



NOTICE OF AWARD

NOV 12 2024

ADRIAN C. PILAPIL
Sales Manager
R4L ENTERPRISES
Unit 4 Jasmine St., Severa Homes Subdivision,
Novaliches Proper, Quezon City

Dear Sir:

We are happy to notify you that your Bid dated September 9, 2024 for execution of the project **Procurement of Other Machineries and Equipment for URS (2nd Bidding) – Procurement of Signage Printer (Lot 2)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Eight Hundred Twenty Thousand Pesos Only (₱820,000.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱41,000.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱246,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NANCY T. PASCUAL, Ed. D.
President

Conforme:


R4L ENTERPRISES
Date: 11-13-24