



NOTICE OF AWARD

JUN 23 2022

MS. MA. VICTORIA RICABIERTA

Account Manager

HANDLINK, INC.

AIC Center Building, 204 Escolta St., Binondo Manila

Dear Madam:

We are happy to notify you that your Bid dated May 2, 2022 for execution of the project **Procurement of Information Technology Equipment for URS** is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **Four Million Eighty Nine Thousand Pesos Only (P4,089,000.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	P204,450.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	P1,226,700.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.
President

Conforme:

Ma. Victoria Ricabierta

HANDLINK, INC.

Date: June 23, 2022