



NOTICE OF AWARD

November 6, 2018

Mr. OLIVERT Y. DUYA

General Manager
 MAINTENANCE OF AIRCONDITIONING
 AND REFRIGERATION (MARCO) CO., INC.
 12 Matatag Street
 Brgy. Pinyahan
 Diliman, Quezon City
 Tel. No. 922-3504; 922-7365

Dear Sir:

We are happy to notify you that your Bid dated October 3, 2018 for execution of the **Supply, Delivery and Installation of Air-Conditioning Units for RDEP Training Center and Fishery Products Innovation and Training Center – Lot 1** is hereby awarded to you as the Bidder with the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **Two Million One Hundred Ninety Seven Thousand Four Hundred Eighty Six Pesos & 05/100 Only (Php2,197,486.05)**, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php109,874.30
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php659,245.81

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

MARITA R. CANAPI, Ed. D.
 President

Conforme:

**MAINTENANCE OF AIRCONDITIONING
 AND REFRIGERATION (MARCO) CO., INC.**

Date: _____