



## NOTICE OF AWARD

U 4 MAY 2023

**MR. RAMON CHING**  
 Managing Director  
 FOREFRONT BOOK CO. INC.  
 32 8<sup>th</sup> St., New Manila, Quezon City

Dear Sir:


We are happy to notify you that your Bid dated March 27, 2023 for execution of the project **Procurement of Books for URS Lot 3 (Procurement of Foreign References for Core Subjects)** is hereby awarded to you as the Lowest Calculated Responsive Bid at a Contract Price equivalent to **One Hundred Thirty Nine Thousand Five Hundred Twenty Pesos Only (₱139,520.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:


Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	<b>₱6,976.00</b>
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	<b>₱41,856.00</b>

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**NANCY T. PASCUAL, Ed. D.**  
 President

Conforme:

  
**FOREFRONT BOOK CO. INC.**

Date: MAY 15, 2023

"Nurturing Tomorrow's Noblest"