services

This account consists of the following:

Accounts	2022	2021
Salaries and Wages	₱358,951,569.18	₱364,389,926.98
Other Compensation	170,845,856.13	155,355,764.63
Personnel Benefit Contributions	49,555,723.52	49,197,070.85
Other Personnel Benefits	933,557.03	951,940.00
Total	**₱580,286,705.86**	**₱569,894,702.46**

19.1 Salaries and Wages

Accounts	2022	2021
Salaries and Wages - Regular	₱322,230,605.54	₱332,396,586.53
Salaries and Wages - Casual/Contractual	36,720,963.64	31,993,340.45
Total	**₱358,951,569.18**	**₱364,389,926.98**

19.2 Other Compensation

Accounts	2022	2021
Personal Economic Relief Allowance (PERA)	₱19,331,488.51	₱19,841,426.75
Representation Allowance (RA)	238,750.00	282,500.00
Transportation Allowance (TA)	113,722.97	161,204.30
Clothing/Uniform Allowance	4,818,000.00	4,980,000.00
Subsistence Allowance	29,712.50	22,778.13
Laundry Allowance	4,051.64	3,106.08
Honoraria	33,068,929.54	29,521,051.94
Hazard Pay	312,110.03	6,092,888.93
Overtime and Night Pay	3,280,976.50	3,656,468.35
Year End Bonus	59,468,705.60	57,521,590.15
Cash Gift	4,029,000.00	4,168,250.00
Other Bonuses and Allowances	46,150,408.84	29,104,500.00
Total	**₱170,845,856.13**	**₱155,355,764.63**

19.3 Personnel Benefit Contributions

Accounts	2022	2021
Retirement and Life Insurance Premiums	₱40,858,273.43	₱42,463,803.02
Pag-IBIG Contributions	1,158,470.84	1,058,606.51
PhilHealth Contributions	6,573,761.75	4,669,482.17
Employees Compensation Insurance Premiums	965,217.50	1,005,179.15
Total	**₱49,555,723.52**	**₱49,197,070.85**

19.4 Other Personnel Benefits

Accounts	2022	2021
Terminal Leave Benefits	₱38,557.03	₱0.00
Other Personnel Benefits	895,000.00	951,940.00
Total	**₱933,557.03**	**₱951,940.00**

20. Maintenance and Other Operating Expenses

This account consists of the following:

Account	2022	2021
Travelling Expenses	₱ 4,475,263.19	P 648,362.27
Training and Scholarship Expenses	7,906,947.55	906,911.65
Supplies and Materials Expenses	20,311,860.37	12,917,452.54
Utility Expenses	16,557,516.97	12,667,819.32
Communication Expenses	7,291,742.29	7,176,212.06
Awards/Rewards and Prizes	2,127,797.00	1,198,203.00
Confidential, Intelligence and Extraordinary	122,000.00	88,469.04

Account	2022	2021
Expenses		
Professional Services	743,760.00	303,700.00
General Services	71,600.20	5,061,989.12
Repairs and Maintenance	6,980,355.65	3,679,328.97
Taxes, Insurance Premiums and Other Fees	601,874.36	387,171.79
Labor and Wages	11,651,791.16	4,650,811.18
Other Maintenance and Operating Expenses	150,366,945.29	2,991,279.20
Total	**₱229,209,454.03**	**₱52,677,710.14**

20.1 Traveling Expenses

Accounts	2022	2021
Traveling Expenses-Local	₱4,318,969.99	₱648,362.27
Traveling Expenses-Foreign	156,293.20	0.00
Total	**₱4,475,263.19**	**₱648,362.27**

20.2 Training and Scholarship Expenses

Accounts	2022	2021
Training Expenses	₱7,713,679.35	₱772,261.65
Scholarship Grants/Expenses	193,268.20	134,650.00
Total	**₱7,906,947.55**	**₱906,911.65**

20.3 Supplies and Materials Expenses

Accounts	2022	2021
Office Supplies Expense	₱2,533,564.25	₱4,349,403.40
Accountable Forms Expenses	81,528.00	21,532.00
Drugs and Medicines Expenses	121,694.89	306,688.00
Medical, Dental and Laboratory Supplies Expenses	979,371.85	872,975.38
Fuel, Oil and Lubricants Expenses	1,012,635.04	442,666.17
Agricultural and Marine Supplies Expenses	350,354.50	154,307.75
Textbooks and Instructional Materials Expense	258,928.00	1,321,700.00
Semi-Expendable Machinery and Equipment Expenses	3,714,571.16	2,789,825.08
Semi-Expendable Furniture, Fixtures and Books Expenses	3,707,259.28	919,169.00
Other Supplies and Materials Expenses	7,551,953.40	1,739,185.76
Total	**₱20,311,860.37**	**₱12,917,452.54**

20.4 Utility Expenses

Accounts	2022	2021
Water Expenses	₱1,737,398.23	₱1,886,062.65
Electricity Expenses	14,820,118.74	10,781,756.67

Total	**₱16,557,516.97**	**₱12,667,819.32**

20.5 Communication Expenses

Accounts	2022	2021
Postage and Courier Services	₱748.00	₱207.00
Telephone Expenses	906,340.48	3,499,442.20
Internet Subscription Expenses	4,357,288.79	1,498,261.15
Cable, Satellite, Telegraph and Radio Expenses	2,027,365.02	2,178,301.71
Total	**₱7,291,742.29**	**₱7,176,212.06**

20.6 Awards/Rewards and Prizes

Accounts	2022	2021
Awards/Rewards Expenses	₱1,722,997.00	₱1,091,403.00
Prizes	404,800.00	106,800.00
Total	**₱2,127,797.00**	**₱1,198,203.00**

20.7 Confidential, Intelligence and Extraordinary Expenses

Account	2022	2021
Extraordinary and Miscellaneous Expenses	**₱122,000.00**	**₱88,469.04**

20.8 Professional Services

Accounts	2022	2021
Legal Services	₱70,310.00	₱20,740.00
Other Professional Services	673,450.00	282,960.00
Total	**₱743,760.00**	**₱303,700.00**

20.9 General Services

Accounts	2022	2021
Security Services	₱0.00	₱5,061,989.12
Other General Services	71,600.20	0.00
Total	**₱71,600.20**	**₱5,061,989.12**

20.10 Repairs and Maintenance

Accounts	2022	2021
Repairs and Maintenance - Infrastructure Assets	₱0.00	₱110,565.00
Repairs and Maintenance - Buildings and Other Structures	5,724,832.65	3,141,492.72
Repairs and Maintenance - Machinery and Equipment	826,510.00	289,621.00
Repairs and Maintenance - Transportation Equipment	212,068.00	97,325.25

Accounts	2022	2021
Repairs and Maintenance-Furniture and Fixtures	0.00	7,845.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	216,945.00	32,480.00
Total	**₱6,980,355.65**	**₱3,679,328.97**

20.11 Taxes, Insurance Premiums and Other Fees

Accounts	2022	2021
Taxes, Duties and Licenses	₱56,355.30	₱36,084.66
Fidelity Bond Premiums	390,375.00	303,000.00
Insurance Expenses	155,144.06	48,087.13
Total	**₱601,874.36**	**₱387,171.79**

Insurance expense represents expired portion of the Motor Vehicle Insurance for CY 2022.

20.12 Labor and Wages

Account	2022	2021
Labor and Wages	**₱11,651,791.16**	**₱4,650,811.18**

20.13 Other Maintenance and Operating Expenses

Accounts	2022	2021
Advertising Expense	₱8,000.00	₱0.00
Printing and Publication Expenses	549,395.55	314,822.80
Representation Expenses	4,517,307.96	1,477,706.40
Transportation and Delivery Expenses	437.00	0.00
Rent / Lease Expenses	698,707.60	0.00
Membership Dues and Contributions to Organizations	1,843,548.83	1,091,500.00
Subscription Expenses	477,712.91	0.00
Other Maintenance and Operating Expenses	142,271,835.44	107,250.00
Total	**₱150,366,945.29**	**₱2,991,279.20**

21. Financial Expenses

Account	2022	2021
Bank Charges	**₱200.00**	**₱0.00**

22. Direct Costs

Account	2022	2021
Cost of Sales	**₱(3,766,851.45)**	**₱(4,485,028.24)**

23. Non-Cash Expenses

This account consists of the following:

Account	2022	2021
Depreciation	₱33,303,702.71	₱35,041,019.48
Losses	938,460.00	281,300.00
Total	**₱34,242,162.71**	**₱35,322,319.48**

23.1 Depreciation

Accounts	2022	2021
Depreciation – Investment Property	₱159,075.91	₱159,075.90
Depreciation – Land Improvements	1,987,600.64	1,973,830.66
Depreciation – Infrastructure Assets	57,951.00	55,749.74
Depreciation – Buildings and Other Structures	9,695,442.20	9,583,184.79
Depreciation – Machinery and Equipment	20,756,104.44	22,059,753.30
Depreciation – Transportation Equipment	452,258.84	779,525.50
Depreciation – Furniture, Fixtures and Books	195,269.68	429,899.59
Total	**₱33,303,702.71**	**₱35,041,019.48**

23.2 Impairment Loss - Inventories

Account	2022	2021
Impairment Loss - Inventories	**₱914,700.00**	**₱0.00**

23.3 Losses

Accounts	2022	2021
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	**₱23,760.00**	**₱281,300.00**

24. Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Account	2022	2021
Subsidy from National Government	**₱726,552,881.11**	**₱555,787,165.95**

25. Non-Operating Income

Accounts	2022	2021
Miscellaneous Income	**₱355,842.65**	**₱96,856.52**

26. Prior Period Adjustments

Particulars	2022	2021
Issuance of supplies purchased in the previous year's as per Report of Supplies and Materials Issued (RSMI)	₱(3,977,307.04)	₱(3,362,540.35)
Issuance of accountable forms in the previous year's as per Report of Accountability for Accountable Forms (RAAF)	(106,439.00)	(69,126.00)
Cancellation of checks issued in the prior years	80,713.30	337,875.77
Adjustment to reclassify account codes	52,458.00	(12,858.44)
Adjustment for expired portion of prepaid insurance	(29,487.87)	(32,606.56)
Adjustment of prior year's depreciation	(138,159.60)	(127,679.73)
Adjustment on Payroll Fund Account	0.00	10,000.00
Adjustment on inventory report of Biological Assets	0.00	2,583,895.48
Adjustment of Accounts Receivable	(1,409,174.75)	(1,003,971.33)
Bank Reconciliation Adjustment	0.00	11,573.82
Adjustment on prior year's Allowance for Impairment – Accounts Receivable	356,823.81	0.00
Adjustment on prior year's accounts payable and expense account	(77,111.66)	62,898.30
Adjustment to close Cash Treasury/Agency Deposit, Regular	(163,583.56)	(35,354.04)
Reversal for prior year's unreleased checks	(3,147,672.50)	0.00
Reversal for PS-DBM	(1,232,671.36)	0.00
Adjustment to recognize partial settlement of Notice of Disallowance No. 2019-001 (2007-2015) dated September 30, 2019-Provident Fund Inc.	0.00	7,969,174.11
Adjustment for recorded collection in compliance with AOM No. 2022-005	(318,766.96)	0.00
Adjustment for the return of unexpended balance of URS ICON initially recognized as Income from Grants and Donations in Cash	(652,805.00)	0.00
Adjustment for fund transfer of prior year's collection of scholarship erroneously deposited in Special Trust Fund Account.	(161,600.00)	0.00

Particulars	2022	2021
Adjustment on prior year's set up of school fees for SY 2021-2022	(1,761,786.00)	0.00
Adjustment on equipment account due to increase in capitalization threshold from ₱15,000.00 to ₱50,000.00.	(31,306,224.77)	0.00
Net Debit Adjustment	**₱(43,992,794.96)**	**₱6,331,281.03**

PART II

OBSERVATIONS AND RECOMMENDATIONS

OBSERVATIONS AND RECOMMENDATIONS

FINANCIAL AUDIT

Misstatements due to Accounting Errors

1. **The URS's financial statements materially misstated by ₱162,300,989.78 due to errors in recording and omissions that are considered as departures from the International Public Sector Accounting Standards (IPSAS), hence affecting the fair presentation of its financial statements as at December 31, 2022.**

   Section 15, Chapter 2 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I provides that the financial statements (FSs) shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events, and conditions in accordance with the definitions and recognition criteria for assets, liabilities, revenue, and expenses set out in the IPSAS.

   Moreover, Section 111(1) of Presidential Decree (PD) No. 1445 provides that the accounts of an agency shall be kept in such detail as necessary to meet the needs of the agency and at the same time be adequate to furnish the information needed by the fiscal or control agencies of the government.

   The audit of the University of Rizal System (URs)'s financial statements as at December 31, 2022 disclosed misstatements in several of its accounts, which the Management did not adjust in their books, as shown below:

Table 1. Misstatements in the Financial Statements

Category/Classification	Balance as at December 31, 2022	Amount of Misstatements	Table
Cash and Cash Equivalents	₱402,471,157.67	₱ 236,630.90	2
Receivables	10,233,776.22	1,339,856.49	3
Property, Plant and Equipment	423,553,267.77	19,229,066.39	4
Revenue	176,795,964.13	48,716.00	5
Expenses	843,738,522.59	141,446,720.00	6
Total Misstatements		**₱162,300,989.78**	

CASH AND CASH EQUIVALENTS

a. Misstatements in Cash and Cash Equivalents Accounts – ₱236,630.90

Table 2:
Schedule of Misstatements in Cash and Cash Equivalents Accounts

Deficiencies/ Errors	Specific Accounts Affected	Over/ (Under) Statement (In Php)
a.1 Non-reversion of unreleased commercial checks and stale checks	**Specific Accounts**	
	Cash in Bank –Local Currency, Current Account (CIB-LCCA)	(233,030.90)
	Accumulated Surplus/(Deficit)	3,600.00
	Other Accounts	
	Accounts Payable	(236,630.90)

Section 56, Chapter 19 of the GAM for NGAs, Volume I states:

> *"A Schedule of Unreleased Commercial Checks shall be prepared by the Cashier for submission to the Accounting Division/Unit. All unreleased checks at the end of the year shall be reverted back to the cash accounts. A JEV shall be prepared to recognize the restoration of the cash equivalent to the unreleased checks and the recognition of the appropriate liability/payable account. The accounting entry for the restoration of the unreleased check to the cash account shall be a debit to "Cash in Bank, Local Currency Current" account with credit to the appropriate liability account. There shall be no physical cancellation of the checks. The JEV supporting such restoration shall form part of the supporting document to the financial statements to be submitted to COA at year end. At the start of the ensuing year, another JEV shall be drawn to reverse the previous entry made and recognize the availability of the checks for release. This procedure shall not apply to account "Cash-Modified Disbursement System (MDS)" since there is no actual cash with the GSBs."*

While, Section 45, Chapter 6 of the same Manual and Volume prescribes the proper accounting treatment and entries to recognize the cancellation and replacement of the stale, voided or spoiled MDS and commercial checks **(Annex A)**.

Audit of the submitted Bank Reconciliation Statement (BRS) for the month of December 2022 disclosed the non-compliance by the University with the above guidelines.

It was noted that the unreleased commercial checks of the Corporate and Business Affairs (CBA) of the University and the stale MDS checks as of

December 31, 2022, amounting to ₱233,030.90 and ₱3,600.00, respectively, were not reverted back to cash accounts, Details are shown below:

Date	Check No.	Payee	Amount
A. Unreleased Commercial Checks:			
12/12/2022	809356	Mutya Publishing House, Inc.	₱123,622.19
12/27/2022	809360	Corporate Business Affairs	15,090.00
12/27/2022	809361	URS Binangonan CBA	4,479.00
12/27/2022	809362	URS CBA Cainta c/o Edgardo Celestial, et.al	9,170.00
12/27/2022	809363	URS Morong CBA c/o Marvin P. Amoin, et.al	22,379.46
12/27/2022	809364	Corporate Business Affairs-URS Pililla	9,330.00
12/27/2022	809365	CBA-URS, Corporate Business Affairs	20,232.00
12/27/2022	809366	URS CBA Taytay Campus	13,340.00
12/29/2022	809367	URS Morong	15,388.25
Sub-total			**233,030.90**
B. Stale MDS Checks:			
04/29/2022	301253	G. L. Peñaranda	1,800.00
06/06/2022	302116	A. T. Frey	1,800.00
Sub-total			**3,600.00**
Total			**₱236,630.90**

The foregoing observation (over)/understated the reported balance of the CIB-LCCA, Accumulated Surplus/(Deficit) and Accounts Payable accounts in the financial statements by ₱233,030.90, ₱(3,600.00) and ₱236,630.90, respectively.

We recommended that the University President direct the University Accountant to ensure that the stale checks are immediately adjusted in the books and necessary entries for the reversion of unreleased checks are made at year-end as prescribed by Section 56, Chapter 19 and Section 45, Chapter 6 of the GAM for NGAs, Volume I, and for fair presentation of accounts in the Financial Statement.

Management's Comment:

Liability for stale MDS checks were recognized through JEV No. 011-23-0141F dated February 28, 2023. For future transactions of the CBA, journal entries will be prepared to recognize the reversion of unreleased checks to cash accounts at year-end.

RECEIVABLES

b. *Misstatements in Receivables Accounts – ₱1,339,856.49*

Table 3: Schedule of Misstatements in Receivables Accounts

Deficiencies/ Errors	Specific Accounts Affected	Over/ (Under) Statement (In Php)	Other Accounts Affected	Over/ (Under) Statement (In Php)
b.1 Unrecorded disallowance with issued Notice of Finality of Decision (NFD)	Receivable Disallowances/ Charges	(1,339,856.49)	Accumulated Surplus (Deficit)	(1,339,856.49)
Total		**(1,339,856.49)**		

Section 46, Chapter 6 of the GAM for NGAs, Volume I states:

> *"Accounting for Disallowances. Disallowances shall be taken up in the books of accounts only when they become final and executory. The Accountant shall prepare the JEV to take up the Receivable-Disallowances/Charges and credit the appropriate account for the current year or Accumulated Surplus/(Deficit) account if pertaining to expenses of previous years. Cash settlement of disallowances shall be acknowledged through the issue of an official receipt and reported by the Cashier in the RCD ."*

Review of the submitted Financial Statements for CY 2022 disclosed that the Notice of Disallowance (ND) No. 2016-002-184(2015) dated June 13, 2016 amounting to ₱1,339,856.49 which became final and executory upon issuance of Notice of Finality of Decision (NFD) dated October 17, 2022, was not recorded in the books of accounts of the University.

The said ND pertains to the disallowed payment of Representation and Transportation Allowance (RATA) to the personnel/officials of URS paid out of the Special Trust Fund (STF) during CY 2015. It was appealed by the persons liable but denied under the COA Regional Office No. IV-A Decision No. 2022-09 dated February 23, 2022. The unrecorded amount of ND understated the balances of the receivable and equity accounts presented in the financial statements by the same amount of the disallowance.

We recommended that the University President direct the University Accountant to prepare Journal Entry Voucher (JEV) to debit the Receivable-Disallowances/Charges and credit the Accumulated Surplus /(Deficit) account for the total amount of the disallowance with issued NFD,

pursuant to Section 46, Chapter 6 of the GAM for NGAs, Volume I.

Management's Comment:

Disallowance was recognized through JEV No. 052-23-01-0036C dated January 31, 2023

PROPERTY, PLANT AND EQUIPMENT (PPE)

c. Misstatements in PPE Accounts – ₱19,229,066.39

Table 4: Schedule of Misstatements in PPE Accounts

Deficiencies/ Errors	Specific Accounts Affected	Over/ (Under) Statement (In Php)	Other Accounts Affected	Over/ (Under) Statement (In Php)
c.1 Erroneous recording of depreciation using 10 percent residual value of depreciable assets without COA approval	Accumulated Depreciation-Investment Property	(202,683.30)	Accumulated Surplus/ (Deficit)	(19,229,066.39)
	Accumulated Depreciation–Land Improvement	(844,471.99)		
	Accumulated Depreciation-Infrastructure Assets	(242,360.94)		
	Accumulated Depreciation – Buildings and Other Structures	(9,266,583.61)		
	Accumulated Depreciation-Machinery and Equipment	(7,706,416.26)		

Deficiencies/ Errors	Specific Accounts Affected	Over/ (Under) Statement (In Php)	Other Accounts Affected	Over/ (Under) Statement (In Php)
	Accumulated Depreciation– Transportation Equipment	(898,727.10)		
	Accumulated Depreciation– Furniture, Fixtures, and Books	(59,732.44)		
	Accumulated Depreciation– Other Property, Plant and Equipment	(8,090.75)		
Total		**(19,229,066.39)**		

Section 27 (i), Chapter 10 of the GAM for NGAs, Volume I states:

> *"A residual value equivalent to at least five percent (5%) of the cost shall be adopted unless a more appropriate percentage is determined by the entity based on its operation subject to the approval of Commission on Audit (COA)"*

Review of the lapsing schedule of Investment Property (IP) and Property, Plant and Equipment (PPE) disclosed that the computed amounts of depreciation of the depreciable assets are incorrect.

Below are the balances of Accumulated Depreciation and Depreciation Expense accounts reported in the Financial Statements (FS) of the University.

Account	Cost	Residual Value (10%)	Accumulated Depreciation	Depreciation Expense
Investment Property	₱6,166,772.23	₱616,677.22	₱3,648,299.32	₱159,075.91
Land Improvement	30,446,658.02	3,044,665.80	15,200,495.78	1,987,600.64
Infrastructure Assets	5,070,356.26	507,035.63	4,362,496.88	57,951.00
Buildings and Other Structures	404,844,809.98	40,484,481.00	166,798,505.21	9,695,442.20
Machinery and Equipment	244,328,057.95	24,432,805.80	138,715,493.70	20,756,104.44

Account	Cost	Residual Value (10%)	Accumulated Depreciation	Depreciation Expense
Transportation Equipment	18,532,995.75	1,853,299.58	16,177,087.98	452,258.84
Furniture, Fixtures and Books	2,606,935.65	260,693.57	1,075,183.89	195,269.68
Other Property, Plant and Equipment	161,815.00	16,181.50	145,633.50	0.00
Total	**₱712,158,400.84**	**₱71,215,840.09**	**₱346,123,196.26**	**₱33,303,702.71**

The percentage used in the determination of the residual value of the depreciable assets of the University is equivalent to ten percent of its cost, instead of five percent; however, management has not sought approval from COA, as prescribed by GAM for NGAs, Volume I.

The ten percent residual value of the cost of depreciable asset is the previous accounting estimates used for all government properties. This was changed to five percent since the adoption of International Public Sector Accounting Standards (IPSAS), pursuant to Commission on Audit (COA) Resolution No. 2014-003 dated January 24, 2014.

The transition from ten to five percent residual value represents a change in accounting estimates. The effect of a change in an accounting estimate shall be recognized prospectively by including it in surplus or deficit in: (1) the period of the change, if the change affects the period only; or (2) the period of the change and future periods, if the change affects both, in accordance with Section 40, Chapter 19 of the GAM for NGAs, Volume I.

The foregoing observation understated the Accumulated Depreciation and Depreciation Expense accounts by ₱19,229,066.39 and ₱1,850,205.68, respectively, as shown below:

Account	Accumulated Depreciation		
	Per Audit	Per Books	Difference
Investment Property	₱3,850,982.62	₱3,648,299.32	₱202,683.30
Land Improvement	16,044,967.77	15,200,495.78	844,471.99
Infrastructure Assets	4,604,857.82	4,362,496.88	242,360.94
Buildings and Other Structures	176,065,088.82	166,798,505.21	9,266,583.61
Machinery and Equipment	146,421,909.96	138,715,493.70	7,706,416.26
Transportation Equipment	17,075,815.08	16,177,087.98	898,727.10
Furniture, Fixtures and Books	1,134,916.33	1,075,183.89	59,732.44
Other Property, Plant	153,724.25	145,633.50	8,090.75

Account	Accumulated Depreciation		
	Per Audit	Per Books	Difference
and Equipment			
Total	**₱365,352,262.65**	**₱346,123,196.26**	**₱19,229,066.39**

Account	Depreciation Expense		
	Per Audit	Per Books	Difference
Investment Property	₱167,913.47	₱159,075.91	₱8,837.56
Land Improvement	2,098,022.90	1,987,600.64	110,422.26
Infrastructure Assets	61,170.50	57,951.00	3,219.50
Buildings and Other Structures	10,234,077.88	9,695,442.20	538,635.68
Machinery and Equipment	21,909,221.32	20,756,104.44	1,153,116.88
Transportation Equipment	477,384.33	452,258.84	25,125.49
Furniture, Fixtures and Books	206,117.99	195,269.68	10,848.31
Other Property, Plant and Equipment	0.00	0.00	0.00
Total	**₱35,153,908.39**	**₱33,303,702.71**	**₱1,850,205.68**

We recommended that the University President direct the University Accountant to prepare the necessary journal entry to adjust the understatements by debiting the Accumulated Surplus/(Deficit) and crediting the Accumulated Depreciation accounts by the total amount of understatements.

Henceforth, strictly comply with the estimates provided by the Manual in the computation of depreciation of items of IP and PPE, unless a more appropriate estimate is determined by the University based on its operation subject to the approval of COA as stated in Section 27 (i), Chapter 10 of the GAM for NGAs, Volume I.

Management's Comment:

Below are the JEVs booked in compliance with the audit recommendation to use five percent (5%) residual value in computing depreciation expenses:

- JEV # 011-23-03-0261H dated March 31, 2023
- JEV # 062-23-03-0051A dated March 31, 2023
- JEV # 052-23-03-0275Bdated March 31, 2023
- JEV # 052-23-03-0275Cdated March 31, 2023
- JEV # 073-23-03-0061C dated March 31, 2023

REVENUE

d. Misstatements in Revenue Accounts – ₱48,716.00

Table 5: Schedule of Misstatements in Revenue Accounts

Deficiencies/Errors	Specific Accounts Affected	Over/ (Under) Statement (In Php)	Other Accounts Affected	Over/ (Under) Statement (In Php)
d.1 Erroneous recording of payment of penalty to Sales Revenue account	Sales Revenue	48,716.00	Accumulated Surplus/ (Deficit)	48,716.00
Total		**48,716.00**		

Section 15, Chapter 2 of the GAM for NGAs, Volume I, states:

> *"The Financial Statements (FS) shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definition and recognition criteria for assets, liabilities, revenue and expenses set out in IPSAS."*

While, Section 7 a (1), Chapter 5 of the same Manual and Volume, provides:

> *"Revenue from the sale of goods shall be recognized when all the following conditions have been satisfied:*
>
> *i. The entity has transferred to the purchaser the significant risks and rewards of ownership of the goods; (Par. 28, IPSAS 9);*
>
> *ii. The entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;*
>
> *iii. The amount of revenue can be measured reliably;*
>
> *iv. It is probable that the economic benefits or service potential associated with the transaction will flow to the entity; and*
>
> *v. The costs incurred or to be incurred in respect of the transaction can be measured reliably."*

Analysis of the Sales Revenue account disclosed misstatements on the reported balance of income and equity accounts.

In compliance with the prior-year's audit recommendation to refund the payment for BIR penalty sourced from the government fund amounting to ₱48,716.00, the whole amount was refunded on July 26, 2022 with Official Receipt (OR) No. 8097583. However, this transaction was erroneously recorded in the Sales Revenue column of the Cash Receipts Journal (CRJ) of Fund 062B, instead of credit to Accumulated Surplus/(Deficit) account in the Sundry column of the CRJ.

Annex A of COA Circular No. 2020-001 dated January 8, 2020, prescribes:

"Account Title	*Accumulated Surplus/(Deficit)*
Account Code	*30101010*
Normal Balance	*Credit (Debit)*
Description	*This account represents the cumulative results of normal and continuous operations of an agency including prior period effects of changes in accounting policy and errors, and other capital adjustments. This account is used to close the Revenue and Expense Summary account."*

Obviously, there was no review made by the University Accountant on CRJ prepared by the Accounting Staff before posting the transactions to the General Ledgers (GLs).

The above accounting entry is a clear departure from the above provisions of the manual, on revenue recognition criteria and fair presentation of the Financial Statements. Hence, the Sales Revenue account reported in the Statement of Financial Performance is overstated by ₱48,716.00.

We recommended that the University President direct the University Accountant to be prudent on keeping of the books accounts of the University by regularly reviewing all entries made by the Accounting Staff in the Journals, and make the necessary adjusting entries, to ensure that the effects of transactions, other events and conditions in accordance with the definition and recognition criteria for assets, liabilities, revenue and expenses set out in IPSAS, are faithfully represented.

Management's Comment:

The Accountant will adhere with the audit recommendations by strictly reviewing all journal entries in the book of accounts.

EXPENSES

e. *Misstatements in Expenses Accounts – ₱141,446,720.00*

Table 6: Schedule of Misstatements in Expenses Accounts

Deficiencies/ Errors		Specific Accounts Affected	Over/ (Under) Statement (In Php)	Other Accounts Affected	Over/ (Under) Statement (In Php)
e.1	Erroneous recording of fund transfers	Other Maintenance and Operating Expenses (OMOE)	141,446,720.00	Subsidy from National Government	141,446,720.00
Total			**141,446,720.00**		

Section 15, Chapter 2 of the GAM for NGAs, Volume I, states:

> *"The Financial Statements (FS) shall present fairly the financial position, financial performance and cash flows of an entity. Fair presentation requires the faithful representation of the effects of transactions, other events and conditions in accordance with the definition and recognition criteria for assets, liabilities, revenue and expenses set out in IPSAS."*

Analysis of the affected accounts relative to the practice of the URS Accounting Unit (AU) in recording the billing and collection, for the implementation of the Free Higher Education (FHE) Program during the CY 2022 disclosed misstatements on the reported income and expense accounts.

Transactions pertaining to the implementation of FHE Program of the University were recorded under Fund 052, a Special Trust Fund maintained pursuant to Commission on Audit (COA) Circular No. 2000-002 dated April 4, 2000. While, the Notice of Cash Allocation (NCA) received to implement the FHE Program were credited to its bank account, Modified Disbursement System (MDS), maintained under Fund 011, and transfer afterwards through Advice to Debit Account (ADA) to Fund 052 for implementation. Below are the pro-forma journal entries by the AU to record the transactions in the books of accounts for both funds:

Transactions/ Particulars	Fund 011 Books			Fund 052 Books		
		Debit	Credit		Debit	Credit
(a) Billing Set-up of receivable account and	No journal entry made			Due from NGAs	xxx	
				School Fees		xxx

Transactions/ Particulars	Fund 011 Books	Fund 052 Books
recognition of revenue for the billing covering a semester of an Academic Year (AY)		
(b) Collection Receipt of NCA, funds credited to bank account maintained under Fund 011.	Cash-MDS, Regular xxx Subsidy from NG xxx	No journal entry made
(c) Transfer of funds from Fund 011 to Fund 052. An Official Receipt (OR) was issued upon transfer.	Subsidy from NG xxx Cash-MDS, Regular xxx	Cash-Collecting Officer xxx Due from NGAs xxx
(d) To record the deposit	No journal entry made	Cash in Bank - Local Currency, Current Account xxx Cash-Collecting Officer xxx

The journal entry made to record the transfer of funds from Fund 011 to Fund 052, should have been recorded out-right in Fund 052 books, as debit to Cash-in Bank - Local Currency, Current Account, since the transfer is through ADA and no actual cash/funds was turned-over to the Collecting Officer. The foregoing journal entries should be monitored, otherwise, would lead to misstatements.

The same with what happened to the journal entry made at year-end, per Journal Entry Voucher (JEV) No. 011-22-12-1254 dated December 31, 2022 under the Fund 011, that reclassify the initially recorded debit to subsidy account, during fund transfer, which could have been overlooked by the University Accountant prior to posting, as shown on the next page:

JEV No.	Account Title	Debit	Credit	Should be entry
011-22-12-1254	Other Maintenance and Operating Expenses	141,446,720.00		None
	Subsidy from National Government		141,446,720.00	
	Reclassification of account for FHE funds transfer initially debited to subsidy.			

The above reclassification entry should not have been made, since the subsidy account was credited upon receipt of the NCA and debited upon transfer of funds from Fund 011 to Fund 052.

Reclassifying the subsidy account into expense account, by the total amount of NCA received for FHE Program during the CY 2022, overstated both the Other Maintenance and Operating Expense (OMOE) and Subsidy from National Government accounts by ₱141,446,720.00, contrary to Section 15, Chapter 2 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume 1.

We recommended that the University President:

a. **Instruct the University Accountant to strictly review all journal entries made prior to recording in the books of accounts of the University and before signing the certified correct portion of the JEV;**

b. **Direct the University Accountant to ensure that the effects of transactions, other events and conditions in accordance with the definition and recognition criteria for assets, liabilities, revenue and expenses set out in IPSAS, are faithfully represented, pursuant to Section 15, Chapter 2 of the GAM for NGAs, Volume I; and**

c. **Instruct the Collecting Officers, thru the OIC-University Cashier, to issue Official Receipts (OR) on bank-to-bank fund transfer, only if needed.**

Management's Comment:

The Accountant will adhere with the audit recommendations by strictly reviewing all journal entries in the book of accounts.

Other Accounting Deficiencies

2. **The Notes to Financial Statements of URS was insufficient of relevant supporting information and contained some amounts that differed from those presented on the face of the FS contrary to Section 111 of Presidential Decree (PD) No. 1445 and Chapters 19 and 22 of Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, depriving the users of the Year-End Financial Statements of information necessary in making right decisions.**

   Section 111 of Presidential Decree (PD) NO. 1445 states:

   > *"The accounts of an agency shall be kept in such detail as is necessary to meet the needs of the agency and at the same time be adequate to furnish the information needed by fiscal or control agencies of the government."*

   Also, Section 24, Chapter 19 of GAM for NGAs, Volume I provides that entities reporting cash flows from operating activities using the direct method shall provide a reconciliation of the surplus/deficit from ordinary activities with the net cash flow from operating activities. This reconciliation shall be provided in the notes to the FS.

   Moreover, Sections 30 and 32, Chapter 19 of GAM for NGAs, Volume I, likewise, provides that *the Notes to FS are integral parts of the financial statements. Notes provide additional information and help clarify the items presented in the financial statements. It provides narrative description or disaggregation of items in the financial statements and information about them that do not qualify for recognition. It should also contain supporting information for items presented on the face of Statement of Financial Position (SFP), Statement of Financial Performance (SFPer), Statement of Changes in Net Assets/Equity (SCNA/E) or Statement of Cash Flows (SCF), in the order in which each statement and each line item is presented*.

   Lastly, Chapter 22 of GAM for NGAs, Volume I, illustrates the presentation of financial statements and related disclosure in the Notes to FS.

   Review of the University's Notes to FS for the year ended December 31, 2022 showed that it contained some vague or unclear information and/or inconsistencies as compared to the amount reflected in the face of the FS.

   These deficiencies and/or inconsistencies in the submitted financial reports are as follows:

   a. *Reconciliation of Net Cash Flows not disclosed in Notes to FS*

   There was no reconciliation of the surplus/deficit from ordinary activities with the net cash flow from operating activities disclosed in the Notes to FS.

   b. *Receivables*

   There was no aging/analysis of Receivables presented in the Notes to FS.

c. *Non-disclosure on its Gains account*

There was no additional information provided for the *Gains* account that would inform the users of its increasing amount as compared to the previous year.

d. *Other Payables and Other Maintenance and Operating Expenses were not properly and correctly disclosed*

Account	Per SFP	Per Notes to FS	Difference
Other Payables	₱1,277,710.07	₱1,025,741.00	₱251,969.07

Account	Per SFPer	Per Notes to FS	Difference
Other Maintenance and Operating Expenses	₱142,271,835.44	₱72,271,485.44	₱70,000,350.00

e. *Reconciliation of Inventories, Property, Plant and Equipment (PPE), Intangible Assets, and Biological Assets were not disclosed*

Review showed that there were no disclosed reconciliations of the carrying amounts at the beginning and end of the period presenting at least the following:

1. Additions/Acquisitions;
2. Expensed during the year (for inventories);
3. Write-offs;
4. Transfers;
5. Disposals;
6. Depreciation/Amortization
7. Gains;
8. Impairment Loss; and
9. Other Changes

As a result of the aforementioned deficiencies, the University's Notes to Financial Statements deprived the users of necessary information relevant to understanding the balances and transactions presented in the face of the FS for making decisions.

We recommended that the University President direct the Accountant to:

a. **Conform with the required disclosures in the Notes to FS as per IPSAS and other guidelines such as GAM, in order to adequately and correctly inform its users of the important auxiliary information needed to understand the balances and transactions of the University; and**

b. **Review and reconcile carefully the amount presented in the FS with the amount disclosed in the Notes to FS in order not to mislead the users of the financial statements.**

Management's Comment:

Revised Notes to FS was submitted to the Auditor's Office containing the relevant supporting information enumerated in the AOM.

Auditor's Rejoinder:

Submitted Revised Notes to FS is still not compliant upon review and evaluation. There are no available information in the Reconciliation of Actual Amounts on a Comparable Basis in the Statement of Comparison of Budget and Actual Amounts (SCBAA) and Actual Amounts in the Statement of Cash Flows and the Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit) as to the details of "Others" amounting to ₱12,836,881.36.

3. **Management's leniency to comply within the deadlines set on the submission of BFARs and SCBAA precluded the Audit Team from performing timely review/evaluation of the budget execution and consequently prevented the timely reporting of audit results to the Management, contrary to Section 122, Chapter 3, Title III of Presidential Decree (PD) No. 1445, Section 4.3 of COA-DBM Joint Circular No. 2019-1 dated January 1, 2019, and Sections 5 and 60 of Chapter 19 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I.**

Section 122, Chapter 3, Title III of PD No. 1445 states:

> *"Whenever deemed necessary in the exigencies of the service, the Commission may under regulations issued by it require the agency heads, chief accountants, budget officers, cashiers, disbursing officers, administrative or personnel officers, and other responsible officials of the various agencies to submit trial balances, physical inventory reports, current plantilla of personnel, and such other reports as may be necessary for the exercise of its functions. (2) Failure on the part of the officials concerned to submit the documents and reports mentioned herein shall automatically cause the suspension of payment of their salaries until they shall have complied with the requirements of the Commission."*

Also, Section 4.3 of COA-DBM Joint Circular No. 2019-1 dated January 1, 2019 provides that Departments/Agencies/Operating Units shall accomplish and submit BFARs to COA, DBM and BTr, as applicable through the Unified Reporting System (URS), in accordance with the timelines prescribed in the pertinent section of the General Provisions (GP) of the General Appropriations Act (GAA) for the Budget Year, to wit:

- Within 30 days after the end of each quarter
    - BAR No. 1
    - FAR No. 1
    - FAR No. 1-A
    - FAR No. 1-B
    - FAR No. 1-C
    - FAR No. 2
    - FAR No. 2-A
    - FAR No. 5
    - FAR No. 6

- On or before the 10th day of the month following the last month of the covered reporting period
    - FAR No. 4

While Section 5, Chapter 19 of the GAM for NGAs, Volume I states:

> *"A complete set of financial statements (condensed and by fund cluster) to be submitted by an entity shall include the following:*
>
> *a) Statement of Financial Position (SFP)*
> *b) Statement of Financial Performance (SFPer)*
> *c) Statement of Changes in Net Assets/Equity (SCNA/E)*
> *d) Statement of Cash Flows (SCF)*
> *e) Statement of Comparison of Budget and Actual Amounts (SCBAA)*
> *f) Notes, comprising a summary of significant accounting policies and other explanatory notes"*

All NGAs shall prepare and submit the abovementioned financial statements and supporting schedules within the prescribed deadline, as provided under Section 60, Chapter 19 of the GAM for NGAs, Volume I.

Reporting	**Provincial Offices/ Operating Units**	**Regional/ Branches Offices**	**Central/Head/ Main Office**
Quarterly	Ten days after the end of the quarter		
Year-end	On or before January 20 of the following year	On or before January 31 of the following year	February 14 of the following year

Verification was made by summarizing the actual dates on which the reports were submitted and comparing them with the deadlines specified in the preceding regulations. It was revealed that the delay in the submission ranged from five to 96 days, as shown in Table 7:

Table 7-Schedule of Submission of Reports and Delays Incurred

Report Title	Period Covered	Date Submitted	Number of Days Delayed
BAR No. 1 FAR No. 1 FAR No. 1-A FAR No. 1-B FAR No. 2 FAR No. 2-A FAR No. 5	For the quarter ending March 31, 2022	May 5, 2022	5
	For the quarter ending June 30, 2022	August 11, 2022	11
	For the quarter ending September 30, 2022	November 14, 2022	15
FAR No. 4	For the months of:		
	January 2022	May 5, 2022	84
	February 2022		56
	March 2022		25
	April 2022	August 11, 2022	93
	May 2022		62
	June 2022		32
	July 2022	November 14, 2022	96
	August 2022		65
	September 2022		35
FAR No. 6	No submitted reports for the 1st to 3rd quarters of Calendar Year (CY) 2022		
SCBAA	No submitted reports for the 1st to 3rd quarters of CY 2022		

Inquiry with Management revealed that BFARs are being prepared by different offices and consolidated by the Budget Office. The said reports are encoded in the DBM Unified Reporting System within the set deadline; however, the submission to COA office is not met due to the delay in printing of the hard copies. In addition, they are unaware that a new report (FAR No. 6) is required to be submitted.

Furthermore, the University Accountant averred that they are not aware that the SCBAA is also to be submitted quarterly, thus, the said report is only submitted every year-end.

The delayed or non-submission of the foregoing financial reports precluded the Audit Team from performing timely review/evaluation of the budget execution and consequently prevented the timely reporting of audit results to the Management.

We recommended that the University President:

a. **Require the Budget Officer and University Accountant to comply with the deadlines for submitting the subject reports and adhere strictly to the provisions of the aforementioned law, rules and regulations; and**

b. **Direct the Budget Officer and University Accountant to conduct review/evaluation of the respective report preparation process/procedural flow to identify the specific area that is causing the delay.**

Management's Comments:

It is the practice of the Finance Division to comply with the online submission via the DBM Apps Portal- Unified Reporting System as prescribed. However, submission to the COA of hard copies of the reports mentioned in the AOM was made quarterly.

Management commits its best efforts to comply with the deadlines set in the physical submission of various reports.

Starting November 2022, printed copies of BARs and FARs generated via the DBM Apps Portal were submitted to the COA Resident Auditor.

COMPLIANCE AUDIT

4. **Granted seed money for the implementation of "One Campus One Product (OCOP) Project of the University amounting ₱350,000.00 lacked approval of the URS Board of Regent (BOR), contrary to Commission on Audit (COA) Circular No. 2000-002 and Section 22 of Commission on Higher Education (CHED) Memorandum Order No. 20, thus casted doubts on the propriety and legality of the implemented project.**

COA Circular No. 2000-002 dated April 4, 2000 states:

> *"SUCs are likewise authorized to deposit in any AGDB and treat as Special Trust Fund (STF), income from tuition fees and other necessary school charges, such as; matriculation fees, graduation fees, and laboratory fees. The law further authorized the Board of Regents/Trustees (BOR/T) of SUCs to disburse such income and other charges, as well as those generated from the operation of auxiliary services and land grants, for instruction, research, extension or other programs/projects of the university or college. <u>Such disbursements require a special budget duly approved only by the BOR/T which is now empowered by R.A. No. 8292</u> to appropriate the income of the university/college and allocate funds with flexibility."*

Also, Section 22 of the CHED Memorandum Order No. 20 dated August 4, 2011 provides that the budget for the use of SUCs income shall be submitted for approval to the Board of Regent/Trustee.

In view of the corporatization initiatives of the University to become self-sufficient and sustainable, the URS launched the One Campus One Product (OCOP) Project, which aims to establish and implement small to medium enterprises (SMEs) to produce, promote and market distinct products on each campus.

The project requires an initial fund amounting to ₱50,000.00 per Campus, which will be sourced from the Business Related Fund (Fund 062A) of the University. Seven campuses have submitted their project proposals, hence, the total amount of granted seed money for the project is ₱350,000.00, as shown below:

Project	Campus	Initial Fund	Status /Remarks
1. Creative and Digital Print Service Center	Angono	₱50,000.00	Ongoing
2. Pangasius Catfish Embotido	Antipolo	50,000.00	For termination
3. Dried Ayungin Sardines	Binangonan	50,000.00	Ongoing
4. Fish Bam	Cardona	50,000.00	Ongoing
5. Powdered Trichantera	Tanay	50,000.00	Ongoing
6. Aquaphonics for fish and vegetable	Taytay	50,000.00	Terminated
7. Ofiz Craft	Cainta	50,000.00	On-going
Total		**₱350,000.00**	

The project was approved by the Members of the University Production and Services Management Committee (UPSMC), which serves as the governing body in relation to the Production and Services Unit operations, in accordance with the URS Production and Services Operations Manual. However, the said manual does not grant the members of UPSMC the authority to appropriate funds for the support of the University.

The OCOP project lacked concurrence from the Members of the URS Governing Board, as required by the above COA Circulars and CMO. Review of its approved Program of Receipts and Expenditures for Fiscal Years (FY) 2022 and 2021 showed that it did not indicate any programs, activities and projects pertaining to OCOP.

The above observations casted doubt on the propriety and legality of the transactions.

We recommended that the University President:

a. **Direct the URS Production and Services Management Committee (UPSMC) to seek the approval/concurrence of the URS Governing Board on the related OCOP project. Otherwise, the total amount of ₱350,000.00 shall be disallowed in audit; and**

b. **Strictly comply with the provisions of COA Circular No. 2000-002 and CMO No. 20 dated August 4, 2011 in the utilization of the University Special Trust Fund.**

Management's Comment:

The UPSMC commits to serve and abide with the recommendation of the Auditors and presentation of the OCOP project advocacy to the Board in the forthcoming meeting will be included as one of the agenda for discussion.

5. **Disbursements in the amount of ₱54,880.00 contravened some of the existing government rules and regulations or deviated from the proper standard process/procedures on disbursements, as defined in Section 2 of Presidential Decree (PD) No. 1445 and COA Circular No. 2012-003 dated October 29, 2012, thus casting doubts on the validity and propriety of the expenditures.**

Section 2 of PD No. 1445 states:

> *"It is the declared policy of the State that all resources of the government shall be managed, expended or utilized in accordance with law and regulations, and safeguarded against loss or wastage through illegal or improper disposition, with a view to ensuring efficiency, economy and effectiveness in the operations of government. The responsibility to take care that such policy is faithfully adhered to rests directly with the chief or head of the government agency concerned"*

In addition, COA Circular No. 2012-003 dated October 29, 2012 provides the following:

> *"**Irregular expenditure** signifies an expenditure incurred without adhering to established rules, regulations, procedural guidelines, policies, principles or practices that have gained recognition in laws. Irregular expenditures are incurred if funds are disbursed without conforming with prescribed usages and rules of discipline. There is no observance of an established pattern, course, mode of action, behaviour, or conduct in the incurrence of an irregular expenditure. A transaction conducted in a manner that deviates or departs from, or which does not comply with standards set is deemed irregular. A transaction which fails to follow or violates appropriate rules of procedure is, likewise, irregular"*

> *"**Unnecessary Expenditures** pertains to expenditures which could not pass the test of prudence or the diligence of a good father of a family, thereby denoting non-responsiveness to the exigencies of the service. Unnecessary expenditures are those not supportive of the implementation of the objectives and mission of the agency relative to the nature of its operation. This would also include incurrence of expenditure not dictated by the demands of good government, and those the utility of which cannot be ascertained at a specific time. An expenditure that is not essential or that which can be dispensed with without loss or damage to property is considered unnecessary. The missions and thrusts of the agency incurring the expenditures must be considered in determining whether or not an expenditure is necessary."*

Audit of the financial transactions revealed that the following disbursements were made by the University:

Disbursement Voucher No. and Date	Check Number	Payee	Particulars	Amount
011-22-06-0477 dated 6/2/2022	302120	Dante's Photo Image	For payment of Supplies purchased under PO No. 2022-04-127-011 dated April 18, 2022	₱43,120.00
011-22-06-0563 dated 6/21/2022	302249	Alvero Tailoring Services /R. T. Alvero	For payment of Supplies expenses purchased under PO No. 2022-04-116-011	11,760.00
Total				**₱54,880.00**

Further analysis disclosed that the payment for supplies under PO Nos. 2022-04-127-011 and 2022-04-116-011 pertains to the rental of video package and purchase of two academic gowns that were used during the President's Investiture, respectively. The disbursements were found not adhering to pertinent rules and regulations or did not observe the appropriate standards and procedures and are considered as irregular and unnecessary.

The foregoing observation casted doubt on the validity and propriety of the expenditures**.**

We recommended that the University President submit justification for the above-mentioned disbursements which is considered as irregular and unnecessary expenditures pursuant to COA Circular No. 2012-003 dated October 29, 2012.

Management's Comments:

Investiture is the formal ceremony conferring the authority and symbols of the Office of the President on a new president. The ceremony has symbolized the pursuit of knowledge since the Middle Ages. Today, universities and colleges view investitures, sometimes called installations or inaugurations, as opportunities to welcome a new era and celebrate as a community. In 1895, American institutions agreed on a standard form of academic dress to be worn at formal ceremonies, such as commencement or an investiture. The colorful assortment of caps, gowns and hoods symbolize the advanced degrees and the institutions of university presidents and their academic colleagues.

With the on-going quarantine protocols implemented in 2022, the President's Investiture only allowed a minimum number of guests to be physically present in the venue and this is an event supposed to be attended and witnessed by all university personnel and community leaders and personalities thereby the University needs an additional platform so that this event will be properly documented that will be part of the history of the University. With this, the University decided to use an online platform through live streaming that uses different cameras and streaming software that is not available within its capabilities and conducted the usual procurement activities to select the lowest possible available supplier in the market that can cater the needs for the event.

Auditor's Rejoinder:

The Audit Team understands the significance of having an inauguration to confer new administration of its authority. However, charges to government funds for the incurrence of expenditures that is personal in nature, such as for the academic gown to be used in this formal ceremony is not aligned with the government's policy on continued adoption and implementation of austerity measures necessary to meet the objectives and mission of the agency. While the rental of video package used for online platforms through live streaming to reach all University personnel and community leaders and personalities supposed to be attending the ceremony but restricted due to Covid-19 protocols is acceptable.

6. **Laxity in the submission of the list of all on-going government projects / programs / activities and those that are to be implemented at the beginning of Calendar Years (CYs) 2022 and 2023 to the Audit Team, pursuant to Item 2.1 of COA Circular No. 2013-004 dated January 30, 2013, inhibited the full disclosure of transactions involving public interest and precluded the timely auditorial review and immediate communication of results to Management for corrective measures of any deficiencies noted.**

Item 2.1 of COA Circular No. 2013-004 states:

> *"At the beginning of the year, all government agencies shall provide their respective assigned Supervising Auditors (SAs) and Audit Team Leaders (ATLs) with a list of all on-going government projects/programs/activities ("PPA") and those that are to be implemented during the year. The list shall include the project name; implementing unit, office or division if it is not the agency as a whole; brief description of the PPA; contractor or supplier, if any; mode of procurement; funding source; cost or approved budget; project duration including start and completion dates; and location. Other information on the PPA may be requested by the SA or ATL anytime for audit purposes."*

No list of ongoing government PPAs and those to be implemented during the year was submitted to the Audit Team at the beginning of CYs 2022 and 2023, however, PPAs for consolidation and transmittal to the Office of the COA Chairperson was submitted quarterly.

Interview with the Director of UPMEO revealed that they are unaware that the report is to be submitted at the beginning of the year.

The foregoing deficiency inhibited full disclosure of transactions involving public interest and prevented the timely auditorial review and immediate communication of results to Management for corrective measures of any deficiencies noted.

We recommended that the University President direct the University Planning, Monitoring and Evaluation Office (UPMEO) Director to submit immediately a list of all ongoing PPAs and those that will be implemented during the year;

and that the same report be submitted on the first working day of the year in accordance with Item 2.1 of COA Circular No. 2013-004 dated January 30, 2013.

Management's Comment:

The list of on-going and to be implemented infrastructure projects for FYs 2022 & 2023 was submitted to the Audit Team on August 23, 2022 & February 17, 2023, respectively.

7. **Designated Campus Coordinators and Finance Officer of the Corporate and Business Affairs (CBA) of the University handling collections, remittance and deposits are not covered by fidelity bond, contrary to Section 101 of Presidential Decree (PD) No. 1445 and Section 4.1 of Treasury Circular No. 02-2009 dated August 6, 2009, thus the posing risk of unrecovery of defalcations, shortages and unrelieved losses.**

Section 101 of PD No. 1445 states:

> *"Accountable officers; bond requirements.*
>
> *(1) Every officer of any government agency whose duties permit or require the possession or custody of government funds or property shall be accountable therefor and for the safekeeping thereof in conformity with law.*
>
> *(2) Every accountable officer shall be properly bonded in accordance with law."*

While, Section 4.1 of Treasury Circular No. 02-2009 dated August 6, 2009 issued by the Bureau of the Treasury pursuant to the provisions of the Public Bonding Law (PBL), provides:

> *"Public Officers Covered – Every officer, agent, and employee of the Government of the Philippines or of the companies or corporations of which the majority stock is held by the National Government (NG), regardless of the status of their appointment shall, whenever the nature of the duties performed by such officer, agent or employee permits or requires the possession, custody or control of funds or properties for which he is accountable, be deemed a bondable officer and shall be bonded or bondable and his fidelity insured (Section 314 & 318, PBL)."*

Evaluation of the existing internal control system of the University disclosed that the CBA transactions are not fully protected in the event of loss of funds.

The Finance Officer and designated CBA Coordinators in ten campuses of the University are performing functions that require the possession, custody or control of funds and properties for which they are accountable. It was observed that the Finance Officer and CBA Coordinators are not bonded and insured.

Chapter V of the CBA Manual provides that the CBA Campus Coordinator is task, among others, to collect proceeds from sale of CBA products and services in their respective campuses with the corresponding receipts; and remit the proceeds of sale to the Campus Cashier in which the latter acknowledge receipt thereof. The Campus Cashier will then accept and keeps the proceeds and turn-over it to the CBA Finance Officer (FO). The FO shall deposit the proceeds to CBA Landbank account.

However, the above procedure was not observed and cut short into remittance of the proceeds directly to FO by the CBA Campus Coordinators. Their collections are remitted at least once a month or upon demand by the CBA FO. Reports showed that their remittances ranges from ₱5,700.00 up to ₱146,360.00. Hence, posing risk of unrecovery of the funds needed by the University in case of defalcations, shortages, robbery and unrelieved losses.

We recommended that the University President:

a. **Instruct the OIC-Head of the BRG, in coordination with the Director for Administrative Services to formulate procedures that will transfer the cashiering function of the Finance Officer and CBA Coordinators to Campus Cashiers;**

b. **Direct the OIC-Head of the BRG to instruct the Finance Officer and CBA Campus Coordinators to refrain from performing collections, remittance and deposits in the absence of existing procedures;**

c. **Direct the Vice President for Administration and Finance and OIC-Head of the BRG to revisit the CBA Manual for update, in accordance with the existing government laws, rules and regulations; and**

d. **Ensure that all employees of the University whose duties permit or require the possession or custody of government funds or property are properly bonded in accordance with Section 101 of PD No. 1445 and Section 4.1 of Treasury Circular No. 02-2009 dated August 6, 2009.**

Management's Comments:

The OIC-Head of the Business Resource Group will coordinate with the Director of Administrative Service to formulate procedures on the cashier matters and make necessary adjustment on the collection, remittance, and deposits.

With regards to the CBA Manual, a letter was submitted to the Office of the VPAF on the proposed revision and as suggested by VPAF, a Technical Working Group is being formulated.

8. **Only 11 motor vehicles were covered by comprehensive insurance with the General Insurance Fund (GIF) of the Government Service Insurance System (GSIS) as required under Section 5 of Republic Act (RA) No. 656, exposing the University to the risk of not being indemnified in case of damage or loss caused by fortuitous events. Likewise, the Management failed to prepare and submit the Property Inventory Form (PIF), contrary to COA Circular No. 2018-**

002 dated May 31, 2018, thus the adequacy of the insurance coverage could not be ascertained.

RA No. 656, or the Property Insurance Law, was created to establish a "Property Insurance Fund", administration of which was placed under the GSIS. Section 5 therein requires every government, except a municipal government below first class to insure its properties, with the GIF against any insurable risk and pay the premiums thereon, which, however, shall not exceed the premiums charged by private insurance companies.

COA Circular No. 2018-002 dated May 31, 2018 prescribes the submission of the PIF as basis for the assessment of general insurance coverage over all insurable assets, properties, and interests of the government with the GIF of the GSIS. The Circular was issued to assist in the implementation of the provisions of RA No. 656 on the insurance and bonding of risk on insurable government assets and properties with the GIF.

Moreover, Sections 5.1.b and 5.1.e of the said COA Circular provides that heads of government agencies shall direct the pertinent official under his/her supervision to prepare the PIF listing of all insurable properties and other assets, showing their latest appraised values/valuation, appraisal date, location and other information, and to submit the said report to the Supervising Auditor/Audit Team Leader and the GIF, GSIS not later than April 30 of each year.

Review of the Insurance Expense account of the University revealed that only ₱155,144.06 was charged for the payment of travel and property insurance, which is quite minimal considering the amount of PPE recorded in the financial statements that needs to be insured.

Further analysis disclosed that only the premiums for 11 motor vehicles enumerated below totaling ₱80,039.68 were paid. Furthermore, the consolidated PIF was not submitted to the Audit Team by April 30, 2022.

Motor Vehicle	Policy ID	Amount	Start Date	End Date
Toyota Hi-Ace Grandia (SJH 561)	1000712517	₱6,197.99	2/1/2022	2/1/2023
Mitsubishi ROSA Mini Bus (SAA 8392)	1000712536	21,708.64	3/1/2022	3/1/2023
Toyota Hi-Ace Commuter Van 2005 (SEU 653)	1000685105	4,497.85	4/1/2022	4/1/2023
Mitsubishi L-200 STRADA LTD 2001 (SFU 594)	1000685108	6,516.19	5/1/2022	5/1/2023
Mitsubishi L-200 STRADA LTD 2000 (SKF 844)	1000685108		5/1/2022	5/1/2023
2010 Isuzu Crosswind (SKC-385)	1000722534	4,178.14	6/1/2022	6/1/2023
2013 Hyundai County Bus (SLG 176)	1000722539	12,670.31	7/1/2022	7/1/2023
2014 Mitsubishi Montero (SAA 3336)	1000722537	6,850.63	7/1/2022	7/1/2023

2010 Isuzu Crosswind (SKC-458)	1000729199	4,261.78	9/1/2022	9/1/2023
2010 Isuzu Crosswind (SKC-457)	1000729196	4,261.78	8/1/2022	8/1/2023
2017 Mitsubishi L200	1000738056	8,896.37	9/1/2022	9/1/2023
Total		**₱80,039.68**		

The failure of URS to fully insure its assets is commensurate to not providing adequate insurance protection for potential losses, thus posing the risk of not being indemnified in the event of loss through fortuitous events. Moreover, the failure to prepare and submit the PIF prevented the Audit Team in ascertaining the adequacy of the insurance coverage

We recommended that the University President direct the OIC - Supply and Property Management to:

a. **Immediately secure property insurance of its uninsured assets in order to ensure indemnification in case of damage or loss, in compliance with the rules and regulations; and**

b. **Prepare and submit the PIF to the Audit Team and to GSIS GIF prospectively not later than April 30 of each year, reflecting therein all the insurable assets of the University pursuant to COA Circular No. 2018-002.**

Management's Comments:

The University will secure property insurance of all uninsured assets for CY 2023. Communication letter dated March 22, 2023 was transmitted to GSIS last March 23, 2023as attachment to the PIF.

The Supply and Property Management Office will be instructed to submit to the Audit Team a copy of the PIF.

9. **Disbursement Vouchers (DVs), Official Receipts (ORs) and Journal Entry Vouchers (JEVs) of URS were not submitted or delayed ranging from one to 227 days, contrary to Section 7.2.1 of the Rules and Regulations on Settlement of Accounts (RRSA) as prescribed under Commission on Audit (COA) Circular No. 2009-006 dated September 15, 2009 thus, precluded the Audit Team to conduct timely review of the said documents and to report deficiencies noted, if any, to Management for corrective measures.**

Section 7.2.1 of the RRSA prescribed under COA Circular No. 2009-006 dated September 15, 2009 states:

"The Chief Accountant, bookkeeper or other authorized official performing accounting and/or bookkeeping functions of the audited agency shall ensure that reports and supporting documents submitted by the accountable officers are immediately recorded in the books of accounts and submitted to the Auditor within the first ten (10) days of the ensuing month."

Our audit of accounts and transactions of the University for Calendar Year (CY) 2022 were hampered by the unavailability of documents subject for review.

Records showed that DVs, ORs and JEVs were submitted beyond the reglementary period ranging from one to 227 days ***(Annex B)***, contrary to Section 7.2.1 of the Rules and Regulations on Settlement of Accounts (RRSA) as prescribed under Commission on Audit (COA) Circular No. 2009-006 dated September 15, 2009.

While, verification of the completeness of the submitted accounts disclosed that there are DVs, ORs, JEVs ***(Annex C)*** and supporting documents remained unsubmitted as of reporting date.

The late and non-submission of the above documents prevented the Audit Team to conduct timely review and communication of the deficiencies, if any, to Management for corrective measures.

We recommended that the University President:

a. **Direct the University Accountant, OIC-Cashier and OIC-Head of BRG to submit immediately the unsubmitted DVs, ORs and JEVs as of reporting date; and**

b. **Instruct the Directors for Finance and Administrative Services to ensure that all DVs, ORs and JEVs and its supporting documents are submitted to the Auditor within the prescribed period to facilitate timely audit of the accounts and transactions of the URS, pursuant to Section 7.2.1 of the RRSA prescribed under COA Circular No. 2009-006.**

Management's Comments:

DVs were not submitted within the specified time due to delays on the part of the payee to claim their checks despite several calls, emails and even personal messages made by the cashier's staff. Some of the delayed vouchers were identified as payment in utilities and remittances wherein agencies require the Liaison Officer to leave the DVs in their custody and retrieve the same on a scheduled date. Regular follow-up and monitoring of payee's uncollected check payments shall be observed to ensure timely submission of paid DVs per corresponding fund.The Supply and Property Management Office will be instructed to submit to the Audit Team a copy of the PIF.

The unsubmitted DVs and ORs enumerated in the AOM has already been submitted to the COA Resident Auditor on February 17 & 28, March2, 10, 14 & 27, 2023 . The JEVs enumerated in Item C of Annex B tagged as adjusting entries under column heading "Payee/Particulars" were entries to recognize the payables for purchases made. The said JEVs were attached to the filed DVs submitted to COA Office on or before the 10th of the following month. The Accounting Office will reproduce the xerox copies of the JEVs and submit it to your office immediately

Auditor's Rejoinder:

Some of the JEVs enumerated in Item C of Annex B did not pertain to entries recognizing the Accounts Payable for purchases made.

10. The University lacked the required minimum modified facilities and equipment for differently-abled learners specified in the Commission on Higher Education (CHED) Memorandum Order (CMO) No. 23 dated August 11, 2000. These limit the capacity of the URS to accommodate differently-abled learners of the community and did not promote equal access to free and quality education.

Item 3 of the CMO No. 23 dated August 11, 2000 state:

"To ensure that quality education is accessible to all learners with special needs and to facilitate their learning process, the following modified facilities and equipment shall be given importance by all HEIs as minimum requirements specified in RA 7277.

a. For persons with visual impairment – sensory and tactile materials, braile books and record materials, braile writing, painting and reading machines, orientation and mobility equipment.

b. For persons with hearing impairment – group or individual hearing aids, speech trainers, tape recorders and speech or language kit containing auditory and language training materials.

c. For persons with orthopedic handicaps – the requirements provided for rule II of Batas Pambansa Bldg. 344 re: Accessibility Law, shall be complied with including adjustable desks or chairs and adopted physical education apparatuses.

d. For persons with mental retardation – facilities, equipment and instructional materials for developing skills in self-care, socialization, motor cognitive and pre-vocational and vocational training.

e. Other types of learners with special needs: those with behavioral problems including those with autism, those with learning disabilities and those with multiple handicaps – instructional devices and equipment for behavioral modification, perceptual motor training, daily living skills, language and speech and cognitive skills development."

Differently-abled persons are part of the society, thus the state shall give full support to the improvement of their total well-being and their integration into the mainstream of society. The state shall advocate for and encourage respect for differently-abled persons, as well as remove all social, cultural, economic, environmental and attitudinal barriers that are prejudicial to differently-abled persons.

The University of Rizal System, as a state educational institution, should be involved in the attainment of these objectives. However, for the past five years, the University has minimal number of differently-abled learners enrolled in various courses.

Audit of items of the Property, Plant and Equipment (PPE) and Semi-Expendable Properties of the University showed that it has limited available facilities and equipment for differently-abled learners. It lacked the required minimum modified facilities and equipment specified in the CMO No. 23 dated August 11, 2000. It was also observed that only ramps or access for persons with orthopedic handicaps is available in the University.

The foregoing observations limit the capacity of the URS to accommodate differently-abled learners of the community and did not promote equal access to free and quality education.

We recommended that the University President direct the Vice President for Academic Affairs, in coordination with UPMEO Director, to include in URS budget the procurement of minimum modified facilities and equipment specified in CMO No. 23 dated August 11, 2000, that will be helpful for the existing differently-abled learners and aspiring students of the University with special needs.

Management's Comment:

The University will continuously enhance its facilities to accommodate and offer quality education for all. Certain budget as recommended will be allocated for the differently-abled individuals.

Gender and Development (GAD)

11. No GAD Agenda was prepared and submitted to Philippine Commission on Women (PCW), contrary to PCW Memorandum Circular (MC) No. 2018-04 dated September 19, 2018, thus precluded the GAD Focal Point System (GFPS) from effectively and efficiently planning additional activities that could address gender issues and concerns through financial inclusion.

Item 9 of the PCW MC No. 2018-04 state:

> *"Agencies are encouraged to prepare their GAD Agenda upon the effectivity of this guideline for calendar years (CY) 2020-2025. Agencies with existing GAD Agenda shall review and recalibrate, as necessary, their GAD Agenda in line with these Guidelines."*

While, Item 8 of the same Memorandum Circular state:

> *"The GAD Agenda, progress and end-term reports shall be submitted by agencies to PCW for the purpose of monitoring, evaluation, reporting of Gender Equality on Women's Empowerment (GEWE) results and as necessary, provision of technical assistance on its implementation."*

The GAD Agenda in accordance with Item 4 of the above circular is a two-part document consisting of the GAD Strategic Framework (GADSF) and the GAD Strategic Plan (GADSP). The GADSF outlines the agency's GAD Vision, Mission and Goals anchored on the mandate of the agency, while GADSP defines the strategic interventions, indicators, and targets to be pursued to achieve GAD goals over a period of time.

Review of the CY 2022 GAD Plan and Budget (GPB) disclosed that programs, projects and activities included in the said GPB were not based on the multi-year GAD Agenda of the University.

Inquiry with the Head of the GAD Center revealed that no GAD Agenda was prepared and submitted to PCW for the year 2020 onwards due to the Covid-19 pandemic since GAD activities were limited and are mostly done online.

The foregoing observations precluded the GFPS from effectively and efficiently planning additional activities that could address gender issues and concerns through financial inclusion.

We recommended that the University President direct the GFPS to formulate a GAD Agenda for the succeeding years that will serve as basis in identifying programs, activities and projects to be undertaken to achieve the GAD goals and outcome.

Management's Comment:

The GAD Committee of the University was able to formulate a GAD agenda for the years 2017 to 2020, which was subsequently approved and signed by the previous President of the University and submitted to PCW. But after 2020, the University GAD committee has not prepared any GAD agenda because of the pandemic. During that time, only a few number of programs were carried out, and we came to the conclusion that the best way to move forward with the formulation of GAD agenda for 2023 to 2028 would be to hold a seminar workshop in either June or July of this year which is also indicated in the 2023 GPB of the University.

12. **The University GAD Plan and Budget (GPB) was not updated based on the final agency budget per General Appropriations Act (GAA) of Calendar Year (CY) 2022 and utilized ₱16,000,000.00 or 1.99 percent only of the total approved budget, contrary to the pertinent provisions of the Philippine Commission on Women (PCW)/ National Economic and Development Authority (NEDA)/ Department of Budget and Management (DBM) Joint Circular No. 2012-01. Hence, denied the attainment of the objectives for which the funds were provided.**

Item 8.8 of the PCW-NEDA-DBM Joint Circular No. 2012-01 state:

> *"Once the GAA has been approved and where budget and program adjustments have to be made based on the final agency budgets, agencies shall submit an adjusted GPB to PCW. The adjusted GPB shall*

be the basis for implementing the GPBs as well as for monitoring and reporting."

Also, Item 9.2 of the above Joint Circular states:

"Agencies shall inform the PCW in writing if there are changes in the PCW-endorsed GPBs as a result of revising the GPB based on the approved GAA and or the need to implement additional PAPs relevant to current gender issues or GAD-related undertakings as needed. PCW, in turn, shall acknowledge receipt of adjusted GPB and shall inform the agencies if the GAD PAPs or activities in the adjusted GPB are acceptable."

Likewise, Item 6.2 of the above Joint Circular provides guidelines pursuant to Section 37A.1c of the Implementing Rules and Regulations of Republic Act No. 9710 or the Magna Carta of Women (MCW-IRR), on how agency's GAD budget may be allocated using any or a combination of the following:

- As a separate GAD fund to support GAD-focused PPAs;
- As fund to support integrating gender perspective in major programs and projects (gender mainstreaming); and
- As counterpart fund to support gender-responsive Official Development Assistance (ODA)-funded projects

While, Items 6.3 and 6.4.1 of the above Joint Circular states:

"6.3 The utilization and outcome of the GAD budget shall be annually monitored and evaluated in terms of its success in influencing the gender-responsive implementation of agency programs funded by the remaining ninety-five percent (95%) budget (MCW Chapter VI, Section 36)."

"6.4.1 If an agency intends to attribute a portion or the whole budget of major programs during the GAD planning and budgeting phase, it may subject the program to gender analysis using the HGDG tool. If the agency is not yet trained on the use of the tool, it may include said training in its GPB and may seek the assistance of an expert on gender analysis using the HGDG."

Review of the CY 2022 GPB of the University disclosed that the allocated budget for GAD PPAs is not equal to at least five percent of its total approved budget.

The University GPB was not updated based on the final agency budget per General Appropriations Act (GAA) of Fiscal Year (FY) 2022, contrary to the provisions of the above Joint Circular. In effect, the GAD funds allocated to address agency identified gender issues and concerns is equivalent to only 2.99 percent of the final agency budget of ₱802,412,000.00. It was insufficiently allocated by ₱16,120,600.00, as shown below:

	Budget	5% Allocation	% of GAD Allocation Based on Final Agency Budget
Agency Budget per Approved GPB	₱480,000,000.00	₱ 24,000,000.00	2.99%
Final Agency Budget per GAA	802,412,000.00	40,120,600.00	5.00%
Difference over/(under)		**₱(16,120,600.00)**	

On the other hand, only ₱16,000,000.00 or 1.99% of the total agency budget was utilized as of year-end. Review of the agency's GPB vis-à-vis its GAD Accomplishment Report (GAD-AR) disclosed that out of the 17 GAD activities listed in the GPB, 11 were able to attain its desired result, while target outcome for the remaining six GAD activities, for both client and organization focused, were partially achieved. The details of the activities are presented in ***Annex D***.

Although the University GAD AR reflected a favorable improvement in terms of attainment of desired outcome as compared to previous years, the insufficiency of the allocated budget and low utilization rate limit the University from achieving its GAD objectives and precluded the intended beneficiary to enjoy from the full benefit of the fund.

We recommended that the University President instruct the GAD Focal Point System (GFPS) to:

a. **Allocate at least five percent of the total approved annual budget for the implementation of GAD related activities; and**

b. **Exert efforts to maximize utilization or attribution of the GAD funds through integration of gender perspective in the University programs, activities and projects to achieve the desired outcomes for GAD using gender analysis tool introduced by appropriate authority, in compliance with the pertinent provisions of the PCW-NEDA-DBM Joint Circular.**

Management's Comments:

Management was unable to identify the GAA prior to submission of University GPB to the PCW through Gender Mainstreaming Monitoring System (GMMS) since it was not yet available according to the Budget Officer. The previous budget was the only source of information and the actual GAA was identified only after the submission of the GPB PCW was informed of the committed error and re-opening of the GMMS was requested but they said that the error should be explained in the coding of amount intended for that year after the audit has been made.

Furthermore, the management acknowledge that the other proposed programs were only partially completed, such as:

- Seminar-workshop or webinar on gender-responsive extension projects due to the unavailability of the resource person/s or expert/s on the topic;

- Establishment of gender sensitive and responsive facilities on various campuses but some of them were not pursued due to lack of fund for capital outlay;

- Production of Information, Education and Communication (IEC) materials on GAD due to our limited expertise in using computer applications in developing the materials but we are now seeking the assistance of other offices on this concern; and

- Additional staff that will be requested this year.

Auditor's Rejoinder:

The Audit Team agreed to the fact that the GAA is not yet available prior to submission of the University GPB to the PCW. But the GPB should be updated once the GAA has been approved, particularly if the approved budget based on GAA of the agency is higher than the initial budget, because this will lower the allocated GAD budget to less than five percent (5%) of the total approved budget of the agency.

Programs/Projects Evaluation based on the Major Final Output (MFO)

Evaluation of actual accomplishments of the agency vis-à-vis identified performance indicators under the four MFOs showed that URS had favourably surpassed its target, as shown below:

Performance Indicator	Target	Actual	Percentage of Accomplishment (Actual/Target)
MFO1: Higher Education Program			
Outcome Indicators:			
1. Percentage of first-time licensure exam takers that pass the licensure exams	55%	66%	120%
2. Percentage of graduates (2 years prior) that are employed	26%	46%	176.92%
Output Indicators			
1. Percentage of undergraduate students enrolled in CHED-identified and RDC-identified priority programs	99%	98.72%	99.71%
2. Percentage of undergraduate programs with accreditation	81%	100%	123.46%
MFO2: Advanced Education Program			
Outcome Indicator			
1. Percentage of graduate school faculty engaged in research work applied in any of the			

Performance Indicator	Target	Actual	Percentage of Accomplishment (Actual/Target)
following:			
a) pursuing advanced research degree programs (Ph. D) or	41%	54%	131.71%
b) actively pursuing within the last three (3) years (investigative research, basic and applied scientific research, policy research, social science research) or	50%	65%	130%
c) producing technologies for commercialization or livelihood improvement or	5%	10%	200%
d) whose research work resulted in an extension program	18%	27%	150%
Output Indicators			
1. Percentage of graduate students enrolled in research degree programs	95%	97.68%	102.82%
2. Percentage of accredited graduate programs	91%	100%	109.89%
MFO3: Research Program			
Outcome Indicator			
1. Number of research outputs in the last three years utilized by the industry or by other beneficiaries	6	8	133.33%
Output Indicators			
1. Number of research outputs completed within the year	30	35	116.67%
2. Percentage of research outputs published in internationally-refereed or CHED recognized journal within the year	25%	37.14%	148.56%
MFO4: Technical Advisory Extension Program			
Outcome Indicator			
1. Number of active partnerships with LGUs, industries, NGOs, NGAs, SMEs, and other stakeholders as a result of extension activities	21	21	100%
Output Indicators			
1. Number of trainees weighted by the length of training	4,150	4,155	100.12%

Performance Indicator	Target	Actual	Percentage of Accomplishment (Actual/Target)
2. Number of extension programs organized and supported consistent with the SUC's mandated and priority programs	14	14	100%
3. Percentage of beneficiaries who rate the training course/s as satisfactory or higher in terms of quality and relevance	90%	100%	111.11%

The General Appropriations Act (GAA) for Fiscal Year 2022 provided the URS with four MFOs and a budget of ₱802,412,000.00.

In line with the commitment of URS to nurture and produce upright and competent graduates and empowered community through relevant and sustainable higher professional and technical instruction, research, extension and production services, the University's accomplishments for CY 2022 included the following:

A. Higher Education Program

1. Under the Major Final Output (MFO) 1, Higher Education Program, for the "percentage of first-time licensure exam takers that pass the licensure exams," the University obtained 66 percent which is way higher than the 55 percent target on this indicator.
2. Under the "percentage of graduates (2 years prior) that are employed," the University achieved 46 percent which is remarkably higher than the 26 percent target under this indicator.
3. On the "percentage of undergraduate students enrolled in CHED-identified and RDC-identified priority programs," the University obtained 98.72 percent, only, a little less than the targeted 99 percent for this indicator. The University is currently formulating strategies to ensure that all of its program offerings are responsive to the needs of the region and the country.
4. Finally, under the "percentage of undergraduate programs with accreditation", the University obtained 100 percent accreditation status as against the target of only 81 percent.

B. Advanced Education Program

1. For the MFO 2, Higher Education Program, under the "percentage of graduate school faculty engaged in research work and are pursuing advanced research degree programs (Ph. D)," the University obtained 54 percent which is higher than the 41 percent target for this indicator.
2. For the "percentage of graduate school faculty actively pursuing in the last 3 years (investigative research, basic and applied scientific research, policy research, social science research)," the university obtained 65 percent which is higher than the 50 percent target for the year.

3. For the indicator "percentage of graduate school faculty who are producing technologies for commercialization or livelihood improvement," the University got 10 percent which is 50 percent higher than the 5 percent target
4. Under the "percentage of graduate school faculty whose research work resulted in an extension program," the university obtained 27 percent which is higher than the 18 percent target.
5. For the "percentage of graduate students enrolled in research degree programs," URS got 97.68 percent which is higher than the 95 percent target.
6. Meanwhile, under the "percentage of accredited graduate programs," the university got 100 percent accreditation which is higher than the 91 percent target for this indicator.

C. Research Program

1. Moving on with the MFO 3, Research Program, on the "number of research outputs. in the last three years utilized by the industry or by other beneficiaries," the university generated 8 research studies which is higher than the 6 target studies for the year.
2. For the "number of research outputs completed within the year," URS has 35 completed researches which is higher than the 30 targeted studies to be completed for the year.
3. Under the "percentage of research outputs published in international refereed or CHED recognized journal within the year," the university obtained 37.14 percent which is way higher than the 25 percent target for the year.

D. Technical Advisory Extension Program

1. Finally, for the MFO 4, Technical Advisory Extension Program, the "number of active partnerships with LGUs, Industries, NGOs, NGAs, SMEs, and other stakeholders as a result of extension activities," the university met its target for having 21 partnerships.
2. On the "number of trainees weighted by the length of training," the university obtained 4,155 on top of its 4,150.
3. On the "number of extension programs organized and supported consistent with the SUC's mandated and priority programs," URS entered into 14 partnerships hitting 100 percent of its target.
4. Lastly, on the "percentage of beneficiaries who rate the training course/s as satisfactory or higher in terms of quality and relevance," the university obtained a 100 percent satisfaction rating which is higher than the 90 percent rating target for the year.

Compliance with Government Service Insurance System (GSIS) Premium Deductions and Remittances

13. **The GSIS premiums deduction amounting to ₱187,274.67 remained unremitted due to the discrepancies in employees' data between the University and GSIS, contrary to Section 6(b) of Republic Act (RA) No. 8291 and Item 1.d, Section B of GSIS Memorandum Circular (MC) No. 027, Series of 2021, hence, may affect the concerned employees' claim for benefits from GSIS and incurrence of penalty for late remittance by the University.**

Section 6(b) of RA No. 8291 dated May 30, 1997, states that *"Each employer shall remit directly to the GSIS the employees' and employers' contributions within the first 10 days of the calendar month following the month which the contributions apply. The remittance by the employer of the contributions to the GSIS shall take priority over and above the payment of any and all obligations, except salaries and wages of its employees."*

Item 1.d, Section B, of GSIS MC No. 027, Series of 2021 provides that one of the responsibilities of an Agency Authorized Officers (AAO) is to promptly transmit electronically to GSIS all membership updating request-forms, presented below, prepared by the agency's authorized Human Resource personnel. The membership forms must be transmitted to the GSIS within the month the information becomes available.

Membership Updating Form	**Description**
Form A	Creation of record of a new member or reinstated or re-employed member
Form B	Updating of record of member who transferred from one government agency to another
Form C	Updating of salary
Form D	Updating of record of deceased/ dismissed/ retired/ separated/ resigned members/ on leave of absence without pay/ suspended from the service
Form E	Updating of personal information of the member (name, address, gender, telephone number, email address, civil status, date of birth, place of birth, position/title, and employment status)

As of December 31, 2022, the Due to GSIS account had an outstanding balance amounting to ₱1,505,300.44. However, a total of ₱1,318,025.77 was remitted in January and February 2023, thus leaving an unremitted amount of ₱187,274.67.

Inquiry revealed that the said balance could not be remitted - due to the discrepancies between the University and GSIS system, particularly the salary adjustments that are yet to be updated by the GSIS.

The non-remittance thereof may affect the concerned employees' claim for benefits from GSIS and incurrence of penalty for late remittance by the University.

We recommended that the University President require the:

a. **University Accountant to strictly review and monitor transactions in the current year and ensure timely remittance of all deductions from personnel to prevent accumulation of unremitted amounts; and**

b. **AAO to ensure timely update of changes in the employees' information to GSIS so that the amounts deducted will be duly accepted/billed by the system.**

Management's Comments:

It has been the practice of the University to remit premium contributions and loan repayments deducted from the salaries of faculty and staff accruing to GSIS on or before the 10th day of the ensuing month. The unremitted amount as of year-end was caused by the salary differential of 222 reclassified teaching positions pursuant to NBC 461 – 8th Cycle effective October 19, 2022. Subsidiary ledger is being maintained by the Accounting Office to monitor the unremitted balances and effect any adjustments for the discrepancies that may arise.

The AAO will regularly update employee information and status in the GSIS system through coordination with the HR office and other concerned offices. Rest assured that extra effort is being exerted to minimize, if not totally eliminate, the same observation in future transactions of the University.

Compliance with Tax Laws and Regulations

The University withheld taxes and recorded the same under the Due to BIR account. As of December 31, 2022 the said account had an outstanding balance of ₱1,199,382.16, which were remitted on January 7, 9 and 10, 2023.

Compliance with Home Development Mutual Fund (HDMF) Law

The University deducted the mandatory premiums from their employees' payroll and recorded the same under the Due to Pag-IBIG accounts, together with the employer's share. As of December 31, 2022 the said account had an outstanding balance of ₱341,674.89, which were remitted on January 31, 2023.

Compliance with National Health Insurance Act of 1995

The University deducted the mandatory premiums from their employees' payroll and recorded the same under the Due to Philhealth accounts, together with the employer's share. As of December 31, 2022 the said account had an outstanding balance of ₱187,270.05, which were remitted on January 27 and 31, 2023.

Status of Audit Suspensions, Disallowances and Charges

During the year, five Notices of Suspension (NS) were issued amounting to ₱6,858,437.45, while no audit disallowances and charges have been issued against the University. As of December 31, 2022, unsettled suspensions, disallowances and charges totaled ₱25,164,448.95, details of which are shown in the next page:

	Beginning Balance as of December 31, 2021	This period January 1, 2022 - December 31, 2022		Ending Balance as of December 31, 2022
		NS/ND/NC	NSSDC	
Notice of Suspension	₱0.00	₱6,858,437.45	₱0.00	₱6,858,437.45
Notice of Disallowance	18,306,011.50	0.00	0.00	18,306,011.50
Notice of Charges	0.00	0.00	0.00	0.00
Total	**₱18,306,011.50**	**₱6,858,437.45**	**₱0.00**	**₱25,164,448.95**

Official Development Assistance (ODA) funded projects

For Calendar Year 2022, the University of Rizal System (URS) did not receive ODA Fund.

PART III

STATUS OF IMPLEMENTATION OF PRIOR YEARS' AUDIT RECOMMENDATIONS

STATUS OF IMPLEMENTATION OF PRIOR YEARS' AUDIT RECOMMENDATIONS

Of the 25 audit recommendations embodied in the Calendar Year (CY) 2021 and prior years' Annual Audit Reports (AARs), 18were fully implemented and seven were not implemented by the University of Rizal System (URS).Details are presented below:

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
AAR 2021, Audit Observation No. 1, page 27	1. The reliability of the reported year-end balance of Inventories amounting to ₱8,376,045.83 could not be readily and fully established due to (a) incomplete Report on the Physical Count of Inventories (RPCI) amounting to ₱6,424,538.59; (b) incomplete maintenance of Stock Cards (SC) by the Supply and Property Management Office (SPMO) and (c) non maintenance of Supplies Ledger Card (SLC) by the Accounting Office	We reiterated our previous year's recommendation that the University President: a. direct the Inventory Committee to conduct physical count on all items of inventory owned by the University, prepare the RPCI and submit the same to the Auditor not later than July 31st and January 31st of each year for the first and second semesters, respectively, pursuant to provisions of Section 17, Chapter 8, Vol. I of the GAM; and	The University Inventory Committee conducted physical count of items of inventory and submitted to the Audit Team for review and validation.	Not Implemented	Management conducted physical count and prepared and submitted RPCI only on year-end, not in compliance with the requirements of semi-annual physical count and reporting as provided in Section 17, Chapter 8, Volume I of the GAM for NGAs.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	contrary to Sections 9 and 17, Chapter 8 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus affect fairness of presentation to the financial statements.	b. require the SPMO and Accounting Office to: • maintain complete and updated SCs and SLCs, respectively, of all items of inventory accounts; and • investigate and reconcile any variances noted between the actual physical count and records in Stock Cards and SLCs.	SPMO and Accounting Office maintained SCs and SLCs, respectively, in electronic copy but not to all items of inventory.	Not Implemented	Lack of personnel to maintain the SCs and SLCs files.
AAR 2021, Audit Observation No. 2, page 29	2. The Receivables-Disallowances/Charges was overstated by ₱318,766.96 due to errors in recording of its settlement contrary to Section 47, Chapter 6 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus affecting the fairness of presentation of the financial statements.	We recommended that the University President: a. instruct the University Accountant to make the necessary journal entry to adjust the Receivables-Disallowances/Charges account balance shown in the Statement of Financial Position; and b. direct the University Accountant to regularly review reports submitted	JEV No. 052-22-04-334a dated April 5, 2022 was made to adjust the erroneous entry. Entries in the Report of Collection and Deposit	Fully Implemented Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
		by the Collecting Officers before recording the same in the books of the agency to avoid errors in the future.	submitted by the Campus Cashier were reviewed regularly to ensure correctness of the reports to be submitted to the Audit Team.		
AAR 2021, Audit Observation No. 3, page 30	3. The University of Rizal System (URS) Accountant did not prepare and submit the monthly Bank Reconciliation Statement (BRS) for the Corporate and Business Affairs (CBA) fund with a balance of ₱2,696,275.16 as of December 31, 2021, contrary to Sections 3, 5 and 7 of Chapter 21 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I.	We recommended that the University President direct the Accountant or designated staff to secure a printed copy of the bank statements every end of the month, prepare regularly the BRS of the CBA and submit the same to the Auditor for review within the prescribed period. Henceforth, strictly observe the prescribed period in the submission of the monthly BRS, pursuant to Sections 5 and 7, Chapter 21 of the GAM for NGAs, Volume I.	Journal Entry Voucher (JEV) Nos. 062B-22-04-001 to 003 were made to recognize the reconciling items found upon review of the snapshot from the bank. Journal entries were recorded as part of April 2022 adjusting entries to reflect the adjusted balance of the cash in bank account.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	These rendered the balance of Cash-in-Bank–Local Currency, Current Account (LCCA) as of year-end amounting to ₱279,160,224.40 doubtful.				
AAR 2021, Audit Observation No. 4, page 31	4. Unserviceable properties costing ₱16,555,195.46 as of December 31, 2021 were still carried in the books and have not been disposed of, contrary to Section 79 of Presidential Decree (PD) No. 1445 and Section 2(b), Chapter 2 of Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus overstating the total assets by their carrying amount and exposing the said properties to further deterioration and depriving the	We reiterated our previous year's recommendation that the University President: a. direct the Supply and Property Management Office Head to conduct the immediate disposal of all reported unserviceable properties in accordance with the provisions of PD No. 1445 and other existing guidelines on disposal of government property; and b. instruct concerned personnel to submit a copy of IIRUP to the Accounting Unit upon completion of the disposal which shall be	Requests for inspection and grant of authority for the disposal of unserviceable PPE were submitted to the Audit Team. Copy of the IIRUP was submitted to Accounting unit.	Fully Implemented Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	University of potential income from sale thereof.	the basis of the latter in dropping the affected PPE accounts from the books of the University.			
AAR 2021, Audit Observation No. 5, page 33	5. The URS Cashier did not immediately issue Official Receipt (OR) for collections totaling ₱470,340.00, contrary to Sections 68 (1) and 124 of Presidential Decree (PD) No. 1445 hence, if not corrected, it may result to possible loss and/or misuse of funds needed by the University to discharge its mandate.	We reiterated that the University President, thru the Director for Finance Service, instruct all Collecting Officers (COs) to immediately issue Official Receipts (OR) to acknowledge receipt of payments, pursuant to the provisions of Section 68 (1) of PD No. 1445.	Relative to the collections of any nature, the Management strictly adhered to the provisions of Section 68 (1) of PD No. 1445.	Fully Implemented	
AAR 2021, Audit Observation No. 6, page 35	6. The University did not imposed rentals on its leased housing units due to the absence of executed lease contract that will oblige the lessee to pay their rent, contrary to University of Rizal System (URS) Policy on	We recommended that the University President instruct the URS Housing Committee to: a. execute lease contracts to all existing occupants/lessees and to all future awardees of the housing units in accordance with the	 A format of lease contract was drafted for future use.	 Not Implemented	 No lease contracts were executed to current tenants due to the condition of the

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	Faculty and Staff Housing, thus depriving the University of the funds needed to perform its mandate.	above policy;			staff houses.
		b. investigate the reason/s for non-execution of the lease contract, despite its clear directives in the policy and make the necessary corrective actions;	Efforts were made to communicate with the former, now retired Director of Tanay Campus to know the reason for non-execution of the lease contract.	Not Implemented	Management did not receive any response. Nevertheless, the present Management of URS is committed to implement the guidelines embodied in the Policy Governing Faculty and Staff Housing.
		c. strictly impose the Policy Governing Faculty and Staff Housing provisions at the University; and	No action was taken by the Management.	Not Implemented	
		d. submit a satisfactory explanation as to why the URS Housing Committee did not enforce the preparation/signing of the lease contract within ten days from receipt of the move-in authority of the	Management explained that the audit recommendation pertaining to the payment of rentals of the employee tenants is not	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
		lessee pursuant to items 7 and 8 of the URS Policy on Faculty and Staff Housing; otherwise, they shall be held liable for negligence and possible payment of the loss opportunity/income of the University, if warranted.	applicable considering the present condition of the staff houses. However, tenants are billed on their consumption of water and electricity and deducted to their salaries.		
AAR 2021, Audit Observation No. 7, page 37	7. The Gender and Development (GAD) Fund has unutilized balance amounting to ₱21,100,000.00 as of year-end due to (a) non-implementation of several GAD Programs, Activities and Projects (PAPs); and (b) excessive allocation of budget for each GAD PAPs, contrary to the pertinent provisions of Philippine Commission on Women (PCW)-National Economic and Development Authority (NEDA)-	We reiterated our previous year's recommendations that the University President: a. instruct concerned University Officials to maximize utilization or attribution of the GAD funds through the integration of gender perspective in the University programs, activities and projects to achieve the desired outcomes for GAD using gender analysis tool introduced by an appropriate authority, in compliance with the pertinent provisions of the	The URS GAD Coordinator is exerting full efforts in utilizing and attributing the GAD funds.	Not Implemented	Non-attribution of the major programs and projects of the University.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	Department of Budget and Management (DBM) Joint Circular No. 2012-01. This defeated the intent of the program to pursue women's empowerment and gender equality.	PCW-NEDA-DBM Joint Circular No. 2012-01; and b. direct the Head of the University GAD Centerto review the reasonableness of budget allocation for each seminar/workshop through regular monitoring of actual expenses of each GAD activity for possible adjustments, so that other equally gender responsive activities may be incorporated in the GPB to make the best use of the fund.	Implemented the GAD programs, projects and activities (PPA) embodied in the GPB and exerted efforts in utilizing and attributing the GAD funds.	Not Implemented	Some GAD PPAs such as seminar-workshop or webinar on gender-responsive extension projects were not implemented due to the unavailability of the resource person/s or expert/s on the topic.
AAR 2021, Audit Observation No. 8, page 38	8. Penalty charges imposed by the Bureau of Internal Revenue (BIR) amounting to ₱48,715.65 due to late filing and remittance of taxes withheld from purchases of goods and services was	We recommended that the University President: a. instruct the Accountant to facilitate the registration of BRF bank account to the Electronic Filing and Payment System (EFPS) of the BIR;	The Business Related Fund (Fund 062) bank account is now registered to BIR Electronic Filing and Payment System (EFPS)	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	irregularly charged to University of Rizal System (URS) fund, contrary to Section 247 (b), Chapter I, Title X of the National Internal Revenue Code (NIRC) of 1997 and Section 4.114 (E) of the BIR Revenue Regulations (RR) No. 2-98 dated April 17, 1998, thus depleting the much-needed fund of the University to support its operations.	b. instruct the Accountant or designated personnel to: • remit the tax withheld within the prescribed period to avoid the unnecessary penalty charges due to late filing and payment of tax due; and • refund the penalty of ₱48,715.65, being the ones responsible and liable for the late remittance, in accordance with the provisions of the NIRC of 1997 and RR No. 2-98 dated April 17, 1998	Withheld taxes are now remitted within the prescribed period. Refunded on July 26, 2022 per OR No. 8097583 amounting to ₱48,716.00.	Fully Implemented Fully Implemented	
AAR 2020, Audit Observation No. 1, page 42	9. The Property, Plant and Equipment (PPE) account with a net book value of ₱410,761,023.04 as of December 31, 2020 was not reliable due to unrecorded parcels	We reiterated our recommendation that the University President create an Appraisal Committee or seek assistance from the Rizal Provincial Government thru its Appraisal	Issued Office Memorandum No. 74-D, s. 05-2021 dated May 27, 2021 creating the composition of the Appraisal Committee. The	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	of land, buildings and structures of several campuses of the University, contrary to Sections 3 and 5, Chapter 10 of Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, International Public Sector Accounting Standard (IPSAS) 17 and Section 6.1 (f.2) of COA Circular No. 2015-002 dated March 9, 2015, thus affecting the correctness and reliability of the said account balances. Likewise, the Report on Physical Count of Property, Plant and Equipment (RPCPPE) was not submitted to the Audit Team for review, which is inconsistent per instructions in	Committee, to determine the fair value of the unrecorded parcels of land, buildings and other structures, which should be considered by the Accountant to record said properties at fair value, pursuant to Sections 3 and 5, Chapter 10 of GAM for NGAs, Volume I and IPSAS No. 17; and	unrecorded items of PPE were disclosed as part of the Notes to Financial Statements as an alternative to addressed the audit recommendation due to lack of documents coming from implementing local government units (LGU).		

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	Appendix No. 73 of GAM for NGAs, Volume II.				
AAR 2020, Audit Observation No. 4, page 51	10. The Cash in Bank–Local Currency, Current Account (CIB-LCCA) balance as of year-end, amounting to ₱296,266,922.22 was unreliable due to: (a) non-preparation and submission of monthly Bank Reconciliation Statement (BRS) of the Corporate and Business Affairs (CBA) bank account; and (b) non-adjustments of unreleased checks and stale checks amounting to ₱8,966,276.50 and ₱567,218.79, respectively, contrary to Section 74 of Presidential Decree (PD) No. 1445; and	We recommended that the University President instruct the Director for Finance Services to assign competent personnel to handle the accounting functions for the Corporate and Business Affairs or consider integration to the Office of the Accountant, the recording of the business affairs transactions of the University.	The current CBA staff was given proper training in accounting that equipped her with the necessary knowledge in handling business transactions of the Business Resource Generation (BRG).	Fully Implemented	
		Also, we reiterated our recommendations that the President direct the Accountant or designated staff to prepare lacking Bank Reconciliation Statements of the CBA for the months of November and December 2019 and for all the months of CY2020 and submit the same to the Auditor for review. Henceforth, strictly observe	Bank Reconciliation Statements (BRS) are now regulary prepared and submitted to the Audit Team for review.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	pertinent provisions of Chapters 21, 6 and 19 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I.	the prescribed period in the submission of the monthly BRS, pursuant to Section 74 of PD No. 1445 and Sections 5 and 7, Chapter 21 of the GAM for NGAs, Volume I.			
AAR 2020, Audit Observation No. 6, page 56	11. Due To National Government Agencies (NGAs) with unexpended balance totaling ₱8,570,329.39, has been idle in the custody of the University for many years now, thus deprived the national government of the much needed funds for its various projects and programs, contrary to the provisions under Section 10 of the General Appropriations Act (GAA) for Fiscal Year (FY) 2020, Items 4.9	We reiterated our prior year's recommendations that Management: a. require the Accountant and the Project Implementers to strictly comply with the provisions of Section 10 of GAA of FY 2020, paragraphs 4.9 and 6.7 of COA Circular No. 94-013 dated December 13, 1994 and GAM for NGAs, Volume I;	The ₱8,570,329.39 unexpended balance of Due to NGAs account as of December 31, 2020 were fully utilized	Fully Implemented	
		b. submit to the Audit Team, for audit purposes, the status of project implementation as of December 31, 2020, with supporting	Financial status reports and other related documents such as copy of Memorandum of Agreement (MOA)	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	and 6.7 of COA Circular No. 94-013 dated December 13, 1994 and Section 63, Chapter 6 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I.	documents such as Memorandum of Agreement (MOA) or approved request for extension of project implementation; and c. instruct the Director for Finance Services to closely monitor the status of all Funds transferred to the University and ensure the implementation of the afore-cited audit recommendations.	were submitted to COA Auditor's Office. Regular monitoring of fund transfers is now observed by the Finance Service Office.	 Fully Implemented	
AAR 2020, Audit Observation No. 7, page 61	12. The validity and propriety of the payment of Year-End Assistance to all teaching and non-teaching personnel of the University amounting to P3,183,000.00 could not be determined due to incomplete documentation to support the same, contrary to Section 4(6) of Presidential	We recommended that the University President direct officials concerned to submit all of the above listed documents to substantiate the transactions. Henceforth, see to it that only claims with proper documentation are processed and paid.	The submitted lacking documents that support the claim such as the list of teaching and non-teaching personnel entitled to the assistance duly certified by the University HRMO, were submitted and found in order by the Audit Team.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	Decree (PD) No. 1445 and COA Circular No. 2012-001 dated June 14, 2012.				
AAR 2020, Audit Observation No. 11, page 70	13. Three Hundred Thirty-Two (332) issued Purchase Orders (POs) and their supporting documents for the procurement of supplies, equipment and infrastructure materials during the CY 2020 with an aggregate amount of ₱40,656,458.44 were not submitted to the Audit Team for review, within five (5) working days from issuance thereof, contrary to COA Circular Nos. 2009-001 and 96-010 dated February 12, 2009 and August 15, 1996, respectively. Moreover, 164 of these POs with a	We recommended that the University President direct the Supply/Property to ensure timely submission of the POs and its supporting documents to the Audit Team as prescribed by COA Circular No. 2009-001 dated February 12, 2009, to facilitate review of the same so that Management could be notified immediately of any noted deficiencies thereon.	Office Memorandum No. 27, s. 03-2021 dated March 1, 2021 was issued directing all concerned for proper guidance and strict compliance with the audit recommendations.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non-implementation
	total amount of ₱24,743,678.64 were not properly accomplished and have inconsistencies which could have been communicated to Management earlier for corrective actions.				

PART IV

ANNEXES

Illustrative Accounting Entries

Stale/Voided/Spoiled MDS Checks

A. For Checks Issued in the Current Year

Account Title	Debit	Credit
Cash-Modified Disbursement System (MDS), Regular	xxx	
Accounts Payable		xxx
To recognize cancellation.		
Accounts Payable	xxx	
Cash-Modified Disbursement System (MDS), Regular		xxx
To recognize replacement.		
Cash-Modified Disbursement System (MDS), Regular	xxx	
Appropriate Account		xxx
To recognize cancellation without replacement.		

B. For Checks Issued in Prior Year

Accumulated Surplus/(Deficit)	xxx	
Accounts Payable		xxx
To recognize cancellation.		
Accounts Payable	xxx	
Cash-Modified Disbursement System (MDS), Regular		xxx
To recognize replacement.		
Accumulated Surplus/(Deficit)	xxx	
Appropriate account		xxx
To recognize cancellation without replacement.		

Stale/Voided/Spoiled Commercial Checks

C. For Checks Issued in the Current Year and Prior Year

Cash in Bank – Local Currency, Current Account	xxx	
Accounts Payable		xxx
To recognize cancellation.		
Accounts Payable	xxx	
Cash in Bank – Local Currency, Current Account		xxx
To recognize replacement.		
Accumulated Surplus/(Deficit)	xxx	
Appropriate account		xxx
To recognize cancellation without replacement		

University of Rizal System
Schedule of Delayed Submitted Accounts
For Calendar Year 2022

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
A. Disbursement Vouchers (DVs):		*Check No./ADA*					
January 2022	Regular Agency Fund (011)	299697	299697	1	2/10/2022	4/12/2022	61
	Internally Generated Fund (052)	806167	806167	1	2/10/2022	2/23/2022	13
		806172	806172	1	2/10/2022	4/20/2022	69
		806176	806176	1	2/10/2022	2/23/2022	13
	Business Type Fund (062A)	768796	768796	1	2/10/2022	2/23/2022	13
	Business Type Fund (062B)-CBA	809318	809319	2	2/10/2022	4/6/2022	55
February 2022	Regular Agency Fund (011)	301136	301136	1	3/10/2022	3/22/2022	12
		9900001314	9900001314	1	3/10/2022	4/5/2022	26
		9900001320	9900001320	1	3/10/2022	3/22/2022	12
		301137	301137	1	3/10/2022	3/16/2022	6
		301139	301139	1	3/10/2022	4/12/2022	33
		301140	301140	1	3/10/2022	3/22/2022	12
		301141	301141	1	3/10/2022	4/26/2022	47
		301143	301143	1	3/10/2022	3/14/2022	4
		301144	301144	1	3/10/2022	3/14/2022	4
	Internally Generated Fund (052)	806193	806193	1	3/10/2022	3/14/2022	4
		806216	806216	1	3/10/2022	3/22/2022	12
		806219	806223	5	3/10/2022	3/16/2022	6
		806220	806220	1	3/10/2022	3/16/2022	6
		806225	806226	2	3/10/2022	3/16/2022	6
		806226	806226	1	3/10/2022	3/16/2022	6
		806228	806228	1	3/10/2022	3/16/2022	6
		806230	806230	1	3/10/2022	3/16/2022	6
		806233	806233	1	3/10/2022	3/14/2022	4
		806238	806238	1	3/10/2022	4/20/2022	41
	Business Type Fund (062A)	768804	768805	2	3/10/2022	3/14/2022	4
	Business Type Fund (062B)-CBA	809320	809320	1	3/10/2022	4/6/2022	27
March 2022	Regular Agency Fund (011)	301165	301165	1	4/10/2022	4/26/2022	16
		301167	301167	1	4/10/2022	4/26/2022	16
		301168	301168	1	4/10/2022	5/4/2022	24
		301171	301171	1	4/10/2022	4/12/2022	2
		301173	301173	1	4/10/2022	4/12/2022	2
		9900001367	9900001367	1	4/10/2022	4/12/2022	2
		301179	301179	1	4/10/2022	4/13/2022	3
		301181	301181	1	4/10/2022	4/12/2022	2
		301183	301183	1	4/10/2022	4/12/2022	2
		301184	301184	1	4/10/2022	4/13/2022	3
		301185	301185	1	4/10/2022	4/19/2022	9
		301187	301187	1	4/10/2022	4/21/2022	11
		9900001378	9900001378	1	4/10/2022	4/19/2022	9

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		9900001379	9900001379	1	4/10/2022	4/20/2022	10
		9900001380	9900001380	1	4/10/2022	4/19/2022	9
		301190	301190	1	4/10/2022	4/12/2022	2
		9900001383	9900001388	6	4/10/2022	4/12/2022	2
		301191	301191	1	4/10/2022	4/20/2022	10
		9900001389	9900001389	1	4/10/2022	4/19/2022	9
		301194	301195	2	4/10/2022	4/12/2022	2
		301198	301199	2	4/10/2022	4/19/2022	9
		301204	301204	1	4/10/2022	4/26/2022	16
		301205	301205	1	4/10/2022	4/12/2022	2
	Internally Generated Fund (052)	806255	806255	1	4/10/2022	4/21/2022	11
		806257	806257	1	4/10/2022	4/19/2022	9
		806259	806259	1	4/10/2022	4/12/2022	2
		806260	806260	1	4/10/2022	4/12/2022	2
		806266	806266	1	4/10/2022	4/21/2022	11
		806286	806286	1	4/10/2022	5/12/2022	32
		806292	806292	1	4/10/2022	4/26/2022	16
		806311	806311	1	4/10/2022	4/19/2022	9
		806362	806362	1	4/10/2022	4/12/2022	2
		806395	806395	1	4/10/2022	4/12/2022	2
		806400	806400	1	4/10/2022	4/12/2022	2
		806402	806402	1	4/10/2022	5/19/2022	39
		806405	806405	1	4/10/2022	4/13/2022	3
		806409	806409	1	4/10/2022	4/12/2022	2
	Business Type Fund (062A)	768812	768812	1	4/10/2022	4/13/2022	3
	Business Type Fund (062B)-CBA	809321	809326	6	4/10/2022	11/10/2022	214
	Trust Fund (073)	742522	742522	1	4/10/2022	5/17/2022	37
		742523	742526	4	4/10/2022	6/22/2022	73
		742527	742527	1	4/10/2022	6/8/2022	59
		742528	742529	2	4/10/2022	6/22/2022	73
		742530	742530	1	4/10/2022	6/8/2022	59
		742531	742531	1	4/10/2022	6/22/2022	73
April 2022	Regular Agency Fund (011)	301210	301210	1	5/10/2022	5/24/2022	14
		301213	301213	1	5/10/2022	6/14/2022	35
		301216	301216	1	5/10/2022	5/17/2022	7
		301219	301219	1	5/10/2022	6/20/2022	41
		301220	301223	4	5/10/2022	5/11/2022	1
		301226	301227	2	5/10/2022	5/12/2022	2
		9900001409	9900001409	1	5/10/2022	5/24/2022	14
		9900001411	9900001412	2	5/10/2022	5/12/2022	2
		301231	301231	1	5/10/2022	5/12/2022	2
		301232	301232	1	5/10/2022	5/17/2022	7
		301233	301234	2	5/10/2022	5/11/2022	1
		301235	301237	3	5/10/2022	5/12/2022	2
		301238	301238	1	5/10/2022	5/26/2022	16
		9900001422	9900001422	1	5/10/2022	5/11/2022	1
		9900001424	9900001424	1	5/10/2022	5/12/2022	2
		301241	301241	1	5/10/2022	5/12/2022	2
		301242	301242	1	5/10/2022	5/19/2022	9
		9900001430	9900001430	1	5/10/2022	5/17/2022	7
		9900001432	9900001432	1	5/10/2022	5/19/2022	9
		9900001433	9900001443	11	5/10/2022	5/17/2022	7

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		301244	301244	1	5/10/2022	5/11/2022	1
		301245	301245	1	5/10/2022	7/18/2022	69
		301246	301248	3	5/10/2022	5/17/2022	7
		301249	301249	1	5/10/2022	5/12/2022	2
		301250	301250	1	5/10/2022	5/11/2022	1
		301251	301252	2	5/10/2022	5/12/2022	2
		9900001453	9900001454	2	5/10/2022	5/17/2022	7
		9900001456	9900001456	1	5/10/2022	5/17/2022	7
		9900001457	9900001457	1	5/10/2022	5/11/2022	1
		9900001459	9900001459	1	5/10/2022	5/17/2022	7
	Internally Generated Fund (052)	806482	806482	1	5/10/2022	5/17/2022	7
		806498	806498	1	5/10/2022	5/17/2022	7
		806504	806504	1	5/10/2022	5/17/2022	7
		806505	806505	1	5/10/2022	5/17/2022	7
		806510	806510	1	5/10/2022	5/17/2022	7
		806511	806511	1	5/10/2022	6/2/2022	23
		806513	806513	1	5/10/2022	5/17/2022	7
		806519	806519	1	5/10/2022	7/18/2022	69
		806520	806520	1	5/10/2022	5/17/2022	7
		806521	806521	1	5/10/2022	5/17/2022	7
		806523	806523	1	5/10/2022	5/17/2022	7
		806525	806525	1	5/10/2022	5/17/2022	7
		806533	806535	3	5/10/2022	5/17/2022	7
		806536	806536	1	5/10/2022	5/17/2022	7
	Business Type Fund (062A)	768820	768820	1	5/10/2022	5/17/2022	7
		768827	768827	1	5/10/2022	5/12/2022	2
		768831	768831	1	5/10/2022	5/24/2022	14
		768833	768833	1	5/10/2022	5/12/2022	2
		768834	768834	1	5/10/2022	5/17/2022	7
	Business Type Fund (062B)-CBA	809327	809332	6	5/10/2022	11/10/2022	184
May 2022	Regular Agency Fund (011)	301260	301260	1	6/10/2022	6/14/2022	4
		301261	301261	1	6/10/2022	7/25/2022	45
		301284	301284	1	6/10/2022	6/20/2022	10
		301286	301286	1	6/10/2022	6/20/2022	10
		301287	301287	1	6/10/2022	6/15/2022	5
		9900001493	9900001493	1	6/10/2022	6/15/2022	5
		9900001495	9900001495	1	6/10/2022	7/11/2022	31
		9900001496	9900001496	1	6/10/2022	6/15/2022	5
		9900001497	9900001497	1	6/10/2022	6/14/2022	4
		301292	301292	1	6/10/2022	6/20/2022	10
		301293	301293	1	6/10/2022	6/14/2022	4
		301295	301295	1	6/10/2022	6/15/2022	5
		301296	301296	1	6/10/2022	6/22/2022	12
		301297	301297	1	6/10/2022	6/20/2022	10
		301300	301300	1	6/10/2022	6/20/2022	10
		302102	302103	2	6/10/2022	8/8/2022	59
		9900001513	9900001513	1	6/10/2022	6/20/2022	10
		302111	302111	1	6/10/2022	6/20/2022	10
		9900001520	9900001520	1	6/10/2022	6/15/2022	5
		806543	806543	1	6/10/2022	6/14/2022	4
		806585	806585	1	6/10/2022	7/8/2022	28
		806589	806589	1	6/10/2022	6/20/2022	10

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		806591	806592	2	6/10/2022	8/8/2022	59
		806595	806596	2	6/10/2022	6/20/2022	10
		806598	806598	1	6/10/2022	6/20/2022	10
	Business Type Fund (062A)	768840	768840	1	6/10/2022	6/14/2022	4
	Business Type Fund(062B)-CBA	809333	809334	2	6/10/2022	11/10/2022	153
	Trust Fund (073)	742549	742549	1	6/10/2022	11/9/2022	152
June 2022	Regular Agency Fund (011)	302156	302156	1	7/10/2022	9/7/2022	59
		305157	305157	1	7/10/2022	7/26/2022	16
		302158	302158	1	7/10/2022	7/11/2022	1
		9900001554	9900001554	1	7/10/2022	7/11/2022	1
		9900001557	9900001557	1	7/10/2022	7/26/2022	16
		9900001558	9900001558	1	7/10/2022	7/26/2022	16
		302161	302161	1	7/10/2022	7/25/2022	15
		302164	302164	1	7/10/2022	7/18/2022	8
		302165	302165	1	7/10/2022	8/10/2022	31
		302166	302166	1	7/10/2022	7/18/2022	8
		302167	302167	1	7/10/2022	7/25/2022	15
		302168	302168	1	7/10/2022	8/17/2022	38
		302171	302171	1	7/10/2022	8/17/2022	38
		302172	302172	1	7/10/2022	7/18/2022	8
		302176	302176	1	7/10/2022	7/25/2022	15
		302177	302177	1	7/10/2022	7/25/2022	15
		302179	302179	1	7/10/2022	8/4/2022	25
		302188	302188	1	7/10/2022	7/18/2022	8
		302191	302191	1	7/10/2022	7/26/2022	16
		302195	302195	1	7/10/2022	7/18/2022	8
		302199	302200	2	7/10/2022	7/18/2022	8
		302201	302201	1	7/10/2022	9/7/2022	59
		302202	302202	1	7/10/2022	7/18/2022	8
		302203	302203	1	7/10/2022	7/11/2022	1
		302205	302205	1	7/10/2022	7/18/2022	8
		9900001580	9900001580	1	7/10/2022	7/18/2022	8
	Internally Generated Fund (052)	806611	806611	1	7/10/2022	7/18/2022	8
		806654	806654	1	7/10/2022	7/18/2022	8
		806672	806672	1	7/10/2022	7/25/2022	15
		806679	806679	1	7/10/2022	7/18/2022	8
		806681	806681	1	7/10/2022	7/25/2022	15
		806682	806682	1	7/10/2022	8/17/2022	38
		806684	806684	1	7/10/2022	7/25/2022	15
		806685	806685	1	7/10/2022	7/18/2022	8
		806697	806699	3	7/10/2022	7/18/2022	8
		838001	838001	1	7/10/2022	7/18/2022	8
		838008	838008	1	7/10/2022	7/18/2022	8
	Business Type Fund(062A)	768849	768849	1	7/10/2022	9/22/2022	74
		768858	768858	1	7/10/2022	7/18/2022	8
		768860	768860	1	7/10/2022	7/25/2022	15
		768861	768861	1	7/10/2022	8/17/2022	38
	Business Type Fund(062B)-CBA	809335	809337	3	7/10/2022	8/10/2022	31
	Trust Fund (073)	742556	742556	1	7/10/2022	7/18/2022	8
		742557	742557	1	7/10/2022	7/18/2022	8

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		742559	742559	1	7/10/2022	7/18/2022	8
		742561	742561	1	7/10/2022	9/15/2022	67
		742562	742562	1	7/10/2022	7/18/2022	8
		742563	742563	1	7/10/2022	7/18/2022	8
		742564	742564	1	7/10/2022	10/6/2022	88
July 2022	Regular Agency Fund (011)	302219	302219	1	8/10/2022	1/18/2023	161
		302234	302234	1	8/10/2022	10/4/2022	55
		302241	302243	3	8/10/2022	8/30/2022	20
		302246	302246	1	8/10/2022	8/17/2022	7
		302248	302248	1	8/10/2022	9/7/2022	28
		9900001600	9900001601	2	8/10/2022	9/15/2022	36
		302250	302250	1	8/10/2022	11/7/2022	89
		302253	302253	1	8/10/2022	8/17/2022	7
		302255	302255	1	8/10/2022	8/17/2022	7
		302257	302257	1	8/10/2022	8/30/2022	20
		302258	302258	1	8/10/2022	8/17/2022	7
		302259	302259	1	8/10/2022	9/7/2022	28
		302260	302260	1	8/10/2022	8/30/2022	20
		302262	302262	1	8/10/2022	8/17/2022	7
		9900001617	9900001627	11	8/10/2022	8/17/2022	7
		302263	302263	1	8/10/2022	9/1/2022	22
		302264	302264	1	8/10/2022	9/15/2022	36
		302266	302266	1	8/10/2022	8/15/2022	5
		9900001631	9900001631	1	8/10/2022	8/17/2022	7
		302267	302267	1	8/10/2022	8/17/2022	7
		302268	302269	2	8/10/2022	9/7/2022	28
		302270	302270	1	8/10/2022	8/17/2022	7
	Internally Generated Fund (052)	838026	838026	1	8/10/2022	8/15/2022	5
		838034	838037	4	8/10/2022	8/30/2022	20
		838042	838042	1	8/10/2022	8/17/2022	7
		838057	838057	1	8/10/2022	8/15/2022	5
		838060	838061	2	8/10/2022	8/17/2022	7
		838064	838064	1	8/10/2022	8/17/2022	7
	Business Type Fund (062A)	768874	768874	1	8/10/2022	8/10/2022	0
		768875	768876	2	8/10/2022	8/30/2022	20
		768884	768884	1	8/10/2022	9/7/2022	28
		768886	768886	1	8/10/2022	8/15/2022	5
		768888	768888	1	8/10/2022	8/10/2022	0
		768890	768891	2	8/10/2022	8/17/2022	7
August 2022	Regular Agency Fund (011)	303301	303301	1	9/10/2022	9/22/2022	12
		9900001672	9900001672	1	9/10/2022	9/15/2022	5
		303305	303305	1	9/10/2022	9/22/2022	12
		303307	303307	1	9/10/2022	9/15/2022	5
		303308	303309	2	9/10/2022	9/20/2022	10
		990001674	990001674	1	9/10/2022	9/15/2022	5
		9900001675	9900001675	1	9/10/2022	10/11/2022	31
	Internally Generated Fund (052)	838122	838122	1	9/10/2022	9/20/2022	10
		838134	838134	1	9/10/2022	10/4/2022	24
		838141	838141	1	9/10/2022	10/6/2022	26
		838144	838144	1	9/10/2022	10/6/2022	26
		838146	838147	2	9/10/2022	9/15/2022	5

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		838148	838148	1	9/10/2022	10/4/2022	24
		838150	838150	1	9/10/2022	10/4/2022	24
		838151	838151	1	9/10/2022	10/6/2022	26
		838153	838155	3	9/10/2022	9/20/2022	10
		838156	838159	4	9/10/2022	9/15/2022	5
		838161	838162	2	9/10/2022	10/4/2022	24
	Business Type Fund (062A)	768900	768900	1	9/10/2022	10/6/2022	26
		768902	768902	1	9/10/2022	9/20/2022	10
		768903	768903	1	9/10/2022	9/20/2022	10
		768904	768904	1	9/10/2022	9/15/2022	5
		768905	768905	1	9/10/2022	9/15/2022	5
		768906	768906	1	9/10/2022	9/15/2022	5
		768908	768908	1	9/10/2022	10/6/2022	26
		768909	768909	1	9/10/2022	9/15/2022	5
	Trust Fund (073)	742571	742571	1	9/10/2022	10/6/2022	26
		742572	742572	1	9/10/2022	11/24/2022	75
		742573	742573	1	9/10/2022	11/24/2022	75
		742576	742576	1	9/10/2022	9/22/2022	12
		742578	742578	1	9/10/2022	9/22/2022	12
		742579	742579	1	9/10/2022	10/6/2022	26
September 2022	Regular Agency Fund (011)	303314	303314	1	10/10/2022	11/3/2022	24
		9900001686	9900001686	1	10/10/2022	1/12/2023	94
		303325	303325	1	10/10/2022	11/22/2022	43
		303326	303326	1	10/10/2022	11/22/2022	43
		303327	303327	1	10/10/2022	1/16/2023	98
		9900001717	9900001717	1	10/10/2022	11/3/2022	24
		303331	303331	1	10/10/2022	11/7/2022	28
		303336	303336	1	10/10/2022	11/3/2022	24
		303349	303349	1	10/10/2022	10/17/2022	7
		303358	303358	1	10/10/2022	10/17/2022	7
		303362	303362	1	10/10/2022	11/17/2022	38
		303363	303363	1	10/10/2022	11/3/2022	24
		303364	303364	1	10/10/2022	10/18/2022	8
		303365	303365	1	10/10/2022	11/10/2022	31
		303366	303366	1	10/10/2022	11/24/2022	45
		303367	303367	1	10/10/2022	10/17/2022	7
		303369	303369	1	10/10/2022	10/19/2022	9
		303372	303372	1	10/10/2022	11/7/2022	28
		303377	303377	1	10/10/2022	11/10/2022	31
		303378	303378	1	10/10/2022	10/17/2022	7
		303379	303379	1	10/10/2022	10/13/2022	3
		9900001746	9900001746	1	10/10/2022	10/18/2022	8
		9900001747	9900001747	1	10/10/2022	10/13/2022	3
		9900001749	9900001749	1	10/10/2022	10/18/2022	8
		9900001750	9900001751	2	10/10/2022	10/13/2022	3
		9900001752	9900001763	12	10/10/2022	10/17/2022	7
		303382	303382	1	10/10/2022	10/18/2022	8
	Internally Generated Fund (052)	838253	838253	1	10/10/2022	10/18/2022	8
		838267	838267	1	10/10/2022	1/16/2023	98
		838275	838275	1	10/10/2022	10/17/2022	7
		838279	838280	2	10/10/2022	10/17/2022	7
		838307	838307	1	10/10/2022	10/17/2022	7
		838310	838311	2	10/10/2022	11/14/2022	35

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		838315	838316	2	10/10/2022	10/17/2022	7
		838321	838321	1	10/10/2022	10/17/2022	7
		838326	838326	1	10/10/2022	10/18/2022	8
		838327	838327	1	10/10/2022	11/10/2022	31
		838328	838329	2	10/10/2022	10/17/2022	7
		838330	838330	1	10/10/2022	11/10/2022	31
		838331	838331	1	10/10/2022	10/18/2022	8
		838334	838334	1	10/10/2022	10/19/2022	9
		838339	838340	2	10/10/2022	10/13/2022	3
		838346	838347	2	10/10/2022	10/18/2022	8
		838348	838348	1	10/10/2022	12/22/2022	73
	Business Type Fund (062A)	768916	768916	1	10/10/2022	10/24/2022	14
		768917	768917	1	10/10/2022	10/13/2022	3
		768919	768919	1	10/10/2022	10/17/2022	7
		768922	768923	2	10/10/2022	10/13/2022	3
		768924	768924	1	10/10/2022	10/18/2022	8
		768925	768925	1	10/10/2022	10/17/2022	7
		768926	768926	1	10/10/2022	11/10/2022	31
		768927	768927	1	10/10/2022	10/17/2022	7
	Trust Fund (073)	819505	819505	1	10/10/2022	10/18/2022	8
		819515	819515	1	10/10/2022	11/17/2022	38
		819529	819529	1	10/10/2022	10/19/2022	9
October 2022	Regular Agency Fund (011)	303386	303386	1	11/10/2022	12/27/2022	47
		303391	303391	1	11/10/2022	12/22/2022	42
		303404	303404	1	11/10/2022	11/25/2022	15
		9900001776	9900001776	1	11/10/2022	11/24/2022	14
		9900001780	9900001780	1	11/10/2022	11/24/2022	14
		303405	303405	1	11/10/2022	11/17/2022	7
		9900001784	9900001787	4	11/10/2022	11/14/2022	4
	Internally Generated Fund (052)	838365	838365	1	11/10/2022	12/27/2022	47
		838373	838373	1	11/10/2022	11/22/2022	12
		838393	838393	1	11/10/2022	11/22/2022	12
		838408	838408	1	11/10/2022	12/6/2022	26
		838410	838410	1	11/10/2022	12/6/2022	26
		838412	838412	1	11/10/2022	11/17/2022	7
		838428	838428	1	11/10/2022	11/25/2022	15
		838429	838429	1	11/10/2022	11/17/2022	7
		838430	838430	1	11/10/2022	11/17/2022	7
		838431	838431	1	11/10/2022	11/24/2022	14
		838432	838434	3	11/10/2022	11/14/2022	4
		838437	838437	1	11/10/2022	11/14/2022	4
		838439	838439	1	11/10/2022	11/17/2022	7
	Business Type Fund (062A)	768940	768940	1	11/10/2022	11/24/2022	14
		768944	768944	1	11/10/2022	11/22/2022	12
	Trust Fund (073)	819532	819533	2	11/10/2022	11/24/2022	14
		819534	819534	1	11/10/2022	11/24/2022	14
		819536	819536	1	11/10/2022	12/22/2022	42
		819554	819554	1	11/10/2022	11/24/2022	14
November 2022	Regular Agency Fund (011)	303417	303418	2	12/10/2022	12/22/2022	12
		9900001817	9900001817	1	12/10/2022	1/6/2023	27
		303437	303437	1	12/10/2022	1/12/2023	33

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		9900001831	9900001835	5	12/10/2022	12/22/2022	12
		303441	303441	1	12/10/2022	12/22/2022	12
		9900001843	9900001843	1	12/10/2022	12/22/2022	12
		303442	303443	2	12/10/2022	1/12/2023	33
		303447	303447	1	12/10/2022	2/8/2023	60
		303448	303448	1	12/10/2022	1/12/2023	33
		303449	303449	1	12/10/2022	12/22/2022	12
		303450	303450	1	12/10/2022	1/18/2023	39
		303452	303452	1	12/10/2022	2/8/2023	60
		303454	303454	1	12/10/2022	1/18/2023	39
	Internally Generated Fund (052)	838461	838461	1	12/10/2022	1/16/2023	37
		838492	838492	1	12/10/2022	1/20/2023	41
		838512	838512	1	12/10/2022	1/16/2023	37
		838556	838556	1	12/10/2022	12/27/2022	17
		838578	838578	1	12/10/2022	1/12/2023	33
		838579	838579	1	12/10/2022	1/18/2023	39
		838580	838580	1	12/10/2022	1/24/2023	45
		838581	838581	1	12/10/2022	12/22/2022	12
		838582	838582	1	12/10/2022	12/22/2022	12
		838583	838583	1	12/10/2022	1/24/2023	45
		838585	838585	1	12/10/2022	1/16/2023	37
		838590	838593	4	12/10/2022	12/27/2022	17
		838594	838594	1	12/10/2022	12/22/2022	12
		838596	838596	1	12/10/2022	12/27/2022	17
		838597	838597	1	12/10/2022	12/24/2022	14
		838598	838598	1	12/10/2022	1/16/2023	37
		838600	838600	1	12/10/2022	12/27/2022	17
		838602	838602	1	12/10/2022	12/22/2022	12
		838603	838603	1	12/10/2022	2/8/2023	60
		838607	838608	2	12/10/2022	12/22/2022	12
		838610	838610	1	12/10/2022	12/27/2022	17
		838611	838611	1	12/10/2022	1/12/2023	33
		838612	838613	2	12/10/2022	12/27/2022	17
		838615	838615	1	12/10/2022	1/12/2023	33
		838616	838618	3	12/10/2022	12/27/2022	17
		838619	838619	1	12/10/2022	12/22/2022	12
		142200050971610	142200050971610	1	12/10/2022	1/6/2023	27
		838621	838621	1	12/10/2022	12/22/2022	12
		838623	838623	1	12/10/2022	1/12/2023	33
		838627	838628	2	12/10/2022	12/27/2022	17
		838631	838633	3	12/10/2022	12/22/2022	12
		838636	838637	2	12/10/2022	12/27/2022	17
		838639	838639	1	12/10/2022	12/22/2022	12
		838640	838640	1	12/10/2022	12/27/2022	17
		838641	838641	1	12/10/2022	2/8/2023	60
		838649	838649	1	12/10/2022	1/16/2023	37
		838650	838652	3	12/10/2022	12/22/2022	12
		838654	838654	1	12/10/2022	1/20/2023	41
	Business Type Fund (062A)	768966	768966	1	12/10/2022	1/12/2023	33
		768970	768970	1	12/10/2022	12/21/2022	11
		768972	768972	1	12/10/2022	12/21/2022	11
		768973	768977	5	12/10/2022	12/27/2022	17
		768979	768980	2	12/10/2022	12/21/2022	11
		768982	768982	1	12/10/2022	12/21/2022	11

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		768983	768983	1	12/10/2022	1/12/2023	33
		768984	768984	1	12/10/2022	12/27/2022	17
		768985	768985	1	12/10/2022	1/12/2023	33
		768987	768988	2	12/10/2022	12/21/2022	11
		768989	768989	1	12/10/2022	1/20/2023	41
		768990	768990	1	12/10/2022	12/21/2022	11
		768992	768992	1	12/10/2022	2/8/2023	60
	Trust Fund (073)	819557	819557	1	12/10/2022	1/6/2023	27
		819568	819568	1	12/10/2022	12/21/2022	11
December 2022	Regular Agency Fund (011)	303455	303455	1	1/10/2023	1/16/2023	6
		303457	303461	5	1/10/2023	1/25/2023	15
		303466	303470	5	1/10/2023	1/25/2023	15
		9900001870	9900001870	1	1/10/2023	1/18/2023	8
		303476	303477	2	1/10/2023	1/20/2023	10
		303479	303479	1	1/10/2023	1/16/2023	6
		303481	303481	1	1/10/2023	1/18/2023	8
		9900001875	9900001875	1	1/10/2023	1/18/2023	8
		9900001876	9900001876	1	1/10/2023	1/16/2023	6
		303485	303485	1	1/10/2023	1/16/2023	6
		303487	303487	1	1/10/2023	1/27/2023	17
		303488	303488	1	1/10/2023	2/8/2023	29
		303489	303489	1	1/10/2023	2/26/2023	47
		303490	303490	1	1/10/2023	1/27/2023	17
		303491	303491	1	1/10/2023	1/16/2023	6
		303492	303492	1	1/10/2023	1/25/2023	15
		303493	303493	1	1/10/2023	1/16/2023	6
		303494	303494	1	1/10/2023	1/25/2023	15
		303496	303497	2	1/10/2023	1/16/2023	6
		303499	303499	1	1/10/2023	1/23/2023	13
		303802	303802	1	1/10/2023	1/18/2023	8
		9900001909	9900001911	3	1/10/2023	1/16/2023	6
	Internally Generated Fund (052)	838658	838658	1	1/10/2023	1/20/2023	10
		838664	838664	1	1/10/2023	2/14/2023	35
		838674	838674	1	1/10/2023	1/12/2023	2
		838681	838690	10	1/10/2023	1/20/2023	10
		838729	838729	1	1/10/2023	1/18/2023	8
		838732	838732	1	1/10/2023	1/27/2023	17
		838751	838751	1	1/10/2023	1/17/2023	7
		838759	838759	1	1/10/2023	1/23/2023	13
		838760	838760	1	1/10/2023	1/17/2023	7
		838761	838761	1	1/10/2023	1/17/2023	7
		838763	838763	1	1/10/2023	2/8/2023	29
		838764	838764	1	1/10/2023	1/23/2023	13
		838767	838767	1	1/10/2023	1/17/2023	7
		838769	838769	1	1/10/2023	1/17/2023	7
		838780	838780	1	1/10/2023	2/8/2023	29
		838782	838783	2	1/10/2023	1/17/2023	7
		838786	838786	1	1/10/2023	1/20/2023	10
		838788	838788	1	1/10/2023	1/17/2023	7
		838789	838789	1	1/10/2023	1/23/2023	13
		838812	838813	2	1/10/2023	1/17/2023	7
		838814	838814	1	1/10/2023	1/18/2023	8
		838816	838817	2	1/10/2023	1/18/2023	8
		838818	838818	1	1/10/2023	1/27/2023	17

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		838821	838821	1	1/10/2023	1/18/2023	8
		838827	838828	2	1/10/2023	1/18/2023	8
		838829	838829	1	1/10/2023	1/23/2023	13
		838830	838830	1	1/10/2023	1/18/2023	8
		838832	838832	1	1/10/2023	1/18/2023	8
		838833	838833	1	1/10/2023	1/24/2023	14
		838834	838834	1	1/10/2023	1/20/2023	10
		838837	838838	2	1/10/2023	1/20/2023	10
		838839	838839	1	1/10/2023	1/23/2023	13
		838840	838840	1	1/10/2023	1/24/2023	14
		838841	838842	2	1/10/2023	1/18/2023	8
		838847	838847	1	1/10/2023	1/18/2023	8
		838851	838851	1	1/10/2023	1/18/2023	8
		838856	838857	2	1/10/2023	1/18/2023	8
		838859	838859	1	1/10/2023	1/23/2023	13
		838867	838867	1	1/10/2023	1/18/2023	8
		838871	838871	1	1/10/2023	1/23/2023	13
		838872	838873	2	1/10/2023	1/18/2023	8
		838880	838880	1	1/10/2023	1/18/2023	8
		838883	838883	1	1/10/2023	1/18/2023	8
		838884	838884	1	1/10/2023	2/8/2023	29
		838885	838886	2	1/10/2023	1/23/2023	13
		838887	838887	1	1/10/2023	1/18/2023	8
		838888	838888	1	1/10/2023	1/23/2023	13
		838889	838889	1	1/10/2023	1/18/2023	8
		838892	838893	2	1/10/2023	1/18/2023	8
		838895	838895	1	1/10/2023	1/23/2023	13
		838896	838897	2	1/10/2023	1/18/2023	8
		838898	838898	1	1/10/2023	1/23/2023	13
		838900	838900	1	1/10/2023	1/23/2023	13
		838902	838902	1	1/10/2023	1/23/2023	13
		838903	838903	1	1/10/2023	1/27/2023	17
		838905	838905	1	1/10/2023	1/18/2023	8
		838906	838906	1	1/10/2023	2/8/2023	29
	Business Type Fund (062A)	768996	768999	4	1/10/2023	1/20/2023	10
		769000	769000	1	1/10/2023	1/25/2023	15
		852704	852704	1	1/10/2023	2/6/2023	27
		852711	852711	1	1/10/2023	1/20/2023	10
		852717	852718	2	1/10/2023	2/6/2023	27
		852719	852719	1	1/10/2023	1/16/2023	6
		852722	852722	1	1/10/2023	1/20/2023	10
		852726	852726	1	1/10/2023	1/18/2023	8
		852727	852728	2	1/10/2023	1/16/2023	6
		852730	852730	1	1/10/2023	1/16/2023	6
		852732	852732	1	1/10/2023	1/23/2023	13
		852733	852734	2	1/10/2023	1/18/2023	8
		852735	852735	1	1/10/2023	1/20/2023	10
		852736	852736	1	1/10/2023	1/18/2023	8
		852739	852739	1	1/10/2023	1/20/2023	10
		852741	852741	1	1/10/2023	2/8/2023	29
	Trust Fund (073)	819579	819579	1	1/10/2023	1/16/2023	6
		819584	819584	1	1/10/2023	2/26/2023	47
		819588	819588	1	1/10/2023	1/23/2023	13

B. Official Receipts (ORs): *OR No.*

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
January 2022	Business Type Fund (062B)-CBA	8097560	8097560	1	2/10/2022	4/6/2022	55
February 2022		8097561	8097562	2	3/10/2022	4/6/2022	27
April 2022		8097566	8097574	9	5/10/2022	11/14/2022	188
May 2022		8097575	8097575	1	6/10/2022	11/14/2022	157
June 2022		8097576	8097580	5	7/10/2022	11/14/2022	127
July 2022		8097581	8097583	3	8/10/2022	11/14/2022	96
		8097601	8097759	159			
August 2022		8097584	8097589	6	9/10/2022	11/15/2022	66
		8097760	8098001	242			
		8098051	8098520	470			
September 2022		8097590	8097594	5	10/10/2022	11/15/2022	36
		8098002	8098026	25			
		8098521	8098550	30			
		8098651	8098914	264			
October 2022		8097595	8097597	3	11/10/2022	11/15/2022	5
		8098027	8098048	22			
C. Journal Entry Vouchers (JEVs):		*JEV No.*					
January 2022	Regular Agency Fund (011)	011-22-01-0040A	011-22-01-0040E	5	2/10/2022	3/14/2022	32
February 2022		011-22-02-0066	011-22-02-0066	1	3/10/2022	3/14/2022	4
		011-22-02-0122A	011-22-02-0122G	7	3/10/2022	3/14/2022	4
March 2022		011-22-03-0235A	011-22-03-0235H	8	4/10/2022	4/13/2022	3
May 2022		011-22-05-0461A	011-22-05-0461M	13	6/10/2022	6/15/2022	5
June 2022		011-22-06-0614A	011-22-06-0614S	19	7/10/2022	2/22/2023	227
July 2022		011-22-07-0742A	011-22-07-0742I	9	8/10/2022	12/15/2022	127
		LN#011-22-07-0008	LN#011-22-07-0009	2	8/10/2022	12/15/2022	127
		LN#011-22-07-0011	LN#011-22-07-0012	2	8/10/2022	12/15/2022	127
August 2022		011-22-08-0845A	011-22-08-0845M	13	9/10/2022	12/15/2022	96
		LN#011-22-08-0015	LN#011-22-08-0021	7	9/10/2022	12/15/2022	96
September 2022		011-22-09-0969A	011-22-09-0969M	13	10/10/2022	12/15/2022	66
		LN#011-22-09-0022	LN#011-22-09-0023	2	10/10/2022	12/15/2022	66
		LN#011-22-09-0026	LN#011-22-09-0026	1	10/10/2022	12/15/2022	66
October 2022		011-22-10-1024A	011-22-10-1024N	14	11/10/2022	12/15/2022	35
		LN#011-22-10-0030	LN#011-22-10-0030	1	11/10/2022	12/15/2022	35
		LN#011-22-10-0033	LN#011-22-10-0033	1	11/10/2022	12/15/2022	35
November 2022		011-22-11-1137A	011-22-11-1137I	9	12/10/2022	12/15/2022	5
		LN#011-22-11-0035	LN#011-22-11-0039	5	12/10/2022	12/15/2022	5
December 2022		011-22-12-1249	011-22-12-1264	16	1/10/2023	2/22/2023	43
		011-22-12-1265	011-22-12-1265	1	1/10/2023	2/22/2023	43
		011-22-12-1266	011-22-12-1268	3	1/10/2023	2/22/2023	43
January 2022	Internally Generated Fund (052)	052-22-01-0031a	052-22-01-0031f	6	2/10/2022	3/14/2022	32
February 2022		052-22-01-0099A	052-22-01-0099D	4	3/10/2022	3/14/2022	4
March 2022		052-22-03-0333A	052-22-03-0333F	6	4/10/2022	4/13/2022	3
May 2022		052-22-05-0476a	052-22-05-0476i	9	6/10/2022	6/15/2022	5
June 2022		052-22-06-0477a	052-22-06-0477a	1	7/10/2022	2/22/2023	227

Month	Fund/Cluster	Reference No. From	Reference No. To	Qty	Due Date	Date Submitted	No. of Days Delayed
		052-22-06-0564a	052-22-06-0564a	1	7/10/2022	2/22/2023	227
		052-22-06-0591a	052-22-06-0591e	5	7/10/2022	2/22/2023	227
		052-22-05-0011Ma	052-22-05-0011Ma	1	7/10/2022	2/22/2023	227
July 2022		052-22-07-0672a	052-22-07-0672b	2	8/10/2022	12/15/2022	127
August 2022		052-22-08-0788F	052-22-08-0788K	6	9/10/2022	12/15/2022	96
September 2022		052-22-09-0941A	052-22-0941J	10	10/10/2022	12/15/2022	66
		052-22-09-0941E	052-22-09-0941E	1	10/10/2022	12/15/2022	66
October 2022		052-22-10-1051A	052-22-10-1051J	10	11/10/2022	12/15/2022	35
November 2022		052-22-10-1051A	052-22-10-1051M	13	12/10/2022	12/15/2022	5
December 2022		052-22-12-1682	052-22-12-1707	26	1/10/2023	2/22/2023	43
January 2022	Business Type Fund(062A)	062-22-01-0012a	062-22-01-0012b	2	2/10/2022	3/14/2022	32
February 2022		062-22-02-0021A	062-22-02-0021B	2	3/10/2022	3/14/2022	4
March 2022		062-22-03-0030A	062-22-03-0030C	3	4/10/2022	4/13/2022	3
May 2022		062-22-05-0071a	062-22-05-0071c	3	6/10/2022	6/15/2022	5
June 2022		062-22-06-0094a	062-22-06-0094g	7	7/10/2022	2/22/2023	227
July 2022		062-22-07-0123a	062-22-07-0123a	1	8/10/2022	12/15/2022	127
August 2022		062-22-08-144A	062-22-08-144D	4	9/10/2022	12/15/2022	96
September 2022		062-22-09-0167A	062-22-09-0167F	6	10/10/2022	12/15/2022	66
October 2022		062-22-10-0195A	062-22-10-0195C	3	11/10/2022	12/15/2022	35
November 2022		062-22-11-0251A	062-22-11-0251B	2	12/10/2022	12/15/2022	5
December 2022		062-22-12-0337	062-22-12-0350	14	1/10/2023	2/22/2023	43
January 2022	Trust Receipts (073)	073-22-01-0003A	073-22-01-003B	2	2/10/2022	3/14/2022	32
February 2022		073-22-02-0018A	073-22-02-0018A	1	3/10/2022	3/14/2022	4
March 2022		073-22-03-0056A	073-22-03-0056G	7	4/10/2022	4/13/2022	3
May 2022		073-22-05-0080A	073-22-05-0080E	5	6/10/2022	6/15/2022	5
June 2022		073-22-06-0086A	073-22-06-0086E	5	7/10/2022	2/22/2023	227
July 2022		073-22-07-0090A	073-22-07-0090A	1	8/10/2022	12/15/2022	127
August 2022		073-22-08-0103A	073-22-08-0103A	1	9/10/2022	12/15/2022	96
September 2022		073-22-09-0156A	073-22-09-0156C	3	10/10/2022	12/15/2022	66
October 2022		073-22-10-0163A	073-22-10-0163B	2	11/10/2022	12/15/2022	35
December 2022		073-22-12-0217	073-22-12-0223	7	1/10/2023	2/22/2023	43

University of Rizal System
Schedule of Unsubmitted DVs, ORs and JEVs
For Calendar Year 2022

Fund/Cluster	Month	Reference No.		Amount	Payee/Particulars
A. *Disbursement Vouchers (DVs):*		*Check No/ADA*			
a. Regular Agency Fund	July 2022	302249	₱	11,760.00	Rosemarie T. Alvero
	November 2022	303446		15,288.00	BNBM Appliance Center
	December 2022	303486		37,547.04	Cecilia G. Reyes
b. Internally Generated Fund	December 2022	838696		286,980.07	PLDT Inc.
	December 2022	838758		38,577.70	Goodheart Drugstore
	December 2022	838891		40,260.00	Meralco
c. Business Type Fund(062B)-CBA	November 2022	809339		405,837.60	Jemma, Inc.
		809340		664,448.08	C&E Publishing, Inc.
		809341		177,399.14	Rex Book Store, Inc.
		809342		837,603.01	Jo-Es Publishing House, Inc.
		809343		100,621.52	Adriana Printing Company, Inc.
		809344		99,435.20	Student Digest Publishing House
		809345		74,294.65	R4L Enterprises
		809346		144,330.35	East Lake Enterprises
		809347		68,847.44	SIBS Publishing House, Inc.
		809348		233,737.10	Vibal Group, Inc.
		809349		475,391.07	Aaron Gabriel Trading & General Merchandise
		809350		4,911.58	URS Morong c/o Marvin P. Amoin & Ana
		809351		369,537.74	URS Morong c/o Marvin P. Amoin & Ana
		809352		122,273.66	CBA-URS, CORP BUSINESS AFFAIR
		809353		15,160.60	Bright House Publishing
		809354		111,441.96	R4L Enterprises
	December 2022	809356		123,622.12	Mutya Publishing House, Inc.
		809357		26,613.28	Rex Book Store, Inc.
		809358		679,665.53	Phoenix Publishing House
		809359		119,727.73	URS Morong
		809360		15,090.00	Corporate Business Affairs
		809361		4,479.00	URS Binangonan CBA
		809362		9,170.00	URS CBA Cainta c/o Edgardo Celestial
		809363		22,379.46	URS Morong CBA c/o Marvin P Amoin And Ana
		809364		9,330.00	Corporate Business Affairs - URS Pililla
		809365		20,232.00	CBA-URS, CORP BUSINESS AFFAIR
		809366		13,340.00	URS CBA TAYTAY CAMPUS
		809367		15,388.25	URS Morong
B. *Official Receipts (ORs):*		*OR No.*			

	Fund/Cluster	Month	Reference No.	Amount	Payee/Particulars
a.	Business Type Fund(062B)-CBA	November 2022	8098049-8098050	2,875.00	Sales and collection of accounts
			8097598-8097600	69,345.00	Sales and collection of accounts
			8098915-8098921	218,099.00	Sales and collection of accounts
		December 2022	8098922-8098950	874,738.00	Sales and collection of accounts
			8098551-8098563	70,002.00	Sales and collection of accounts
C.	*Journal Entry Vouchers (JEVs):*		*JEV No.*		
	Regular Agency Fund (011)	March 2022	011-22-02-0126	3,300.00	Adjusting entries
			011-22-03-0146	6,750.00	Adjusting entries
			011-22-03-0155	52,430.13	Adjusting entries
			011-22-03-0165	58,968.00	Adjusting entries
			011-22-03-0197	49,444.00	Adjusting entries
			011-22-03-0205	21,600.00	Adjusting entries
			011-22-03-0206	16,500.00	Adjusting entries
			011-22-03-0218	24,864.00	Adjusting entries
			011-22-03-0219	28,625.00	Adjusting entries
		April 2022	011-22-04-0236 to 241	252,226.00	Adjusting entries
			011-22-04-0276 to 278	95,918.06	Adjusting entries
			011-22-04-0300 to 303	175,610.00	Adjusting entries
			011-22-04-0307 to 309	176,430.00	Adjusting entries
			011-22-04-0312 to 314	557,861.00	Adjusting entries
			011-22-04-0336 to 343	351,694.00	Adjusting entries
		May 2022	011-22-05-0355 to 356	49,300.00	Adjusting entries
			011-22-05-0358	67,535.00	Adjusting entries
			011-22-05-0375	81,670.09	Adjusting entries
			011-22-05-0406	29,625.00	Adjusting entries
			011-22-05-0410	280,317.00	Adjusting entries
			011-22-05-0412 to 417	237,305.25	Adjusting entries
			011-22-05-0448 to 449	198,475.00	Adjusting entries
		June 2022	011-22-06-0472 to 479	483,603.00	Adjusting entries
			011-22-06-0486	102,450.00	Adjusting entries
			011-22-06-0495 to 496	64,177.00	Adjusting entries
			011-22-06-0501 to 504	417,794.00	Adjusting entries
			011-22-06-0513 to 519	526,722.24	Adjusting entries
			011-22-06-0549 to 551	818,847.00	Adjusting entries
			011-22-06-0563 to 565	46,410.00	Adjusting entries
			011-22-06-0567 to 572	136,181.05	Adjusting entries
			011-22-06-0577	65,881.00	Adjusting entries
			011-22-06-0607 to 609	126,960.00	Adjusting entries
		July 2022	011-22-06-0548	114,400.00	Adjusting entries
			011-22-06-0566	373,916.00	Adjusting entries
			011-22-07-0626 to 628	94,695.00	Adjusting entries
			011-22-07-0641 to 646	293,695.00	Adjusting entries
			011-22-07-0668	57,796.00	Adjusting entries
			011-22-07-0678	49,431.00	Adjusting entries
			011-22-07-0687 to 689	172,325.50	Adjusting entries
			011-22-07-0691 to 692	106,095.00	Adjusting entries
			011-22-06-0563	12,000.00	Adjusting entries

Fund/Cluster	Month	Reference No.	Amount	Payee/Particulars
		011-22-07-0690	169,552.60	Adjusting entries
		011-22-07-0740 to 741	786,276.57	Adjusting entries
	August 2022	011-22-07-0738	1,710.00	Adjusting entries
		011-22-07-0734 to 736	41,820.00	Adjusting entries
		011-22-08-0750 to 751	81,678.00	Adjusting entries
		011-22-08-0770 to 774	813,231.00	Adjusting entries
		011-22-08-0792 to 794	160,557.00	Adjusting entries
		011-22-08-0800	47,000.00	Adjusting entries
		011-22-08-0786	142,233.80	Adjusting entries
		011-22-08-0807 to 808	313,194.00	Adjusting entries
	September 2022	011-22-09-0875	782,200.00	Adjusting entries
		011-22-08-0836 to 837	55,093.91	Adjusting entries
		011-22-08-0809 to 814	297,035.00	Adjusting entries
		011-22-08-0852 to 854	140,497.50	Adjusting entries
		011-22-08-0838 to 843	343,182.00	Adjusting entries
		011-22-09-0864 to 870	474,223.25	Adjusting entries
		011-22-09-0878	114,536.27	Adjusting entries
		011-22-09-0891	44,200.00	Adjusting entries
		011-22-09-0893 to 894	71,660.00	Adjusting entries
		011-22-09-0897 to 898	67,239.00	Adjusting entries
		011-22-09-0907 to 910	302,884.00	Adjusting entries
		011-22-09-0923 to 924	63,000.00	Adjusting entries
		011-22-09-0940	12,000.00	Adjusting entries
		011-22-09-0939	5,562.00	Adjusting entries
		011-22-09-0965	4,500.00	Adjusting entries
		011-22-09-0938	49,040.00	Adjusting entries
		011-22-09-0949	58,685.00	Adjusting entries
		011-22-09-0951	82,500.00	Adjusting entries
		011-22-09-0952 to 954	70,688.00	Adjusting entries
		011-22-09-0963 to 964	118,895.00	Adjusting entries
	October 2022	011-22-10-0980 to 985	254,260.00	Adjusting entries
		011-22-09-0937	11,200.00	Adjusting entries
		011-22-10-1001 to 1008	353,872.00	Adjusting entries
		011-22-10-0998	33,980.00	Adjusting entries
	November 2022	)11-22-11-1068 to 1073	364,803.00	Adjusting entries
		011-22-11-1080 to 1081	260,057.00	Adjusting entries
		011-22-11-1093	8,633.00	Adjusting entries
		011-22-11-1105 to 1106	48,355.00	Adjusting entries
		011-22-11-1067	4,140.00	Adjusting entries
		011-22-11-1118	20,994.00	Adjusting entries
		011-22-11-1120	4,400.00	Adjusting entries
		011-22-11-1124 to 1126	76,235.00	Adjusting entries
	December 2022	)11-22-11-1139 to 1143	550,788.00	Adjusting entries
		011-22-12-1158	3,600.00	Adjusting entries
		011-22-12-1162 to 1165	49,489.50	Adjusting entries
		011-22-12-1191 to 1194	415,791.00	Adjusting entries
		011-22-12-1217	55,125.00	Adjusting entries
		011-22-12-1219 to 1225	1,977,643.40	Adjusting entries
		011-22-12-1230	20,130.00	Adjusting entries
		LN#011-22-12-0040 to 0043	856,264.68	Adjusting entries
Internally Generated Fund (052)	April 2022	052-22-04-0387	5,160.00	Adjusting entries
		052-22-04-0407	48,000.00	Adjusting entries

Fund/Cluster	Month	Reference No.	Amount	Payee/Particulars
	May 2022	052-22-05-0425	18,000.00	Adjusting entries
		052-22-05-0446	85,230.00	Adjusting entries
		052-22-05-0468	95,622.50	Adjusting entries
		052-22-05-0476	122,334.00	Adjusting entries
		052-22-05-0470	1,974.00	Adjusting entries
		052-22-05-0008Ma	2,520,000.00	Adjusting entries
	June 2022	052-22-06-0480 to 481	122,800.00	Adjusting entries
		052-22-06-0490 to 492	121,200.00	Adjusting entries
		052-22-06-0523 to 524	233,790.00	Adjusting entries
		052-22-06-0566 to 567	54,870.00	Adjusting entries
		052-22-06-0581 to 583	398,990.00	Adjusting entries
		052-22-06-0585 to 587	55,590.00	Adjusting entries
		052-22-06-0011M	2,975.00	Adjusting entries
	July 2022	052-22-07-0604 to 607	357,242.00	Adjusting entries
	August 2022	52-22-08-0788A to 788E	293,793.20	Adjusting entries
		052-22-07-0626	9,760.00	Adjusting entries
		052-22-07-0659 to 662	113,750.00	Adjusting entries
		052-22-07-0666 to 669	218,950.00	Adjusting entries
		052-22-07-0671	17,800.00	Adjusting entries
		052-22-07-0675 to 678	1,379,834.00	Adjusting entries
		052-22-08-0699 to 703	288,680.00	Adjusting entries
		052-22-08-0705 to 710	210,030.00	Adjusting entries
		052-22-08-0712	27,700.00	Adjusting entries
		052-22-08-0715	17,900.00	Adjusting entries
		052-22-08-0732 to 735	269,945.76	Adjusting entries
		052-22-08-0747	37,960.00	Adjusting entries
		052-22-08-0749	19,400.00	Adjusting entries
		052-22-08-0759 to 760	91,255.00	Adjusting entries
		052-22-08-0017M to 0020M	79,215.00	Adjusting entries
	September 2022	052-22-09-0807 to 810	750,375.00	Adjusting entries
		052-22-09-0812 to 818	345,780.00	Adjusting entries
		052-22-09-0841 to 843	78,830.00	Adjusting entries
		052-22-09-0845	28,380.00	Adjusting entries
		052-22-09-0847	17,687.00	Adjusting entries
		052-22-09-0748	123,570.00	Adjusting entries
		052-22-08-0750 to 752	1,003,053.00	Adjusting entries
		052-22-08-0754 to 756	298,769.00	Adjusting entries
		052-22-08-0790	8,131.00	Adjusting entries
		052-22-09-0854 to 856	218,965.00	Adjusting entries
		052-22-09-0882	153,000.00	Adjusting entries
		052-22-09-0887	525,237.00	Adjusting entries
		052-22-09-0892	12,400.00	Adjusting entries
		052-22-09-0905 to 907	352,920.00	Adjusting entries
		052-22-09-0021M	36,000.00	Adjusting entries
		052-22-09-0023M	43,465.00	Adjusting entries
	October 2022	052-22-10-0955 to 959	56,949.00	Adjusting entries
		052-22-10-0961 to 966	202,122.00	Adjusting entries
		052-22-10-0991 to 994	244,300.00	Adjusting entries
		052-22-10-0996 to 1003	1,718,006.00	Adjusting entries
		052-22-10-1005	26,510.00	Adjusting entries
	November 2022	)52-22-11-1112 to 1118	514,196.88	Adjusting entries
		052-22-11-1123	394,170.00	Adjusting entries
		052-22-11-1125 to 1127	629,555.00	Adjusting entries
		052-22-11-1132 to 1138	609,250.00	Adjusting entries

Fund/Cluster	Month	Reference No.	Amount	Payee/Particulars
		052-22-11-1149	72,260.00	Adjusting entries
		052-22-11-1152	9,000.00	Adjusting entries
		052-22-11-1161	369,804.50	Adjusting entries
		052-22-11-1188	10,318.00	Adjusting entries
		052-22-11-1212	138,110.00	Adjusting entries
		052-22-11-1221	60,250.00	Adjusting entries
		052-22-11-1223 to 1124	31,494.00	Adjusting entries
		052-22-11-1228 to 1234	379,004.00	Adjusting entries
		052-22-11-1236	94,000.00	Adjusting entries
		052-22-11-1257	341,000.00	Adjusting entries
		052-22-11-0027M	6,620.00	Adjusting entries
	December 2022	052-22-12-1300	38,000.00	Adjusting entries
		052-22-12-1306 to 1307	628,015.00	Adjusting entries
		052-22-12-1314	144,407.00	Adjusting entries
		052-22-12-1318	113,020.00	Adjusting entries
		052-22-11-1245	17,500.00	Adjusting entries
		052-22-11-1247 to 1250	295,907.50	Adjusting entries
		052-22-11-1253 to 1256	562,802.00	Adjusting entries
		052-22-11-1259 to 1263	423,180.00	Adjusting entries
		052-22-12-1319 to 1320	170,716.00	Adjusting entries
		052-22-12-1322 to 1324	190,175.25	Adjusting entries
		052-22-12-1347 to 1349	1,222,782.00	Adjusting entries
		052-22-12-1351 to 1357	735,769.00	Adjusting entries
		052-22-12-1359	2,299.50	Adjusting entries
		052-22-12-1371 to 1374	841,954.45	Adjusting entries
		052-22-12-1376 to 1381	334,496.00	Adjusting entries
		052-22-12-1302	3,400.00	Adjusting entries
		052-22-12-1417 to 1422	201,099.00	Adjusting entries
		052-22-12-1424	171,300.00	Adjusting entries
		052-22-12-1426 to 1430	4,225,505.00	Adjusting entries
		052-22-12-1432	25,704.00	Adjusting entries
		052-22-12-1439	72,105.00	Adjusting entries
		052-22-12-1441	57,160.00	Adjusting entries
		052-22-12-1443 to 1444	346,060.00	Adjusting entries
		052-22-12-1476 to 1480	1,094,627.00	Adjusting entries
		052-22-12-1368	107,119.00	Adjusting entries
		052-22-12-1360	62,192.00	Adjusting entries
		052-22-12-1301	133,777.00	Adjusting entries
		052-22-12-1482 to 1483	203,411.75	Adjusting entries
		052-22-12-1491 to 1492	11,200.00	Adjusting entries
Business Type Fund(062A)	May 2022	062-22-05-0071d	6,600,976.70	Adjusting entries
	August 2022	062-22-08-0134 to 135	154,099.00	Adjusting entries
		062-22-08-0143 to 144	36,585.00	Adjusting entries
	September 2022	062-22-08-0145	74,868.00	Adjusting entries
		062-22-09-0160	73,800.00	Adjusting entries
		062-22-09-0166 to 167	23,295.00	Adjusting entries
	October 2022	062-22-10-0175 to 181	286,445.00	Adjusting entries
		062-22-10-0185 to 192	21,950.00	Adjusting entries
	November 2022	062-22-11-0206	97,195.00	Adjusting entries
		062-22-11-0214	49,050.00	Adjusting entries
		062-22-11-0216 to 218	76,104.00	Adjusting entries
		062-22-11-0222	67,711.25	Adjusting entries
		062-22-11-0246	114,200.00	Adjusting entries

Fund/Cluster	Month	Reference No.	Amount	Payee/Particulars
		062-22-11-0250	2,800.00	Adjusting entries
	December 2022	062-22-12-0268 to 269	122,980.00	Adjusting entries
		062-22-12-0273	19,812.00	Adjusting entries
		062-22-12-0276	43,000.00	Adjusting entries
		062-22-12-0280	46,035.00	Adjusting entries
		062-22-12-0304	1,340.00	Adjusting entries
		062-22-12-0307	30,443.00	Adjusting entries
Business Type Fund(062B)-CBA	Jan-Dec2022	All Journal Entry Vouchers (JEVs)		Adjusting entries
Trust Receipts (073)	May 2022	073-22-05-0077	12,950,250.00	Adjusting entries
	November 2022	'3-22-11-0180A to 0180D	6,610,399.52	Adjusting entries
Total			**₱ 81,756,494.44**	

UNIVERSITY OF RIZAL SYSTEM
SCHEDULE OF PARTIALLY ACHIEVED GAD ACTIVITIES
FOR CY 2022

	Gender Issue/ GAD Mandate	Cause of Gender Issue	GAD Activity	Performance Indicators/ Targets	Actual result (Outputs/Outcomes)	Amount: Budget	Amount: Expenditure	Remarks
1	There are beneficiaries of the University extension projects who are not yet aware of the concept of women empowerment, women's human rights, and gender equality.	Information on gender-related concepts, women's rights, empowerment and gender equality are not mainstreamed in the extension projects initiated in the University.	Conduct Seminar or Webinar on GAD-related concepts, women's rights, empowerment and gender equality.	1) Number of extension projects or beneficiaries who participated in the activities At least 3 extension projects or 120 beneficiaries or stakeholders participated in 2) Number of IEC materials distributed At least 350 IEC materials were distributed	1) Only 2 extension projects or 63 beneficiaries/stakeholders were given seminars on women's rights, empowerment and gender equality. 2) Only 110 IEC materials were given to the participants	₱ 1,000,000.00	₱ 120,000.00	Partially Done. Personnel services of the URS GAD resource pool members, per diem, transportation, IEC materials and other expenses are charged to the GAD fund of the University.
2	Only few gender responsive extension program/projects were conducted by the University.	There is low level of awareness among faculty members on the need and relevance of gender responsive extension programs.	1) Conduct Seminar-Workshop or Webshop on Gender Responsive Extension Program/Projects, etc. 2) To present GAD related extension proposal to In-House Review of the University for approval and funding	1) Number of faculty members who apriciated in the seminar workshop or webshop on the said topic/s At least 40 faculty members and 100 students participated in the semianr workshop or webshop on the said topic/s 2) Number of proposed research presented to In-House Review and with approved budget At least 2 proposals were presented and approved	1) Webinar on Gender-Responsive Extension Projects were held and participated by 48 faculty members. 2) 3 proposals were presented and approved for implementation	1,000,000.00	110,000.00	Partially Done.
3	Other university facilities are not gender sensitive or responsive to internal and external clients.	The establishment and construction of gender-sensitive and responsive facilities in different campuses are not yet prioritized	Establishment of gender sensitive and responsive facilities in 10 campuses.	1) Number of established, constructed and maintained gender sensitive and responsive facilities in 10 campuses At least 5 gender sensitive and responsive facilities were established, constructed and maintained 2) Percentage of completion of the identified facilitites At least 50 per cent completion of the identified facilities	1) The University GAD Center in URS Morong Campus, GAD Building in URS Tanay, including GAD offices in 8 campuses were maintained. 2) Only 10 per cent completion of other identified facilities	6,000,000.00	2,500,000.00	Partially Done.
4	Only few among the University GAD focal persons and faculty members are capable enough to conduct GAD related training and/or disseminate gender-related information to internal and external clients.	Extensive Trainings of Trainers (ToT) on GAD are not well implemented due to conflict of schedule and various activities in different campuses	Conduct a Series of TOT and certify the GAD resource pool members of the University.	1) Number of members who participated in the various gender-related seminars, trainings, etc. At least 20 members participated in various gender-related seminars, trainings, etc. 2) Number of certified members of the University GAD resource pool At least 30 members of the University GAD resource pool were certified.	1) 385 faculty, staff members and key officials participated in GAD seminars and 84 faculty and staff members participated in the TOT on GAD 2) Only 8 GAD resource pool members of the University completed the series of sessions and were certified.	1,000,000.00	1,200,000.00	Partially Done. Personnel services of the participants including other resources were attributed to the GAD fund of the University.
5	Few sources of information, IEC materials, and knowledge products of GAD in compliance with RA 9710 and other legal mandates.	There are existing IEC materials on GAD but they are not within the MCW context. The GAD website of the University is not yet fully updated and functional.	1) Produce video presentations, brochures, and other IEC materials that can help promote gender rights, issues and concerns. 2) To update and finalize the content of the University GAD website	1) Number of IEC materials and knowledge products on GAD developed, produced and distributed At least 3 IEC materials and knowledge products on GAD were developed, produced and distributed 2) At least 50 per cent of the needed documents included in the GAD website and expected output was attained.	2) 7 IEC materials and knowledge products on GAD were developed, produced and distributed to the faculty, staff members, key officials and other clients. 2) GAD website was still under maintenance and the University GAD FB page is for updating.	1,000,00.00	2,200,000.00	Partially Done.

	Gender Issue/ GAD Mandate	Cause of Gender Issue	GAD Activity	Performance Indicators/ Targets	Actual result (Outputs/Outcomes)	Amount		Remarks
						Budget	Expenditure	
6	Limited number of staff caused the delay of the implementation of GAD programs, projects and activities including the submission of reports to the oversight agencies.	Various tasks are performed by the head and staff of the University GAD Center (including teaching and other related assignments)	To hire additional staff who will be assigned to the GAD center in URS Morong and Tanay Campus and to perform GAD-related tasks and functions.	Number of newly hired staff. 2 staff were hired for URS Morong and Tanay campuses.	Only 1 staff was hired and employed but still on the process of requesting for the additional staff.	1,000,000.00	500,00.00	Partially Done.
	Total					**₱ 2,000,000.00**	**₱ 6,130,000.00**	