



NOTICE OF AWARD

18 AUG 2023

MR. JUN G. JONSON
 General Manager / Owner
 DOIN FURNITURE TRADING
 Blk 2 Lot 24 Eastwood Greenview Subdivision
 San Isidro, Montalban, Rizal

Dear Sir:

We are happy to notify you that your Bid dated July 3, 2023 for execution of the project **Procurement of Furniture for URS - Procurement of Furniture from Special Trust Fund Lot 2** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **Nine Hundred Eighteen Thousand Pesos Only (₱918,000.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱45,900.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱275,400.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.
 President

Conforme:

DOIN FURNITURE TRADING

Date: 18 AUG 2023