

## Republic of the Philippines UNIVERSITY OF RIZAL SYSTEM

Province of Rizal



Email Address: <u>ursmain@gmail.com</u> Main Campus: URS Tanay Tel: 401-4900; 401-4910; 401-4911

## **NOTICE OF AWARD**

| 2 | 4 | JUN | 2021 | . 2021 |
|---|---|-----|------|--------|

## MS. MA. VICTORIA RICABIERTA

Account Manager
HANDLINK, INC.
AIC Center Building, 204 Escolta St., Binondo Manila

## Dear Madam:

We are happy to notify you that your Bid dated January 22, 2021 for execution of the project Procurement of Information Communication Technology Equipment, Printing Equipment and Communication Networks for Upgrading of Campus e-Library (Lot 1) is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid at a Contract Price equivalent to Twenty Three Million Forty Seven Thousand Four Pesos and 07/100 Only (₱23,047,004.07), as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

| Form of Performance Security  | Amount of<br>Performance Security |
|---|-----------------------------------|
| (a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank  | ₱1,152,350.20                     |
| (b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank  |                                   |
| (c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | ₱6,914,101.22                     |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.
President

| Conforme:      |  |
|----------------|--|
| HANDLINK, INC. |  |
| Date:          |  |

"Nurturing Tomorrow's Noblest"