



Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**

Province of Rizal  
 www.urs-edu-ph.net

Email Address: ursmain@gmail.com  
 Main Campus: URS Tanay Tel: 401-4900; 401-4910; 401-4911

## NOTICE OF AWARD

FEB 18 2019

**Engr. ALFONSO A. CALIGUIRAN, JR.**  
 President  
 ULTRAGREEN VENTURE STRUCTURES CORP.  
 ABC Bldg. Cabrera Road, Dolores, Taytay, Rizal  
 Tel. No. 957-8874 / 209-4763

Dear Sir:

We are happy to notify you that the project **Construction of Retaining Wall of RDEP Building at URS Tanay Campus** is hereby awarded to you as the Bidder with the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **Two Million Seven Hundred Fifty Two Thousand Two Hundred Forty Five Pesos & 22/100 Only (Php2,752,245.22)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php275,224.52
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php825,673.57

Very truly yours,

**MARITA R. CANAPI, Ed. D.**  
 President

Conforme:

**ULTRAGREEN VENTURE STRUCTURES CORP.**

Date: \_\_\_\_\_