



NOTICE OF AWARD

AUG 09 2024

RAMON CHING

Managing Director
FOREFRONT BOOK CO., INC.
32 8TH St., Quezon City

Dear Sir:

We are happy to notify you that your Bid dated June 24, 2024 for execution of the project **Procurement of Books for URS – Procurement of Foreign Reference for Core and Professional Subjects (Lot 3)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Nine Hundred Ninety Nine Thousand Five Hundred Sixty Six Pesos Only (₱999,566.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

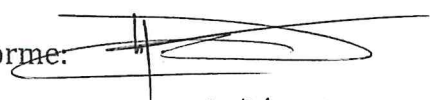
Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱49,978.30
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱299,869.80

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NANCY T. PASCUAL, Ed. D.
President

Conforme:


CHRISTIAN ARDEL A. PANLILIO
FOREFRONT BOOK CO., INC.

Date: 8/19/24


Ramon Ching
Forefront Book Co. Inc.

"Nurturing Tomorrow's Noblest"