



NOTICE OF AWARD

25 JUL 2023

ENGR. ALFONSO A. CALIGUIRAN
 President and General Manager
 Ultragreen Venture Structures Corp.
 696 Rimas St., Brgy. Gumian, Infanta, Quezon

Dear Sir:


We are happy to notify you that your Bid dated January 17, 2023 for execution of the project **Design and Build of University Health and Wellness Center** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** at a Contract Price equivalent to **Twenty Four Million Eight Hundred Ninety-Two Thousand Five Hundred Sixty Pesos and 02/100 Only (₱24,892,560.02)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:


Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱2,489,256.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱7,467,768.01

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NANCY T. PASCUAL, Ed. D.
 President

Conforme:


ALFONSO A. CALIGUIRAN, JR.
 ULTRAGREEN VENTURE STRUCTURES CORPORATION

Date: 26 July, 2023

"Nurturing Tomorrow's Noblest"