



NOTICE OF AWARD

SEP 14
 _____, 2021

ALFONSO A. CALIGUIRAN, JR
General Manager
 ULTRAGREEN VENTURES STRUCTURE CORPORATION
 696 Rimas St., National Highway, Brgy Gumian, Infanta, Quezon

Dear Sir:


We are happy to notify you that your Bid dated May 8, 2021 for execution of the project **Campus Improvement of Student Services (Rehabilitation of Comfort Rooms and Lavatory Facilities) in Cainta and Cardona Campuses Lot- 3 URS-21-06-011** is hereby awarded to you as the Bidder with the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **Two Million Nine Hundred Seventy Thousand Six Hundred Nineteen Pesos and 03/100 (₱2,970,619.03)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php297,061.90
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php891,185.70

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NANCY T. PASCUAL, Ed. D.
 President

Conforme:

 ULTRAGREEN VENTURES STRUCTURE CORPORATION

Date: _____

"Nurturing Tomorrow's Noblest"