



## NOTICE OF AWARD

March \_\_\_\_, 2019

**Mr. RAMON CHING**  
 Managing Director  
 FOREFRONT BOOK CO., INC.  
 #32 8<sup>th</sup> St., New Manila  
 Quezon City  
 Tel. No. 721-6252; 722-685

Dear Sir:

We are happy to notify you that your Bid dated March 11, 2019 for execution of the **Procurement of Books for URS** is hereby awarded to you as the Bidder with the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **One Million Seventy Two Thousand Five Hundred Nine Pesos Only (Php1,072,509.00)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php53,625.45
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php321,752.70

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**MARITA R. CANAPI, Ed. D.**  
 President

Conforme:

**FOREFRONT BOOK CO., INC.**

Date: \_\_\_\_\_

"Nurturing Tomorrow's Noblest"