REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
REGIONAL OFFICE NO. IV-A
Commonwealth Avenue, Quezon City

May 26, 2022

Dr. NANCY T. PASCUAL
University President
University of Rizal System
Morong, Rizal

Madam:

We are pleased to transmit the report on the results of the audit on the accounts and operations of the University of Rizal System for the Calendar Year ended December 31, 2021, pursuant to Section 43 of Presidential Decree (PD) No. 1445, otherwise known as the Government Auditing Code of the Philippines, and in line with the Commission's effort towards informing Management on how fiscal responsibility has been discharged.

The audit was aimed at verifying the level of assurance that may be placed on Management's assertions on the financial statements, ascertaining the propriety of financial transactions and extent of Management's compliance with existing government laws, rules and regulations, recommending agency improvement opportunities and determining the status of implementation of prior years' audit recommendations.

The audit report was prepared by Mr. Joseph S. Estorninos, Officer-in-Charge (OIC)-Audit Team Leader, under the supervision of Ms. Flora H. Arcoirez, OIC-Supervising Auditor. It consists of the Independent Auditor's Report, the Audited Financial Statements, the Observations and Recommendations, the Status of Implementation of Prior Year's Audit Recommendations and the Annexes.

The audit observations, together with the recommended courses of action which were discussed by the Audit Team with the concerned Management officials and staff during the exit conference conducted on April 20, 2022, are discussed in detail in Part II of this report. Management's comments were incorporated in the report, where appropriate.

We respectfully request that the recommendations contained in Part II of the report be implemented, and that this Commission be informed of the actions taken thereon by accomplishing the attached Agency Action Plan and Status of Implementation form, and returning the same to us within 60 days from the date of receipt hereof.

We express our appreciation for the valuable support and cooperation that the Management extended to the Audit Team, thus facilitating the completion of the report.

Very truly yours,

COMMISSION ON AUDIT

By:

ATTY. RESURRECCION C. QUIETA
Director III
Officer-in-Charge

Copy furnished:

The President
Republic of the Philippines

The Vice-President
Republic of the Philippines

The President
Senate of the Philippines

The Speaker of the House
House of Representatives

The Chairperson
Senate Finance Committee

The Chairperson
Appropriations Committee

The Secretary
Department of Budget and Management

The Presidential Management Staff
Office of the President

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SUCs and Other NGS Stand Alone Agencies
COA Region IV-A
Commonwealth Avenue, Quezon City

The Audit Team Leader
COA – University of Rizal System
Morong, Rizal

REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
REGIONAL OFFICE NO. IV-A
Commonwealth Avenue, Quezon City

Received:
CARINA C PUBLICO
Board Secretary V
27 May 2022

May 26, 2022

Dr. LILIAN A. DE LAS LLAGAS
Chairperson
Board of Regents
University of Rizal System
Morong, Rizal

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Commonwealth Avenue, Quezon City

The Audit Team Leader
COA – University of Rizal System
Morong, Rizal

University of Rizal System
Morong, Rizal

AGENCY ACTION PLAN and STATUS of IMPLEMENTATION
Audit Observations and Recommendations
For the Calendar Year 2021
As of ______________

Ref.	Audit Observations	Audit Recommendations	Agency Action Plan				Status of Implementation	Reasons for Partial/ Delay/ Non-Implementation, if applicable	Action Taken/ Action to be Taken
			Action Plan	Person/ Dept. Responsible	Target Implementation Date				
					From	To			

____
Name and Position of Agency Officer

____
Date

Note: Status of Implementation may either be (a) Fully Implemented (FI), (b) Ongoing (O), (c) Not Implemented (NI), (d) Partially Implemented (PI) , or (e) Delayed (D)

EXECUTIVE SUMMARY

A. Introduction

By virtue of Republic Act (RA) No. 9157 enacted by the Senate and House of Representatives of the Philippines on August 11, 2001, the University of Rizal System (URS) was established by integrating the Rizal State College and its extension campuses in Angono, Binangonan, Pililla and Rodriguez, the Rizal Polytechnic College and its extension campus in Cainta and the Rizal Technological University – Antipolo Annex.

The URS primarily offers higher professional and technical instruction and training in science and technology and promotes research, extension, and production services, advanced studies and specialized training in all fields deemed relevant to the development goals of Rizal Province. Likewise, the University adopts public elementary and secondary schools to serve as pilot centers for innovative teaching and learning strategies and approaches so operated and maintained under the Department of Education (DepEd).

As a State University in the field of science and technology, it is committed to produce competent and valuable graduates in agriculture, engineering, science and technology, culture and arts, teacher and business education through responsive instruction, research, extension and production services.

The governance of the URS is bestowed on the Board of Regents chaired by the Commissioner of the Commission on Higher Education (CHED), Dr. Lilian A. De Las Llagas, vice-chaired by the University President Dr. Nancy T. Pascual and other members, who are representatives of various sectors in the country. The President officiates over the affairs, operations and general administration of the URS with the assistance of three designated Vice Presidents (VPs), namely, Dr. Renato F. De Lemon - Vice-President for Administration and Finance, Dr. Allan E. Conde - Vice-President for Academic Affairs and Dr. Marites M. Rio – Vice-President for Research Development, Extension and Production.

For the year 2021, the URS had a total manpower of 1,126, broken down as follows:

Campuses	Faculty		Non-Teaching		Total
	Permanent	Temporary/ Part-timer	Permanent	Contractual/ Casual/ Job Order	
Angono	26	27	2	15	70
Antipolo	37	25	4	18	84
Binangonan	50	31	3	18	102
Cainta	16	11	3	11	41
Cardona	6	12	4	10	32
Morong	162	91	57	115	425
Pililia	32	16	4	19	71
Rodriguez	41	16	4	17	78
Tanay	75	30	55	25	185
Taytay	10	14	3	11	38
Total	**455**	**273**	**139**	**259**	**1,126**

B. Financial Highlights

The URS financial condition and results of operations for Calendar Year (CY) 2021 with comparative figures for CY 2020 are shown below and in details in the attached audited financial statements:

	2021	2020	Increase/ (Decrease)
Financial Position			
Assets	₱821,200,891.12	₱748,333,715.11	₱72,867,176.01
Liabilities	135,421,776.74	136,436,138.79	(1,014,362.05)
Net Assets/Equity	685,779,114.38	611,897,576.32	73,881,538.06
Results of Operation			
Income	725,444,989.11	591,179,078.30	134,265,910.81
Expenses	657,894,732.08	611,152,786.92	46,741,945.16
Net Surplus/(Deficit)	₱67,550,257.03	₱(19,973,708.62)	₱87,523,965.65

On the other hand, out of the total budget of ₱656,089,000.00 of the University under CY 2021 General Appropriation Act (GAA), ₱620,185,262.00 was received by URS and ₱561,051,000.61 was obligated during the year, as follows:

Allotment Class/ Source	Allotment Received	Obligations	Unobligated Balance
Personnel Services	₱487,114,762.00	₱481,338,455.46	₱5,776,306.54
Maintenance and Other Operating Expenses	40,093,300.00	35,124,026.69	4,969,273.31
Capital Outlay	92,977,200.00	44,588,518.46	48,388,681.54
Totals	**₱620,185,262.00**	**₱561,051,000.61**	**₱59,134,261.39**

C. Scope and Objectives of the Audit

The audit covered the accounts and operations of the URS for the period January 1 to December 31, 2021. The objectives of the audit are to: (a) verify the levels of assurance that may be placed on Management's assertions on the financial statements; (b) evaluate the extent of compliance with laws, rules and regulations as well as propriety and validity of transactions; (c) recommend measures to improve the efficiency and effectiveness of agency's operations; and (d) determine the extent of implementation of prior year's audit recommendations.

D. Auditor's Opinion on the Financial Statements

The Auditor rendered a qualified opinion on the fairness of the presentation of the financial statements for the year ended December 31, 2021 in view of the following noted deficiencies as stated in the Independent Auditor's Report:

1. The reliability of the reported year-end balance of Inventories amounting to ₱8,376,045.83 could not be readily and fully established due to (a) incomplete Report on the Physical Count of Inventories (RPCI) amounting to ₱6,424,538.59; (b) incomplete maintenance of Stock Cards (SC) by the Supply and Property Management Office (SPMO) and (c) non maintenance of Supplies Ledger Card (SLC) by the Accounting Office contrary to Sections 9 and 17, Chapter 8 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus affect fairness of presentation to the financial statements;

2. The Receivables-Disallowances/Charges was overstated by ₱318,766.96 due to errors in recording of its settlement contrary to Section 47, Chapter 6 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus affecting the fairness of presentation of the financial statements; and

3. The URS Accountant did not prepare and submit the monthly Bank Reconciliation Statement (BRS) for the Corporate and Business Affairs (CBA) fund with a balance of ₱2,696,275.16 as of December 31, 2021, contrary to Sections 3, 5 and 7 of Chapter 21 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I. These rendered the balance of Cash-in-Bank–Local Currency, Current Account (LCCA) as of year-end amounting to ₱279,160,224.40 doubtful.

For the exceptions cited above, the Audit Team recommended that the University President:

1. direct the Inventory Committee to conduct physical count on all items of inventory owned by the University and prepare the RPCI and submit the same to the Auditor not later than July 31st and January 31st of each year for the first and second semesters, respectively, pursuant to provisions of Section 17, Chapter 8, Vol. I of the GAM; (b) require the SPMO and Accounting Office to maintain complete and updated records of SC and SLCs, respectively, of all items of inventory accounts; and (c) direct the SPMO and Accounting Office to investigate and reconcile any variances noted between the actual physical count and records in SC and SLCs;

2. instruct the University Accountant to make the necessary journal entry to adjust the Receivables-Disallowances/Charges account balance shown in the Statement of Financial Position; and direct the University Accountant to regularly review reports submitted by the Collection Officer before recording the same in the books of the agency to avoid errors in the future; and

3. direct the Accountant or designated staff to secure a printed copy of the bank statements every end of the month and prepare regularly the BRS of the CBA and submit the same to the Auditor for review within the prescribed period and strictly observe the prescribed period in the submission of the monthly BRS, pursuant to Sections 5 and 7, Chapter 21 of the GAM for NGAs, Volume I.

Other Significant Observations and Recommendations

Summarized below are the other significant audit observations and recommendations in the audit of URS for the year 2021:

1. The Unserviceable properties costing ₱16,555,195.46 as of December 31, 2021 are still carried in the books and have not been disposed of, contrary to Section 79 of Presidential Decree (PD) No. 1445 and Section 2(b), Chapter 2 of Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I thus, overstating the total assets by their carrying amount and exposing the said properties to further deterioration and depriving the University of potential income from sale thereof.

   We reiterated our previous year's recommendation that the University President: (a) direct the Supply and Property Management Office Head to conduct the immediate disposal of all reported unserviceable properties immediately in accordance with the provisions of PD No. 1445 and other existing guidelines on disposal of government property; and (b) instruct concerned personnel to submit a copy of IIRUP to the Accounting Unit upon completion of the disposal which shall be the basis of the latter in dropping the affected PPE accounts in the books of the University.

2. The URS did not issue immediately Official Receipt (OR) for collections totaling ₱470,340.00, contrary to Sections 68 (1) and 124 of Presidential Decree (PD) No. 1445 hence, it may result to loss and/or misuse of funds needed by the University to discharge its mandate.

   We reiterated that the University President, thru the Director for Finance Service, instruct all Collecting Officers (COs) receiving payment of any nature to issue OR immediately to acknowledge receipt of payments, pursuant to the provisions of Section 68 (1) of PD No. 1445.

3. The University did not imposed rentals on its leased housing units due to the absence of executed lease contract that will oblige the lessee to pay their rent, contrary to URS Policy on Faculty and Staff Housing, thus depriving the University of the Funds needed to perform its mandate.

   We recommended that the University President instruct the URS Housing Committee: (a) execute lease contracts to all existing occupants/lessees and to all future awardees of the housing units in accordance with the above policy; (b) investigate the reason/s for non-execution of the lease contract, despite its clear directives in the policy and make the necessary corrective actions; (c) strictly impose the Policy Governing Faculty and Staff Housing provisions at the University; and (d) submit a satisfactory explanation as to why the URS Housing Committee did not enforce the preparation/signing of the lease contract within ten days from receipt of the move-in authority of the lessee pursuant to items 7 and 8 of the URS Policy on Faculty and Staff Housing; otherwise, they shall be held liable for negligence and possible payment of the loss opportunity/income of the University, if warranted.

4. The Gender and Development (GAD) Fund has unutilized balance amounting to ₱21,100,000.00 as of year-end due to (a) non-implementation of several GAD Programs, Activities and Projects (PAPs); and (b) excessive allocation of budget for each GAD PAPs, contrary to the pertinent provisions of Philippine Commission on Women (PCW)-National Economic and Development Authority (NEDA)-Department of Budget and Management (DBM) Joint Circular No. 2012-01. This defeated the intent of the program to pursue women's empowerment and gender equality.

We reiterated our previous year's recommendations that the University President: (a) instruct concerned University Officials to maximize utilization or attribution of the GAD funds through the integration of gender perspective in the University programs, activities and projects to achieve the desired outcomes for GAD using gender analysis tool introduced by an appropriate authority, in compliance with the pertinent provisions of the PCW-NEDA-DBM Joint Circular No. 2012-01; and (b) direct the Head of the University GAD Center to review the reasonableness of budget allocation for each seminar/workshop through regular monitoring of actual expenses of each GAD activity for possible adjustments, so that other equally gender responsive activities may be incorporated in the GAD Plan and Budget to make the best use of the fund.

5. Penalty charges imposed by the Bureau of Internal Revenue (BIR) amounting to ₱48,715.65 due to late filing and remittance of taxes withheld from purchases of goods and services was irregularly charged to URS fund, contrary to Section 247 (b), Chapter I, Title X of the National Internal Revenue Code (NIRC) of 1997 and Section 4.114 (E) of the BIR Revenue Regulations (RR) No. 2-98 dated April 17, 1998, thus depleting the much-needed fund of the University to support its operations.

   We recommended that the University President: (a) instruct the Accountant to facilitate the registration of Business Related Fund (BRF) bank account to the Electronic Filing and Payment System (EFPS) of the BIR; (b) instruct the Accountant or designated personnel to remit the tax withheld within the prescribed period to avoid the unnecessary penalty charges due to late filing and payment of tax due; and (c) refund the penalty of ₱48,715.65 for they are responsible and liable for the late remittance in accordance with the provisions of the NIRC of 1997 and RR No. 2-98 dated April 17, 1998.

Status of Implementation of Prior Year's Audit Recommendations

Of the 39 audit recommendations contained in the CY 2020 and prior years' Annual Audit Report, 18 were fully implemented, 16 were partially implemented and five were not implemented by the University.

TABLE OF CONTENTS

PART I

Audited Financial Statements

REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City

INDEPENDENT AUDITOR'S REPORT

Dr. NANCY T. PASCUAL
University President
University of Rizal System
Morong, Rizal

Qualified Opinion

We have audited the accompanying financial statements of the University of Rizal System (URS), Morong, Rizal which comprise the Statement of Financial Position as at December 31, 2021 and the Statements of Financial Performance, Statement of Changes in Net Assets/Equity, Statement of Cash Flows, and Statement of Comparison of Budget and Actual Amounts for the year then ended, and Notes to Financial Statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the *Bases for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the University of Rizal System as at December 31, 2021 and its financial performance, its cash flows, and its statement of comparison of budget and actual amounts for the year then ended in accordance with International Public Sector Accounting Standards (IPSASs).

Bases for Qualified Opinion

The Auditor rendered a qualified opinion on the fairness of the presentation of financial statements of URS, as discussed in Part II-Audit Observation portion of this Report, due to (1) the reliability of the reported year-end balance of Inventories amounting to ₱8,376,045.83 could not be readily and fully established due to (a) incomplete Report on the Physical Count of Inventories (RPCI) amounting to ₱6,424,538.59; (b) incomplete maintenance of Stock Cards (SC) by the Supply and Property Management Office (SPMO) and (c) non maintenance of Supplies Ledger Card (SLC) by the Accounting Office; (2) the Receivables-Disallowances/Charges was overstated by ₱318,766.96 due to errors in recording of its settlement; and (3) the URS Accountant did not prepare and submit the monthly Bank Reconciliation Statement (BRS) for the Corporate and Business Affairs (CBA) fund with a balance of ₱2,696,275.16 as of December 31, 2021, thus affecting the fairness of presentation of the financial statements.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the agency in accordance with the Revised Code of Conduct and Ethical Standards for Commission on Audit Officials (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMISSION ON AUDIT

By:

FLORA H. ARCOIREZ
State Auditor IV
OIC-Supervising Auditor

April 29, 2022

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Province of Rizal
www.urs.edu.ph
www.urs.edu.ph/ursmain@gmail.com
URS Tanay-Main Campus Tel: (02) 401-4900

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **University of Rizal System** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2021 and the related Statements of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards (IPSAS) and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

RENATO F. DE LEMON, Ph.D.
Vice President for Administration and Finance

February 10, 2022
Date Signed

NANCY T. PASCUAL, Ed. D.
University President

February 10, 2022
Date Signed

"Nurturing Tomorrow's Noblest"

Republic of the Philippines
University of Rizal System
Morong, Rizal
Statement of Financial Position

As of December 31, 2021
(With Comparative Figures for CY 2020)

	Note		2021		2020
ASSETS					
Current Assets					
Cash and Cash Equivalents	5	₱	279,160,224.40	₱	296,297,952.22
Receivables	6		87,206,141.80		16,746,543.53
Inventories	7		8,376,045.83		8,051,576.78
Other Current Assets	8		5,899,171.60		4,624,158.03
Total Current Assets			**380,641,583.63**		**325,720,230.56**
Non-Current Assets					
Investment Property	9		2,677,548.82		2,836,624.72
Property, Plant and Equipment	10		426,460,876.40		410,761,023.04
Biological Assets	11		7,109,775.00		4,704,729.52
Other Non-Current Assets	8		4,311,107.27		4,311,107.27
Total Non-Current Assets			**440,559,307.49**		**422,613,484.55**
Total Assets			**821,200,891.12**		**748,333,715.11**
LIABILITIES					
Current Liabilities					
Financial Liabilities	12		22,070,739.31		7,331,167.82
Inter-Agency Payables	13		27,764,461.74		47,426,874.94
Trust Liabilities	14		84,412,346.08		80,475,258.38
Other Payables	15		1,174,229.61		1,202,837.65
Total Current Liabilities			**135,421,776.74**		**136,436,138.79**
Total Liabilities			**135,421,776.74**		**136,436,138.79**
Total Assets less Total Liabilities			**685,779,114.38**		**611,897,576.32**
NET ASSETS/EQUITY					
Accumulated Surplus/(Deficit)			685,779,114.38		611,897,576.32
Total Net Assets/Equity		₱	**685,779,114.38**	₱	**611,897,576.32**

(See accompanying Notes to Financial Statements)

Republic of the Philippines
University of Rizal System
Morong, Rizal
Statement of Financial Performance

For the Year Ended December 31, 2021
(With Comparative Figures for CY 2020)

	Note		2021		2020
Revenue					
Service and Business Income	16	₱	156,000,318.16	₱	81,376,582.96
Shares, Grants and Donations	17		13,603,055.00		0.00
Gains			54,450.00		0.00
Total Revenue			**169,657,823.16**		**81,376,582.96**
Less: Current Operating Expenses					
Personnel Services	18		569,894,702.46		521,041,198.61
Maintenance and Other Operating Expenses	19		52,677,710.14		54,541,425.24
Financial Expenses	20		0.00		200.00
Non-Cash Expenses	21		35,322,319.48		35,569,963.07
Total Current Operating Expenses			**657,894,732.08**		**611,152,786.92**
Deficit from Current Operations			**(488,236,908.92)**		**(529,776,203.96)**
Net Financial Assistance/Subsidy	22		555,787,165.95		509,802,495.34
Surplus/(Deficit) for the Period		**₱**	**67,550,257.03**	**₱**	**(19,973,708.62)**

(See accompanying Notes to Financial Statements)

Republic of the Philippines
University of Rizal System
Morong. Rizal
Statement of Changes in Net Assets/Equity

For the Year Ended December 31, 2021
(With Comparative Figures for CY 2020)

		Accumulated Surplus/(Deficit)	
	Note	**2021**	**2020**
Balance at Janaury 1		₱ 611,897,576.32	₱ 635,563,186.42
Changes in Net Assets/Equity for the Calendar Year			
Surplus for the period		67,550,257.03	(19,973,708.62)
Prior Period Adjustments	23	6,331,281.03	(3,691,901.48)
Total recognized revenue and expense for the period		**73,881,538.06**	**(23,665,610.10)**
Balance at December 31		**₱ 685,779,114.38**	**₱ 611,897,576.32**

University of Rizal System
Statement of Cash Flows

For the Year Ended December 31, 2021
(With Comparative Figures for CY 2020)

		2021		2020
Cash Flows From Operating Activities				
Cash Inflows				
Receipt of Notice of Cash Allocation (NCA)	₱	595,894,651.00	₱	498,548,530.00
Collection of Income/Revenues		34,962,257.73		28,563,655.57
Collection of Receivables		59,022,883.94		100,525,394.22
Receipt of Inter-Agency Fund Transfers		82,656,782.01		75,766,485.25
Receipt of Trust Liabilities		3,729,808.80		2,447,778.00
Other Receipts		659,066.40		1,789,601.21
Adjustments		18,845,697.53		1,802,516.87
Total Cash Inflows		**795,771,147.41**		**709,443,961.12**
Cash Outflows				
Remittance to National Treasury		35,354.04		128,125.18
Payment of Expenses		83,663,807.46		53,927,821.74
Purchase of Inventories		7,885,836.22		11,208,482.36
Grant of Cash Advances		393,230,680.28		385,394,240.88
Prepayments		77,575.00		4,159,574.75
Remittance of Personnel Benefit Contributions and Mandatory Deductions		190,269,347.10		138,463,506.81
Release of Inter-Agency Fund Transfers		4,999,885.18		2,763,679.45
Reversal of Unutilized NCA		77,362,671.41		29,336,870.12
Other Disbursements		365,134.65		8,764,666.95
Adjustments		20,719,369.68		62,503.82
Total Cash Outflows		**778,609,661.02**		**634,209,472.06**
Net Cash Provided(Used in) Operating Activities		**17,161,486.39**		**75,234,489.06**
Cash Flows From Investing Activities				
Cash Outflows				
Purchase/Construction of Property, Plant and Equipment		34,299,214.21		24,273,673.02
Total Cash Outflows		(34,299,214.21)		(24,273,673.02)
Net Cash Provided (Used in) Investing Activities		**(34,299,214.21)**		**(24,273,673.02)**
Increase (Decrease) in Cash and Cash Equivalents		(17,137,727.82)		50,960,816.04
Cash and Cash Equivalents, January 1		**296,297,952.22**		**245,337,136.18**
Cash and Cash Equivalents, December 31	₱	**279,160,224.40**	₱	**296,297,952.22**

University of Rizal System
Statement of Comparison of Budget and Actual Amount

For the Year Ended December 31, 2021

Particulars	Budgeted Amount Original	Budgeted Amount Final	Actual Amounts on Comparable Basis	Difference Final Budget and Actual
RECEIPTS				
Services and Business Income	₱ 182,373,902.00	₱ 182,373,902.00	₱ 160,478,466.07	₱ 21,895,435.93
Total Receipts	**182,373,902.00**	**182,373,902.00**	**160,478,466.07**	**21,895,435.93**
PAYMENTS				
Personnel Services	582,841,314.00	582,841,314.00	481,338,455.46	101,502,858.54
Maintenance and Other Operating Expenses	93,488,631.00	93,488,631.00	35,124,026.69	58,364,604.31
Capital Outlay	123,424,219.00	123,424,219.00	44,588,518.46	78,835,700.54
Others	3,000,000.00	3,000,000.00	4,485,000.00	(1,485,000.00)
Total Payments	**802,754,164.00**	**802,754,164.00**	**565,536,000.61**	**237,218,163.39**
NET RECEIPTS/PAYMENTS	**₱ (620,380,262.00)**	**₱ (620,380,262.00)**	**₱ (405,057,534.54)**	**₱ (215,322,727.46)**

UNIVERSITY OF RIZAL SYSTEM
Notes to Financial Statements
For the Year Ended December 31, 2021

1. Basis of Financial Statements Presentation

The financial statements of the University of Rizal System (URS) have been prepared in accordance with and comply with the International Public Sector Accounting Standards (IPSAS), per Commission on Audit (COA) Circular No. 2021-004 dated July 21, 2021. The financial statements are presented in pesos, which is the functional and reporting currency of the University.

2. Summary of Significant Accounting Policies

2.1 Basis of Accounting

The financial statements are prepared on an accrual basis in accordance with the IPSASs

2.2 Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

2.3 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the URS.

2.4 Investment Property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that costs is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of derecognition.

The URS uses the cost model for the measurement of investment property after initial recognition.

2.5 Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;

- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and

- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and

- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;

- Expenditure that is directly attributable to the acquisition of the items; and

- Initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the URS recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Initial Recognition of Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

Depreciation Method

The straight line method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The URS uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The URS uses a residual value equivalent to at least five per cent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The URS derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

2.5 Changes in Accounting Policies and Estimates

The URS recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

The URS recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

The URS correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or

- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

2.6 Revenue from Non-exchange Transactions

Recognition and Measurement of Assets from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria were met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and

- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

Recognition Revenue from Non-Exchange Transactions

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As URS satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces the carrying amount of the liability recognized and recognize an amount of revenue equal to that reduction.

Measurement of Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

Gifts and Donations

The URS recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind were recognized as assets when the goods were received, or there is a binding arrangement to receive the goods. If goods in-kind were received without conditions attached, revenue is recognized immediately. If conditions were attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value were ascertained by reference to quoted prices in an active and liquid market.

2.7 Revenue from Exchange transactions

Measurement of Revenue

Revenue was measured at the fair value of the consideration received or receivable.

Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the University of Rizal System.

2.8 Rental Income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

2.9 Budget Information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

2.10 Employee Benefits

The employees of URS are member of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

The URS recognizes the undiscounted amount of short-term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

The URS recognizes expenses for accumulating compensated absences when these were paid (commuted or paid as terminal leave benefits). Unused entitlements that have accumulated at the reporting date were not recognized as expense. Non-accumulating compensated absences, like special leave privileges, were not recognized.

3. Changes in Accounting Policies

The URS adopted the following new accounting policies:

3.1 In January, 2016, URS adopted the IPSAS 12. The new standard includes the requirement for recognition of tangible items with estimated service life of more than one year not within the capitalization threshold of ₱15,000.00 and is effective for years beginning on or after January, 2016. This accounting change had significant impact on University of Rizal System's financial statements.

4. Prior Period Adjustments

The University of Rizal System (URS) has recognized various adjustments pertaining to previous years that affect the balance of Accumulated Surplus (Deficit) Account.

5. Cash and Cash Equivalents

Accounts	2021	2020
Cash – Collecting Officers	₱0.00	₱31,030.00
Cash in Bank-Local Currency, Current Account	279,160,224.40	296,266,922.22
Total	**₱ 279,160,224.40**	**₱ 296,297,952.22**

The Land Bank of the Philippines, Tanay Branch is the depository bank of URS with the following bank account details:

Account Number	Account Name
2114-9002-17	URS Modified Disbursement Scheme
1142-1018-03	URS Special Trust Fund
1142-1030-08	URS Other Funds
1142-1028-77	URS Morong Income Generating Project
1142-1036-10	URS Antipolo–Senior High School Voucher Program
1142-1035-98	URS Morong–Senior High School Voucher Program

6. Receivables

This account consists of the following:

Account	2021	2020
Loans and Receivables	₱8,315,542.74	₱9,078,478.01
Inter-Agency Receivables	78,184,018.71	7,275,546.63
Other Receivables	706,580.35	392,518.89
Total	**₱87,206,141.80**	**₱16,746,543.53**

6.1 Loans and Receivables

Account	2021	2020
Accounts Receivable	₱9,196,510.08	₱9,959,445.35
Allowance for Impairment-Accounts Receivable	(880,967.34)	(880,967.34)
Net Value-Accounts Receivable	**₱8,315,542.74**	**₱9,078,478.01**

Accounts Receivable represents unpaid tuition and other fees from students and sponsors (scholarship) and sales on account from IGP and Corporate Business Affairs (CBA).

6.2 Inter-Agency Receivables

Account	2021	2020
Due from National Government Agencies	**₱78,184,018.71**	**₱7,275,546.63**

"Due from National Government Agencies" account represents receivables from the Commission on Higher Education (CHED) for the first semester Academic Year (AY) 2021-2022 of students as a result of full tuition subsidy for State Universities and Colleges (SUCs) as per RA 10931 or "The Universal Access to Quality Tertiary Education Act". Also included in this account are advances to Procurement Service for supplies and materials which remained undelivered as of year-end.

6.3 Other Receivables

Accounts	2021	2020
Receivables-Disallowances/Charges	₱318,766.96	₱0.00
Due from Officers and Employees	368,114.64	368,114.64
Other Receivables	19,698.75	24,404.25
Total	**₱706,580.35**	**₱392,518.89**

The balance of the "Due from Officers and Employees" account represents undeposited cash on hand of the collecting officer of CBA Coordinator since Calendar Year (CY) 2015. The initial amount is ₱408,614.64, however, partial settlement was made by the concerned employee, decreasing the balance of the account.

Other Receivables consist of receivables from operation of CBA.

7. Inventories

Inventory Account	2021	2020
Merchandise Inventory	₱3,366,150.00	₱3,366,150.00
Office Supplies Inventory	1,951,507.24	2,315,621.01
Accountable Forms, Plates and Stickers Inventory	117,964.40	136,822.40
Medical, Dental and Laboratory Supplies Inventory	120,207.36	82,901.12
Agricultural and Marine Supplies Inventory	208,670.50	829,905.50
Textbooks and Instructional Materials Inventory	215,660.78	26,788.10
Other Supplies and Materials Inventory	446,313.23	683,630.54
Semi-Expendable Office Equipment	114,240.31	153,105.64
Semi-Expendable Information and Communications Technology Equipment	1,609,848.21	49,296.22
Semi-Expendable Communications Equipment	207,058.80	0.00
Semi-Expendable Agricultural and Forestry	0.00	4,689.00

Equipment		
Semi-Expendable Medical Equipment	0.00	18,095.00
Semi-Expendable Other Machinery and Equipment	18,425.00	384,572.25
Total	**₱8,376,045.83**	**₱8,051,576.78**

Merchandise Inventories are uniforms and other items held for sale by the CBA to students.

Office Supplies Inventory pertains to supplies and materials procured for the operational requirements of URS. Monthly issuances were recorded in the books as they take place.

Textbooks and Instructional Materials Inventory pertains to cost of textbooks and instructional materials purchased for the use of URS operations.

Other Supplies and Materials Inventory consists of other supplies and materials acquired which cannot be classified under any of the specific inventory accounts such as tools, wheelbarrow, electrical equipment use by Maintenance and Utility personnel which the costs are ₱15,000.00 and below.

8. Other Current Assets

Account	2021		
	Current	**Non-Current**	**Total**
Prepayments	₱2,157,176.84	₱0.00	₱2,157,176.84
Deposits	3,741,994.76	0.00	3,741,994.76
Other Assets	0.00	4,311,107.27	4,311,107.27
Total	**₱5,899,171.60**	**₱4,311,107.27**	**₱10,210,278.87**

Account	2020		
	Current	**Non-Current**	**Total**
Prepayments	₱882,163.27	₱0.00	₱882,163.27
Deposits	3,741,994.76	0.00	3,741,994.76
Other Assets	0.00	4,311,107.27	4,311,107.27
Total	**₱4,624,158.03**	**₱4,311,107.27**	**₱8,935,265.30**

Prepayments include Advances to Contractors, Prepaid Insurance and Other Prepayments such as journals and newspapers' subscription of various URS campus library.

9. Investment Property

Accounts	2021	2020
Investment Property, Buildings	₱6,166,772.23	₱6,166,772.23
Accumulated Depreciation-Investment Property, Buildings	(3,489,223.41)	(3,330,147.51)
Net Value	**₱2,677,548.82**	**₱2,836,624.72**

Investment Property, Buildings represents one-storey canteen buildings in Pililla and Tanay and the University Function Hall located in the ground floor of the College Library Building in Morong, available for rental to various customers.

10. Property, Plant and Equipment

Account Name	Cost	Accumulated Depreciation	Net Book Value
Land	₱30,289,430.00	₱ 0.00	₱30,289,430.00
Other Land Improvements	30,293,658.02	13,212,895.14	17,080,762.88
Water Supply Systems	5,070,356.26	4,304,545.88	765,810.38
School Buildings	356,710,081.62	138,663,444.15	218,046,637.47
Hostels and Dormitories	1,205,825.00	1,085,242.50	120,582.50
Other Structures	30,441,678.16	17,354,376.36	13,087,301.80
Office Equipment	50,566,959.93	32,846,825.28	17,720,134.65
Information and Communication Technology Equipment	159,866,990.63	111,847,699.25	48,019,291.38
Agricultural and Forestry Equipment	3,481,113.76	2,810,311.47	670,802.29
Communication Equipment	13,317,979.00	6,545,270.27	6,772,708.73
Disaster Response and Rescue Equipment	178,750.00	46,344.75	132,405.25
Military, Police and Security Equipment	32,090.00	28,881.00	3,209.00
Medical Equipment	4,334,292.38	3,491,968.37	842,324.01
Sports Equipment	1,884,200.00	957,571.50	926,628.50
Technical and Scientific Equipment	67,380,969.36	28,014,854.27	39,366,115.09
Other Machinery and Equipment	45,645,531.74	24,965,647.55	20,679,884.19
Motor Vehicles	18,514,445.75	15,710,777.51	2,803,668.24
Other Transportation Equipment	18,550.00	14,051.63	4,498.37
Furniture and Fixtures	5,071,064.80	2,099,402.35	2,971,662.45
Books	353,870.00	288,526.50	65,343.50
Other Property, Plant and Equipment	213,320.00	191,988.00	21,332.00
Construction in Progress-Buildings and Other Structures	6,070,343.72	0.00	6,070,343.72
Total	**₱830,941,500.13**	**₱404,480,623.73**	**₱426,460,876.40**

Land consists of land with Original and Transfer Certificate of Title under the custody of the University consisting of University of Rizal System (URS) Pililla, Rodriguez and Tanay.

School Buildings include fully depreciated building still in use.

11. Biological Assets

Accounts	2021	2020
Trees, Plants and Crops	₱5,786,125.00	₱ 0.00
Livestock Held for Consumption/Sale/Distribution	358,650.00	1,105,804.52
Trees, Plants and Crops Held for Consumption/Sale/Distribution	965,000.00	3,598,925.00
Total	**₱7,109,775.00**	**₱4,704,729.52**

This account consists of consumable biological assets held for sale by the Production Unit that serves as income generating project of the University.

12. Financial Liabilities

Accounts	2021	2020
Payables		
Accounts Payable	₱15,491,375.61	₱2,232,215.13
Due to Officers and Employees	6,579,363.70	5,098,952.69
Total	**₱22,070,739.31**	**₱7,331,167.82**

Accounts Payable which are due and demandable represents valid and legal obligations for which good/services/projects are delivered/completed/accepted by the University at year end.

Due to Officers and Employees pertains to obligated amount for salaries and wages, overtime pay, honoraria for teaching overload and research incentives, and various reimbursement of faculty and staff for the services rendered as of December 31, 2021.

The obligated amount for Accounts Payable classified as not yet due and demandable amounted to ₱12,950,250.00 for Fund 073. These represent valid and legal obligations for which goods/services/projects are not yet been delivered/completed/accepted by the University at year-end.

13. Inter-Agency Payables

Accounts	2021	2020
Due to BIR	₱2,095,874.74	₱1,631,668.32
Due to GSIS	160,721.78	1,604,024.47
Due to Pag-IBIG	6,258.39	126,153.55
Due to PhilHealth	98,251.55	15,720.18
Due to NGAs	24,317,082.06	42,956,701.18
Due to LGUs	1,086,273.22	1,092,607.24
Total	**₱27,764,461.74**	**₱47,426,874.94**

Due to BIR, GSIS, Pag-IBIG and PhilHealth represent unremitted amount and adjustments for the unreleased checks in compliance with GAM at year end. The same shall automatically be remitted in January 2022.

Due to NGAs represents Tertiary Education Subsidy (TES) from the Commission on Higher Education (CHED) under RA 10687, otherwise known as the Unified Student Financial Assistance System for Tertiary Education (UniFAST) Act. Also Included are funding support from sponsoring agencies to sustain the research and extension projects of the faculty.

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14. Trust Liabilities

Accounts	2021	2020
Trust Liabilities	₱82,438,136.20	₱79,148,964.22
Guaranty/Security Deposits Payable	1,974,209.88	1,326,294.16
Total	**₱84,412,346.08**	**₱80,475,258.38**

Trust Liabilities account consist of fiduciary fees collected from students and CHED.

Guaranty/Security Deposits Payable account consists of retention fee deducted from contractors for every progress billing made.

15. Other Payables

The University of Rizal System has payables to agencies not classified as financial liabilities pertaining to transactions entered into by the CBA in the amount of ₱1,174,229.61.

16. Service and Business Income

Accounts	2021	2020
School Fees	₱149,578,551.71	₱78,260,819.32
Rent/Lease Income	46,462.50	464,824.00
Income from Hostels/Dormitories and Other Like Facilities	0.00	20,000.00
Income from Printing and Publication	24,750.25	40,290.00
Sales Revenue	4,713,847.36	7,372,293.64
Less: Cost of Sales	(4,485,028.24)	(6,965,915.36)
Interest Income	22,912.01	32,451.46
Other Business Income	2,212,541.34	2,129,350.90
Other Service Income	3,789,424.71	0.00
Miscellaneous Income	96,856.52	22,469.00
Total	**₱156,000,318.16**	**₱81,376,582.96**

School fees represents collection from Commission on Higher Education (CHED) for tuition fee of students for second Semester of AY 2020-2021 and first Semester AY 2021-2022 as a result of full tuition subsidy for SUCs as per RA 10931 or the "Universal Access to Quality Tertiary Education Act". Other collections came from tuition and other miscellaneous fees of the Graduate School students.

Other sources of income are rentals from dormitory and concessionaires, printing and publication services, sale of different commodities under the CBA and agri-based products from Tanay Campus.

Other Service Income represents collection of management fee from various projects.

17. Shares, Grants and Donations- ₱13,603,055.00

Accounts	2021	2020
Income from Grants and Donations in Cash	₱13,603,055.00	₱ 0.00

Income from Grants and Donations in cash represents the fund for the project: URS Icon (URS Internet-Connectivity/Wi-fi Connection for URS Campuses). This fund was treated as Income from Grants and Donations in the books of account of the Implementing Agency (University of Rizal System) in pursuant to Republic Act (RA) No. 11494, also known as, "AN ACT PROVIDING FOR COVID-19 RESPONSE AND RECOVERY INTERVENTIONS AND PROVIDING MECHANISMS TO ACCELERATE THE RECOVERY AND BOLSTER THE RESILIENCY OF THE PHILIPPINE ECONOMY, PROVIDING FUNDS THEREFOR, AND FOR OTHER PURPOSES" and as Donations in the books of Account of the Source Agency (CHED).

18. Personnel Services

This account consists of the following:

Account	2021	2020
Salaries and Wages	₱364,389,926.98	₱365,474,308.23
Other Compensation	155,355,764.63	135,770,297.08
Personnel Benefit Contributions	49,197,070.85	19,023,248.30
Other Personnel Benefits	951,940.00	773,345.00
Total	**₱569,894,702.46**	**₱521,041,198.61**

18.1. Salaries and Wages

Accounts	2021	2020
Salaries and Wages - Regular	₱332,396,586.53	₱337,377,877.77
Salaries and Wages - Casual/Contractual	31,993,340.45	28,096,430.46
Total	**₱364,389,926.98**	**₱365,474,308.23**

18.2. Other Compensation

Accounts	2021	2020
Personal Economic Relief Allowance (PERA)	₱19,841,426.75	₱19,118,906.23
Representation Allowance (RA)	282,500.00	271,250.00
Transportation Allowance (TA)	161,204.30	148,281.51
Clothing/Uniform Allowance	4,980,000.00	4,632,000.00
Subsistence Allowance	22,778.13	12,425.00
Laundry Allowance	3,106.08	1,694.28

Honoraria	29,521,051.94	20,399,070.21
Hazard Pay	6,092,888.93	318,753.16
Overtime and Night Pay	3,656,468.35	3,309,551.12
Year End Bonus	57,521,590.15	59,404,326.07
Cash Gift	4,168,250.00	4,289,679.00
Other Bonuses and Allowances	29,104,500.00	23,864,360.50
Total	**₱155,355,764.63**	**₱135,770,297.08**

18.3. Personnel Benefit Contributions

Accounts	2021	2020
Retirement and Life Insurance Premiums	₱42,463,803.02	₱12,584,397.63
Pag-IBIG Contributions	1,058,606.51	959,800.00
PhilHealth Contributions	4,669,482.17	4,380,749.45
Employees Compensation Insurance Premiums	1,005,179.15	1,098,301.22
Total	**₱49,197,070.85**	**₱19,023,248.30**

18.4. Other Personnel Benefits

Accounts	2021	2020
Other Personnel Benefits	**₱951,940.00**	**₱773,345.00**

19. Maintenance and Other Operating Expenses

This account consists of the following:

Account	2021	2020
Travelling Expenses	₱648,362.27	₱592,935.41
Training and Scholarship Expenses	906,911.65	4,550,836.45
Supplies and Materials Expenses	12,917,452.54	7,839,931.58
Utility Expenses	12,667,819.32	11,949,183.74
Communication Expenses	7,176,212.06	6,269,888.85
Awards/Rewards and Prizes	1,198,203.00	313,980.00
Confidential, Intelligence and Extraordinary Expenses	88,469.04	72,396.16
Professional Services	303,700.00	341,845.92
General Services	5,061,989.12	8,086,645.31
Repairs and Maintenance	3,679,328.97	244,184.00
Taxes, Insurance Premiums and Other Fees	387,171.79	4,473,844.85
Labor and Wages	4,650,811.18	6,016,299.63
Other Maintenance and Operating Expenses	2,991,279.20	3,789,453.34
Total	**₱52,677,710.14**	**₱54,541,425.24**

19.1 Traveling Expenses

Accounts	2021	2020
Travelling Expenses - Local	**₱648,362.27**	**₱592,935.41**

19.2 Training and Scholarship Expenses

Accounts	2021	2020
Training Expenses	₱772,261.65	₱4,350,837.45
Scholarship Grants/Expenses	134,650.00	199,999.00
Total	**₱906,911.65**	**₱4,550,836.45**

19.3 Supplies and Materials Expenses

Accounts	2021	2020
Office Supplies Expense	₱4,349,403.40	₱1,263,630.02
Accountable Forms Expenses	21,532.00	9,498.00
Drugs and Medicines Expenses	306,688.00	211,730.00
Medical, Dental and Laboratory Supplies Expenses	872,975.38	396,445.88
Fuel, Oil and Lubricants Expenses	442,666.17	407,734.47
Agricultural and Marine Supplies Expenses	154,307.75	783,749.00
Textbooks and Instructional Materials Expense	1,321,700.00	440,576.00
Semi-Expendable Machinery and Equipment Expenses	2,789,825.08	1,475,773.00
Semi-Expendable Furniture, Fixtures and Books Expenses	919,169.00	262,697.00
Other Supplies and Materials Expenses	1,739,185.76	2,588,098.21
Total	**₱12,917,452.54**	**₱7,839,931.58**

19.4 Utility Expenses

Accounts	2021	2020
Water Expenses	₱ 1,886,062.65	₱ 1,994,627.29
Electricity Expenses	10,781,756.67	9,954,556.45
Total	**₱12,667,819.32**	**₱11,949,183.74**

19.5 Communication Expenses

Accounts	2021	2020
Postage and Courier Services	₱ 207.00	₱ 0.00
Telephone Expenses	3,499,442.20	2,545,794.14
Internet Subscription Expenses	1,498,261.15	1,591,886.48
Cable, Satellite, Telegraph and Radio Expenses	2,178,301.71	2,132,208.23
Total	**₱7,176,212.06**	**₱6,269,888.85**

19.6 Awards/Rewards and Prizes

Accounts	2021	2020
Awards/Rewards Expenses	₱1,091,403.00	₱288,280.00
Prizes	106,800.00	25,700.00
Total	**₱1,198,203.00**	**₱313,980.00**

19.7 Confidential, Intelligence and Extraordinary Expenses

Accounts	2021	2020
Extraordinary and Miscellaneous Expenses	₱88,469.04	₱72,396.16

19.8 Professional Services

Accounts	2021	2020
Legal Services	₱20,740.00	₱8,286.40
Other Professional Services	282,960.00	333,559.52
Total	**₱303,700.00**	**₱341,845.92**

19.9 General Services

Accounts	2021	2020
Security Services	₱5,061,989.12	₱8,032,145.31
Other General Services	0.00	54,500.00
Total	**₱5,061,989.12**	**₱8,086,645.31**

19.10 Repairs and Maintenance

Accounts	2021	2020
Repairs and Maintenance - Infrastructure Assets	₱110,565.00	₱0.00
Repairs and Maintenance - Buildings and Other Structures	3,141,492.72	0.00
Repairs and Maintenance - Machinery and Equipment	289,621.00	168,640.00
Repairs and Maintenance - Transportation Equipment	97,325.25	74,554.00
Repairs and Maintenance - Furniture and Fixtures	7,845.00	0.00
Repairs and Maintenance - Semi-Expendable Machinery and Equipment	32,480.00	990.00
Total	**₱3,679,328.97**	**₱244,184.00**

19.11 Taxes, Insurance Premiums and Other Fees

Accounts	2021	2020
Taxes, Duties and Licenses	₱36,084.66	₱30,854.22
Fidelity Bond Premiums	303,000.00	308,625.00
Insurance Expenses	48,087.13	4,134,365.63
Total	**₱387,171.79**	**₱4,473,844.85**

19.12 Labor and Wages

Accounts	2021	2020
Labor and Wages	₱4,650,811.18	₱6,016,299.63

19.13 Other Maintenance and Operating Expenses

Accounts	2021	2020
Advertising Expense	₱0.00	₱57,456.00
Printing and Publication Expenses	314,822.80	60,447.60
Representation Expenses	1,477,706.40	871,285.71
Transportation and Delivery Expenses	0.00	15,000.00
Rent / Lease Expenses	0.00	8,550.00
Membership Dues and Contributions to Organizations	1,091,500.00	1,731,791.12
Subscription Expenses	0.00	867,305.91
Other Maintenance and Operating Expenses	107,250.00	177,617.00
Total	**₱2,991,279.20**	**₱3,789,453.34**

20. Financial Expenses

Accounts	2021	2020
Bank Charges	**₱ 0.00**	**₱200.00**

21. Non-Cash Expenses

This account consists of the following:

Account	2021	2020
Depreciation	₱35,041,019.48	₱35,569,963.07
Losses	281,300.00	0.00
Total	**₱35,322,319.48**	**₱35,569,963.07**

21.1 Depreciation

Accounts	2021	2020
Depreciation-Investment Property	₱ 159,075.90	₱ 159,075.92
Depreciation-Land Improvements	1,973,830.66	1,818,190.18
Depreciation-Infrastructure Assets	55,749.74	91,788.00
Depreciation-Buildings and Other Structures	9,583,184.79	9,576,493.52
Depreciation-Machinery and Equipment	22,059,753.30	22,305,154.39
Depreciation-Transportation Equipment	779,525.50	1,210,941.90
Depreciation-Furniture, Fixtures and Books	429,899.59	408,319.16
Total	**₱35,041,019.48**	**₱35,569,963.07**

21.2 Losses

Accounts	2021	2020
Loss from Changes in Fair Value Less Costs to Sell of Biological Assets Due to Physical Change	**₱281,300.00**	**₱0.00**

22. Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Accounts	2021	2020
Subsidy from National Government	**₱555,787,165.95**	**₱509,802,495.34**

23. Prior Period Adjustments

Particular	Amount
Issuance of supplies purchased in the previous year's per Report of Supplies and Materials Issued (RSMI)	₱ (3,362,540.35)
Issuance of accountable forms purchased in the previous years as per Report of Accountability for Accountable Forms (RAAF)	(69,126.00)
Cancellation of checks issued in the prior years	337,875.77
Adjustment to reclassify account codes	(12,858.44)
Adjustment for expired portion of prepaid insurance	(32,606.56)
Adjustment of prior years' depreciation	(127,679.73)
Adjustment on Payroll Fund Account	10,000.00
Adjustment on inventory report of Biological Assets	2,583,895.48
Adjustment of Accounts Receivable	(1,003,971.33)
Bank Reconciliation Adjustment	11,573.82
Adjustment on prior year's accounts payable and expense account	62,898.30
Adjustment to close Cash Treasury/Agency Deposit, Regular	(35,354.04)
Adjustment to recognize partial settlement of Notice of Disallowance No. 2019-001 (2007-2015) dated September 30, 2019- Provident Fund Inc.	7,969,174.11
Net Credit Adjustment	**₱ 6,331,281.03**

PART II

Observations and Recommendations

OBSERVATIONS AND RECOMMENDATIONS

A. Financial and Compliance Audit

1. **The reliability of the reported year-end balance of Inventories amounting to ₱8,376,045.83 could not be readily and fully established due to (a) incomplete Report on the Physical Count of Inventories (RPCI) amounting to ₱6,424,538.59; (b) incomplete maintenance of Stock Cards (SC) by the Supply and Property Management Office (SPMO) and (c) non maintenance of Supplies Ledger Card (SLC) by the Accounting Office contrary to Sections 9 and 17, Chapter 8 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus affect fairness of presentation to the financial statements.**

Section 9, Chapter 8 of GAM for NGAs, Vol. I provides among others, that the supplies and materials purchased for inventory purpose shall be recorded using the perpetual inventory system, which requires accounting records to show the amount of inventory on hand at all times through the maintenance of the SLC (Appendix 57) by the Accounting Division/Unit and SC (Appendix 58) by the Supply and/or Property Division/Unit for each item in stock.

Also, Section 17, Chapter 8 of the same Manual and volume prescribes records, forms and reports to be prepared and/or maintained as follows:

(a) Supplies Ledger Card (SLC) (Appendix 57) – shall be used to record materials received, issued and the balance both in quantity and amount at any time. It shall be maintained by the Accounting Division/Unit for each kind of supplies and materials. The IAR, RIS, RSMI, PO and DR serve as the original sources of information for making entries on the card.

(b) Stock Card (SC) (Appendix 58) – shall be used to record all receipts and issues of supplies and the balance in quantity at any time. It shall be maintained by the Property and/or Supply Division/Unit for each item in stock. The IAR, RIS, PO and DR serve as the original sources of information for making entries on the card.

(c) RPCI (Appendix 66) shall be used to report the physical count of supplies by type of inventory as at a given date. It shows the balance of inventory items per card and per count and shortage/overage, if any. These include the semi-expendable property wherein Inventory Custodian Slip (ICS) covers the issue.

Validation of management's action on previous year's audit recommendation disclosed that the items of inventories included in the submitted RPCI as of December 31, 2021 were still not complete due to lack of manpower that will assist the Inventory Committee considering the implementation of various quarantine in ten campuses of the University during the year. The report consist only of inventory for Office Supplies with a total amount per count of ₱1,871,072.84, which is understated by ₱80,434.40 as compared with the book balance of ₱1,951,507.24 as of year-end.

There was no physical count made on the other items of inventory amounting to ₱6,424,538.59, as follows:

Items of Inventory	Amount
Inventory Held for Sale	
Merchandise Inventory	₱3,366,150.00
Inventory Held for Consumption	
Accountable Forms, Plates and Stickers Inventory	117,964.40
Medical, Dental and Laboratory Supplies Inventory	120,207.36
Agricultural and Marine Supplies Inventory	208,670.50
Textbooks and Instructional Materials Inventory	215,660.78
Other Supplies and Materials Inventory	446,313.23
Semi-Expandable Machinery and Equipment	
Semi-Expendable Office Equipment	114,240.31
Semi-Expendable Information and Communications Technology Equipment	1,609,848.21
Semi-Expendable Communications Equipment	207,058.80
Semi-Expendable Other Machinery and Equipment	18,425.00
Total	**₱6,424,538.59**

The preceding items of inventory were not counted and included in the preparation of the RPCI to be submitted to the Auditor not later than July 31st and January 31st of each year for the first and second semesters, respectively, as prescribed by the Manual.

Moreover, reconciliation of the variances noted during the actual physical count was not conducted due to incomplete and not updated SCs and SLCs maintained by the Supply and Property Management Office (SPMO) and the Accounting Office, respectively. Hence, the reported balance of the Inventory accounts as of year-end remained doubtful and affected the fairness of presentation to the financial statements.

We reiterated our previous year's recommendation that the University President:

a. direct the Inventory Committee to conduct physical count on all items of inventory owned by the University, prepare the RPCI and submit the same to the Auditor not later than July 31st and January 31st of each year for the first and second semesters, respectively, pursuant to provisions of Section 17, Chapter 8, Vol. I of the GAM;

b. require the SPMO and Accounting Office to:

- **maintain complete and updated SCs and SLCs, respectively, of all items of inventory accounts; and**

- **investigate and reconcile any variances noted between the actual physical count and records in Stock Cards and SLCs.**

Management's Comment:

The Head of the SPMO instructed the personnel in-charge in the preparation and maintenance of stock cards to coordinate with the accounting office and investigate deficiencies noted, if there's any. All the issuances of inventories by the SPMO are now supported with the Inventory Custodian Slip and the Supplies Ledger Cards for the inventories are being updated to comply with the audit recommendations.

Audit Team's Rejoinder:

The Audit Team will monitor management's full compliance to the audit recommendations.

2. The Receivables-Disallowances/Charges was overstated by ₱318,766.96 due to errors in recording of its settlement contrary to Section 47, Chapter 6 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus affecting the fairness of presentation of the financial statements.

Section 47, Chapter 6 of the GAM for NGAs, Volume I provides illustrative accounting entries to record disallowance for current and prior year's transactions. To record settlement of disallowance on either current or prior year's transactions, the account Cash-Collecting Officers is debited and the Receivables-Disallowances/Charges account is credited.

Review of the submitted Financial Statements for the CY 2021 disclosed that the Receivables-Disallowances/Charges account has a year-end balance of ₱318,766.96 despite full settlements of the disallowed transactions during the year.
.
Analysis revealed that the settlement made in January 2021 under Official Receipt (OR) No. 193785 dated January 12, 2021 was credited to the School Fees account instead of Receivables-Disallowances/Charges account. The assigned Accounting personnel failed to review and adjust the account classification made in the monthly Summary of Income and Fiduciary Fees prepared and submitted by the Collecting Officer, which included the collection received from persons liable in settlement of the disallowed transaction, hence it was erroneously classified to income account.

The foregoing condition overstates the related receivable and income accounts presented in the financial statements.

We recommended that the University President:

a. instruct the University Accountant to make the necessary journal entry to adjust the Receivables-Disallowances/Charges account balance shown in the Statement of Financial Position; and

b. **direct the University Accountant to regularly review reports submitted by the Collecting Officers before recording the same in the books of the agency to avoid errors in the future.**

Management's Comment:

JEV No. 052-22-04-334a dated April 5, 2022 was made to adjust the erroneous entry. Said adjusting entry will be reflected in the April 2022 financial statements. Moreover, entries in the Report of Collection submitted by the Campus Cashier will be reviewed regularly to ensure correctness of the reports to be submitted to the Audit Team.

Audit Team's Rejoinder:

The Audit Team will monitor management's full compliance to the audit recommendations.

3. **The University of Rizal System (URS) Accountant did not prepare and submit the monthly Bank Reconciliation Statement (BRS) for the Corporate and Business Affairs (CBA) fund with a balance of ₱2,696,275.16 as of December 31, 2021, contrary to Sections 3, 5 and 7 of Chapter 21 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I. These rendered the balance of Cash-in-Bank–Local Currency, Current Account (LCCA) as of year-end amounting to ₱279,160,224.40 doubtful.**

Section 3, Chapter 21 of the GAM for NGAs, Volume I, sets forth the objectives for the preparation of Bank Reconciliation Statement (BRS), as follows:

a. check correctness of both bank's and agency's/entity's records;
b. serves as a deterrent to fraud; and
c. enable the agency/entity or bank to take charges or credits recognized by the bank or agency/entity but not yet known to the agency/entity or bank.

Likewise, Sections 5 and 7, of the same Manual, provides:

> *"The Chief Accountant/Designated Staff shall within ten days from receipt of the monthly Bank Statement (BS) together with the paid checks, original copies of Debit Memoranda (DM)/Credit Memoranda (CM) from the GSB, reconcile the BS with the GL and prepare the BRS in four copies."*
>
> *"The Chief Accountant shall submit the BRS within twenty days after receipt of the monthly BS to the following:*
> *Original – COA Auditor (with all the supporting documents and JEVs)*
> *Copy 2 – Head of Agency/Entity*
> *Copy 3 – Accounting Division/Unit file*
> *Copy 4 – Bank, if necessary"*

As of December 31, 2021, the reported Cash in Bank accounts totaled ₱279,160,224.40. It is worth mentioning that all other bank accounts maintained by the University with the Land Bank of the Philippines (LBP) have BRS except for the CBA Office account with a balance of ₱2,696,275.16. Records show that for the entire Calendar Year (CY) 2021, there was no BRS prepared for this bank account. Verification of the bank statements for December 2021 and result of confirmation from the bank revealed a balance of ₱3,535,843.96, an indication that there are reconciling items not addressed by the Accountant.

Management averred that it was due to delay in the transmittal of bank statements by the LBP, which at times they need to request for it first, and their non-access to online banking that caused the delay in the preparation of the monthly BRS and its submission to the Auditor.

The absence of BRS for the account of CBA which has been the subject of the previous year's audit report prevented the Audit Team the timely review and verification of the accuracy of the reported cash in bank balance.

We recommended that the University President direct the Accountant or designated staff to secure a printed copy of the bank statements every end of the month, prepare regularly the BRS of the CBA and submit the same to the Auditor for review within the prescribed period. Henceforth, strictly observe the prescribed period in the submission of the monthly BRS, pursuant to Sections 5 and 7, Chapter 21 of the GAM for NGAs, Volume I.

Management's Comment:

Journal Entry Voucher (JEV) Nos. 062B-22-04-001 to 003 were made to recognize the reconciling items found upon review of the snapshot from the bank. Journal entries will be recorded as part of April 2022 adjusting entries to reflect the adjusted balance of the cash in bank account.

Audit Team's Rejoinder:

The Audit Team will monitor management's full compliance to the audit recommendations.

4. Unserviceable properties costing ₱16,555,195.46 as of December 31, 2021 were still carried in the books and have not been disposed of, contrary to Section 79 of Presidential Decree (PD) No. 1445 and Section 2(b), Chapter 2 of Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus overstating the total assets by their carrying amount and exposing the said properties to further deterioration and depriving the University of potential income from sale thereof.

Section 79 of PD No. 1445, otherwise known as Government Auditing Code of the Philippines, provides:

> *"When government property has become unserviceable for any cause, or is no longer needed, it shall, upon application of the officer accountable therefor, be inspected by the head of the agency or his duly authorized representative in the presence of the auditor concerned and, if found to be valueless or unsalable, it may be*

destroyed in their presence. If found to be valuable, it may be sold at public auction to the highest bidder under the supervision of the proper committee on award or similar body in the presence of the auditor concerned or other duly authorized representative of the Commission, after advertising by printed notice in the Official Gazette, or for not less than three consecutive days in any newspaper of general circulation, or where the value of the property does not warrant the expense of publication, by notices posted for a like period in at least three public places in the locality where the property is to be sold. In the event that the public auction fails, the property may be sold at a private sale at such price as may be fixed by the same committee or body concerned and approved by the Commission."

Also, Section 2(b), Chapter 2 of the GAM for NGAs, Volume I, define assets as resources controlled by an entity as a result of past events and from which future economic benefits or service potentials are expected to flow to the entity. The Inventory and Inspection Report of Unserviceable Property (IIRUP) should be used in reporting the unserviceable properties of the University, pursuant to Appendix 74 of the GAM for NGAs, Volume II.

Review and comparison of the Report on the Physical Count of Property, Plant and Equipment (RPCPPE) as of December 31, 2021 as against the schedule of Property Plant and Equipment (PPE) provided by the Accounting Office as of year-end, disclosed that various items of unserviceable properties costing ₱16,555,195.46 **(Annex A)** which are no longer qualified as assets are still carried in the books of the University. Further verification of the IIRUP prepared and submitted by Management to the Audit Team showed that the unserviceable PPE has been idle and not disposed of for years already.

Below is a summary of the unserviceable properties as of December 31, 2021:

ACCOUNT	Cost	Accumulated Depreciation	Net Book Value
Water Supply System	₱ 46,000.00	₱ 29,970.00	₱ 16,030.00
Office Equipment	1,570,830.60	1,410,365.04	160,465.56
Information and Communication Technology Equipment	10,081,693.21	9,073,523.89	1,008,169.32
Agricultural and Forestry Equipment	209,900.00	174,000.00	35,900.00
Communication Equipment	251,150.00	193,821.45	57,328.55
Medical Equipment	217,950.00	198,599.63	19,350.37
Technical and Scientific Equipment	2,082,097.40	1,836,964.62	245,132.78
Other Machinery and Equipment	960,264.85	835,660.34	124,604.51
Motor Vehicles	1,135,309.40	1,021,778.46	113,530.94
Total	**₱16,555,195.46**	**₱14,774,683.42**	**₱1,780,512.03**

The above properties are no longer qualified as assets since they no longer have service potential due to damage or obsolescence and prolonged custody will result in their further deterioration due to continuous exposure to natural elements and consequent loss of possible additional income. Also, unserviceable properties overstate the reported carrying value of the PPE accounts as of year-end.

Management explained that its prior commitment of disposing the same within the year, as discussed during the last exit conference, was not accomplished because of several lock-downs implemented by the Local Government Unit due to Covid-19 restrictions.

We reiterated our previous year's recommendation that the University President:

a. **direct the Supply and Property Management Office Head to conduct the immediate disposal of all reported unserviceable properties in accordance with the provisions of PD No. 1445 and other existing guidelines on disposal of government property; and**

b. **instruct concerned personnel to submit a copy of IIRUP to the Accounting Unit upon completion of the disposal which shall be the basis of the latter in dropping the affected PPE accounts from the books of the University.**

Management's Comment:

The Supply and Property Management Office (SPMO) advised the Campus Supply Coordinators to finalize their IIRUP and upon submission, the unserviceable properties will be collected and stored in the stock room for unserviceable properties in Tanay Campus for inspection and disposal before the end of the year.

Audit Team's Rejoinder:

The Audit Team will monitor management's full compliance to the audit recommendations.

5. **The URS Cashier did not immediately issue Official Receipt (OR) for collections totaling ₱470,340.00, contrary to Sections 68 (1) and 124 of Presidential Decree (PD) No. 1445 hence, if not corrected, it may result to possible loss and/or misuse of funds needed by the University to discharge its mandate.**

Section 68 (1) of PD No. 1445 states:

> *"No payment of any nature shall be received by a collecting officer without immediately issuing an official receipt in acknowledgment thereof. The receipt may be in the form of postage, internal revenue or documentary stamps and the like, officially numbered receipts, subject to proper custody, accountability, and audit."*

Also, Section 124 of PD 1445 states the direct responsibility of the agency head to install, implement and monitor a sound system of internal control.

Examination of the cash and accounts of Accountable Officers (AOs) of the University disclosed that collections totaling ₱470,340.00 were not immediately issued Official Receipts to acknowledge the receipt thereof. The collections pertain to the unclaimed Tulong-Dunong Program-Tertiary Education Subsidy (TDP-TES) returned by the Campus Cashiers and collections from students securing certificate of grades and registration form amounting to ₱446,000.00 and ₱24,340.00, respectively.

The concerned AO for the amount returned by the Campus cashiers explained that the amount counted by the Audit Team during the cash examination are funds to be remitted to the Commission on Higher Education (CHED) but returned by the liaison officer because it was not receipted by CHED Cashier due to lack of documentation to support their submitted liquidation report. The AO also mentioned that it is a management's practice of not issuing OR for unclaimed subsidy of students/grantees, because the CHED requires as attachment to the liquidation report, among others, , a CHED issued OR as proof of their receipt of the unclaimed subsidy of students/grantees. The Audit Team concurs to the condition that part of the liquidation report to be submitted by the University to CHED includes OR issued by CHED for unclaimed funds by students/grantees, among others. However, keeping bulk amount of funds in the safe while waiting for remittance to CHED is not a sound internal control practice on handling of funds contrary to the above provisions of PD 1445. It could be understood that the amount of payroll for TDP-TES is released to the campuses through cash advances and therefore any amount unclaimed should be returned to the University AO who in turn issues OR and deposits the same to its designated bank account. Also, a check equal to the amount to be remitted to CHED shall be issued once proper documentation is completed.

For the unreceipted collections from students securing certificate of grades and registration forms amounting to ₱24,340.00, the concerned AO averred that this was an isolated case and it was due to the large number of students during that particular day that he failed to issue the OR. The secured certificate of grades and registration forms were used by students as requirement for the release of their TES and TES-TDP grant. Inquiry with the Office of Student Development Services (OSDS) of URS-Antipolo Campus disclosed that 284 students claimed their grant during that day and each student have to pay ₱80.00 for the said certifications, which will have a total, at the most, of ₱22,720.00. If compared to the total of unreceipted collections, there exists a difference of ₱1,620.00 (₱24,340.00-₱22,720.00), which may account for other collections during that day.

It is worthy to mention that subject collections of ₱470,340.00**,** as required by the Audit Team had been receipted by the AO concerned and deposited on the following banking day, for which the copy of the validated deposit slips were furnished the Audit Team.

The foregoing is a reiteration of prior year's audit observation. The practice of not issuing OR at once upon receipt of payments showed weakness in the internal control over cash and if not corrected, might result in loss of funds needed by the University to discharge its mandate.

We reiterated that the University President, thru the Director for Finance Service, instruct all Collecting Officers (COs) to immediately issue Official

Receipts (OR) to acknowledge receipt of payments, pursuant to the provisions of Section 68 (1) of PD No. 1445.

Management's Comment:

For future transactions of the University relative to the collections of any nature, the management will strictly adhere to the provisions of Section 68 (1) of PD No. 1445.

Audit Team's Rejoinder:

The Audit Team will monitor management's full compliance to the audit recommendations.

6. **The University did not imposed rentals on its leased housing units due to the absence of executed lease contract that will oblige the lessee to pay their rent, contrary to University of Rizal System (URS) Policy on Faculty and Staff Housing, thus depriving the University of the funds needed to perform its mandate.**

Item 9 of the Policy Governing Faculty and Staff Housing at the URS provides:

> *"9.1. Payment of rentals on leased government cottages or houses, including charges for electricity, water and other services extended by the University, shall be made on a monthly basis. The cashier of the University shall effect the deduction of rentals from his/her monthly salary. Lease revenue will accumulate in a revolving fund. The first use of lease revenue is to cover the costs of inspections, maintenance, and major repairs. Major repairs that meet the qualifications of the Committee through the UPFDU will be funded accordingly. In the event maintenance or repair costs exceed the resources of the revolving fund, the University will make a temporary use of other sources of funds subject for replenishment when the lease revenue / revolving fund becomes available.*
>
> *9.2. Lease rates will be based on available rental rates for comparable properties in the municipality being served, and then discounted as appropriate those employees who provide 24-hour, seven days a week presence to monitor environmental conditions to ensure the validity of research, protection and care of University's assets, after hours care tending to livestock or maintaining stable conditions in greenhouses, and providing round-the-clock security. xxx."*

Also, Items 7 and 8 of the same policy prescribes that the applicants who are awarded with housing units must sign the corresponding contract of lease within ten (10) days from receipt of move-in authority and the duration of the contract will be five (5) years in force.

Verification on Management's compliance to its policy on faculty and staff housing inside the University disclosed that the 19 occupants/lessees of the housing units in URS Tanay Campus are not obliged to pay their monthly rentals due to absence of executed lease contract with the University.

Inquiry reveals that some of these occupants have resided inside Tanay Campus for more than five years but are not covered by any contract or agreement. Their electricity and water consumption are billed monthly based on sub-meter readings and paid thru salary deduction.

Management explained that there was no lease contract between the University and the lessee since the approval of the above-cited policy, and they are still gathering information on the reason/s behind the non-implementation of Item 9.1 of the said policy.

The information on the inventory of housing units and their corresponding rental rates was requested to determine the amount supposed to be the income of the University, but the same was not yet provided to the Audit Team as of the report date. While a survey of available rental rates for comparable properties within five kilometers of URS Tanay Campus showed monthly rental rates ranging from ₱3,500.00 up to ₱10,000.00.

Approximately, the University was deprived of ₱3,990,000.00 funds, if computed conservatively (₱3,500.00 x 19 occupants x 12 months x 5 years), that could add-up to the available funds of the University that can be used in the performance of its mandate.

We recommended that the University President instruct the URS Housing Committee to:

a. execute lease contracts to all existing occupants/lessees and to all future awardees of the housing units in accordance with the above policy;

b. investigate the reason/s for non-execution of the lease contract, despite its clear directives in the policy and make the necessary corrective actions;

c. strictly impose the Policy Governing Faculty and Staff Housing provisions at the University; and

d. submit a satisfactory explanation as to why the URS Housing Committee did not enforce the preparation/signing of the lease contract within ten days from receipt of the move-in authority of the lessee pursuant to items 7 and 8 of the URS Policy on Faculty and Staff Housing; otherwise, they shall be held liable for negligence and possible payment of the loss opportunity/income of the University, if warranted.

Management's Comment:

During the exit conference, management explained that most of these faculty and staff housing units are already old and not suitable as shelter anymore, and yet some of the University personnel still reside inside the campus using make shift shelter or repairs of the old housing structures, without any contract. Nevertheless, management commits to comply and act on whatever decision of the newly constituted URS Housing Committee will impose as relative to the audit observation noted.

Audit Team's Rejoinder:

The Audit Team will monitor management's full compliance to the audit recommendations.

Gender and Development

7. The Gender and Development (GAD) Fund has unutilized balance amounting to ₱21,100,000.00 as of year-end due to (a) non-implementation of several GAD Programs, Activities and Projects (PAPs); and (b) excessive allocation of budget for each GAD PAPs, contrary to the pertinent provisions of Philippine Commission on Women (PCW)-National Economic and Development Authority (NEDA)-Department of Budget and Management (DBM) Joint Circular No. 2012-01. This defeated the intent of the program to pursue women's empowerment and gender equality.

Item 6.2 of the PCW- NEDA-DBM Joint Circular No. 2012-01 provides guidelines pursuant to Section 37A.1c of the Implementing Rules and Regulations of Republic Act No. 9710 or the Magna Carta of Women (MCW-IRR), on how agency's GAD budget may be allocated using any or a combination of the following:

1. As a separate GAD fund to support GAD-focused PPAs;
2. As fund to support integrating gender perspective in major programs and projects (gender mainstreaming); and
3. As counterpart fund to support gender-responsive Official Development Assistance (ODA)-funded projects

While, Items 6.3 and 6.4 of the above Joint Circular states:

> *"6.3 The utilization and outcome of the GAD budget shall be annually monitored and evaluated in terms of its success in influencing the gender-responsive implementation of agency programs funded by the remaining ninety-five percent (95%) budget (MCW Chapter VI, Section 36)."*
>
> *"6.4.1 If an agency intends to attribute a portion or the whole budget of major programs during the GAD planning and budgeting phase, it may subject the program to gender analysis using the HGDG tool. If the agency is not yet trained on the use of the tool, it may include said training in its GPB and may seek the assistance of an expert on gender analysis using the HGDG."*

Review of the University's Calendar Year (CY) 2021 GAD Plan and Budget (GPB) vis-à-vis its GAD Accomplishment Report (GAD-AR) disclosed that of the ₱35,150,000.00 total GAD allocation per GPB, ₱21,100,000.00 or 60% of the total GAD budget of the University left unutilized as of year-end.

Analysis disclosed that five out of the16 GAD PAPs were not implemented because of the community quarantine implemented due to the Covid-19 pandemic. Likewise, only two of the implemented PAPs were able to attain its desired result, while target outcomes for the rest of the GAD PAPs, both client and organization-focused, were partially achieved.

The implemented GAD PAPs accounts for ₱21,800,000.00 or 62% of total GAD allocation, wherein the actual cost incurred, including attribution to implemented PAPs, amounts only to ₱14,050,000.00. The University GAD Focal Point System (GFPS) allocated more than necessary to implement each GAD PAPs, thus leaving a significant amount of unutilized GAD fund at year-end and defeated the intent of the program to pursue women's empowerment and gender equality.

We reiterated our previous year's recommendations that the University President:

a. instruct concerned University Officials to maximize utilization or attribution of the GAD funds through the integration of gender perspective in the University programs, activities and projects to achieve the desired outcomes for GAD using gender analysis tool introduced by an appropriate authority, in compliance with the pertinent provisions of the PCW-NEDA-DBM Joint Circular No. 2012-01; and

b. direct the Head of the University GAD Center to review the reasonableness of budget allocation for each seminar/workshop through regular monitoring of actual expenses of each GAD activity for possible adjustments, so that other equally gender responsive activities may be incorporated in the GPB to make the best use of the fund.

Management's Comment:

Management admitted that the University with a total budget allocation of ₱35,150,000.00 of GAD fund, left ₱21,100,000.00 or 60 percent of the budget unutilized as of year-end. The ₱35 million GAD budget is not easy to spend considering that most of the PPAs are only related to capacity building activities, trainings, seminars, workshops, advocacy programs, collections of sex-disaggregated data, provision of equipment and the like. Thus, there's a need to attribute other major projects of the University like infrastructure, research, extension services, etc. to the GAD fund using the gender analysis tools such as the Harmonized Gender and Development Guidelines (HGDG).

Compliance with Tax Laws

8. Penalty charges imposed by the Bureau of Internal Revenue (BIR) amounting to ₱48,715.65 due to late filing and remittance of taxes withheld from purchases of goods and services was irregularly charged to University of Rizal System (URS) fund, contrary to Section 247 (b), Chapter I, Title X of the National Internal Revenue Code (NIRC) of 1997 and Section 4.114 (E) of the BIR Revenue Regulations (RR) No. 2-98 dated April 17, 1998, thus depleting the much-needed fund of the University to support its operations.

The liability of designated officials relative to the duty to deduct and withhold on any internal revenue taxes and to remit the same are guided by Section 247 (b), Chapter I, Title X of the NIRC of 1997, which provides:

> *"Title X – Statutory Offenses and Penalties*
> *Chapter I. Additions to the Tax*
> *Section 247. General Provisions*
>
> *(a) xxx*
> *(b) If the withholding agent is the Government or any of its agencies, political subdivisions or instrumentalities, or a government-owned-or-controlled corporation, the employee thereof responsible for the withholding and remittance of the tax <u>shall be personally liable for the additions to the tax</u> prescribed therein.*
> *(c) xxx"*

Likewise, Section 4.114 (E) of the BIR Revenue Regulations (RR) No. 2-98 dated April 17, 1998, states that the designated Treasurers, Chief Accountants and other persons holding similar positions, who have the duty to withhold and remit the value added tax in their respective offices shall be personally liable for the additions to the tax prescribed in Sec. 247 of the Code.

Verification of documents disclosed that penalty charges amounting to ₱48,715.65, imposed by the local Revenue District Office (RDO) due to late filing and remittance of taxes withheld, was irregularly charged to URS fund. This pertains to the taxes withheld from purchases of goods and services of the Corporate Business Affairs Office under Fund 062- Business Related Fund (BRF). The actual taxes withheld by the designated personnel has accumulated to ₱93,491.34 **(*Annex B*)** from January to November 2021 and was remitted only in December 2021 hence, the incurrence of the penalty.

Management explained that the tax was deducted from the claim of supplier of goods and services from the time it was paid but they failed to remit the same within the prescribed period because the BRF bank account was not yet registered to Electronic Filing and Payment System (EFPS) of the BIR. The registration of the bank account to EFPS requires a Board Resolution.

The additional tax due in terms of penalty charges could have been avoided if the taxes withheld were promptly remitted thru the use of other EFPS registered bank account. The foregoing condition depleted the much-needed fund of the University to support its operations.

We recommended that the University President:

a. instruct the Accountant to facilitate the registration of BRF bank account to the Electronic Filing and Payment System (EFPS) of the BIR;

b. instruct the Accountant or designated personnel to:

- **remit the tax withheld within the prescribed period to avoid the unnecessary penalty charges due to late filing and payment of tax due; and**

- **refund the penalty of ₱48,715.65, being the ones responsible and liable for the late remittance, in accordance with the provisions of the NIRC of 1997 and RR No. 2-98 dated April 17, 1998.**

Management's Comment:

During the exit conference, the University Accountant committed to abide with the BIR regulations on timely filing and payment of the taxes due in future transactions and to refund the ₱48,715.65 penalty charges incurred for late remittances.

Audit Team's Rejoinder:

The Audit Team will monitor management's full compliance to the audit recommendations.

Compliance with GSIS, Pag-IBIG and PhilHealth laws and regulations

The University deducted the mandatory premiums from their employee's payroll and recorded the same under the Due to GSIS, Pag-IBIG and PhilHealth accounts, together with the employer's share. Premium contributions for the month of December 2021 were partially remitted on December 29, 2021 and the remaining balance in the immediately preceding month.

Unsettled Audit Suspensions, Disallowances and Charges

As of December 31, 2021, unsettled suspensions, disallowances and charges totaled ₱18,306,011.50, details of which are shown hereunder:

	Beginning Balance as of December 31, 2020	**This period January 1, 2021 - December 31, 2021**		**Ending Balance as of December 31, 2021**
		NS/ND/NC	NSSDC	
Notice of Suspension	0.00	0.00	0.00	0.00
Notice of Disallowance	29,781,622.17	0.00	11,475,610.67	18,306,011.50
Notice of Charges	0.00	0.00	0.00	0.00
Total	**₱29,781,622.17**	**₱0.00**	**₱11,475,610.67**	**₱18,306,011.50**

Official Development Assistance (ODA) funded projects

For Calendar Year (CY) 2021, the University of Rizal System (URS) did not receive ODA Fund.

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PART III

Status of Implementation of Prior Year's Audit Recommendations

UNIVERSITY OF RIZAL SYSTEM
STATUS OF IMPLEMENTATION OF PRIOR YEAR'S AUDIT RECOMMENDATIONS
As of December 31, 2021

Of the 39 audit recommendations contained in the Calendar Year (CY) 2020 Annual Audit Report (AAR), 18 were fully implemented, 16 were partially implemented and five were not implemented by the University of Rizal System (URS).

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
AAR CY 2020, Audit Observation No. , Page Nos. 42 to 46	The Property, Plant and Equipment (PPE) account with a net book value of ₱410,761,023.04 as of December 31, 2020 was not reliable due to unrecorded parcels of land, buildings and structures of several campuses of the University, contrary to Sections 3 and 5, Chapter 10 of Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, International Public Sector Accounting Standard (IPSAS) 17 and Section 6.1	We reiterated our recommendations that the University President: a. create an Appraisal Committee or seek assistance from the Rizal Provincial Government thru its Appraisal Committee, to determine the fair value of the unrecorded parcels of land, buildings and other structures, which should be considered by the Accountant to record said properties at fair value, pursuant to Sections 3 and 5, Chapter 10 of GAM	Issued Office Memorandum No. 74-D, s. 05-2021 dated May 27, 2021 creating the composition of the Appraisal Committee.	Partially Implemented	Management was not able to implement fully the audit recommendations due to their adoption of alternative work scheme, where offices of the University are in Skeleton Work Scheme only.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	(f.2) of COA Circular No. 2015-002 dated March 9, 2015, thus affecting the correctness and reliability of the said account balances. Likewise, the Report on Physical Count of Property, Plant and Equipment (RPCPPE) was not submitted to the Audit Team for review, which is inconsistent per instructions in Appendix No. 73 of GAM for NGAs, Volume II.	for NGAs, Volume I and IPSAS No. 17; and b. instruct the Inventory Committee and Supply Officers of URS campuses, respectively, to prepare and submit in accordance with the instructions cited in Appendix No. 73 of the GAM for NGAs, Volume II, the RPCPPE for reconciliation of the record of Accounting and Supply Office and for audit purposes of the Audit Team.	RPCPPE was prepared and submitted to the Audit Team.	Fully Implemented	
AAR CY 2020, Audit Observation No. 2, Page Nos. 46 to 48	Unserviceable properties costing ₱14,639,249.96 which no longer qualify as assets were still carried in the books because disposal of said properties has not yet been	We recommended that the University President: a. instruct the Inventory Committee in coordination with the Campus	IIRUP for items of PPE that are considered unserviceable was prepared, awaiting disposal procedure.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	undertaken by the University, contrary to Section 79 of Presidential Decree (PD) No. 1445, COA Circular No. 89-296 dated January 27, 1989, and Section 2(b), Chapter 2 of Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, hence total assets reported as of year-end were overstated by the carrying amount of the unserviceable properties and the University was deprived of additional income that could have been obtained had these properties been sold or negotiated promptly.	Directors and Supply Officers, to prepare the Inventory and Inspection Report of Unserviceable Property (IIRUP) for all items of PPE that are considered unserviceable, pursuant to Appendix 74 of the GAM for NGAs, Volume II; b. direct the Supply and Property Management Office Head to institute measures to properly dispose all reported unserviceable properties in accordance with the provisions of PD No. 1445 and other existing guidelines on disposal of government property; and	Office Memorandum No. 74-A, s. 05-2021 dated May 27, 2021 was issued creating the University Disposal Committee.	Partially Implemented	Delayed. Awaiting for the approval of the request of the SPMO from the Office of the President. Reiterated under Observation No. 4, Page Nos. 31 to 33.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
		c. advise concerned personnel to submit copy of IIRUP to Accounting Unit upon completion of the disposal, the said report shall be the basis of journal entries through Journal Entry Voucher (JEV) in dropping the affected PPE accounts in the books of the University.	Accounting Unit is still in the process of coordinating and reconciling with other NGA's Accounting Office to reconcile noted discrepancies and was able to refund to Source Agency some of these unexpended balances of fund transfers.	Partially Implemented	Delayed. Awaiting for the approval of the request of the SPMO from the Office of the President. Reiterated under Observation No. 4, Page Nos. 31 to 33.
AAR CY 2020, Audit Observation No. 3, Page Nos. 48 to 51	The Biological Assets account balance amounting to ₱4,704,729.52 at year-end was unreliable due to: (a) unrecorded offspring of livestock during the year amounting to ₱117,000.00; (b) improperly classified 3,241 items of the asset; (c) non-maintenance of	We recommended that the University President: a. direct the Accountant to record biological assets based on the recognition criteria presented in IPSAS 27 and to analyze the Biological Assets or identify each item of	Journal Entry Voucher No. 073-21-01-0006D and 062-21-01-0012B were prepared to recognize the offspring of livestock for CY 2020 and reclassification of accounts, respectively.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	Biological Asset Property Card (BAPC) and non-preparation of Quarterly Report on Biological Asset (QRBA) per Appendices 78 and 79 of Government Accounting Manual (GAM) for National Government Agencies, Volume II, respectively, resulting in its non-submission; and (d) a net variance amounting to ₱2,631,895.48 between the General Ledger and the Physical Inventory Count, contrary to Paragraph 31 of International Public Sector Accounting Standard (IPSAS) 27; and Sections 2 and 11, Chapter 11, GAM for NGAs, Volume I, thus affecting its fair	biological asset that needs reclassification, based on description provided by Section 2, Chapter 11 of GAM for NGAs, Volume I, and effect the necessary adjusting journal entries, if warranted; b. instruct the Director for Production Services to ensure maintenance of updated BAPC of all biological assets of the University by the Caretaker or Officer-in-charge and prepare and submit regularly copies of the QRBA to Accounting for recording and to the Audit Team for audit	 The Head of Production of URS Tanay Campus maintains updated BAPC of all biological assets and QRBA is now regularly submitted to Accounting Office.	 Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	presentation in the financial statements.	purposes; c. direct the Accountant in coordination with the Director for Production Services to reconcile their records on biological assets in order to eliminate the noted variance and reflect fairly the balance of the Biological Asset accounts in the Financial Statements; and	QRBA is regularly submitted to Accounting Office as basis in the recognition of biological assets and reconcile any variance between the controlling account and the physical inventory.	Fully Implemented	
		d. instruct the University Production and Services Management Committee (UPSMC) to formulate policy on the valuation of	Office Memorandum No. 86, s. 2012-2020 dated December 23, 2020 was issued to create the composition of the University Production and Services Management	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
		biological assets consistent with the existing rules and regulations prescribed under IPSAS 27.	Committee (UPSMC) that will formulate policy on the valuation of biological assets.		
AAR CY 2020, Audit Observation No. 4, Page Nos. 51 to 54	The Cash in Bank – Local Currency, Current Account (CIB-LCCA) balance as of year-end, amounting to ₱296,266,922.22 was unreliable due to: (a) non-preparation and submission of monthly Bank Reconciliation Statement (BRS) of the Corporate and Business Affairs (CBA) bank account; and (b) non-adjustments of unreleased checks and stale checks amounting to ₱8,966,276.50 and ₱567,218.79, respectively,	We recommended that the University President instruct the Director for Finance Services to assign competent personnel to handle the accounting functions for the Corporate and Business Affairs (CBA) or consider integration to the Office of the Accountant, the recording of the business affairs transactions of the University. Also, we reiterated our recommendations that the President: a. direct the Accountant or designated staff to	The current CBA staff was given proper training in accounting that equipped her with the necessary knowledge in handling business transactions of the Business Resource Generation (BRG). Bank Reconciliation Statements (BRS) were prepared and	Partially Implemented Partially Implemented	Due to limited manpower of non-teaching personnel and given the restrictions on hiring new employees, the tasks on recording of transactions of the CBA will be integrated to the Office of the University Accountant. Not all BRS cited in the recommendations were prepared and submitted to

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	contrary to Section 74 of Presidential Decree (PD) No. 1445; and pertinent provisions of Chapters 21, 6 and 19 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I.	prepare lacking Bank Reconciliation Statements of the CBA for the months of November and December 2019 and for all the months of CY2020 and submit the same to the Auditor for review. Henceforth, strictly observe the prescribed period in the submission of the monthly BRS, pursuant to Section 74 of PD No. 1445 and Sections 5 and 7, Chapter 21 of the GAM for NGAs, Volume I; and	submitted to the Audit Team for review.		Audit Team for review, due to delay in the receipt of copies of the bank statements from the Landbank of the Philippines.
		b. instruct the Accountant to ensure that the necessary journal entries for all book reconciling items and needed year-end adjustments for the CIB-LCCA, as prescribed by Section 56, Chapter	Management instructed the Accountant to closely coordinate with the Cashier's Office relative to the unreleased checks as of year-end.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
		19 and Section 45, Chapter 6 of the GAM for NGAs, Vol. I, were made for its fair presentation in the Statement of Financial Position.			
AAR CY 2020, Audit Observation No. 5, Page Nos. 54 to 56	The accuracy and existence of the reported year-end balance of Inventories in the Statement of Financial Position totaling ₱8,051,576.78 could not be ascertained due to: (a) incomplete Report on the Physical Count of Inventories (RPCI); (b) Stock Card (SC) maintained by the Supply and Property Management Office (SPMO) is incomplete; and (c) non-maintenance of the Supplies Ledger Card (SLC) of the	We recommended that the University President: a. direct the duly created Inventory Committee to conduct physical count on all items of inventory owned by the University and prepare the RPCI and submit the same to the Auditor not later than July 31st and January 31st of each year for the first and second semesters, respectively, pursuant to provisions of Section 17, Chapter 8, Vol. I of the GAM;	Office Memorandum No. 74-C, s. 05-2021 dated May 27, 2021 was issued creating the new composition of the University Inventory Committee for Supplies and tasked to conduct physical count of inventories in ten campuses of the University.	Not Implemented	The duly created Inventory Committee was not able to conduct physical count of inventories owned by the University as prescribed by Section 17, Chapter 8, Volume I of the GAM due to lack of manpower that will assist the Inventory Committee considering the implementation of various quarantine in ten campuses of the University during the year.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	Accounting Office, which was inconsistent with Sections 9 and 17, Chapter 8 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, thus rendering the inventory balance at year-end doubtful and affects the fairness of presentation of the account in the financial statements.	b. require the SPMO and Accounting Office to maintain complete and updated records of Stock Cards and SLCs, respectively, of all items of inventory accounts; and	Maintenance of updated Stock Cards and Supplies Ledger Cards. However, the format is being customized to include all the needed details. But the information that should have been contained in the prescribed format can also be found in the customized version.	Not Implemented	Ongoing reconciliation of the book balance and physical inventory.
		c. direct the SPMO and Accounting Office to investigate and reconcile, any variances noted between the actual physical count and records of Stock Cards and SLCs.	Series of consultation meeting was held among the representative from the Management Information System (MIS), Accounting and Supply Office to finalize the inventory system formulated by the MIS. The concept paper on Supply Inventory System was presented by the MIS personnel	Not Implemented	Ongoing reconciliation of the book balance and physical inventory.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
			covering the objectives, scope and limitations. A copy of the said concept paper will be furnished to the Resident COA Audit Team, once finalized.		
AAR CY 2020, Audit Observation No. 6, Page Nos. 56 to 61	Due to National Government Agencies (NGAs) with unexpended balance totaling ₱8,570,329.39, has been idle in the custody of the University for many years now, thus deprived the national government of the much needed funds for its various projects and programs, contrary to the provisions under Section 10 of the General Appropriations Act (GAA) for Fiscal Year (FY) 2020,	We reiterated our prior year's recommendations that Management: a. require the Accountant and the Project Implementers to strictly comply with the provisions of Section 10 of GAA of FY 2020, paragraphs 4.9 and 6.7 of COA Circular No. 94-013 dated December 13, 1994 and GAM for NGAs, Volume I;	Eighty four percent (84%) or ₱7,219,719.34 out of the total ₱8,570,329.39 balance as of December 31, 2020 has been returned to the source agency during the year.	Partially Implemented	Majority of these fund transfers represent Scholarship assistance from CHED. The Cashier's Office finds it difficult to liquidate the payroll on time because target beneficiaries are affected by the quarantine status implemented in the area.
		b. submit to the Audit Team, for audit	Updated financial status report were	Partially Implemented	The other supporting documents such as copy of

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	Items 4.9 and 6.7 of COA Circular No. 94-013 dated December 13, 1994 and Section 63, Chapter 6 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I.	purposes, the status of project implementation as of December 31, 2020, with supporting documents such as Memorandum of Agreement (MOA) or approved request for extension of project implementation; and	prepared and submitted to COA Auditor.		Memorandum of Agreement (MOA) and approved request for extension of project implementation are still collating for submission to the Audit Team.
		c. instruct the Director for Finance Services to closely monitor the status of all Funds transferred to the University and ensure the implementation of the afore-cited audit recommendations.	Regular monitoring of fund transfer. The Accounting Unit will exert effort to coordinate with the funding agencies to effect the reconciliation of the funds.	Partially Implemented	Majority of these fund transfers represents Scholarship assistance from CHED. The Cashier's Office finds it difficult to liquidate the payroll on time because target beneficiaries are affected by the quarantine status implemented in the area.
AAR CY2020, Audit Observation No. 7, Page Nos. 61 to 62	The validity and propriety of the payment of Year-End Assistance to all teaching and non-teaching personnel of the University	We recommended that the University President direct officials concerned to submit all of the above listed documents to substantiate the transactions.	Lacking documents that supports the claim such as the list of teaching and non-teaching personnel entitled to the assistance duly certified by the	Partially Implemented	Ongoing evaluation of the submitted documents by the Audit Team.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	amounting to ₱3,183,000.00 could not be determined due to incomplete documentation to support the same, contrary to Section 4(6) of Presidential Decree (PD) No. 1445 and COA Circular No. 2012-001 dated June 14, 2012.	Henceforth, see to it that only claims with proper documentation are processed and paid.	University HRMO, were submitted to the Audit Team for verification.		
AAR CY 2020, Audit Observation No. 8.1, Page Nos. 63 to 66	The University did not implement and maintain a sound internal control system on handling collections of its Corporate and Business Affairs (CBA), contrary to the pertinent provisions of Presidential Decree (PD) No. 1445, Treasury Circular No. 02-2009 dated August 6, 2009 and Government Accounting Manual				

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	(GAM) for National Government Agencies (NGAs), Volume I.				
AAR CY 2020, Audit Observation No. 8.1, Page Nos. 63 to 64	8.1. Collections were not deposited intact daily or the next banking day from receipt thereof, contrary to Section 69(1) and (4) of the PD No. 1445, thus may expose funds to risk of loss or misapplication. While part of collections was used to defray operating expenses, not in accordance with Section 14, Chapter 6 of GAM for NGAs, Volume I.	We reiterated our prior year's audit recommendation that the URS President: a. instruct the concerned officials to strictly comply with Section 69(1) and (4) of the PD No. 1445 by depositing all his/her collections intact and in full amount within the next banking day, or where collections are minimal and daily deposit thereof becomes costly and impractical, the concerned officials shall deposit their collections at least once a week, or as soon as the collections reach ₱10,000.00, to the Authorized	All collections have been deposited intact and copies of the deposit slips were submitted to COA Resident Auditor effective January 2021.	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
		Government Depository Bank;			
		b. direct the CBA Office Head to refrain from using collections to defray operational expenses, and whenever a transaction that requires payment in cash, strictly observed Section 14 of GAM for NGAs; and	The CBA was refrained from using collections to defray operational expenses. expenses.	Fully Implemented	
		c. instruct the Director of Finance Services to closely monitor the activities of CBA Office to ensure compliance of the concerned personnel to the abovementioned law, rules and regulations.	To ensure strict compliance on not using collection for expenses, Petty Cash Fund shall be established to defray petty expenses. Copy of the approved fidelity bond of the CBA Accountable Officer was submitted to the Audit Team.	Partially Implemented	The Audit Team will monitor management's strict compliance with the said rules and regulations.
AAR CY 2020, Audit	8.2. Receipt of collection is	We reiterated our			

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
Observation No. 8.2, Page Nos. 64 to 65	being done by the CBA personnel not covered by fidelity bond, contrary to Section 101 of PD No. 1445 and Section 4.1 of Treasury Circular No. 02-2009 dated August 6, 2009, thus the University may not be indemnified in the event of losses.	recommendations that the University President:			
		a. instruct the Director for Finance Services to facilitate the application of Fidelity bond of the concerned personnel of the University CBA Office or implement other possible alternative solutions such as delegating or transfer of collection and deposit function to Campus Cashiers; and	Copy of the approved fidelity bond of the Accountable Officers of the University was provided to the Audit Team.	Fully Implemented	
		b. ensure that all employees of the University whose duties permit or require the possession or custody of government funds or property are properly bonded in accordance with Section 101 of PD		Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
		No. 1445 and Section 4.1 of Treasury Circular No. 02-2009 dated August 6, 2009 to provide protection on the URS' cash resources.			
AAR CY 2020, Audit Observation No. 8.3, Page No. 66	8.3. Non-issuance of Official Receipt (OR) on collection from sale of books for Laboratory School amounting to ₱2,956,734.00 was noted, contrary to Section 68(1) of Presidential Decree (PD) No. 1445, thus may expose collections to risk of loss.	We recommended that the President thru the Director for Finance Service instruct all Collecting Officers (COs) receiving payment of any nature in behalf of the University shall issue Official Receipts (OR) to acknowledge receipt thereof, pursuant to the provisions of Section 68 (1) of PD No. 1445.	Strict compliance with Section 68(1) of PD 1445 shall be observed.	Not Implemented	Official Receipts were not issued immediately upon receipt of collection.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
AAR CY 2020, Audit Observation No. 9, Page Nos. 66 to 68	Disbursement Vouchers (DVs) amounting at least ₱18,550,769.26 were paid despite incomplete documentation, contrary to Section 4(6) of Presidential Decree (PD) No. 1445, the Government Auditing Code of the Philippines, COA Circular No. 2012-001 dated June 14, 2012 and pertinent provisions of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184, hence, the propriety and validity of the claims could not be readily ascertained.	We recommended that the University President direct concerned personnel to submit all lacking documents to the Office of the Audit Team immediately for post audit purposes. Otherwise, a Notice of Suspension will be issued for the said transactions in accordance with Rules and Regulations on Settlement of Accounts (RRSA). Henceforth, direct the University Accountant to refrain from processing for payment transactions not completely documented pursuant to Section 4(6) of Presidential Decree (PD) 1445, COA Circular No. 2012-001 dated June 14, 2012 and RA 9184 and its revised IRR.	Partial submission of lacking documents was made.	Partially Implemented	Ongoing collection of the required supporting documents is being made and will be submitted to the Audit Team once completed. The Audit Team issued NS Nos. 2022-001 to 005-062B (2020) as audit actions for the pending lacking documents.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
AAR CY 2020, Audit Observation No. 10, Page Nos. 68 to 70	Delayed submission of 2,244 Disbursement Vouchers (DVs) or 90% of submitted (DVs) during the CY 2020, ranging from one to 360 days, which is contrary to Section 7.2.1 of the Rules and Regulations on Settlement of Accounts (RRSA) as prescribed under Commission on Audit (COA) Circular No. 2009-006 dated September 15, 2009. Moreover, 23 DVs and their supporting documents with a total amount of ₱1,654,974.39 remain unsubmitted as of report date. This hampered the audit of the accounts and transactions of the University and the	We reiterated that the University President:			
		a. direct the University Cashier to immediately submit the DVs enumerated in Annex H;	All DVs enumerated in Annex H of the CY2020 AAR, were submitted to the Audit Team.	Fully Implemented	
		b. instruct the Director for Finance Services to ensure that all DVs and its supporting documents are submitted to the Auditor within the prescribed period to facilitate timely audit of the accounts and transactions of the URS, pursuant to Section 7.2.1 of the RRSA prescribed under COA Circular No. 2009-006; and	Additional personnel was hired to facilitate the filing of the paid DVs. Heavy duty copying machine was also acquired to expedite scanning of filed DVs.	Partially Implemented	DVs for transactions in payment for payroll, utilities, remittances were identified to be submitted late, because of the majority of the areas during the pandemic were placed under community quarantine, hence offices are not transacting in full capacity. The Audit Team will monitor management actions until its full compliance with the prescribed guidelines.
		c. initiate appropriate action when necessary, against	Additional personnel was hired to facilitate the filing of	Partially Implemented	DVs for transactions in payment for payroll, utilities, remittances were identified to

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	Audit Team's communication to the Management of any deficiencies noted.	the concerned personnel in accordance with Sections 7.1.1 and 7.1.2 of the same COA Circular.	the paid DVs. Heavy duty copying machine was also acquired to expedite scanning of filed DVs.		be submitted late, because of the majority of the areas during the pandemic were placed under community quarantine, hence offices are not transacting in full capacity. The Audit Team will monitor management actions until its full compliance with the prescribed guidelines.
AAR CY 2020, Audit Observation No. 11, Page Nos. 70 to 72	Three Hundred Thirty-Two (332) issued Purchase Orders (POs) and their supporting documents for the procurement of supplies, equipment and infrastructure materials during the CY 2020 with an aggregate amount of ₱40,656,458.44 were not submitted to the Audit Team for review, within five (5) working days from issuance thereof, contrary to COA Circular Nos. 2009-001 and 96-010 dated February	We recommended that the University President: a. direct the Supply/Property to ensure timely submission of the POs and its supporting documents to the Audit Team as prescribed by COA Circular No. 2009-001 dated February 12, 2009, to facilitate review of the same so that Management could be notified immediately of any noted deficiencies	Office Memorandum No. 27, s. 03-2021 dated March 1, 2021 was issued directing all concerned for proper guidance and strict compliance with the audit recommendations.	Partially Implemented	Due to the implementation of alternative work scheme, assigned personnel were not able to submit some of the POs and its supporting documents to the Audit Team within the prescribed period. The Audit Team will monitor management actions until its full compliance with the prescribed guidelines.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	12, 2009 and August 15, 1996, respectively. Moreover, 164 of these POs with a total amount of ₱24,743,678.64 were not properly accomplished and have inconsistencies which could have been communicated to Management earlier for corrective actions.	thereon; b. instruct Supply/Property Officer to properly accomplished all POs and ensure that all relevant information required in COA Circular No. 96-010 dated August 15, 1996 are completely indicated therein; and	Office Memorandum No. 27, s. 03-2021 dated March 1, 2021 was issued directing all concerned for proper guidance and strict compliance with the audit recommendations.	Fully Implemented	
		c. direct the concerned personnel to provide satisfactory explanation on the non-submission of the POs and on the noted deficiencies.	Office Memorandum No. 27, s. 03-2021 dated March 1, 2021 was issued directing all concerned for proper guidance and strict compliance with the audit recommendations.	Fully Implemented	
AAR CY 2020, Audit Observation No. 12,	The University Gender and Development (GAD) Plan and	We reiterated that the President: a. direct the University	Sex Disaggregated	Fully	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
Page Nos. 72 to 74	Budget (GPB) was not updated based on the final agency budget per General Appropriations Act (GAA) of CY 2020, contrary to the pertinent provisions of the Philippine Commission on Women-National Economic and Development Authority-Department of Budget and Management (PCW-NEDA-DBM) Joint Circular (JC) No. 2012-01. Moreover, the GAD Fund has unutilized balance amounting to ₱20,560,000.00 as of year-end due to insufficient GAD	GAD Focal Point System (GFPS) to maintain sufficient GAD database containing sex disaggregated data and updated gender-related statistics, and consider the same in identifying priority gender issues to be addressed during GAD planning in accordance with PCW-NEDA-DBM Joint Circular No. 2012-01;	Data (SDD) of the faculty and non-teaching personnel were collected by the Human Resource Management Office and the students SDD were collected by the Registrar's Office. The University GAD Center summarized the gathered data and was used to identify the target participants on GAD programs, projects and activities. They will used to propose gender sensitive facilities in the URS Campuses like lactation or breast-feeding rooms, etc.	Implemented	
	database maintained and excessive allocation of budget for each GAD PAPs, thus objectives for which the funds were	b. instruct concerned University Officials to maximize utilization or attribution of the GAD funds through integration of	Conducted Webshop on Gender Analysis for GAD Budget Attribution and Formulation of GAD Agenda to orient on	Partially Implemented	The agency personnel implementing the major programs and projects of the University still need to capacitate in using the HGDG tool, so that the budget of all major programs and projects of

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	provided were not fully attained.	gender perspective in the University programs, activities and projects to achieve the desired outcomes for GAD using gender analysis tool introduced by appropriate authority, in compliance with the pertinent provisions of the PCW-NEDA-DBM Joint Circular; and	how to utilize Harmonized Gender and Development Guidelines (HGDG) tool for budget attribution.		the University can be attributed to the GAD fund.
		c. direct the Head of the University GAD Center to review the reasonableness of budget allocation for each seminar/workshop through regular monitoring of actual expenses of each GAD activity for possible adjustments, so that other equally gender responsive activities may be	Management agreed and the audit recommendation is well noted.	Not Implemented	The need for educating the University's internal and external clients is the main reason why the GAD program implementation is more on seminars, trainings, webinars and webshops, research and extension services. Most of the time during the year these were conducted online, with lesser cost to implement.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
		incorporated in the GPB to make the best use of the fund.			
		In addition, we recommended that the University President instruct the GFPS to revise the GPB once the GAA has been approved, in compliance with Items 8.8 and 9.2 of the PCW-NEDA-DBM Joint Circular No. 2012-001, copy furnish the Resident Auditor with the revised GPB.	Management agreed and the audit recommendation is well noted.	Fully Implemented	
AAR CY 2020, Audit Observation No. 13, Page Nos. 75 to 76	Non-withholding of taxes on purchases of goods and services amounting to ₱6,840,533.45, contrary to pertinent Bureau of Internal Revenue (BIR) regulations, thus deprived the national government of the immediate use of	We recommend that the University President: a. direct the University Accountant to require concerned Suppliers to show proof of tax payment due to BIR amounting to ₱324,856.30 for the income and	Conducted orientation of the CBA staff on the procedures involving transactions that requires tax withholding. Send communications	Partially Implemented	The Audit Team issued NS Nos. 2022-001 to 005-062B (2020) as audit actions for the pending lacking document.

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	the fund amounting to ₱324,856.30.	government money payments; and	with the concerned Suppliers to submit proof of tax payment.		
		b. instruct the University Accountant to ensure that the required withholding taxes are deducted before making any payments to supplier of goods and services and to remit the same to the BIR within the prescribed period pursuant to its existing regulations.	Taxes have been deducted to transactions that require withholding.	Fully Implemented	
AAR CY 2020, Audit Observation No. 14, Page Nos. 77 to 78	The disallowed prior year transactions of the University amounting to ₱11,475,610.67 which became final and executory was not recognized in the books of account, contrary to	We recommended that the President direct the Accountant to prepare a Journal Entry Voucher (JEV) to take up the Receivable-Disallowances/Charges and credit the Accumulated Surplus/(Deficit)	JEV No. 052-21-01-34D dated January 31, 2021 and JEV No. 052-21-01-34E dated January 31, 2021 were made to comply with the audit recommendations, copies of which	Fully Implemented	

Reference	Audit Observation	Recommendation	Management's Action	Status of Implementation	Reason for Non/Partial Implementation
	Section 46, Chapter 6 of the Government Accounting Manual (GAM) for National Government Agencies (NGAs), Volume I, hence, understated the related receivable and equity accounts by the same amount.	account for the total amount of the disallowance, pursuant to Section 46, Chapter 6 of the GAM for NGAs, Volume I.	were submitted to the Audit Team.		

PART IV

Annexes

University of Rizal System
Schedule of Unserviceable Properties Included in Property, Plant And Equipment
As at December 31, 2021

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
FUND 011							
1-06-05-020	Biometric Clock	Biometrics Finger Print Scanner for time keeping, at least 30,000 transactions w/ 1,500 finger print template capacity, USB support for downloading of data, TCP/IP RS232 communication port, stand alone unit, complete w/ attendance software, brand new TA-102 model	221-19-1-101	23,000.00	20,700.00	2,300.00	Angono
1-06-05-020	Duplicator	Risograph, RP3700, SN: 97144248 w/ the ff accessories Risograph Stand type S, (RP), Risograph Adaptor for Riso Machines, Risograph RP Master 08, Risograph RP Ink-HD black, CD Installer	URS DD 221-607-101	396,000.00	356,400.00	39,600.00	Binangonan
1-06-05-020	Printer	DOT Matrix Printer, Epson LX 300 complete with cables manuals and installation CD	URSB-154-4-1-101	16,702.00	15,031.80	1,670.20	Binangonan
1-06-05-020	Printer	DOT Matrix Printer, Epson LX 300 complete with cables manuals and installation CD	URSB-154-4-2-101	16,702.00	15,031.80	1,670.20	Binangonan
1-06-05-020	Airconditioner	Carrier Aircon window type 2.5 hp	221-1-34-101	25,430.00	22,887.00	2,543.00	Binangonan
1-06-05-020	Airconditioner	2.5Hp Carrier FP WCARP 024 EA (Manual)	221-1-35-101	23,600.00	21,240.00	2,360.00	Binangonan
1-06-05-020	Airconditioner	Airconditioner, window type, 2.5 HP, 220v w/ timer, Carrier	URS AC 221-708-101	25,430.00	22,887.00	2,543.00	Binangonan
1-06-05-020	Biometric Clock	A10a Fingerprint Reader, Time & Attendance functioning up to 15,000 finger print capacity can save up to 50,000 transactions, supports up to 10 fingers in one user Standalone, TOP/IP connection ready port	URSB FR 221-753-101	15,680.00	14,112.00	1,568.00	Binangonan
1-06-05-020	Biometric Clock	B1 Bioclock Fingerprint Reader for IN/OUT, stand alone Fingerprint Time & Attendance device	URS TR 221-709-101	15,000.00	13,500.00	1,500.00	Cardona
1-06-05-020	Copier	Copier, Kyocera Digital model KM 1820 complete with starter toner, power cords and manual with one year warranty, brand new	221-2-2-101	50,000.00	45,000.00	5,000.00	Tanay
1-06-05-020	Printer	Printer, HP Laserjet 3015, all in one (4 in 1) - 12-6-04	URS PR 223-769-101	20,000.00	18,000.00	2,000.00	Pililla
1-06-05-020	Airconditioner	Window type, 2 HP, Carrier Premier Edition	URS AC 221-029-101	21,216.00	19,094.40	2,121.60	Pililla

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-020	Biometric Clock	Fingerprint Reader, T4, with time and attendance software adaptor, and 5m patch cord, SN: 6330862	URS TR 221-707-101	25,440.00	22,896.00	2,544.00	Tanay
1-06-05-020	Printer	Printer, Epson LQ 2180, impact dot matrix	URS PR 223-789-101	27,716.00	24,944.40	2,771.60	Tanay
1-06-05-020	Airconditioner	Window Type, 2 HP , National	URS AC 221-012-101	22,776.00	20,498.40	2,277.60	Tanay
1-06-05-020	Typewriter	"ROYAL" SN 34518335 Model U-275, Elite	URS TW 221-240-101	18,100.00	16,290.00	1,810.00	Tanay
1-06-05-020	Typewriter	"OLYMPIA 15" carriage, Pica SN MS-5058374	URS TW 221-241-101	18,500.00	16,650.00	1,850.00	Tanay
1-06-05-020	Typewriter	"OLYMPIA 15" carriage, Elite SN 7-2002119	JRS TW 221-242-245-10	18,500.00	16,650.00	1,850.00	Tanay
1-06-05-020	Typewriter	"OLYMPIA" 15" manual, carriage, standard elite typeface SG3N, brand new, SN 7300614	URS TW 221-299-101	15,444.00	13,899.60	1,544.40	Tanay
1-06-05-020	Typewriter	"OLYMPIA" manual, 15" carriage, standard elite typeface SG3N, brand new	JRS TW 221-304-316-10	15,444.00	13,899.60	1,544.40	Tanay
1-06-05-020	Airconditioner	Airconditioner, package type, floor mounted, 3 toner Carrier brand	URS AC 221-717-101	59,500.00	53,550.00	5,950.00	Tanay
1-06-05-020	Biometric Clock	Network Fingerprint Reader for time & attendance	240-7-1-101	17,914.00	16,122.60	1,791.40	Taytay
1-06-05-030	Computer	Personal computer, non branded, brand new, Pentium 4, 2.8 Ghz 512 Kb L2 cache, 533 Mhz FSB Intel D865 GBF i865 AGP-8x/S/DDR, 64 Mb DDR AGP video card, 128 MB PC333 DDR system memory, mid tower casing (black), PS/2 standard keyboard (black), PS/2 mouse 2 button (black), 40 Gb 7200 rpm HDD, 52x CD-ROM drive (black), 1.44 Mb FDD (black), 15" CRT color monitor (black), amplified external speaker, internal auxilliary fan, w/ AVR 500w (black) - 7-14-05 (Advance Solution)	URS PC 223-813-101	27,368.18	24,631.36	2,736.82	Angono
1-06-05-030	Computer	Desktop computer, Intel core 2 duo E4600 2.40 Ghz processor, Foxconn nG9657MA-8EKRS2H motherboard, 256 Mb video card, 1Gb DDR2 667 Mhz memory, 160 Gb 7200 rpm SATA hard disk, DVD/RW optical drive, 5 in 1 internal card reader media drive, 15" LCD color monitor, 500w AVR, standard optical PS/2 keyboard & mouse, Mars casing w/ 500w power supply, 2x IEEE 1394 port, 10 USB 2.0 port	USRSA PC 223-106-101	30,560.00	27,504.00	3,056.00	Angono

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; LCD Projector, ACER; Projector Screen, ACER	USRSA IT 223-1248-101	450,000.00	405,000.00	45,000.00	Angono
1-06-05-030	Computer	Laptop Computer, branded, Intel Centrino Mobile Core Duo processor T2050, 1.66Ghz, 2 Mb L2 cache, 533 FSB Intel chipset intel pro wireless Lan 3945 a/b/g, 512 Mb DDR2 667 memory, 80 Gb SATA HDD, 14.1 widescreen WXGA LCD, Intel Graphics media accelerator, 950, 24 x DVD combo drive, complete w/ carrying case & standard accessories	URS LC 223-1038-101	29,900.00	26,910.00	2,990.00	Antipolo
1-06-05-030	Computer	PC set (work station) intel pentium D E2140	439-1-1-101	21,000.00	18,900.00	2,100.00	Binangonan
1-06-05-030	Computer	PC set (work station) intel pentium D E2140	439-1-2-101	21,000.00	18,900.00	2,100.00	Binangonan
1-06-05-030	Computer	PC set (work station) intel pentium D E2140	439-1-3-101	21,000.00	18,900.00	2,100.00	Binangonan
1-06-05-030	Computer	PC set (work station) intel pentium D E2140	439-1-4-101	21,000.00	18,900.00	2,100.00	Binangonan
1-06-05-030	Computer	PC set (work station) intel pentium D E2140	439-1-5-101	21,000.00	18,900.00	2,100.00	Binangonan
1-06-05-030	Computer	PC set (work station) intel pentium D E2140	439-1-6-101	21,000.00	18,900.00	2,100.00	Binangonan
1-06-05-030	Computer	PC set (work station) intel pentium D E2140	439-1-7-101	21,000.00	18,900.00	2,100.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1011-101	26,662.75	23,996.48	2,666.28	Binangonan
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1012-101	26,662.75	23,996.48	2,666.28	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1013-101	26,662.75	23,996.48	2,666.28	Binangonan
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1014-101	26,662.75	23,996.48	2,666.28	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1015-101	26,662.75	23,996.48	2,666.28	Binangonan
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1016-101	26,662.75	23,996.48	2,666.28	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1017-101	26,662.75	23,996.48	2,666.28	Binangonan
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-001-101	24,982.84	22,484.56	2,498.28	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-002-101	24,982.84	22,484.56	2,498.28	Binangonan
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-003-101	24,982.84	22,484.56	2,498.28	Binangonan
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-004-101	24,982.84	22,484.56	2,498.28	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-005-101	24,982.84	22,484.56	2,498.28	Binangonan
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-006-101	24,982.84	22,484.56	2,498.28	Binangonan
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-011-101	24,982.84	22,484.56	2,498.28	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-012-101	24,982.84	22,484.56	2,498.28	Binangonan
1-06-05-030	Computer	Desktop computer, non branded and complies with the ff. specification: Intel core2 Duo E4600 (2.40GHz) with 800 Mh=FSB Intel Core 2 Duo Motherboard with ATA-1, SATA 4 Dual Channel DDR2 667 x 2 Dimms, LAN Controller 5.1 channel Audio built, 10 USB Ports ECS GF 100PVT-M3, Video Card 256 MB memory DVD/CD RW Combo Drive SATA type, 1GB DDR2 667 RAM, 160 GB 7200 RPM Hard Disk, Internal 5 in 1 Computer casing with 600 watts power supply and oversized chassis fan, 15" LCD Monitor, Optical Mouse and PS2 keyboard, amplified multi media speaker and 520 VA UPS, brand new units with 1 yr warranty	URSB-154-1-39-013-101	24,982.84	22,484.56	2,498.28	Binangonan
1-06-05-030	Computer	Desktop computer, Intel core 2 duo E4600 2.40 Ghz processor, Foxconn nG9657MA-8EKRS2H motherboard, 256Mb video memory video card, 1Gb DDR2 667 Mhz memory, 160 Gb 7200 rpm SATA hard disk, DVD/RW optical drive, 5 in 1 internal card reader media drive, 15" LCD color monitor, 500w AVR, standard optical PS/2 keyboard & mouse, Mars casing w/ 500w power supply, 2x IEEE 1394 port, 10 USB 2.0 port	URSB PC 223-1067-101	30,560.00	27,504.00	3,056.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Computer, non brandded, Intel core 2 duo E7400 2.8 Ghz, MSI, GMIT-MD 2.Gb 800 memory, internal card reader sparkle 9400Gt 51Mb/128 bit video card, ATX casing, 160 Gb Samsung HDD DVD RW SATA 22X optical drive, Dell 17" LCD monitor, A4tech keyboard & mouse w/ Intex 650VAS UPS	URSB PC 223-1198-101	24,200.00	21,780.00	2,420.00	Binangonan
1-06-05-030	Interactive Packa	Inter-active Language CD-ROMS: EUROTALK Talk business; EUROTALK Word Talk; EUROTALK Movie Talk; EUROTALK Vocabulary Builder; EUROTALK Language Lab CD-ROM; Venturing I: The enterpreneurship Challenge: The Fire Within; Getting Started; Finding Financing; Up and Running; Marketing and States; Market and Product Expansion; Financing Growth; Managing Growth; The Human Challenge; Managing Diversity; Agricultural Entrepreneurs; The Personal side; The Innovators; Venturing II: The Entrepreneurial Challenge of Success: Birht And Growth/ Making it Work/First Mover; Competing Smart/Using Technology; Going Global; Buying-In/Selling Out; Doing it Right; 3 units Laptop Computer, Gigabyte, dual core T4200, 2 Ghz, 800 Mhz IBM cache, 2 Gb DDR, SDRAM memory, 320 Gb SATA 7200 RPM, HDD, SIS mirage 3 graphics 128 Mb up to 256 Mb bit DVD-RW drive, modem, 10/100 ethernet w/ webcam and wi-fi	URSB LV 223-1236-101	600,000.00	540,000.00	60,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb PC 533	URSB IT 223-1240-101	450,000.00	405,000.00	45,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb PC 533	URSB IT 223-1241-101	450,000.00	405,000.00	45,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb PC 533	URSB IT 223-1242-101	450,000.00	405,000.00	45,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb PC 533	URSB IT 223-1243-101	450,000.00	405,000.00	45,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb PC 533	URSB IT 223-1244-101	450,000.00	405,000.00	45,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb PC 533	URSB IT 223-1245-101	450,000.00	405,000.00	45,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb	URSB IT 223-1263-101	300,000.00	270,000.00	30,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb	URSB IT 223-1264-101	300,000.00	270,000.00	30,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb	URSB IT 223-1265-101	300,000.00	270,000.00	30,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb	URSB IT 223-1266-101	300,000.00	270,000.00	30,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb	URSB IT 223-1267-101	300,000.00	270,000.00	30,000.00	Binangonan

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	IT Package	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb	URSB IT 223-1268-101	300,000.00	270,000.00	30,000.00	Binangonan
1-06-05-030	Computer	Intel Pentium D Processor 925 2.0 Ghz Duo Core, Intel Desktop BLK D945GCCL Consair 1GB DDR 533, GEForce 8500GT Super 512MB/128Bit, 250 GB 7200 RPM, SATA DVD Writer 20X w/ Lite Scribe Titan 500W PSU Titan Keyboard & USB Mouse w/ LED, 56K Internal 10/100 on Board Lan, Integrated Audio SBS-350 2.1 Subwoofer Samsung 17" 740N LCD Minitor	223-5-1-101	30,000.00	27,000.00	3,000.00	Cainta

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Intel Centrino Duo Processor Technology, Intel core 2 Duo Processor T2450, 2MB L2 Cahe. 1.66GHz 667Mhz FSB Intel 945PM Express Chipset, Intel pro wireless 3945 ABG 14.1 WXGA TFT Display, 1Gb DDR2, SDRAM, 80Gb SATA w/ schock absorber, DVDRW double layer drive Gigabit Ethermet 10/100 Mbps LAN, Integrated 56K modem Yes built In Microphone, 6-Cell lithium ion, 4x USB 2.0 Built In Stereo Speaker w/ carry bag 5 in 1 reader 2.26 kls Graphics media accelerator 950, genuine windows vista hjome basic	223-1-143-3-101	54,000.00	48,600.00	5,400.00	Tanay
1-06-05-030	Computer	Personal Computer, non branded, Intel Pentium 3.0 Ghz P4 motherboard w/ built in sound and video Asustek, G force 128 Mb video card, 80 Gb hard disk 7200 rpm, 256 Mb DDR Sync, DDRAM PC 400, 52x CD writer drive, 1.44 FDD, P/S2 keyboard and mouse, 15" high digital colored monitor Samsung, ATX casing w/ 300w power supply, 500w AVR and amplified speaker	URS PC 223-908-101	24,000.00	21,600.00	2,400.00	Pililla
1-06-05-030	Computer	Personal Computer, non branded, Intel Pentium 3.0 Ghz P4 motherboard w/ built in sound and video Asustek, G force 128 Mb video card, 80 Gb hard disk 7200 rpm, 256 Mb DDR Sync, DDRAM PC 400, 52x CD writer drive, 1.44 FDD, P/S2 keyboard and mouse, 15" high digital colored monitor Samsung, ATX casing w/ 300w power supply, 500w AVR and amplified speaker	URS PC 223-909-101	24,000.00	21,600.00	2,400.00	Pililla

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Personal Computer, Power Express PC Intel core 2 duo processor E7300 2.66 Ghz processor, 1066 Mhz FSB, MSI G31M3-F MATX intel G31 775 motherboard w/ built in audio/video 2GB DDR2 800, 512 MB/128 bit DVI PCI-ex card, Integrated 10/100/1000 base T network interface, built in (broadband ready), 160 GB SATA hard disk drive 7200 rpm, 16 x DVDRW drive w/ lightscribe, KBS 720 anti RSI PS/2 keyboard, A4 tech 620 optical scroll mouse w/ pad, 17" AOC LCD color monitor, 9 in 1 memory card reader, ATX casing w/ 600 watts jumbo fan, w/ std 12cm fan, w/ extra 8cm fan, lock holder & 1 padlock w/ 2 keys, UPS 650 VA 220 volts, amplified speakers 180 watts PMPO, warranty - one (1) year on parts and service	URS PC 223-1018-101	26,662.75	23,996.48	2,666.28	Pililla
1-06-05-030	Computer	Computer, Intel core 2 duo E4600 2.40 Ghz processor, Foxconn G9657MA-8EKRS2H board, 256 Mb video card, 1Gb DDR2 667 Mhz memory, 160 Gb 7200 rpm SATA HD, DVD/RW optical drive, 5 in 1 int card reader media drive, 15" LCD monitor, 500w AVR, std optical PS/2 keyboard & mouse, Mars casing w/ 500w power supply 2x IEEE 1394 port, 10 USB 2.0 port	URSP PC 223-1068-101	30,560.00	27,504.00	3,056.00	Pililla
1-06-05-030	Computer	Computer, Intel core 2 duo E4600 2.40 Ghz processor, Foxconn G9657MA-8EKRS2H board, 256 Mb video card, 1Gb DDR2 667 Mhz memory, 160 Gb 7200 rpm SATA HD, DVD/RW optical drive, 5 in 1 int card reader media drive, 15" LCD monitor, 500w AVR, std optical PS/2 keyboard & mouse, Mars casing w/ 500w power supply 2x IEEE 1394 port, 10 USB 2.0 port	URSP PC 223-1069-101	30,560.00	27,504.00	3,056.00	Pililla
1-06-05-030	Computer	Netbook Computer, ASUS 1201PN, Intel Atom 330 dual core, Windows 7 starter, 2Gb DDR memory, 250Gb HDD, 12.1 LCD display, wifi, webcam, bluetooth w/ carrying bag, SN: A30AAS561109	URSP NC 223-1289-101	29,680.00	26,712.00	2,968.00	Pililla

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Computer, non branded, Quad Core Q8400 2.6 Ghz ASUS P5Q SE2 motherboard, 2Gb 800 memory Kingston, Sparkle 9500gt 1Gb video card, transformer casing, 600w PSU, keyboard, optical mouse, Seagate 320Gb SATA HDD, Dell 17" LCD monitor, 500w AVR	URSP PC 223-1299-101	28,000.00	25,200.00	2,800.00	Pililla
1-06-05-030	Projector	Multi Media Projector	221-14-1-101	44,500.00	40,050.00	4,450.00	Pililla
1-06-05-030	Projector	Multimedia Projector, Sanyo PLC-XW250	URSP MMP 221-774-101	24,960.00	22,464.00	2,496.00	Pililla
1-06-05-030	Computer	Computer, non branded, Intel Core 2 duo E7300, 2.66 Ghz, 3 Mn 1066 Mhz core 2 board 1333, PCIE/DDR2 w/ built in sound & Lan, Inno 3D GF7200 GS, 256 Mb 64 bit 2 x 1 Gb PC 5300 DDR2 667 memory, standard keyboard and optical mouse black, 160 Gb SATA HDD, 7200 rpm, Liteon DVD recorder optical drive, 2.1 amplified speaker P4 casing w/ 500w power supply, 500VA UPS, 17" LCD monitor Samsung, windows Vista Starter OEM	URS PC 223-1042-101	31,300.00	28,170.00	3,130.00	Tanay
1-06-05-030	Computer	Computer Power Express, Intel core 2 duo E7400, 2.8 Ghz Asustek P5KPL-AM/EPU M/B w/ A/V/L 2.0 Gb DDR2, Seagate 250 Gb HDD SATA, Int card reader, Liteon DVD RW drive V/C V/R ATX case w/ PS, Deluxe keyboard & optical mouse, speaker, AVR MS Win Pro 7 OLP NL Academic w/ MS Pro media kit w/ SP3 32 bit MVL CD, HannsG 17" LCD monitor	RS Tan PC 223-1202-10	29,798.21	26,818.39	2,979.82	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Interactive Package	Inter-active Language CD-ROMS: EUROTALK Talk business; EUROTALK Word Talk; EUROTALK Word Talk; EUROTALK Movie Talk; EUROTALK Vocabulary Builder; EUROTALK Language Lab CD-ROM Venturing I: The enterpreneurship Challenge: The Fire Within; Getting Started; Finding Financing; Up and Running; Marketing and States; Market and Product Expansion; Financing Growth; Managing Growth; The Human Challenge; Managing Diversity; Agricultural Entrepreneurs; The Personal side; The Innovators Venturing II: The Entrepreneurial Challenge of Success: Birht And Growth/ Making it Work/First Mover; Competing Smart/Using Technology; Going Global; Buying-In/Selling Out; Doing it Right; 3 units-Laptop Computer, Gigabyte, dual core T4200, 2 Ghz, 800 Mhz IBM cache, 2 Gb DDR, SDRAM memory, 320 Gb SATA 7200 RPM, HDD, SIS mirage 3 graphics 128 Mb up to 256 Mb bit DVD-RW drive, modem, 10/100 ethernet w/ webcam and wi-fi	IRS Tan LV 223-1238-10	600,000.00	540,000.00	60,000.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Interactive Packa	School Technology Package for Tertiary Level for Information Technology: Computer survival Guide; The Computer: What it is and can't do; Computer Software: What it is & How it Works; Computer Hardware: What it is & How it Works; How to Write Program in Basic: Part I; How to Write Program in Basic: Part 2; Introduction to Microsoft Word 6.0 for Windows Level 1; Introduction to Microsoft Word 6.0 for Windows Level 2; Introduction to Microsoft Word 6.0 for Windows Level 3; Navigating Internet Part 1; Navigating Internet Part 2; Excel for Windows 5.0 Level 1; Excel for Windows 5.0 Level 2; Excel for Windows 5.0 Level 3; Careers in Computer Science and Service; How to upgrade and repair your Computer; Internet for Teachers; Internet for Students; Doing Homework w/ the Internet; Doing Research on the Internet; Multi-media Study Skills MAC (CD-ROM); Perfect Composition/Perfect Vocabulary/Perfect Punctuation; The Perfect Sentence/The Perfect Paragraph; Study Secrets of Successful Students; Persuasive Speaking Made Easy; Improving Skills: Better; Computer, non branded, Intel Celeron D 420, 1.8 Ghz Jetway 945GCDMS V-PCI/sound/Lan, 512 Mb PC 533	JRS Tan IT 223-1262-10	450,000.00	405,000.00	45,000.00	Tanay
1-06-05-030	Computer	Desktop Computer, Intel Core i3-540 processor, 3.06Ghz Kingston 2Gb DDR3 KVR 1333D3N9/2G memory Samsung 320Gb 7200rpm SATA HDD, Inno 3D 1Gb GF9500GT 128 bit Intel DH55P3 motherboard, Lite-on IHA5424 24x SATA w/ LS, Orion TBC-6806 Solaris micro ATX 600w PSU, A4tech op-720 USB mouse, A4tech Kb-770, P/S2 circle data speaker, 500w AVR LG 177 WSB 17" LCD monitor, MS Win 7 Home Basic OEM	RS Tan PC 223-1335-10	26,426.00	23,783.40	2,642.60	Tanay
1-06-05-030	Computer	Computer, Intel Core i5-3550 processor, ASUS P8H61-M LX3 plus motherboard, Kingston 4Gb DDR3 1333, Seagate 500Gb HD, Galaxy G210 1Gb DDR3 64 bit, Lite-on 24x SATA DVD writer, A4tech KRS 8520D USB keyboard and mouse, ATX casing w/ 600w PSU, Intex 650VA UPS, black speaker, ACER 18.5" LED monitor	RS Tan PC 223-1634-10	28,500.00	25,650.00	2,850.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Computer non Branded complies with the ff: minimum specifications Intel dual core E4550 processor, 2.2 ghz motherboard w/ built in audio, video & lan (asus) 160 Sata Drive 7200 rpm, DVD writer combo drive liteon, 1Gb memory DDR2 667 PC5300 ATX Casing w/ 500 watts power supply, 15" LCD monitor LG brand, 128MB, 128 bit video card, Inno 3D, 1.44 FDD Anti RSI Keyboard and optical mouse, 500w AVR & and amplified speaker.	223-1-61-101	28,800.00	25,920.00	2,880.00	Tanay
1-06-05-030	Computer	NON BRANDED DESKTOP COMPUTER Processor: Pentium D 935 3.2.GHZ Motherboard: P5GC-MX Thoeboard w/ Built in A/V/L PCI 10/100 Lan Controller Hard Disk Seagate 80GB SATA CD-ROM Asus 52x CD ROM(VC-S520/A5) Black Floppy Drive: Sony 1.44 Disk Drive, Black Casing: Mars-907, Black w/500W PSU 20+4 PINS AVR: D Star Memory:512 MB DDR PC2-533 Kingstone Power Supply: Windows XP Professional OEM Speakers Control Pod(880 10+1) Keyboard: A4 Tech Lbs-720(USB)Black) Speakers Lab Tech Speaker: Pulse 285-1 Sud. Sattelite. Mouse: A4Tech PS/2 Mouse	223-1-67-101	33,122.00	29,809.80	3,312.20	Tanay
1-06-05-030	Computer	Notebook Computer, HP Mini 110-3549TU, Intel Atom Dual core processor N550 1.5 Ghz, 320Gb 5400 RPM HD, 1024Mb DDR3 SDRAM 1 dimm, Window 7 starter 32 bit Webcam, 10.1" diagonal LED display, wireless LAN+ bluetooth Multi-in-1 digital media reader, 6 cell Li-ion battery SN:(S)4CZ0500G5S	URSM NC 223-1340-101	17,200.00	15,480.00	1,720.00	Tanay
1-06-05-030	Projector	DLP Projector, Acer PII66P w/ carrying case	RS Tan DLP 223-1165-1	32,513.83	29,262.45	3,251.38	Tanay
1-06-05-030	Printer	Printer, Epson L1300 A3+, deskjet, colored, SN: UB8Y031742	101-06-030-3175	26,860.00	24,174.00	2,686.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Personal Computer, non-branded and complies with following specifications: Intel Core Duo Processor E7300Ghz Processor 1066 FSB; MSI G31-F MATX Motherboard, Intel G31 chipset 775 with built-in audio and video; 2 GB DDR 800 system memory; 512MB, 128Bit Dvi PCI E video card; Integrated 10/100/1000 Base T Network Interface built-in, broadband ready; 160GB SATA Hard Disk Drive, 7200 RPM; 16x DVD-RW optical drive with lightscribe; Anti RSI keyboard and optical Scroll mouse w/ pad; 17" LCD Color Monitor, AOC brand; 9 in 1 Memory Card Reader; ATX Casing with 600 watts P/S and jumbo Fan w/ std 12cm fan with extra 8cm fan, lock holder & 1 padlock w/ 2 keys; 650 VA 220 VOLTS UPS Amplified Speaker, 180 watts PMPO	223-1-85-84-101	26,662.75	23,996.48	2,666.28	Taytay
1-06-05-030	Computer	Personal Computer, non-branded and complies with following specifications: Intel Core Duo Processor E7300Ghz Processor 1066 FSB; MSI G31-F MATX Motherboard, Intel G31 chipset 775 with built-in audio and video; 2 GB DDR 800 system memory; 512MB, 128Bit Dvi PCI E video card; Integrated 10/100/1000 Base T Network Interface built-in, broadband ready; 160GB SATA Hard Disk Drive, 7200 RPM; 16x DVD-RW optical drive with lightscribe; Anti RSI keyboard and optical Scroll mouse w/ pad; 17" LCD Color Monitor, AOC brand; 9 in 1 Memory Card Reader; ATX Casing with 600 watts P/S and jumbo Fan w/ std 12cm fan with extra 8cm fan, lock holder & 1 padlock w/ 2 keys; 650 VA 220 VOLTS UPS Amplified Speaker, 180 watts PMPO	223-1-85-85-101	26,662.75	23,996.48	2,666.28	Taytay
1-06-05-030	Projector	Multimedia Projector, BENQ	JRSB MMP 221-764-101	26,000.00	23,400.00	2,600.00	Taytay
1-06-05-030	Projector	Multimedia Projector, BENQ	JRSB MMP 221-767-101	26,000.00	23,400.00	2,600.00	Taytay
1-06-05-030	Hub	MIS- Network Switch, 48 port (MIPS @ 300 MHz, 16MB flash, 128 MB SDRAM; packet buffer size: 1MB etc.)	1-06-05-030-2265-101	27,900.00	25,110.00	2,790.00	Binangonan
1-06-05-030	Hub	MIS- Network Switch, 24 port (Catalyst 2960 24 10/100/1000, 4 T/SFP Lan Base Image etc.)	1-06-05-030-2310-101	41,622.67	37,460.40	4,162.27	Binangonan
1-06-05-040	Transit	For Farm w/ accessories	URS TRT 240-152-101	38,750.00	34,875.00	3,875.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-040	Tilling Machine	Multi tilling Machine, BOWA MT 920 w/ 5.7 HP diesel engine, complete w/ the ff accessories: paddle wheel, desp plow, rotavator, ditcher, rake & stabilizer	JRSM MTM 227-097-101	67,000.00	60,300.00	6,700.00	Tanay
1-06-05-040	Cutter	Grasscutter, 2HP gasoline engine w/ complete accessories	JRSTay GR 240-276-101	15,950.00	14,355.00	1,595.00	Taytay
1-06-05-070	Radio	Tranciever Base Yaesu 2001	URS RAD 229-048-101	16,875.00	15,187.50	1,687.50	Tanay
1-06-05-070	Radio	Tranciever Base Yaesu 2001	URS RAD 229-049-101	16,875.00	15,187.50	1,687.50	Tanay
1-06-05-070	Camera	Digital Camera, Canon Powershot SX110 IS w/ complete accessories	URS CAM 240-236-101	21,950.00	19,755.00	2,195.00	Tanay
1-06-05-110	Chair	For Dental w/ compressor and accessories	URS DC 240-022-101	35,000.00	31,500.00	3,500.00	Tanay
1-06-05-110	Scale	Weighing Scale	URS WS 236-213-101	19,200.00	17,424.00	1,776.00	Tanay
1-06-05-110	Diagnostic Set	Diagnostic set, pocketscope set w/ opthalmoscope otoscope, charging stand & soft case, halogen HPX lighting, 5 volt	URS DS 236-217-101	20,750.00	18,830.63	1,919.38	Tanay
1-06-05-110	Table	Laboratory Table for Chemistry, rectangular shape w/ sink and regeants rack, acid resistant finish, complete w/ water, gas and electric outlet, eight student stools	URS LT 236-235-101	143,000.00	130,845.00	12,155.00	Tanay
1-06-05-140	Microscope	Binocular SN: 9915916/9908306	URS MIC 236-113-101	36,173.28	32,555.95	3,617.33	Angono
1-06-05-140	Apparatus	For Distilling, 20 liters per day capacity	URS AP 236-118-101	25,000.00	22,500.00	2,500.00	Cardona
1-06-05-140	Microscope	Binocular, head inclined 45 degrees & 360 degrees	URS MIC 236-151-101	36,173.28	32,555.95	3,617.33	Cardona
1-06-05-140	Microscope	Binocular, head inclined 45 degrees & 360 degrees	URS MIC 236-152-101	36,173.28	32,555.95	3,617.33	Cardona
1-06-05-140	Microscope	Binocular, head inclined 45 degrees & 360 degrees	URS MIC 236-153-101	36,173.28	32,555.95	3,617.33	Cardona
1-06-05-140	PH Meter	pH Tabletop Battery Operated	URS MET 236-119-101	15,000.00	13,500.00	1,500.00	Cardona
1-06-05-140	PH Meter	pH Tabletop Battery Operated	URS MET 236-120-101	15,000.00	13,500.00	1,500.00	Cardona
1-06-05-140	Centrifuge	Sanyo Gallenkamp refrigerated Cantifuge model MSE Harrier 18/8 or w/ censor AVR 3.0kv composition 120v 60hz complete w/ 4 x 200ml windshield, rotor set of 4 200ml sealed buckets, set of 4 12 x 5ml w/ a cap of 48x 5ml tubes	101-140-001	790,000.00	711,000.00	79,000.00	Cardona
1-06-05-140	Microscope	Binocular, UNICO Model 303 w/ various magnifications	RS MIC 236-082-086-10	36,173.28	32,555.95	3,617.33	Tanay
1-06-05-140	Microscope	Compound Microscope, Monocular Type w/ oil immersion, mechanical stage and reflector mirror model XSP-33, made in China	RS MIC 236-155-156-10	15,500.00	13,950.00	1,550.00	Tanay
1-06-05-140	Sterilizer	Glass Bead Sterilizer, drybead, 20.5 x 12.5 x 13.5, Model Steri 350, 220v	URS GS 236-191-101	41,975.00	37,777.50	4,197.50	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-140	Balance	Analytical Balance, 210 gms x .1 mg - 4/28/08	URS AB 236-193-101	135,300.00	121,770.00	13,530.00	Tanay
1-06-05-140	Microscope	Binocular Microscope , XSP-30 complete accessories	URS MIC 236-196-101	23,900.00	21,510.00	2,390.00	Tanay
1-06-05-140	Microscope	Biological Microscope, digital, binocular, 360 degree rotating, 30 degree inclined, Optika B-150DB,	1-06-05-140-293-101	66,528.00	41,413.68	25,114.32	Tanay
1-06-05-140	Microscope	Biological Microscope, digital, binocular, 360 degree rotating, 30 degree inclined, Optika B-150DB,	1-06-05-140-295-101	66,528.00	41,413.68	25,114.32	Tanay
1-06-05-140	Microscope	Binocular Microscope	URS MIC 236-236-101	24,000.00	21,600.00	2,400.00	Tanay
1-06-05-990	Amplifier	Amplifier, 1000 watts, Deton SN:0118303648	JRSP AMP 223-1303-10	26,500.00	23,850.00	2,650.00	Pililla
1-06-05-990	Equalizer	24 Band, 220 volts 1-2000	URS EQ 229-016-101	21,058.00	18,952.20	2,105.80	Tanay
1-06-05-990	Microphone	UHF Microphone wireless	URS MIC 229-135-101	20,000.00	18,000.00	2,000.00	Tanay
1-06-05-990	Musical Instrument	Standard, model w/ lock & key "WEINSTEIN"	URS PIA 240-115-101	68,000.00	61,200.00	6,800.00	Angono
1-06-05-990	Pressure Cooker	Pressure Cooker, Autoclave, 41 quartz capacity All American Brand	JRS Tan PC 233-042-10	31,769.00	23,826.75	7,942.25	Tanay
1-06-05-990	Punching and Shearing	Punching and Shearing, China Made	URS PS 226-001-101	15,735.25	14,161.73	1,573.53	Tanay
1-06-05-990	Shaker	Gyroratory w/ 48 bottles capacity, all stainless steel	URS SH 240-136-101	65,000.00	58,500.00	6,500.00	Tanay
1-06-05-990	Slicer	For Meat, stainless construction, HD	URS SLI 240-137-101	44,615.00	40,153.50	4,461.50	Tanay
1-06-05-990	Speaker	Speaker System 600w RMS EVP X	URS SP 229-136-101	24,750.00	22,275.00	2,475.00	Tanay
1-06-05-990	Speaker	Speaker System 600w RMS EVP X	URS SP 229-137-101	24,750.00	22,275.00	2,475.00	Tanay
1-06-05-990	Speaker	Heavy Duty Application JBL SR4726 Full Range, 600 Watts	URS SPR 229-065-101	72,540.00	65,286.00	7,254.00	Tanay
1-06-05-990	Speaker	Heavy Duty Application JBL SR4726 Full Range, 600 Watts	URS SPR 229-066-101	72,540.00	65,286.00	7,254.00	Tanay
1-06-05-990	Speaker	Heavy Duty Application, 350 watts Rms power, JBL MR 838 series	URS SPR 229-067-101	55,387.80	49,849.02	5,538.78	Tanay
1-06-05-990	Speaker	Heavy Duty Application, 350 watts Rms power, JBL MR 838 series	URS SPR 229-068-101	55,387.80	49,849.02	5,538.78	Tanay
1-06-05-990	Stuffer	For Sausage, China Made, 220v	URS STUF 240-145-101	26,760.00	24,084.00	2,676.00	Tanay
1-06-05-990	Voice Limiter	Voice Limiter w/ Compressor 220 volts	URS LIM 229-027-101	15,444.00	13,899.60	1,544.40	Tanay
1-06-06-010	Vehicle	MITSUBISHI Canter LT Flatbed, White, SDN 106	URS CAN 241-004-101	244,227.40	219,804.66	24,422.74	Tanay
1-06-06-010	Vehicle	MITSUBISHI Pajero 4WD, Blue with winch, SDM 257	URS PAJ 241-005-101	277,482.00	249,733.80	27,748.20	Tanay
1-06-06-010	Vehicle	NISSAN Vanette Grand Coach, White, SFD 420	URS VAN 241-012-101	613,600.00	552,240.00	61,360.00	Tanay
		SUBTOTAL		**12,535,951.60**	**11,243,112.68**	**1,292,838.93**	
FUND 052							

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-03-040	Pump	Water Pump, centrifugal type, SAER SR-200, 2HP, SN:3225842	1-06-03-040-024-164	22,000.00	10,890.00	11,110.00	Tanay
1-06-03-040	Pump	Water Pump, 1.5HP, Deepwell type, SAER, SN:2763811	227-125-164	24,000.00	19,080.00	4,920.00	Tanay
1-06-05-020	Printer	ID Card Printer, EVOLIS DUALYS 3, SN:10000207144, w/ 1 pc Ateilla Lite Software SN:2097500996, 1 unit Kodak Digital Camera SN:KCGMU10308476	439-012-164	138,000.00	124,200.00	13,800.00	Angono
1-06-05-020	Printer	Evolis ID Card Printer,, dual sided color card, SN:10000159715 w/ Ateilla Lite software SN:1619076223 1 unit Kodak CD14 Digital Camera SN:KCGLM0107453	439-1300-164	138,000.00	124,200.00	13,800.00	Antipolo
1-06-05-020	Duplicator	Gestetner Copy Duplicator Model 4030 SN 3495051	221-5-1-164	110,000.00	99,000.00	11,000.00	Cainta
1-06-05-020	Vault	Fire Safe Vault, Fire Proof Reinforce Door, with mechanical lock system, double steel wall construction, heavy duty steel casters, H750 x W500 x D550mm outside dimension, H543 x W362 x D335mm inside dimension, weight 130kg, capacity 66L	164-06-020-1222	20,500.00	15,067.50	5,432.50	Tanay
1-06-05-020	Copier	Digital Copier, Kyocera-Mita KM 2810, SN: QXV1704868	221-868-164	44,500.00	40,050.00	4,450.00	Tanay
1-06-05-020	Printer	Printer HP Laserjet 3050, 4 in 1 , scanner, copier, fax and printer in 1 , complete with installation CD toner cartridge, manual and cables, brand new	223-3-61-164	21,500.00	19,350.00	2,150.00	Tanay
1-06-05-020	Printer	ID Card Printer, CIM Sunlight Lux, double side printer, SN: B2090567, w/ 1 unit Digital Camera, Canon A400	439-013-164	54,000.00	48,600.00	5,400.00	Tanay
1-06-05-020	Printer	Printer, HP Photosmart C309A w/ USB cable SN:MY998H911I- 1/12/2010	223-1141-164	15,276.60	13,748.94	1,527.66	Taytay
1-06-05-030	Desktop Compute	Personal Computer, non branded, Intel core 2 duo E7400 Asus P5KPL-AM/PS motherboard, 2 Gb 800 mhz DDR2 memory 320 Gb SATA HDD, Lite on DVD dual drive 20x, Generic amplified speaker, Integra GE1 casing w/ 500w PSU, 500w AVR A4 Tech PS/2 mouse & keyboard, MS Windows XP Pro OEM license, AOC 19" LCD monitor	223-1050-164	30,105.00	27,094.50	3,010.50	Angono
1-06-05-030	Projector	DLP Projector, Mitsubishi ES200U w/ Plus wide screen 60 x 60, Vesta Tripod and carrying case SN: 0019810-1017	223-1510-164	26,308.00	23,677.20	2,630.80	Angono

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2084-164	28,458.00	25,612.20	2,845.80	Angono
1-06-05-030	Projector	DLP Projector, Optoma ES526, SN: Q8EH938AAAAAC1085	240-261-164	24,000.00	21,600.00	2,400.00	Angono
1-06-05-030	Projector	DLP Projector, ACER X1161P, model DSV0008 2700 ansi lumens, SN: EYJBUO100612400C67592B	240-262-164	24,000.00	21,600.00	2,400.00	Angono
1-06-05-030	Projector	DLP Projector, Mitsubishi ES200U w/ Plus wide screen 60 x 60, Vesta Tripod and carrying case SN: 0019740	223-1511-164	26,308.00	23,677.20	2,630.80	Antipolo
1-06-05-030	Desktop Compute	Personal Computer, non branded, Intel core 2 duo F4600 2.40 Ghz w/ 800 Mhz FSB, Intel core 2 duo motheerboard w/ ATA-1, SATA 4, Dual channel DDR2 667 x 2 Dimms LAN controller 5.1 channel audio built in, 10 USB ports ECS GF 100PVT-M3, video card 256 Mb memory, DVD/CD RW combo drive SATA type, 1Gb DDR2 667 RAM, 160 GB 7200 RPM hard disk, internal 5 in 1, computer casing w/ 600 watts power supply and oversized chassis fan, 15" :CD monitor, optical mouse, PS2 keyboard, amplified multi media speaker and 520 VA UPS brand new w/ 1 year warranty	223-982-164	24,982.84	22,484.56	2,498.28	Antipolo
1-06-05-030	Desktop Compute	Intel Pentium D Package 2.8G Dual Core-Package Intel pentium D 805(2.8) dual Core LGA775 Asus P5PE-VM Motherboard 256MB DDR 400, 80GB 7200RPM dynamic Video 1.44 Floppy Drive/ Combo Drive ATX 350W Casing15"LCD Monitor, 56 Modem AVR/Keyboard/ Mouse/ Speakers w/ free EPSON C59 Printer-4003	223-1-141-164	27,500.00	24,750.00	2,750.00	Cainta
1-06-05-030	Desktop Compute	Personal Computer, non-branded and complies w/ the following specification: Intel P4 3.0 Ghz processor, P4 mother board w/ built in audio, video and lan, 512 Mb video card, 80 Gb SATA drive, 1.44 Mb floppy disk drive, ATX casing w/ 500w power supply and auxilliary fan, anti RSI keyboard and optical mouse, 500w VA UPS, complete w/ driver CD's and cord, brand new	223-1-178-164	28,500.00	25,650.00	2,850.00	Cainta

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Personal Computer, non branded and complies with the following: Intel Celeron d processor 2.61 GHz 3.06 Asustek Motherboard with built in Audio and Lan DDR2 PC333 256 Mb memory 80 GB Hard Disk Western Digital CD Writer Combo Drive, LG Brand 128 Mb, 64 bit Geforce video Card 1.44 Flopy disk drive 15"CRT Monitor ATX casing with 500 watts power supply & chassis fan PS 2 Keyboard and mouse 500 watts AVR	223-1-186-164	21,500.00	19,350.00	2,150.00	Cainta
1-06-05-030	Desktop Compute	Desktop Computer, Intel Core i5 processor, 4Gb DDr3 SN: MMLXNSS00341304CBF4201	1-06-05-030-2350-164	32,500.00	29,250.00	3,250.00	Tanay
1-06-05-030	CPU	Computer, CPU only, Intel core i5, 3.4 Ghz 4Gb DDR3,	1-06-05-030-2430-164	24,300.00	21,870.00	2,430.00	Tanay
1-06-05-030	Desktop Compute	Computer Desktop, quad core 3.4GHz or higher 6MB cache processor	1-06-05-030-2492-164	27,700.00	24,930.00	2,770.00	Tanay
1-06-05-030	Netbook Compute	Netbook Computer, Acer V5-132P-3322Y4G50nss, SN:NXMKRSP00140602A73600	1-06-05-030-2568-164	25,900.00	23,310.00	2,590.00	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 4460, 3.2 Ghz, 6Mb cache	1-06-05-030-2732-164	33,082.80	29,774.52	3,308.28	Tanay
1-06-05-030	Projector	Multimedia Projector, Acer P1185 model: QSV1410, DLP Type,3200 ANSI lumen SN:MRJL811007526005C58400	1-06-05-030-2871-164	19,950.00	17,955.00	1,995.00	Tanay
1-06-05-030	Desktop Compute	Personal Computer, non branded, Intel core 2 duo F4600 2.40 Ghz w/ 800 Mhz FSB, Intel core 2 duo motheerboard w/ ATA-1, SATA 4, Dual channel DDR2 667 x 2 Dimms LAN controller 5.1 channel audio built in, 10 USB ports ECS GF 100PVT-M3, video card 256 Mb memory, DVD/CD RW combo drive SATA type, 1Gb DDR2 667 RAM, 160 GB 7200 RPM hard disk, internal 5 in 1, computer casing w/ 600 watts power supply and oversized chassis fan, 15" :CD monitor, optical mouse, PS2 keyboard, amplified multi media speaker and 520 VA UPS brand new w/ 1 year warranty	154-1-12-164	24,982.84	22,484.56	2,498.28	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Computer, Power Express PC, Intel Core 2 duo E7400 (2.8 Ghz), Asustek P5KPL-AM/PS M/B w/ onboard A/V/L, 2.0Gb DDR2, Seagate 250Gb HJDD SATA, Int card reader, Liteon DVD-RW drive, Add'l 256Mb 64 bit V/C V12 ATX MIDI tower case w/ PS, PS2 keyboard, optical mouse Ext speaker, AVR, MS Win 7 Pro OLP NL Academic Ed w/ MS Win XP Pro media kit installer, Hanns-G 17" LCD monitor	223-1121-164	29,798.21	26,818.39	2,979.82	Tanay
1-06-05-030	Desktop Compute	Computer, Power Express PC, Intel Core 2 duo E7400 (2.8 Ghz), Asustek P5KPL-AM/PS M/B w/ onboard A/V/L, 2.0Gb DDR2, Seagate 250Gb HJDD SATA, Int card reader, Liteon DVD-RW drive, Add'l 256Mb 64 bit V/C V12 ATX MIDI tower case w/ PS, PS2 keyboard, optical mouse Ext speaker, AVR, MS Win 7 Pro OLP NL Academic Ed w/ MS Win XP Pro media kit installer, Hanns-G 17" LCD monitor	223-1123-164	29,798.21	26,818.39	2,979.82	Tanay
1-06-05-030	Desktop Compute	Computer, Power Express PC, Intel Core 2 duo E7400 (2.8 Ghz), Asustek P5KPL-AM/PS M/B w/ onboard A/V/L, 2.0Gb DDR2, Seagate 250Gb HJDD SATA, Int card reader, Liteon DVD-RW drive, Add'l 256Mb 64 bit V/C V12 ATX MIDI tower case w/ PS, PS2 keyboard, optical mouse Ext speaker, AVR, MS Win 7 Pro OLP NL Academic Ed w/ MS Win XP Pro media kit installer, Hanns-G 17" LCD monitor	223-1133-164	29,798.21	26,818.39	2,979.82	Tanay
1-06-05-030	Desktop Compute	Computer, non-branded, Intel Core 2 Quad, 2.5 Ghz processor, 2.0 Gb DDR system memory 250 Gb SATA drive motherboard w/ built in audio, video & Lan, 256 Mb, 128 bit video card, DVD RW optical drive w/ lightscribe anti RSI keyboard & optical mouse, 19" high resolution LCD monitor Samsung, ATX casing w/ power supply 650VA UPS w/ Windows 7 OS Starter	223-1221-164	31,800.00	28,620.00	3,180.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Computer, non branded, Quad Core Q8400 2.6 Ghz processor, ASUS P5KSE2 motherboard 2 Gb 800w memory, Sparkle 9400gt 1Gb/128 bit video card, ATX casing w/ PSU, A4Tech keyboard and mouse, Seagate 2500 Gb HDD, LG DVD-RW 22x optical drive, Samsung 19" B19300 LCD monitor, Intex 650VA UPS, Windows XP Professional OS	223-1297-164	35,300.00	31,770.00	3,530.00	Tanay
1-06-05-030	Laptop Computer	Laptop Computer, Toshiba Satellite L745-1127U/28UB/ 29UR/30, Intel core i3-2330M processor 2.2 Ghz 3Mb cache, 14" WXGA HD clear superview LED backlight TFT display, DVD multi layer drive, Intel HD graphics memory, bluetooth V3.0, USB 2.0, 3.0 RGB, HDMI 4 in 1 card reader, built in web camera. 2.04kg, 6 cell battery, carrying bag, Windows 7 Home Basic 32 bit OEM SN: 6B052038W	223-1378-164	39,950.00	35,955.00	3,995.00	Tanay
1-06-05-030	Laptop Computer	Laptop Computer, Xitrix Travel Pro D410, Intel Core i3-2332M Mobile processor 2.2 Ghz 3Mb L3 cache, Intel HM65 express chipset 2Gb DDR3 memory, Seagate 7200 rpm 500Gb SATA2 16Mb HD, 8x DVDA+R/RW/4X DL super multi drive, 14 " HD LED screen w/ 1.3mp webcam, integrated 10/100/1000 gigabit LAN, wireless LAN 802.11 b/g/n half mini card, 6 cell Li ion battery, 65w AC adapter MS win 7 Home Basic OEM, SN:B4988303Y171000BB; B4888303Y171001B1	223-1411-164	32,000.00	28,800.00	3,200.00	Tanay
1-06-05-030	CPU	CPU, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply, Logitech S-150 digital multimedia speaker, MS Win 7 Pro single OLP Academic	223-1419-164	20,665.00	18,598.50	2,066.50	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	CPU	CPU, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply, Logitech S-150 digital multimedia speaker, MS Win 7 Pro single OLP Academic	223-1421-164	20,665.00	18,598.50	2,066.50	Tanay
1-06-05-030	Desktop Compute	Computer, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply Logitech S-150 digital multimedia speaker, 18.5" wide screen flat panel blacklit XPNLEDL 1921 monitor, MS Win 7 Pro single OLP Academic	223-1427-164	22,710.00	20,439.00	2,271.00	Tanay
1-06-05-030	Desktop Compute	Computer, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply Logitech S-150 digital multimedia speaker, 18.5" wide screen flat panel blacklit XPNLEDL 1921 monitor, MS Win 7 Pro single OLP Academic	223-1428-164	22,710.00	20,439.00	2,271.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Computer, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply Logitech S-150 digital multimedia speaker, 18.5" wide screen flat panel blacklit XPNLEDL 1921 monitor, MS Win 7 Pro single OLP Academic	223-1429-164	22,710.00	20,439.00	2,271.00	Tanay
1-06-05-030	Desktop Compute	Computer, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply Logitech S-150 digital multimedia speaker, 18.5" wide screen flat panel blacklit XPNLEDL 1921 monitor, MS Win 7 Pro single OLP Academic	223-1430-164	22,710.00	20,439.00	2,271.00	Tanay
1-06-05-030	Desktop Compute	Computer, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply Logitech S-150 digital multimedia speaker, 18.5" wide screen flat panel blacklit XPNLEDL 1921 monitor, MS Win 7 Pro single OLP Academic	223-1466-164	22,710.00	20,439.00	2,271.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Computer, Xitrix Deskframe EL-240 Mid tower, Intel Core i3 2100 3.1Ghz 3Mb LGA1155 processor, Intel H61 express chipset ver 2 DDR3 MATX motherboard 2Gb DDR3 1333Mhz memory 500Gb SATA3 7200 rpm 16Mb HD, 2x SATA DVD/CD RW, Integrated 10/100/1000 gigabit LAN Geforce 1Gb Video card, USB keyboard, optical scroll mouse, 500w AVR, 600w power supply Logitech S-150 digital multimedia speaker, 18.5" wide screen flat panel blacklit XPNLEDL 1921 monitor, MS Win 7 Pro single OLP Academic	223-1474-164	22,710.00	20,439.00	2,271.00	Tanay
1-06-05-030	Projector	DLP Projector, Mitsubishi ES200U w/ Plus wide screen 60 x 60, Vesta Tripod and carrying case SN: 0019778	223-1507-164	26,308.00	23,677.20	2,630.80	Tanay
1-06-05-030	Desktop Compute	Computer, Intel core i5-3450 6M 3.10 Ghz processor, ASUS P8H61-M LX board, 4Gb DDR3, Seagate 500Gb SATA, Lite-on 24x SATA DVDRW, Silver ATX casing w/ 600w 1Gb 128 bit, A4tech USB optical mouse & keyboard Intex 650VA UPS, Samsung 20" LED monitor, Altec Lansing 2.1 speaker	223-1540-164	29,500.00	26,550.00	2,950.00	Tanay
1-06-05-030	Desktop Compute	Computer, Intel core i5-3450 6M 3.10 Ghz processor, ASUS P8H61-M LX board, 4Gb DDR3, Seagate 500Gb SATA, Lite-on 24x SATA DVDRW, Silver ATX casing w/ 600w 1Gb 128 bit, A4tech USB optical mouse & keyboard Intex 650VA UPS, Acer 19" LED monitor, 180w speaker	223-1544-164	26,500.00	23,850.00	2,650.00	Tanay
1-06-05-030	Desktop Compute	Computer, Intel core i5-3450 6M 3.10 Ghz processor, ASUS P8H61-M LX board, 4Gb DDR3, Seagate 500Gb SATA, Lite-on 24x SATA DVDRW, Silver ATX casing w/ 600w 1Gb 128 bit, A4tech USB optical mouse & keyboard Intex 650VA UPS, Acer 19" LED monitor, 180w speaker	223-1546-164	26,500.00	23,850.00	2,650.00	Tanay
1-06-05-030	Laptop Computer	Laptop Computer, Sony VaioVPCEG35EG, Intel Core i3-2350 processor with Genuine Win 7 Home Basic SP1 64 bit, Intel HM65 chipset, 2 Gb DDR3, 320 Gb HDD 3000 graphics 14" wide WXGA 1366 x 768 TFT color display w/ bag and accessories, SN:27554889 7000101; 27554889 7000565	223-1554-164	35,750.00	32,175.00	3,575.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Laptop Computer	Laptop Computer, Samsung NP 300E4A-AOAPH, Intel core i3 processor, 2530M, 2Gb DDr3 memory, 1TB HD 14" LED monitor, DVD writer multi drive, Intel HD Graphics 3000, USB, RJ45, HDMI VGA card reader port, 6 cell Li-ion battery pack, Win 7 Home basic OS, w/ charger, carrying bag, SN: HSHW(!AC300045H	223-1558-164	28,340.00	25,506.00	2,834.00	Tanay
1-06-05-030	Desktop Compute	Computer, Intel core i5-3550 3.30Ghz 6Mb, Asrock H61M-VS, WD500Gb SATA, Kingston 4Gb DDR3 1333, 20" Dell LED LCD monitor, ATX case w/ 600w PSU, 24x DVD writer, ATI HD6450 1Gb video card, A4tech USB keyboard & mouse, A4tech headset	223-1917-164	26,900.00	24,210.00	2,690.00	Tanay
1-06-05-030	Desktop Compute	Computer, Intel core i5-3550 3.30Ghz 6Mb, Asrock H61M-VS, WD500Gb SATA, Kingston 4Gb DDR3 1333, 20" Dell LED LCD monitor, ATX case w/ 600w PSU, 24x DVD writer, ATI HD6450 1Gb video card, A4tech USB keyboard & mouse, A4tech headset	223-1918-1923-164	26,900.00	24,210.00	2,690.00	Tanay
1-06-05-030	Projector	Multimedia Projector, Infocus IN-105, 3000 SN:BGNM21302154	223-1981-164	20,020.00	18,018.00	2,002.00	Tanay
1-06-05-030	Projector	Multimedia Projector, Infocus IN-105, 3000 SN:BGNM21301774	223-2013-164	20,020.00	18,018.00	2,002.00	Tanay
1-06-05-030	Projector	Multimedia Projector, Infocus IN-105, 3000 SN:BGNM21301851	223-2014-164	20,020.00	18,018.00	2,002.00	Tanay
1-06-05-030	Laptop Computer	Laptop Computer, ACER Travelmate P243-M-33112G7M, SN: NXV7BSP021322049BE7600	223-2036-164	27,702.00	24,931.80	2,770.20	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2148-164	28,458.00	25,612.20	2,845.80	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2150-164	28,458.00	25,612.20	2,845.80	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2151-164	28,458.00	25,612.20	2,845.80	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2152-164	28,458.00	25,612.20	2,845.80	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2153-164	28,458.00	25,612.20	2,845.80	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2154-164	28,458.00	25,612.20	2,845.80	Tanay
1-06-05-030	Desktop Compute	Computer, Intel Core i5 3570 3.4Ghz processor	223-2155-164	28,458.00	25,612.20	2,845.80	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Personal Computer, non branded, Intel core 2 duo F4600 2.40 Ghz w/ 800 Mhz FSB, Intel core 2 duo motheerboard w/ ATA-1, SATA 4, Dual channel DDR2 667 x 2 Dimms LAN controller 5.1 channel audio built in, 10 USB ports ECS GF 100PVT-M3, video card 256 Mb memory, DVD/CD RW combo drive SATA type, 1Gb DDR2 667 RAM, 160 GB 7200 RPM hard disk, internal 5 in 1, computer casing w/ 600 watts power supply and oversized chassis fan, 15" :CD monitor, optical mouse, PS2 keyboard, amplified multi media speaker and 520 VA UPS brand new w/ 1 year warranty	223-994-164	24,982.84	22,484.56	2,498.28	Tanay
1-06-05-030	Desktop Compute	Personal Computer, non branded, Intel core 2 duo F4600 2.40 Ghz w/ 800 Mhz FSB, Intel core 2 duo motheerboard w/ ATA-1, SATA 4, Dual channel DDR2 667 x 2 Dimms LAN controller 5.1 channel audio built in, 10 USB ports ECS GF 100PVT-M3, video card 256 Mb memory, DVD/CD RW combo drive SATA type, 1Gb DDR2 667 RAM, 160 GB 7200 RPM hard disk, internal 5 in 1, computer casing w/ 600 watts power supply and oversized chassis fan, 15" :CD monitor, optical mouse, PS2 keyboard, amplified multi media speaker and 520 VA UPS brand new w/ 1 year warranty	223-995-164	24,982.84	22,484.56	2,498.28	Tanay
1-06-05-030	Desktop Compute	Personal Computer, non branded, Intel core 2 duo F4600 2.40 Ghz w/ 800 Mhz FSB, Intel core 2 duo motheerboard w/ ATA-1, SATA 4, Dual channel DDR2 667 x 2 Dimms LAN controller 5.1 channel audio built in, 10 USB ports ECS GF 100PVT-M3, video card 256 Mb memory, DVD/CD RW combo drive SATA type, 1Gb DDR2 667 RAM, 160 GB 7200 RPM hard disk, internal 5 in 1, computer casing w/ 600 watts power supply and oversized chassis fan, 15" :CD monitor, optical mouse, PS2 keyboard, amplified multi media speaker and 520 VA UPS brand new w/ 1 year warranty	223-996-164	24,982.84	22,484.56	2,498.28	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Desktop Compute	Computer, Power Express PC, Intel Core 2 duo E7400 (2.8 Ghz), Asustek P5KPL-AM/PS M/B w/ onboard A/V/L, 2.0Gb DDR2, Seagate 250Gb HJDD SATA, Int card reader, Liteon DVD-RW drive, Add'l 256Mb 64 bit V/C V12 ATX MIDI tower case w/ PS, PS2 keyboard, optical mouse Ext speaker, AVR, MS Win 7 Pro OLP NL Academic Ed w/ MS Win XP Pro media kit installer, Hanns-G 17" LCD monitor -16024	223-1124-164	29,798.21	26,818.39	2,979.82	Taytay
1-06-05-030	Desktop Compute	Computer, Power Express PC, Intel Core 2 duo E7400 (2.8 Ghz), Asustek P5KPL-AM/PS M/B w/ onboard A/V/L, 2.0Gb DDR2, Seagate 250Gb HJDD SATA, Int card reader, Liteon DVD-RW drive, Add'l 256Mb 64 bit V/C V12 ATX MIDI tower case w/ PS, PS2 keyboard, optical mouse Ext speaker, AVR, MS Win 7 Pro OLP NL Academic Ed w/ MS Win XP Pro media kit installer, Hanns-G 17" LCD monitor - 16025	223-1125-164	29,798.21	26,818.39	2,979.82	Taytay
1-06-05-030	Desktop Compute	Computer, Power Express PC, Intel Core 2 duo E7400 (2.8 Ghz), Asustek P5KPL-AM/PS M/B w/ onboard A/V/L, 2.0Gb DDR2, Seagate 250Gb HJDD SATA, Int card reader, Liteon DVD-RW drive, Add'l 256Mb 64 bit V/C V12 ATX MIDI tower case w/ PS, PS2 keyboard, optical mouse Ext speaker, AVR, MS Win 7 Pro OLP NL Academic Ed w/ MS Win XP Pro media kit installer, Hanns-G 17" LCD monitor - 16026	223-1134-164	29,798.21	26,818.39	2,979.82	Taytay
1-06-05-030	Projector	Multimedia Projector, Infocus IN-105, 3000 SN:BGNM21302092	223-1982-164	20,020.00	18,018.00	2,002.00	Taytay
1-06-05-040	Cutter	Grasscutter, Kawasaki TJ45E, two stroke gasoline E No. TJ045EA38796	1-06-05-040-135-164	16,000.00	8,760.00	7,240.00	Pililla
1-06-05-040	Cutter	Grasscutter, 2HP gasoline engine w/ complete accessories, Kawasaki TD40, E/No:40007981	240-318-164	18,500.00	15,817.50	2,682.50	Pililla
1-06-05-040	Cutter	Grasscutter, 2 stroke gasoline engine, single cylinder, blade type, Kawasaki TD-40 w/ nylon base and steel blade	240-346-164	15,000.00	11,700.00	3,300.00	Taytay
1-06-05-040	Grasscutter	Grasscutter, heavy duty - 16067	240-364-164	15,000.00	6,862.50	8,137.50	Taytay
1-06-05-070	Microphone	Wireless Microphone dual diversity, 2 handheld transmitters w/ microphones etc. SN: 3ML1950103	1-06-05-070-221-164	23,800.00	14,458.50	9,341.50	Tanay
1-06-05-070	Television	Television, DeVant 42CB520, LED, HDMI, full HD 1080p, SN:42CB520A021500962	1-06-05-070-262-164	33,800.00	16,984.50	16,815.50	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-070	Television	Television 29" stereo, 220v flat screen, Samsung - 1/13/09	229-129-164	20,160.00	18,144.00	2,016.00	Tanay
1-06-05-070	Camera	Video Camera, Sony Handycam HDR-PJ230,	229-182-164	16,560.00	10,432.80	6,127.20	Tanay
1-06-05-070	Television	Television, Sony Bravia LCD 32" KLV-32BX320 115w, SN:4165356	240-341-164	17,600.00	13,728.00	3,872.00	Tanay
1-06-05-990	Sound System	Audio System, Dual Wireless Mic Audio set, WMS 40 Pro Mini, Mixer Amplifier, Australian Monitor 120	229-176-164	47,200.00	35,400.00	11,800.00	Tanay
1-06-05-990	Sound System	Sound System, 1 unit 13 ch power mixer, Crown MC 1200A; 1 unit Excellence series 500w/ch power amplifier, Crown CA560 SN:10120638; 3 unit microphone, vocal cardioid, Shure PG58; 2 unit 15" 2 way speaker 600w, Crown Pro 5010; 1 unit active subwoofer 400w, PLM MAS-18SA; 2 unit monitor speaker, 8" 350w, Konzert KS-355v	240-353-164	76,938.00	58,857.57	18,080.43	Tanay
1-06-05-990	Microphone	Wireless Microphone System, Electro-Voice, R300 receiver, SN:R49129522, 2 antenna, 1 EV microphone, mic stand adapter,	240-393-164	18,900.00	13,182.75	5,717.25	Tanay
1-06-05-990	Amplifier	Portable Wireless Amplifier, Trident TR-777, AC 220v w/ built in battery 12V, 50w w/ the ff headset mic, backpack, wireless microphone, wireless transmitter	240-348-164	20,990.00	16,372.20	4,617.80	Taytay
		SUBTOTAL		**2,482,365.86**	**2,153,613.89**	**328,751.97**	
FUND 073							
1-06-05-020	Airconditioner	Airconditioner, 1.5HP, inverter split type, wall mounted,	JRSTan AC 416-055-18	35,240.00	31,716.00	3,524.00	Tanay
1-06-05-020	Airconditioner	Airconditioner, 1.5HP, inverter split type, wall mounted,	JRSTan AC 416-056-18	35,240.00	31,716.00	3,524.00	Tanay
1-06-05-020	Airconditioner	Airconditioner, 1.5HP, inverter split type, wall mounted,	JRSTan AC 416-057-18	35,240.00	31,716.00	3,524.00	Tanay
1-06-05-020	Airconditioner	Airconditioner, 1.5HP, inverter split type, wall mounted,	JRSTan AC 416-058-18	35,240.00	31,716.00	3,524.00	Tanay
1-06-05-030	Computer	Laptop Computer, Intel Centrino Duo Mobile 1.66 Ghz processor, 2 Mb L2 667 FSB Toshiba Sattelite E331 Intel 945 GM express chipset, Intel pro wireless 3845 A/B/G, 1Gb DDR2 667, 120Gb SATA drive, 14.1" WXGA FFT 1280 x 768 display, built in 10/100/1000 gigabit lan, 56Kb modem 4 in 1 card reader, 6 cell Li ion battery w/ carrying case	URS LC 223-965-184	59,500.00	53,550.00	5,950.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Laptop computer, branded, Intel Centrino Mobile Technology, Intel Pentium M processor 1.6Ghz, Intel chipset, 512 DDR2 memory, 80Gb HDD, 14" widescreen WXGA TFT display, intel media graphics accelarator, 10/100/100 gigabit lan, wirelesslan a/b/g 4 usb ports, DVD writer drive, complete w/ Li ion batteery pack driver CD, charger and carrying case w/ 1 year warranty	URS PC 223-972-184	35,000.00	31,500.00	3,500.00	Tanay
1-06-05-030	Computer	Laptop Computer, Compaq, Intel core 2 duo processor, 2 GB DDR2 cache, 2Mb transfer 160 Gb SATA HDD graphics, Intel GMAX 3100 memory slots, 2 in use 1/0 ports USB 2.0 line-in-out, mic in RJ-45, Windows XP Home, 8x DVD writer, Wifi bluetooth, 14.1 WXGA LCD 6 cell battery w/ carrying case, SN: CNU9521SFH	RS Tan LC 223-1234-18	32,000.00	28,800.00	3,200.00	Tanay
1-06-05-030	Computer	Netbook Computer, ACER model Aspire One D270-268kk, Processor: Intel Atom N2600, LCD: 10.1" Acer Crystal LED, Memory: 2Gb DDR3, Storage: 500Gb HDD, Card Reader: Multi-in-1, WLAN: Acer Nplify 802.11 b/g/n, Bluetooth: 4.0 + HS, Webcam: Built-in, Battery: 6-cell Li-ion, Software: MS Office 2010 Professional, OS: Win 7 Starter 32 bit SP1 w/ Acer Sleeve SN:NUSGASP003209078267614; NUSGASP003209078A07614	JRS Tan NC 416-015-18	17,150.00	15,435.00	1,715.00	Tanay
1-06-05-030	Computer	Netbook Computer, ACER model Aspire One D270-268kk, Processor: Intel Atom N2600, LCD: 10.1" Acer Crystal LED, Memory: 2Gb DDR3, Storage: 500Gb HDD, Card Reader: Multi-in-1, WLAN: Acer Nplify 802.11 b/g/n, Bluetooth: 4.0 + HS, Webcam: Built-in, Battery: 6-cell Li-ion, Software: MS Office 2010 Professional, OS: Win 7 Starter 32 bit SP1 w/ Acer Sleeve SN:NUSGASP003209078267614; NUSGASP003209078A07614	JRS Tan NC 416-016-18	17,150.00	15,435.00	1,715.00	Tanay
1-06-05-030	Projector	Multi Media Projector, DLP type 2000 ansi lumens, high contrast radio complete w/ carrying bag, INFOCUS IN24	URS MMP 221-733-184	39,500.00	35,550.00	3,950.00	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Projector	DLP Projector, ACER X1161P, 2700 ansi lumens, contrast ratio: 4000:1 800*600SVGA w/ ACER 7 x 7 tripod screen, SN: EYBUO100621300B38593B; EYBUO100621300AE1593B	RS Tan DLP 416-017-18	20,300.00	18,270.00	2,030.00	Tanay
1-06-05-030	Projector	DLP Projector, ACER X1161P, 2700 ansi lumens, contrast ratio: 4000:1 800*600SVGA w/ ACER 7 x 7 tripod screen, SN: EYBUO100621300B38593B; EYBUO100621300AE1593B	2-02-01-050-061-184	20,300.00	18,270.00	2,030.00	Tanay
1-06-05-030	Computer	Personal Computer, non branded, Intel core 2 duo processor, 2.2 Ghz processor, core 2 duo motherboard w/ built in audio, video and lan, 1Gb DDR 2 667 memory 160 Gb SATA drive, 1.44 Floppy drive, 17" LCD monitor 256 Mb video card, Anti RSI keyboard & optical mouse AVR and amplified speaker, P4 casing w/ 500w power supply	URS PC 223-967-184	32,300.00	29,070.00	3,230.00	Tanay
1-06-05-030	Computer	Laptop Computer, ACER Travelmate 4750G-52452G50Mnss Intel core i5-2450M 2.5Ghz, 14" wide XGA LED LCD panel, NVIDIA GeForce GT 520M, 2Gb DDR3 memory, 500Gb HDD, DVD multi DL drive, multi-in-1 card reader, Acer Nplify 802.11b/g/n, 2.1+EDR bluetooth, 1.3 MP HD webcam, 6 cell Li-ion battery, Genuine Windows 7 Home premium OS, SN:NXV4ASP004210060602000 w/ carrying bag	JRSTan LC 439b-028-18	33,500.00	30,150.00	3,350.00	Tanay
1-06-05-030	Projector	DLP Projector, Infocus IN105, 3200 ansi lumens, w/ remote control, 70 x 70 screen, carrying bag, SN:BGNM21101500; BGNM21101823	RSTan DLP 439b-029-18	28,900.00	26,010.00	2,890.00	Tanay
1-06-05-030	Projector	DLP Projector, Infocus IN105, 3200 ansi lumens, w/ remote control, 70 x 70 screen, carrying bag, SN:BGNM21101500; BGNM21101823	RSTan DLP 439b-030-18	28,900.00	26,010.00	2,890.00	Tanay
1-06-05-030	Computer	Laptop Computer, Acer Travelmate TMP246M-M-39HK,	1-06-05-030-2606-184	23,000.00	20,700.00	2,300.00	Tanay
1-06-05-030	Computer	Computer, Dual core, 3.0Ghz 3Mb, 4Gb PC3-10600	1-06-05-030-2607-184	27,688.00	24,919.20	2,768.80	Tanay

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-030	Computer	Computer, Intel Pentium 4, 2.0 Ghz processor MSI 865 Peneo P 6 865 motherboard 800 AGP 8x/S/DDR Inno 3D MX 440 64 DDR TV out 8X 256 Mb PC 400 DDR keyboard, mouse, Seagate 40 Gb 7200 rpm, Sony 52x Panasonic 1.44, 17" AOC 7F flat screen, amplified speaker C-Net Pro 200 10/200 MBPS, 4 socket	223-1-48-184	35,000.00	31,500.00	3,500.00	Taytay
1-06-05-040	Soil Test kit	Soil Test Kit, Lamotte NPK	URSTan ST 416-006-184	23,700.00	21,330.00	2,370.00	Tanay
1-06-05-070	Camera	Camera, Canon PS A560, digital camera SN:4642103375	URS CAM 240-226-184	19,450.00	17,505.00	1,945.00	Tanay
1-06-05-070	Camera	Digital Camera, Sony DSC-S750	URS CAM 240-242-184	15,500.00	13,950.00	1,550.00	Tanay
1-06-07-010	Table	Conference Table, 8 seating capacity, made of compress board w/ scratch proof table top, walnut color complete w/ 8 conference chairs, fgabric upholstered w/ armrest & gaslift mechanism, black	URSTan CT 416-025-184	26,500.00	21,266.25	5,233.75	Tanay
1-06-05-070	Camera	Video Handycam, Sony DCR-SX65 w/ Sony memory stick Pro-HG DUO SN:S011963331R	URS Tan VC 416-019-184	22,080.00	17,222.40	4,857.60	Tanay
1-06-05-140	PH Meter	HANNA Ph Meter Portable Digital Made in Italy	236-2-1-184	28,000.00	25,200.00	2,800.00	Cardona
1-06-05-140	PH Meter	HANNA Ph Meter Portable Digital Made in Italy	236-2-2-184	28,000.00	25,200.00	2,800.00	Cardona
1-06-05-140	Sterilizer	"All American" Sterilizer Pressure Cooker type, 4 quartz	236-3-1-184	45,000.00	40,500.00	4,500.00	Cardona
1-06-05-140	Sterilizer	"All American" Sterilizer Pressure Cooker type, 4 quartz	236-3-2-184	45,000.00	40,500.00	4,500.00	Cardona
1-06-05-140	Sterilizer	"All American" Sterilizer Pressure Cooker type, 4 quartz	236-3-3-184	45,000.00	40,500.00	4,500.00	Cardona
1-06-05-140	Cell Counter	Differential Cell counter 8 lab. Counts, made in Taiwan	236-7-1-184	27,000.00	24,300.00	2,700.00	Cardona
1-06-05-140	Autoclave	Autoclave "REXALL" Model LS-2D w/ Drying cycle for porous materials (dressing) surgical instruments, utensils & Rubber goods, usable pressure 1.2 kg/CM2, 121C Chamber dia. - 300mm, chamber dim - 570mm width, 450mm length, 1020mm height, 850mm depth	236-8-1-184	200,000.00	180,000.00	20,000.00	Cardona
1-06-05-140	Analytical Balance	"A&D" Analytical Balance Model HY-200 w/ 210 gms. Cap. X 0.1 mg. Sensitivity for 220 VAC 50/60 Hz Made in Japan	236-1-1-184	180,000.00	162,000.00	18,000.00	Cardona
1-06-05-140	Scale	Electronic Digital Hanging Scale, Crane Scale model HA-33, 300kg capacity SN:10445	236-10-1-184	65,000.00	58,500.00	6,500.00	Tanay
1-06-05-140	GPS	Geographic Positioning System, Magellan Triton 300	RS Tan GPS 416-007-18	19,500.00	17,550.00	1,950.00	Tanay
1-06-05-990	Oven	Drying Oven, Memmert Germany	236-6-1-184	45,000.00	40,500.00	4,500.00	Cardona

Account Code	Classification	Particulars	Property No.	Cost	Accumulated Depreciation	Net Book Value	Campus Location
1-06-05-990	Sealer	Automatic Can Sealer Electric 220 VAC "All american" USA	236-9-1-184	90,000.00	81,000.00	9,000.00	Cardona
1-06-05-990	Filter	Water Filter, 2 stage filtering w/ direct connection to water line	URS WF 240-228-184	21,000.00	18,900.00	2,100.00	Tanay
		SUBTOTAL		**1,536,878.00**	**1,377,956.85**	**158,921.15**	
		GRAND TOTAL		**16,555,195.46**	**14,774,683.42**	**1,780,512.04**	

University of Rizal System
Schedule of Taxes Withheld from Payment of Goods and Services of the CBA Office
Calendar Year 2021

Count	Date of Check	Payee	ADA/Check No.	Gross Amount	Taxes Withheld		Net Amount	Particulars
					VAT/PT	EWT		
1	3/26/2021	RMA Multi-Media Corp.	587079	31,500.00	1,406.25	562.50	29,531.25	Payment for printing of Annual Report 2020
2	5/11/2021	Dante's Photo Image	587080	48,000.00	1,440.00	480.00	46,080.00	Payment for 80 pcs URS ISO Frames
3	5/11/2021	Aerclift Printshop and General Merchandise	587081	71,600.00	2,148.00	716.00	68,736.00	Payment for URS items used for visitors
4	11/3/2021	JO-ES Publishing House, Inc. (Non-VAT)	587088	222,134.75	0.00	2,221.35	219,913.40	Payment for books for the URS Morong Laboratory Schools for the SY 2021-2022
5	11/3/2021	Jemma Inc. (Exempt)	587089	367,200.00	3,672.00	3,672.00	359,856.00	Payment for books for the URS Morong Laboratory Schools for the SY 2021-2022
6	11/3/2021	Adriana Printing Company Inc. (VAT)	587090	41,888.00	0.00	374.00	41,514.00	Payment for books for the URS Morong Laboratory Schools for the SY 2021-2022
7	11/3/2021	C&E Publishing, Inc. (Non-VAT)	587091	801,966.50	8,019.67	8,019.66	785,927.17	Payment for books for the URS Morong Laboratory Schools for the SY 2021-2022
8	11/3/2021	CE Logic, Inc. (VAT)	587092	1,038,997.50	46,383.82	9,276.76	983,336.92	Payment for books for the URS Morong Laboratory Schools for the SY 2021-2022
9	11/3/2021	JO-ES Publishing House, Inc. (Non-VAT)	587093	84,439.00	0.00	844.39	83,594.61	Payment for books for the URS Tanay Laboratory Schools for the SY 2021-2022
10	11/3/2021	Jemma Inc. (Exempt)	587094	40,120.00	401.20	401.20	39,317.60	Payment for books for the URS Tanay Laboratory Schools for the SY 2021-2022
11	11/3/2021	Student Digest Publishing House (Non-VAT)	587096	65,450.00	654.50	654.50	64,141.00	Payment for books for the URS Tanay Laboratory Schools for the SY 2021-2022
12	11/22/2021	JO-ES Publishing House, Inc. (Non-VAT)	587098	3,068.50	0.00	30.68	3,037.82	Payment for additional TLE books of URS Tanay Laboratory School for the SY 2021-2022
13	11/22/2021	St. Augustine Publications, Inc. (VAT)	587100	39,440.00	1,760.71	352.15	37,327.14	Payment for books for the URS Tanay Laboratory Schools for the SY 2021-2022
		Total		**2,855,804.25**	**65,886.15**	**27,605.19**	**2,762,312.91**	

Tota Tax Withheld from January to November 2021	65,886.15	27,605.19	93,491.34
Penalty charges for late filing and payment	31,713.12	17,002.53	48,715.65
Total	**97,599.27**	**44,607.72**	**142,206.99**