



Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**

Province of Rizal  
 www.urs-edu-ph.net

Email Address: ursmain@gmail.com  
 Main Campus: URS Tanay Tel: 401-4900; 401-4910; 401-4911

## NOTICE OF AWARD

November 7, 2018

**Mr. ERROL C. BALAJADIA**  
 General Manger  
 ERCOBAL CONSTRUCTION CORP.  
 62 Caniogán Brgy. CCL  
 Morong, Rizal

Dear Sir:

We are happy to notify you that the project **Construction of Road Network for Science and Technology and COS Building at URS Morong Campus** is hereby awarded to you as the Bidder with the **Lowest Calculated and Responsive Bid** at a Contract Price equivalent to **Four Million Three Hundred Eighty Four Thousand One Hundred Fifty Three Pesos & 33/100 Only (Php4,384,153.33)**.

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount as stated below:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Php438,415.33
(b) Bank draft/guarantee or letter irrevocable letter of credit issued by a Universal or Commercial Bank	
(c) Surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Php1,315,246.00

Very truly yours,

  
**MARITA R. CANAPI, Ed. D.**  
 President

Conforme:   
**FREDERICK DE GUZMAN**  
**ERCOBAL CONSTRUCTION CORP.**

Date: NOV. 8, 2018