



NOTICE OF AWARD

15 JUN 2023

MS. LOVIE L. BUISING
 Business Development Manager
 IPSOLUTIONS INC.
 Unit 502 Solare Bldg. Capri Oasis,
 Dr. Sixto Antonio, Maybunga Pasig, City

Dear Madam:

We are happy to notify you that your Bid dated May 10, 2023 for execution of the project **Procurement of Firewall Server and Renewal of License for URS – Lot 2 (Renewal of Firewall License for Cainta, Cardona, Angono and Taytay Campuses)** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **Two Million Three Hundred Twelve Thousand Pesos Only (₱2,312,000.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱115,600.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱693,600.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.
 President

Conforme:

IPSOLUTIONS INC.

Date: _____