



NOTICE OF AWARD

December 22, 2020

Mrs. JULITA M. CONCEPCION
 Manager
 FASTBOOKS EDUCATIONAL SUPPLY, INC.
 1239 Instruccion St., Brgy. 514
 Zone 51 Sampaloc Manila

Dear Madam:

We are happy to notify you that your Bid dated December 1, 2020 for execution of the **Procurement of E-Books (2nd Bidding)** is hereby awarded to you as the Bidder with the **Single Calculated and Responsive Bid** at a Contract Price equivalent to **One Million Three Hundred Two Thousand Pesos Only (Php1,302,000.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php65,100.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php390,600.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

NANCY T. PASCUAL, Ed. D.
 President

Conforme:

JULITA M. CONCEPCION
 PRES & GENERAL MANAGER

FASTBOOKS EDUCATIONAL SUPPLY, INC.

Date: 1/8/2021

"Nurturing Tomorrow's Noblest"