

**PROJECT : PROCUREMENT OF CONSULTING SERVICE FOR THE STRUCTURAL ASSESSMENT OF ISIDRO S. RODRIGUEZ BUILDING**

**SUBJECT : TERMS OF PAYMENT**

**1. Payment Schedule:**

Payments shall be released in tranches tied to the completion of deliverables, subject to RA 9184 and its Implementing Rules and Regulations (IRR). It shall be made in accordance with the following milestones, subject to the submission of required deliverables and approval by the Procuring Entity.

| <b>MILESTONE</b>  | <b>PERCENTAGE OF CONTRACT PRICE</b> |
|---|-------------------------------------|
| Mobilization Fee  | 15%                                 |
| Upon Submission of the following: <ul style="list-style-type: none"><li>• Preliminary Inspection Report</li><li>• Material Testing report</li></ul>   | 35%                                 |
| Upon submission of the following: <ul style="list-style-type: none"><li>• Structural Analysis</li><li>• As Built Drawings</li></ul>   | 35%                                 |
| Upon submission of the following: <ul style="list-style-type: none"><li>• Final Recommendation and Cost Estimates and/or Retrofitting Design</li><li>• Certification of Completion and Final Acceptance</li></ul> | 15%                                 |

**2. Mode of Payment**

- a. All payments shall be inclusive of applicable taxes and government-deductions in accordance with Philippine laws and regulations.

**3. Retention Money**

- a. A retention of **10%** of each payment milestone shall be withheld, totaling **10% of the Contract Price**.
- b. The retention money shall be released upon submission a Performance Security in accordance with RA 9184.

**4. Delayed Submission of Deliverables**

- a. If the Consultant fails to submit the required deliverables on the agreed timeline, penalties may be imposed following the **Liquidated Damages** clause as provided under RA 9184.

**5. Final Payment and Acceptance**

- a. The final payment shall only be released after the Procuring Entity has fully accepted the Consultant's Final Report, ensuring that all contractual obligations have been met.