

## Republic of the Philippines UNIVERSITY OF RIZAL SYSTEM

Province of Rizal



Email Address: <a href="mailto:ursmain@gmail.com">ursmain@gmail.com</a> Main Campus: URS Tanay Tel: 401-4900; 401-4910; 401-4911

## **NOTICE OF AWARD**

0 4 MAY 2023

MR. JOHNLLY GERBER C. CRUZ

Proprietor MJL ENTERPRISES 122 Juan Sumulong Avenue, Bagumbayan, Teresa Rizal

Dear Sir:

We are happy to notify you that your Bid dated April 14, 2023 for execution of the project **Procurement of Airconditioning Units for URS Lot 1** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid at a Contract Price equivalent to **Two Million One Hundred Seventy Six Thousand Two Hundred Forty Pesos and 12/100 Only (₱2,176,240.12)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal	
or Commercial Bank	<b>₱108,812.01</b>
(b) Bank draft/guarantee or letter irrevocable letter of credit	P100,012.01
issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or	
insurance company duly certified by the Insurance	<b>₱652,872.04</b>
Commission as authorized to issue such security	

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.

President

Conforme:

MIL ENTERPRISES

Date: 5.9.23