

Republic of the Philippines UNIVERSITY OF RIZAL SYSTEM

Province of Rizal



Email Address: ursmain@gmail.com Main Campus: URS Tanay Tel: 401-4900; 401-4910; 401-4911

NOTICE OF AWARD

JUN 1 3 2022

MS. MARY ANN S. APRUEBO
Major Account Officer
PHILCOPY CORPORATION
793 J.P Rizal Avenue, Poblacion, Makati City

Dear Madam:

We are happy to notify you that your Bid dated May 10, 2022 for execution of the project **Procurement of Office Equipment – Procurement of Digital Copiers Lot 3** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **One Million Two Hundred Thirty Nine Thousand Three Hundred Twenty Four Pesos Only** (\$\mathbf{P}\$1,239,324.00), as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	₱61,966.20
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	₱371,797.20

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.

President

Conforme:

PHILCOPY CORPORATION

Date: JUNE 15, 7027