



NOTICE OF AWARD

October 21, 2019

Engr. BENIGNO C. CASTRO

President
 DYNAMICS DEVELOPMENT TRADE & GENERAL SERVICES INC.
 #312 Rivera St., Sta. Quiteria, Caloocan City

Dear Sir:

We are happy to notify you that your Bid dated October 1, 2019 for execution of the **Procurement of Food Processing Equipment for Fishery Products Innovation and Training Center** is hereby awarded to you as the Bidder with the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **Four Million Five Hundred Thousand Pesos Only (Php4,500,000.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php225,000.00
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php1,350,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


MARITA R. CANAPI, Ed. D.
 President

Conforme:

DYNAMICS DEVELOPMENT TRADE & GENERAL SERVICES INC.

Date: _____

"Nurturing Tomorrow's Noblest"