



## NOTICE OF AWARD

JUN 08 2022

**Arch. ALLAN M. MARTY**

VP for Operations

TQ Construction and Development Corporation

#37 Espiritu St., Caniogan, Morong, Rizal

Dear Sir:

We are happy to notify you that your Bid dated June 14, 2022 for execution of the project **Construction of Perimeter Fence at URS Tanay Campus** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** at a Contract Price equivalent to **Three Million Three Hundred Fourteen Thousand Three Hundred Seventy Seven Pesos and 36/100 Only (₱3,314,377.36)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱331,437.73
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱994,313.20

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**NANCY T. PASCUAL, Ed. D.**

President

Conforme:

\_\_\_\_\_  
 TQ CONSTRUCTION AND DEVELOPMENT CORP.

Date: \_\_\_\_\_

"Nurturing Tomorrow's Noblest"