



**NOTICE OF AWARD**

AUG 09 2024

**HOMER A. CONCHADA**  
Proprietor  
HLYC TRADING  
1133E Aguilar St., Sta. Cruz Manila

Dear Sir:


We are happy to notify you that your Bid dated June 18, 2024 for execution of the project **Procurement of Office Equipment for URS- Procurement of Air-Conditioning Units (Lot 1)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **Two Million Six Hundred Ninety Thousand Four Hundred Ninety Nine and 60/100 Pesos Only (₱2,690,499.60)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	<b>₱134,524.98</b>
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	<b>₱807,149.88</b>

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**NANCY T. PASCUAL, Ed. D.**  
President

Conforme:

  
**HLYC TRADING**

Date: 8/13/2024

"Nurturing Tomorrow's Noblest"