



NOTICE OF AWARD

07 SEP 2023

MS. CAMILLE D. DEE
 Corporate Sales Supervisor
 AVID SALES CORPORATION
 4th Level, SM Megamall, Mandaluyong City

Dear Madam:

We are happy to notify you that your Bid dated July 07, 2023 for execution of the project **Procurement of LED Televisions for URS – Procurement of Led Televisions from Special Trust Fund (Lot-2)** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **Six Hundred Sixty Two Thousand Five Hundred Twenty Pesos Only (P662,520.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱33,126.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱198,756.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.
 President

Conforme:

AVID SALES CORPORATION

Date: September 11, 2023