



NOTICE OF AWARD

04 MAY 2023

HOMER A. CONCHADA
 Proprietor
 HLYC TRADING
 1133E Aguilar St., Sta. Cruz Manila

Dear Sir:


We are happy to notify you that your Bid dated April 3, 2023 for execution of the project **Procurement of Information and Communication Technology Supplies & Equipment for URS Lot 2 (Procurement of I.T Supplies)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid at a Contract Price equivalent to **One Hundred Forty Thousand Seven Hundred Fifty-seven Pesos and 50/100 Only (₱140,757.50)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱7,037.88
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱42,227.25

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NANCY T. PASCUAL, Ed. D.
 President

Conforme:



HLYC TRADING

Date: 5/9/2023

"Nurturing Tomorrow's Noblest"