



Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM

Province of Rizal
 www.urs-edu-ph.net

Email Address: ursmain@gmail.com
 Main Campus: URS Tanay Tel: 401-4900; 401-4910; 401-4911

NOTICE OF AWARD

November 13, 2018

Engr. ALFONSO A. CALIGUIRAN, JR.
 President
 ULTRAGREEN VENTURE STRUCTURES CORP.
 ABC Bldg. Cabrera Road, Dolores, Taytay, Rizal
 Tel. No. 957-8874 / 209-4763

Dear Sir:

We are happy to notify you that the project **Construction of Perimeter Fence at URS Pililla Campus, Phase I** is hereby awarded to you as the Bidder with the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **Two Million Eight Hundred Ninety Five Thousand Eighty Eight Pesos & 36/100 Only (Php2,895,088.36)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php289,508.84
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php868,526.51

Very truly yours,


MARITA R. CANAPI, Ed. D.
 President

Conforme:

ULTRAGREEN VENTURE STRUCTURES CORP.

Date: _____