



Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Province of Rizal
www.urs.edu.ph



Management
System
ISO 9001:2015

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Main Campus: URS Tanay Tel: 401-4900; 401-4910; 401-4911

NOTICE OF AWARD

NOV 12 2024

MA. VICTORIA RICABIERTA
Account Manager
HANDLINK, INC.
AIC Center Building, 204 Escolta St., Binondo, Manila

Dear Madam:

We are happy to notify you that your Bid dated August 30, 2024 for execution of the project **Procurement of ICT Equipment for URS (2nd Bidding)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Two Million Nine Hundred Fifty-seven Thousand Pesos Only (₱2,957,000.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

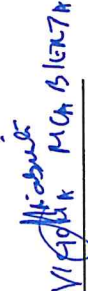
Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱147,850.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	
	₱887,100.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NANCY T. PASCUAL, Ed. D.
President

Conforme:


Ma. Victoria Ricabierta
HANDLINK, INC.

Date: Nov. 13, 2024

"Nurturing Tomorrow's Noblest"