



NOTICE OF AWARD

OCT 06 2023

MR. RAMON CHING
 Managing Director
 FOREFRONT BOOK CO. INC.
 32 8th St., New Manila, Quezon City

Dear Sir:

We are happy to notify you that your Bid dated August 29, 2023 for execution of the project **Procurement of E-Books for URS Lot 1 (Procurement of E-Books from General Fund for URS Campuses)** is hereby awarded to you as the Single Calculated and Responsive Bid at a Contract Price equivalent to **One Million Five Hundred Fifty Thousand Three Hundred Twenty Two Pesos Only (₱1,550,322.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱77,516.10
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱465,096.60

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.
 President

Conforme:

SALVACION B. NATNIDAD
FOREFRONT BOOK CO. INC.

Date: OCTOBER 9, 2023

"Nurturing Tomorrow's Nobles!"