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UNIVERSITY OF RIZAL SYSTEM
 Province of Rizal
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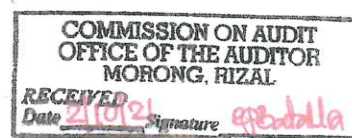
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February 9, 2021

HON. VILLA DJ. BERNALDO *CARMELITA O. ANTASUDA*
 Director IV
 Government Accountancy Office
 Commission on Audit
 Commonwealth Avenue, Quezon City



Dear Dir. Bernaldo:

We are pleased to submit the year-end financial statements and trial balances in printed and digital copies of the **University of Rizal System** for CY 2020 for FUND 01101101, FUND 05206441 and FUND 06207512 and FUND 07308601:

- Pre – Closing Trial Balance
- Post – Closing Trial Balance
- Detailed Statement of Financial Performance
- Detailed Statement of Financial Position
- Condensed Statement of Financial Performance
- Condensed Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Net Assets / Government Equity
- Statement of Comparison of Budget and Actual Amount
- Notes to Financial Statements
- Statement of Management Responsibility
- Statement of Cumulative Allotment, Obligations Incurred and Unobligated Balances – ANNEX A
- Detailed Statement of Cumulative Expenditures/Obligations Incurred, Obligations Liquidated/Disbursements and Unliquidated Obligations – ANNEX B
- Report of Income Regular Agency Books
- Schedule of Accounts Payable
- Schedule of Accounts Receivable

Government Accountancy Office
 Office of the Director
RECEIVED
JOSEPH
 Date: 11 FEB 2021

Thank you.

Very truly yours,

Shirley R. Marty
SHIRLEY R. MARTY
 Director, Finance Services

"Nurturing Tomorrow's Noblest"

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Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

PRE-CLOSING TRIAL BALANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
December 31, 2020

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash-Collecting Officers	1-01-01-010	31,030.00	
Cash in Bank-Local Currency, Current Account	1-01-02-020	296,266,922.22	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010	128,125.18	
Cash-Tax Remittance Advice	1-01-04-070	124,682.33	
Accounts Receivable	1-03-01-010	9,959,445.35	
Allowance for Impairment-Accounts Receivable	1-03-01-011		880,967.34
Due from National Government Agencies	1-03-03-010	7,275,546.63	
Due from Officers and Employees	1-03-05-020	368,114.64	
Other Receivables	1-03-05-990	24,404.25	
Merchandise Inventory	1-04-01-010	3,366,150.00	
Office Supplies Inventory	1-04-04-010	2,315,621.01	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020	136,822.40	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070	82,901.12	
Agricultural and Marine Supplies Inventory	1-04-04-090	829,905.50	
Textbooks and Instructional Materials Inventory	1-04-04-100	26,788.10	
Other Supplies and Materials Inventory	1-04-04-990	683,630.54	
Semi-Expendable Office Equipment	1-04-05-020	153,105.64	
Semi-Expendable Information and Communications Techno	1-04-05-030	49,296.22	
Semi-Expendable Agricultural and Forestry Equipment	1-04-05-040	4,689.00	
Semi-Expendable Medical Equipment	1-04-05-100	18,095.00	
Semi-Expendable Other Machinery and Equipment	1-04-05-190	384,572.25	
Investment Property, Buildings	1-05-02-010	6,166,772.23	
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		3,330,147.51
Land	1-06-01-010	30,289,430.00	
Other Land Improvements	1-06-02-990	30,293,658.01	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		11,239,064.48
Water Supply Systems	1-06-03-040	5,021,856.26	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		4,248,796.14
School Buildings	1-06-04-020	356,710,081.62	
Balance carried forward		750,711,645.50	19,698,975.47

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		750,711,645.50	19,698,975.47
Accumulated Depreciation-School Buildings	1-06-04-021		130,337,609.43
Hostels and Dormitories	1-06-04-060	1,205,825.00	
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50
Other Structures	1-06-04-990	29,584,876.96	
Accumulated Depreciation-Other Structures	1-06-04-991		16,069,219.97
Office Equipment	1-06-05-020	41,039,181.34	
Accumulated Depreciation-Office Equipment	1-06-05-021		29,126,898.73
Information and Communications Technology Equipment	1-06-05-030	135,348,117.23	
Accumulated Depreciation-Information and Communication	1-06-05-031		103,044,108.10
Agricultural and Forestry Equipment	1-06-05-040	3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equip	1-06-05-041		2,740,429.88
Communication Equipment	1-06-05-070	13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		5,385,627.20
Disaster Response and Rescue Equipment	1-06-05-090	178,750.00	
Accumulated Depreciation-Disaster Response and Rescue E	1-06-05-091		30,256.75
Military, Police and Security Equipment	1-06-05-100	32,090.00	
Accumulated Depreciation-Military, Police and Security Eq	1-06-05-101		28,881.00
Medical Equipment	1-06-05-110	4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		3,375,140.85
Sports Equipment	1-06-05-130	1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		787,993.50
Technical and Scientific Equipment	1-06-05-140	66,192,081.36	
Accumulated Depreciation-Technical and Scientific Equipr	1-06-05-141		22,644,442.76
Other Machinery and Equipment	1-06-05-990	37,731,684.74	
Accumulated Depreciation-Other Machinery and Equipmen	1-06-05-991		22,233,212.45
Motor Vehicles	1-06-06-010	18,502,445.75	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		14,948,969.26
Other Transportation Equipment	1-06-06-990	18,550.00	
Accumulated Depreciation-Other Transportation Equipmen	1-06-06-991		12,382.13
Furniture and Fixtures	1-06-07-010	4,747,214.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		1,697,160.39
Books	1-06-07-020	353,870.00	
Balance carried forward		1,108,354,687.82	373,246,550.37

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,108,354,687.82	373,246,550.37
Accumulated Depreciation-Books	1-06-07-021		243,576.90
Other Property, Plant and Equipment	1-06-98-990	213,320.00	
Accumulated Depreciation-Other Property, Plant and Equip	1-06-98-991		191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030	60,635.25	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010	1,105,804.52	
Trees, Plants and Crops Held for Consumption/Sale/Distribu	1-07-02-020	3,598,925.00	
Advances to Contractors	1-99-02-010	596,960.13	
Prepaid Insurance	1-99-02-050	32,606.56	
Other Prepayments	1-99-02-990	252,596.58	
Other Deposits	1-99-03-990	3,741,994.76	
Other Assets	1-99-99-990	4,311,107.27	
Accounts Payable	2-01-01-010		2,232,215.13
Due to Officers and Employees	2-01-01-020		5,098,952.69
Due to BIR	2-02-01-010		1,631,668.32
Due to GSIS	2-02-01-020		1,604,024.47
Due to Pag-IBIG	2-02-01-030		126,153.55
Due to PhilHealth	2-02-01-040		15,720.18
Due to NGAs	2-02-01-050		42,956,701.18
Due to LGUs	2-02-01-070		1,092,607.24
Trust Liabilities	2-04-01-010		79,148,964.22
Guaranty/Security Deposits Payable	2-04-01-040		1,326,294.16
Other Payables	2-99-99-990		1,202,837.65
Accumulated Surplus/(Deficit)	3-01-01-010		632,124,092.45
School Fees	4-02-02-010		78,260,819.32
Rent/Lease Income	4-02-02-050		464,824.00
Income from Hostels/Dormitories and Other Like Facilities	4-02-02-130		20,000.00
Income from Printing and Publication	4-02-02-150		40,290.00
Sales Revenue	4-02-02-160		7,372,293.64
Interest Income	4-02-02-210		32,451.46
Other Business Income	4-02-02-990		2,129,350.90
Subsidy from National Government	4-03-01-010		509,802,495.34
Miscellaneous Income	4-06-09-990		22,469.00
Salaries and Wages-Regular	5-01-01-010	337,377,877.77	
Salaries and Wages-Casual/Contractual	5-01-01-020	28,096,430.46	
Personal Economic Relief Allowance (PERA)	5-01-02-010	19,118,906.23	
Representation Allowance (RA)	5-01-02-020	271,250.00	
Transportation Allowance (TA)	5-01-02-030	148,281.51	
Clothing/Uniform Allowance	5-01-02-040	4,632,000.00	
Subsistence Allowance	5-01-02-050	12,425.00	
Balance carried forward		1,511,925,808.86	1,740,387,340.17

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,511,925,808.86	1,740,387,340.17
Laundry Allowance	5-01-02-060	1,694.28	
Honoraria	5-01-02-100	20,399,070.21	
Hazard Pay	5-01-02-110	318,753.16	
Overtime and Night Pay	5-01-02-130	3,309,551.12	
Year End Bonus	5-01-02-140	59,404,326.07	
Cash Gift	5-01-02-150	4,289,679.00	
Other Bonuses and Allowances	5-01-02-990	23,864,360.50	
Retirement and Life Insurance Premiums	5-01-03-010	12,584,397.63	
Pag-IBIG Contributions	5-01-03-020	959,800.00	
PhilHealth Contributions	5-01-03-030	4,380,749.45	
Employees Compensation Insurance Premiums	5-01-03-040	1,098,301.22	
Provident/Welfare Fund Contributions	5-01-03-050	100.00	
Other Personnel Benefits	5-01-04-990	773,245.00	
Traveling Expenses-Local	5-02-01-010	592,935.41	
Training Expenses	5-02-02-010	4,350,837.45	
Scholarship Grants/Expenses	5-02-02-020	199,999.00	
Office Supplies Expenses	5-02-03-010	1,263,630.02	
Accountable Forms Expenses	5-02-03-020	9,498.00	
Drugs and Medicines Expenses	5-02-03-070	211,730.00	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080	396,445.88	
Fuel, Oil and Lubricants Expenses	5-02-03-090	407,734.47	
Agricultural and Marine Supplies Expenses	5-02-03-100	783,749.00	
Textbooks and Instructional Materials Expenses	5-02-03-110	440,576.00	
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210	1,120,543.00	
Semi-Expendable Machinery and Equipment Expenses- Off	5-02-03-210-02	61,925.00	
Semi-Expendable Machinery and Equipment Expenses- Inf	5-02-03-210-03	111,271.00	
Semi-Expendable Machinery and Equipment Expenses- Ag	5-02-03-210-04	24,450.00	
Semi-Expendable Machinery and Equipment Expenses- Me	5-02-03-210-10	40,300.00	
Semi-Expendable Machinery and Equipment Expenses- Oth	5-02-03-210-99	117,284.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220	143,799.00	
Semi-Expendable Furniture, Fixtures and Books Expenses-	5-02-03-220-01	118,898.00	
Other Supplies and Materials Expenses	5-02-03-990	2,588,098.21	
Water Expenses	5-02-04-010	1,994,627.29	
Electricity Expenses	5-02-04-020	9,954,556.45	
Telephone Expenses	5-02-05-020	2,545,794.14	
Internet Subscription Expenses	5-02-05-030	1,591,886.48	
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	2,132,208.23	
Awards/Rewards Expenses	5-02-06-010	288,280.00	
Prizes	5-02-06-020	25,700.00	
Extraordinary and Miscellaneous Expenses	5-02-10-030	72,396.16	
Balance carried forward		1,674,898,988.69	1,740,387,340.17

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,674,898,988.69	1,740,387,340.17
Legal Services	5-02-11-010	8,286.40	
Other Professional Services	5-02-11-990	333,559.52	
Security Services	5-02-12-030	8,032,145.31	
Other General Services	5-02-12-990	54,500.00	
Repairs and Maintenance-Machinery and Equipment	5-02-13-050	150,640.00	
Repairs and Maintenance-Machinery and Equipment - Othe	5-02-13-050-99	18,000.00	
Repairs and Maintenance-Transportation Equipment	5-02-13-060	46,754.00	
Repairs and Maintenance-Transportation Equipment - Mot	5-02-13-060-01	27,800.00	
Repairs and Maintenance-Semi-Expendable Machinery and	5-02-13-210	990.00	
Taxes, Duties and Licenses	5-02-15-010	30,854.22	
Fidelity Bond Premiums	5-02-15-020	308,625.00	
Insurance Expenses	5-02-15-030	4,134,365.63	
Labor and Wages	5-02-16-010	6,016,299.63	
Advertising Expenses	5-02-99-010	57,456.00	
Printing and Publication Expenses	5-02-99-020	60,447.60	
Representation Expenses	5-02-99-030	871,285.71	
Transportation and Delivery Expenses	5-02-99-040	15,000.00	
Rent/Lease Expenses	5-02-99-050	8,550.00	
Membership Dues and Contributions to Organizations	5-02-99-060	1,731,791.12	
Subscription Expenses	5-02-99-070	867,305.91	
Other Maintenance and Operating Expenses	5-02-99-990	177,617.00	
Bank Charges	5-03-01-040	200.00	
Cost of Sales	5-04-02-010	6,965,915.36	
Depreciation-Investment Property	5-05-01-010	159,075.92	
Depreciation-Land Improvements	5-05-01-020	749,438.26	
Depreciation-Land Improvements- Other Land Improvemen	5-05-01-020-03	1,068,751.92	
Depreciation-Infrastructure Assets	5-05-01-030	90,036.00	
Depreciation-Infrastructure Assets- Water Supply Systems	5-05-01-030-04	1,752.00	
Depreciation-Buildings and Other Structures	5-05-01-040	4,991,822.50	
Depreciation-Buildings and Other Structures- School Buildi	5-05-01-040-02	3,333,250.98	
Depreciation-Buildings and Other Structures- Other Structu	5-05-01-040-99	1,251,420.04	
Depreciation-Machinery and Equipment	5-05-01-050	7,613,399.32	
Depreciation-Machinery and Equipment - Office Equipmer	5-05-01-050-02	2,880,266.21	
Depreciation-Machinery and Equipment - ICT Equipment	5-05-01-050-03	8,044,286.05	
Depreciation-Machinery and Equipment - Agricultural and	5-05-01-050-04	84,429.72	
Depreciation-Machinery and Equipment - Communication	5-05-01-050-07	1,082,744.84	
Depreciation-Machinery and Equipment - Medical Equipm	5-05-01-050-11	118,843.16	
Depreciation-Machinery and Equipment - Sports Equipmer	5-05-01-050-13	132,678.00	
Depreciation-Machinery and Equipment - Technical and Sc	5-05-01-050-14	797,740.48	
Depreciation-Machinery and Equipment - Other Machinery	5-05-01-050-99	1,550,766.61	
Balance carried forward		1,738,768,079.11	1,740,387,340.17

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,738,768,079.11	1,740,387,340.17
Depreciation-Transportation Equipment- Motor Vehicles	5-05-01-060-01	1,209,272.40	
Depreciation-Transportation Equipment- Other Transportati	5-05-01-060-99	1,669.50	
Depreciation-Furniture, Fixtures and Books	5-05-01-070	73,599.81	
Depreciation-Furniture, Fixtures and Books - Furniture and	5-05-01-070-01	296,078.75	
Depreciation-Furniture, Fixtures and Books - Books	5-05-01-070-02	38,640.60	
GRAND TOTAL		1,740,387,340.17	1,740,387,340.17

Prepared By:


ANJANETTE F. PAZ
Accountant I

Certified Correct:


CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

PRE-CLOSING TRIAL BALANCE - TABULAR FORM
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
December 31, 2020

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Cash-Collecting Officers	1-01-01-010									31,030.00	
Cash in Bank-Local Currency, Current Account	1-01-02-020			228,992,129.40						296,266,922.22	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010	128,125.18				22,421,804.69		44,852,988.13		128,125.18	
Cash-Tax Remittance Advice	1-01-04-070	124,682.33								124,682.33	
Accounts Receivable	1-03-01-010			9,627,089.81		332,355.54				9,959,445.35	
Allowance for Impairment-Accounts Receivable	1-03-01-011				721,320.35		159,646.99				880,967.34
Due from National Government Agencies	1-03-03-010	2,452,838.96		4,822,707.67						7,275,546.63	
Due from Officers and Employees	1-03-05-020					368,114.64				368,114.64	
Other Receivables	1-03-05-990			4,705.50		19,698.75				24,404.25	
Merchandise Inventory	1-04-01-010					3,366,150.00				3,366,150.00	
Office Supplies Inventory	1-04-04-010	2,073,941.25		241,679.76						2,315,621.01	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020	2,138.00		132,150.80		657.60		1,876.00		136,822.40	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070	29,058.12		53,843.00						82,901.12	
Agricultural and Marine Supplies Inventory	1-04-04-090	13,331.00				816,574.50				829,905.50	
Textbooks and Instructional Materials Inventory	1-04-04-100	26,788.10								26,788.10	
Other Supplies and Materials Inventory	1-04-04-990	254,970.54		341,054.00		79,836.00		7,770.00		683,630.54	
Semi-Expendable Office Equipment	1-04-05-020									153,105.64	
Semi-Expendable Information and Communications Techn	1-04-05-030	93,105.64		60,000.00						49,296.22	
Semi-Expendable Agricultural and Forestry Equipment	1-04-05-040	4,689.00		37,796.22						4,689.00	
Semi-Expendable Medical Equipment	1-04-05-100	16,150.00		1,945.00						18,095.00	
Semi-Expendable Other Machinery and Equipment	1-04-05-190			384,572.25						384,572.25	
Investment Property, Buildings	1-05-02-010	2,923,125.69		3,243,646.54						6,166,772.23	
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		2,630,813.12		699,334.39						3,330,147.51
Land	1-06-01-010	30,289,430.00								30,289,430.00	
Other Land Improvements	1-06-02-990	18,320,786.82		11,972,871.20						30,293,658.02	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		8,224,752.35		3,014,312.13						11,239,064.48
Water Supply Systems	1-06-03-040	4,359,586.26		600,400.00				61,870.00		5,021,856.26	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		3,923,627.63		276,123.00			49,045.51			4,248,796.14
School Buildings	1-06-04-020	245,358,618.20		106,760,265.40				4,591,198.02		356,710,081.62	
Accumulated Depreciation-School Buildings	1-06-04-021		114,499,938.41		13,358,424.09			2,479,246.93			130,337,609.43
Balance carried forward		306,482,865.09	129,279,131.51	367,276,856.55	18,069,513.96	27,436,221.72	159,646.99	49,515,702.15	2,528,292.44	750,711,645.51	150,036,584.90

ACCOUNT TITLE	ACCOUNT CODE	FUND 0110101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		306,482,866.09	129,279,131.51	367,276,856.55	18,069,513.96	27,436,221.72	159,646.99	49,515,702.15	2,528,292.44	750,711,645.51	150,036,584.90
Hostels and Dormitories	1-06-04-060	1,205,825.00								1,205,825.00	
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50								1,085,242.50
Other Structures	1-06-04-990	12,357,389.93		13,772,454.08				3,455,032.95		29,584,876.96	
Accumulated Depreciation-Other Structures	1-06-04-991		11,007,619.50		4,371,449.76				690,150.71		16,069,219.97
Office Equipment	1-06-05-020	10,895,458.22		27,218,982.68		1,824,969.44		1,099,771.00		41,039,181.34	
Accumulated Depreciation-Office Equipment	1-06-05-021		7,584,693.79		19,411,863.71		1,143,907.33		986,433.90		29,126,898.73
Information and Communications Technology Equipment	1-06-05-030	44,804,381.20		86,202,401.43		1,037,393.40		3,303,941.20		135,348,117.23	
Accumulated Depreciation-Information and Communicatio	1-06-05-031		36,342,177.27		63,040,762.24		728,144.01		2,933,024.58		103,044,108.10
Agricultural and Forestry Equipment	1-06-05-040	2,455,055.76		421,043.00		35,365.00		471,200.00		3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equi	1-06-05-041		2,209,550.18		279,367.57		7,957.13		243,555.00		2,740,429.88
Communication Equipment	1-06-05-070	1,366,554.00		10,936,372.00		263,400.00		595,873.00		13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		721,651.36		4,185,670.02		81,050.25		397,255.57		5,385,627.20
Disaster Response and Rescue Equipment	1-06-05-090			178,750.00						178,750.00	
Accumulated Depreciation-Disaster Response and Rescue	1-06-05-091				30,256.75						30,256.75
Military, Police and Security Equipment	1-06-05-100	15,050.00				17,040.00				32,090.00	
Accumulated Depreciation-Military, Police and Security E	1-06-05-101		13,545.00				15,336.00				28,881.00
Medical Equipment	1-06-05-110	1,109,159.98		2,778,157.40				391,975.00		4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		998,243.99		2,147,494.36				229,402.50		3,375,140.85
Sports Equipment	1-06-05-130	410,000.00		1,474,200.00						1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		119,925.00		668,068.50						787,993.50
Technical and Scientific Equipment	1-06-05-140	56,012,340.48		4,457,886.94		173,700.00		5,548,153.94		66,192,081.36	
Accumulated Depreciation-Technical and Scientific Equip	1-06-05-141		16,731,876.49		2,225,005.91		156,330.00		3,531,230.36		22,644,442.76
Other Machinery and Equipment	1-06-05-990	13,890,356.67		20,446,550.07		152,138.00		3,242,640.00		37,731,684.74	
Accumulated Depreciation-Other Machinery and Equipme	1-06-05-991		8,360,653.90		11,595,564.24		117,271.36		2,159,722.95		22,233,212.45
Motor Vehicles	1-06-06-010	3,549,212.20		13,953,233.55				1,000,000.00		18,502,445.75	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		3,194,290.98		10,838,630.53				916,047.75		14,948,969.26
Other Transportation Equipment	1-06-06-990			18,550.00						18,550.00	
Accumulated Depreciation-Other Transportation Equipme	1-06-06-991				12,382.13						12,382.13
Furniture and Fixtures	1-06-07-010	1,212,786.90		3,261,955.50		55,577.40		216,895.00		4,747,214.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		518,707.26		1,047,161.59						1,697,160.39
Books	1-06-07-020	139,200.00		214,670.00						353,870.00	
Balance carried forward		455,905,635.43	218,167,308.73	552,612,063.20	137,923,191.27	30,995,804.96	2,445,519.61	68,841,184.24	14,710,530.76	1,108,354,687.83	373,246,550.37

ACCOUNT TITLE	ACCOUNT CODE	FUND 0101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		455,905,635.43	218,167,308.73	552,612,063.20	137,923,191.27	30,995,804.96	2,445,519.61	68,841,184.24	14,710,530.76	1,108,354,687.83	373,246,550.37
Accumulated Depreciation-Books	1-06-07-021		112,056.00		131,520.90					213,320.00	243,576.90
Other Property, Plant and Equipment	1-06-98-990	76,000.00		137,320.00							191,988.00
Accumulated Depreciation-Other Property, Plant and Equip	1-06-98-991		68,400.00		123,588.00					60,635.25	
Construction in Progress-Buildings and Other Structures	1-06-99-030			60,635.25						1,105,804.52	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010					209,800.00		896,004.52		3,598,925.00	
Trees, Plants and Crops Held for Consumption/Sale/Distall	1-07-02-020					3,598,925.00				596,960.12	
Advances to Contractors	1-99-02-010			494,730.26				102,229.86		32,606.56	
Prepaid Insurance	1-99-02-050	32,606.56								252,596.58	
Other Prepayments	1-99-02-990			252,596.58						3,741,994.76	
Other Deposits	1-99-03-990			3,741,994.76							
Other Assets	1-99-99-990	1,807,145.55		2,342,206.72							
Accounts Payable	2-01-01-010					161,755.00				4,311,107.27	
Due to Officers and Employees	2-01-01-020						208,840.00		144,453.15		2,232,215.13
Due to BIR	2-02-01-010		123,171.61	4,951,036.69			16,000.00		131,916.00		5,098,952.69
Due to GSIS	2-02-01-020			1,432,921.16			16,959.31		58,636.24		1,631,668.32
Due to Pag-IBIG	2-02-01-030		1,560,961.90	42,801.75			260.82				1,604,024.47
Due to PhilHealth	2-02-01-040		51,394.38	74,528.15			231.02				126,153.55
Due to NGAs	2-02-01-050		15,070.70	649.48						15,720.18	
Due to LGUs	2-02-01-070			30,000.00					42,926,701.18		42,956,701.18
Trust Liabilities	2-04-01-010			505,490.00					587,117.24		1,092,607.24
Guaranty/Security Deposits Payable	2-04-01-040			78,446,948.17					702,016.05		79,148,964.22
Other Payables	2-99-99-990		60,719.86	1,224,767.54			3,763.50		97,763.12		1,326,294.16
Accumulated Surplus/(Deficit)	3-01-01-010		223,652,814.64	116,261.28		1,025,856.51					1,202,837.65
School Fees	4-02-02-010			362,461,143.74		34,237,879.17			11,772,254.90		632,124,092.45
Rent/Lease Income	4-02-02-050			78,260,819.32							78,260,819.32
Income from Hostels/Dormitories and Other Like Facilities	4-02-02-130			20,000.00							464,824.00
Income from Printing and Publication	4-02-02-150				20,000.00						20,000.00
Sales Revenue	4-02-02-160						40,290.00				40,290.00
Interest Income	4-02-02-210						7,372,293.64				7,372,293.64
Other Business Income	4-02-02-990				276,989.12		14,524.52		17,926.94		32,451.46
Subsidy from National Government	4-03-01-010						1,852,361.78				2,129,350.90
Miscellaneous Income	4-06-09-990		509,802,495.34								509,802,495.34
Salaries and Wages-Regular	5-01-01-010	336,550,334.04			4,214.00		18,255.00				22,469.00
Salaries and Wages-Casual/Contractual	5-01-01-020	1,127,410.62		827,543.73		144,568.94				337,377,877.77	
Personal Economic Relief Allowance (PERA)	5-01-02-010	15,102,925.58		26,824,450.90						28,096,430.46	
Representation Allowance (RA)	5-01-02-020	271,250.00		3,991,980.65		24,000.00				19,118,906.23	
Transportation Allowance (TA)	5-01-02-030	148,281.51								271,250.00	
Clothing/Uniform Allowance	5-01-02-040	3,828,000.00		798,000.00		6,000.00				148,281.51	
Subsistence Allowance	5-01-02-050	12,425.00								4,632,000.00	
										12,425.00	
Balance carried forward		814,862,014.29	953,614,393.16	592,083,522.05	667,905,792.55	35,140,853.90	47,717,838.88	69,839,418.62	71,149,315.58	1,511,925,808.86	1,740,387,340.17

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		814,862,014.29	953,614,393.16	592,083,522.05	667,905,792.55	35,140,853.90	47,717,838.88	69,839,418.62	71,149,315.58	1,511,925,808.86	1,740,387,340.17
Laundry Allowance	5-01-02-060	1,694.28								1,694.28	
Honoraria	5-01-02-100	3,285,841.78		16,757,732.43		355,496.00				20,399,070.21	
Hazard Pay	5-01-02-110	131,753.16		187,000.00						318,753.16	
Overtime and Night Pay	5-01-02-130	767,449.07		2,523,359.81		18,742.24				3,309,551.12	
Year End Bonus	5-01-02-140	55,076,729.07		4,304,495.00		23,102.00				59,404,326.07	
Cash Gift	5-01-02-150	3,293,179.00		991,500.00		5,000.00				4,289,679.00	
Other Bonuses and Allowances	5-01-02-990	22,854,860.50		1,004,500.00		5,000.00				23,864,360.50	
Retirement and Life Insurance Premiums	5-01-03-010	9,608,190.90		2,959,921.05		16,285.68				12,584,397.63	
Pay-IBIG Contributions	5-01-03-020	778,600.00		180,300.00		900.00				959,800.00	
PhilHealth Contributions	5-01-03-030	3,991,622.57		386,969.45		2,157.43				4,380,749.45	
Employees Compensation Insurance Premiums	5-01-03-040	781,289.82		315,811.40		1,200.00				1,098,301.22	
Provident/Welfare Fund Contributions	5-01-03-050					100.00				100.00	
Other Personnel Benefits	5-01-04-990	600,000.00		173,245.00						773,245.00	
Traveling Expenses-Local	5-02-01-010	485,257.85		107,677.56						592,935.41	
Training Expenses	5-02-02-010	1,059,737.45		108,100.00		3,183,000.00				4,350,837.45	
Scholarship Grants/Expenses	5-02-02-020	178,410.50		21,588.50						199,999.00	
Office Supplies Expenses	5-02-03-010	865,292.48		380,337.54		18,000.00				1,263,630.02	
Accountable Forms Expenses	5-02-03-020	3,336.00		6,162.00						9,498.00	
Drugs and Medicines Expenses	5-02-03-070			211,730.00						211,730.00	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080	123,053.88		273,392.00						396,445.88	
Fuel, Oil and Lubricants Expenses	5-02-03-090	223,088.87		169,460.10		15,183.50				407,734.47	
Agricultural and Marine Supplies Expenses	5-02-03-100			19,550.00		764,199.00				783,749.00	
Textbooks and Instructional Materials Expenses	5-02-03-110	396,356.00		44,220.00						440,576.00	
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210	1,120,543.00								1,120,543.00	
Semi-Expendable Machinery and Equipment Expenses- OI	5-02-03-210-02			61,925.00						61,925.00	
Semi-Expendable Machinery and Equipment Expenses- In	5-02-03-210-03			68,045.00		43,226.00				111,271.00	
Semi-Expendable Machinery and Equipment Expenses- A	5-02-03-210-04			24,450.00						24,450.00	
Semi-Expendable Machinery and Equipment Expenses- M	5-02-03-210-10			40,300.00						40,300.00	
Semi-Expendable Machinery and Equipment Expenses- OI	5-02-03-210-99			52,084.00		65,200.00				117,284.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220	143,799.00								143,799.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220-01			118,060.00		838.00				118,898.00	
Other Supplies and Materials Expenses	5-02-03-990			1,515,837.59		148,883.00				2,588,098.21	
Water Expenses	5-02-04-010	923,375.62		53,945.21		17,157.77				1,994,627.29	
Electricity Expenses	5-02-04-020	8,584,543.30		1,370,013.15						9,954,556.45	
Telephone Expenses	5-02-05-020	956,039.83		1,589,754.31						2,545,794.14	
Internet Subscription Expenses	5-02-05-030	1,010,418.93		581,467.55						1,591,886.48	
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	1,407,007.60		725,200.63						2,132,208.23	
Awards/Rewards Expenses	5-02-06-010			288,280.00						288,280.00	
Prizes	5-02-06-020			25,700.00						25,700.00	
Balance carried forward		935,437,009.06	953,614,393.16	629,725,636.33	667,905,792.55	39,824,528.52	47,717,838.88	69,839,418.62	71,149,315.58	1,674,826,592.53	1,740,387,340.17

ACCOUNT TITLE	ACCOUNT CODE	FUND 0110101		FUND 062		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT


Balance brought forward		935,437,009.06	953,614,393.16	629,725,636.33	667,905,792.55	39,824,528.52	47,717,838.88	69,839,418.62	71,149,315.58	1,674,826,592.53	1,740,387,340.17
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Extraordinary and Miscellaneous Expenses	5-02-10-030	72,396.16								72,396.16	
Legal Services	5-02-11-010	8,286.40								8,286.40	
Other Professional Services	5-02-11-990	333,559.52								333,559.52	
Security Services	5-02-12-030	1,373,051.67		6,659,093.64						8,032,145.31	
Other General Services	5-02-12-990			54,500.00						54,500.00	
Repairs and Maintenance-Machinery and Equipment	5-02-13-050	26,365.00		31,255.00		93,020.00				150,640.00	
Repairs and Maintenance-Machinery and Equipment - Oth	5-02-13-050-99			18,000.00						18,000.00	
Repairs and Maintenance-Transportation Equipment	5-02-13-060	45,454.00				1,300.00				46,754.00	
Repairs and Maintenance-Transportation Equipment - Mo	5-02-13-060-01			27,800.00						27,800.00	
Taxes, Duties and Licenses	5-02-15-010	990.00		20,374.22						990.00	30,854.22
Fidelity Bond Premiums	5-02-15-020	10,480.00									308,625.00
Insurance Expenses	5-02-15-030	48,931.64		4,085,433.99						4,134,365.63	
Labor and Wages	5-02-16-010	313,455.70		5,452,871.27		249,972.66				6,016,299.63	
Advertising Expenses	5-02-99-010			57,456.00						57,456.00	
Printing and Publication Expenses	5-02-99-020	800.00		59,647.60						60,447.60	
Representation Expenses	5-02-99-030	499,625.00		317,667.21		53,993.50				871,285.71	
Transportation and Delivery Expenses	5-02-99-040			15,000.00						15,000.00	
Rent/Lease Expenses	5-02-99-050			8,550.00						8,550.00	
Membership Dues and Contributions to Organizations	5-02-99-060	1,687,191.12		44,600.00						1,731,791.12	
Subscription Expenses	5-02-99-070			867,305.91						867,305.91	
Other Maintenance and Operating Expenses	5-02-99-990					177,617.00				177,617.00	
Bank Charges	5-03-01-040			200.00				6,965,915.36		200.00	6,965,915.36
Cost of Sales	5-04-02-010										159,075.92
Depreciation-Investment Property	5-05-01-020			159,075.92							
Depreciation-Land Improvements	5-05-01-010	749,438.26									
Depreciation-Land Improvements- Other Land Improve	5-05-01-020-03			1,068,751.92						1,068,751.92	
Depreciation-Infrastructure Assets	5-05-01-030	36,000.00		54,036.00						90,036.00	
Depreciation-Infrastructure Assets- Water Supply Systems	5-05-01-030-04							1,752.00		1,752.00	
Depreciation-Buildings and Other Structures	5-05-01-040	4,991,822.50		3,195,515.04				137,735.94		4,991,822.50	
Depreciation-Buildings and Other Structures- School Bui	5-05-01-040-02			1,044,118.06				207,301.98		3,333,250.98	
Depreciation-Buildings and Other Structures- Other Struc	5-05-01-040-99			16,087.00						1,251,420.04	
Depreciation-Machinery and Equipment	5-05-01-050	7,597,312.32						36,576.75		7,613,399.32	
Depreciation-Machinery and Equipment - Office Equipm	5-05-01-050-02			2,628,475.61		215,213.85		237,544.77		2,880,266.21	
Depreciation-Machinery and Equipment - ICT Equipment	5-05-01-050-03			7,702,067.38		104,673.90		41,986.50		8,044,286.05	
Depreciation-Machinery and Equipment - Agricultural an	5-05-01-050-04			39,260.37		3,182.85				84,429.72	
Depreciation-Machinery and Equipment - Communicatio	5-05-01-050-07			1,016,331.50		23,706.00		42,707.34		1,082,744.84	
Depreciation-Machinery and Equipment - Medical Equip	5-05-01-050-11			87,343.16				31,500.00		118,843.16	
Depreciation-Machinery and Equipment - Sports Equipm	5-05-01-050-13			132,678.00						132,678.00	

Balance carried forward		953,540,793.35	953,614,393.16	664,589,131.13	667,905,792.55	47,713,123.64	47,717,838.88	70,576,523.90	71,149,315.58	1,736,419,572.02	1,740,387,340.17
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ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		953,540,793.35	953,614,393.16	664,589,131.13	667,905,792.55	47,713,123.64	47,717,838.88	70,576,523.90	71,149,315.58	1,736,419,572.02	1,740,387,340.17
Depreciation-Machinery and Equipment - Technical and S	5-05-01-050-14			374,836.90				422,903.58		797,740.48	
Depreciation-Machinery and Equipment - Other Machinery	5-05-01-050-99			1,413,997.52		2,928.74		133,840.35		1,550,766.61	
Depreciation-Transportation Equipment- Motor Vehicles	5-05-01-060-01			1,209,272.40						1,209,272.40	
Depreciation-Transportation Equipment- Other Transporta	5-05-01-060-99			1,669.50						1,669.50	
Depreciation-Furniture, Fixtures and Books	5-05-01-070	73,599.81								73,599.81	
Depreciation-Furniture, Fixtures and Books - Furniture an	5-05-01-070-01			278,244.50		1,786.50		16,047.75		296,078.75	
Depreciation-Furniture, Fixtures and Books - Books	5-05-01-070-02			38,640.60						38,640.60	
GRAND TOTAL		953,614,393.16	953,614,393.16	667,905,792.55	667,905,792.55	47,717,838.88	47,717,838.88	71,149,315.58	71,149,315.58	1,740,387,340.17	1,740,387,340.17

Prepared By:


ANJANETTE F. PAZ
Accountant I

Certified Correct:


CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

POST-CLOSING TRIAL BALANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
December 31, 2020

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash-Collecting Officers	1-01-01-010	31,030.00	
Cash in Bank-Local Currency, Current Account	1-01-02-020	296,266,922.22	
Accounts Receivable	1-03-01-010	9,959,445.35	
Allowance for Impairment-Accounts Receivable	1-03-01-011		880,967.34
Due from National Government Agencies	1-03-03-010	7,275,546.63	
Due from Officers and Employees	1-03-05-020	368,114.64	
Other Receivables	1-03-05-990	24,404.25	
Merchandise Inventory	1-04-01-010	3,366,150.00	
Office Supplies Inventory	1-04-04-010	2,315,621.01	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020	136,822.40	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070	82,901.12	
Agricultural and Marine Supplies Inventory	1-04-04-090	829,905.50	
Textbooks and Instructional Materials Inventory	1-04-04-100	26,788.10	
Other Supplies and Materials Inventory	1-04-04-990	683,630.54	
Semi-Expendable Office Equipment	1-04-05-020	153,105.64	
Semi-Expendable Information and Communications Technnc	1-04-05-030	49,296.22	
Semi-Expendable Agricultural and Forestry Equipment	1-04-05-040	4,689.00	
Semi-Expendable Medical Equipment	1-04-05-100	18,095.00	
Semi-Expendable Other Machinery and Equipment	1-04-05-190	384,572.25	
Investment Property, Buildings	1-05-02-010	6,166,772.23	
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		3,330,147.51
Land	1-06-01-010	30,289,430.00	
Other Land Improvements	1-06-02-990	30,293,658.01	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		11,239,064.48
Water Supply Systems	1-06-03-040	5,021,856.26	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		4,248,796.14
School Buildings	1-06-04-020	356,710,081.62	
Accumulated Depreciation-School Buildings	1-06-04-021		130,337,609.43
Hostels and Dormitories	1-06-04-060	1,205,825.00	
Balance carried forward		751,664,662.99	150,036,584.90

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		751,664,662.99	150,036,584.90
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50
Other Structures	1-06-04-990	29,584,876.96	
Accumulated Depreciation-Other Structures	1-06-04-991		16,069,219.97
Office Equipment	1-06-05-020	41,039,181.34	
Accumulated Depreciation-Office Equipment	1-06-05-021		29,126,898.73
Information and Communications Technology Equipment	1-06-05-030	135,348,117.23	
Accumulated Depreciation-Information and Communication	1-06-05-031		103,044,108.10
Agricultural and Forestry Equipment	1-06-05-040	3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equip	1-06-05-041		2,740,429.88
Communication Equipment	1-06-05-070	13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		5,385,627.20
Disaster Response and Rescue Equipment	1-06-05-090	178,750.00	
Accumulated Depreciation-Disaster Response and Rescue E	1-06-05-091		30,256.75
Military, Police and Security Equipment	1-06-05-100	32,090.00	
Accumulated Depreciation-Military, Police and Security Eq	1-06-05-101		28,881.00
Medical Equipment	1-06-05-110	4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		3,375,140.85
Sports Equipment	1-06-05-130	1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		787,993.50
Technical and Scientific Equipment	1-06-05-140	66,192,081.36	
Accumulated Depreciation-Technical and Scientific Equipr	1-06-05-141		22,644,442.76
Other Machinery and Equipment	1-06-05-990	37,731,684.74	
Accumulated Depreciation-Other Machinery and Equipmen	1-06-05-991		22,233,212.45
Motor Vehicles	1-06-06-010	18,502,445.75	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		14,948,969.26
Other Transportation Equipment	1-06-06-990	18,550.00	
Accumulated Depreciation-Other Transportation Equipmen	1-06-06-991		12,382.13
Furniture and Fixtures	1-06-07-010	4,747,214.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		1,697,160.39
Books	1-06-07-020	353,870.00	
Accumulated Depreciation-Books	1-06-07-021		243,576.90
Other Property, Plant and Equipment	1-06-98-990	213,320.00	
Balance carried forward		1,108,315,200.31	373,490,127.27

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,108,315,200.31	373,490,127.27
Accumulated Depreciation-Other Property, Plant and Equip	1-06-98-991		191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030	60,635.25	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010	1,105,804.52	
Trees, Plants and Crops Held for Consumption/Sale/Distribution	1-07-02-020	3,598,925.00	
Advances to Contractors	1-99-02-010	596,960.13	
Prepaid Insurance	1-99-02-050	32,606.56	
Other Prepayments	1-99-02-990	252,596.58	
Other Deposits	1-99-03-990	3,741,994.76	
Other Assets	1-99-99-990	4,311,107.27	
Accounts Payable	2-01-01-010		2,232,215.13
Due to Officers and Employees	2-01-01-020		5,098,952.69
Due to BIR	2-02-01-010		1,631,668.32
Due to GSIS	2-02-01-020		1,604,024.47
Due to Pag-IBIG	2-02-01-030		126,153.55
Due to PhilHealth	2-02-01-040		15,720.18
Due to NGAs	2-02-01-050		42,956,701.18
Due to LGUs	2-02-01-070		1,092,607.24
Trust Liabilities	2-04-01-010		79,148,964.22
Guaranty/Security Deposits Payable	2-04-01-040		1,326,294.16
Other Payables	2-99-99-990		1,202,837.65
Accumulated Surplus/(Deficit)	3-01-01-010		611,897,576.32
GRAND TOTAL		1,122,015,830.38	1,122,015,830.38

Prepared By:


ANJANETTE F. PAZ
Accountant I

Certified Correct:


CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

POST-CLOSING TRIAL BALANCE - TABULAR FORM
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)

December 31, 2020

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Cash-Collecting Officers	1-01-01-010					31,030.00				31,030.00	
Cash in Bank-Local Currency, Current Account	1-01-02-020			228,992,129.40		22,421,804.69		44,852,988.13		296,266,922.22	
Accounts Receivable	1-03-01-010			9,627,089.81		332,355.54				9,959,445.35	
Allowance for Impairment-Accounts Receivable	1-03-01-011				721,320.35		159,646.99				880,967.34
Due from National Government Agencies	1-03-03-010			4,822,707.67						7,275,546.63	
Due from Officers and Employees	1-03-05-020	2,452,838.96				368,114.64				368,114.64	
Other Receivables	1-03-05-990			4,705.50		19,698.75				24,404.25	
Merchandise Inventory	1-04-01-010					3,366,150.00				3,366,150.00	
Office Supplies Inventory	1-04-04-010									2,315,621.01	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020			241,679.76		657.60		1,876.00		136,822.40	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070			132,150.80						82,901.12	
Agricultural and Marine Supplies Inventory	1-04-04-090			53,843.00						829,905.50	
Textbooks and Instructional Materials Inventory	1-04-04-100					816,574.50				26,788.10	
Other Supplies and Materials Inventory	1-04-04-990			341,054.00		79,836.00		7,770.00		683,630.54	
Semi-Expendable Office Equipment	1-04-05-020			60,000.00						153,105.64	
Semi-Expendable Information and Communications Techn	1-04-05-030			37,796.22						49,296.22	
Semi-Expendable Agricultural and Forestry Equipment	1-04-05-040									4,689.00	
Semi-Expendable Medical Equipment	1-04-05-100			1,945.00						18,095.00	
Semi-Expendable Other Machinery and Equipment	1-04-05-190			384,572.25						384,572.25	
Investment Property, Buildings	1-05-02-010			3,243,646.54						6,166,772.23	
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		2,630,813.12		699,334.39						3,330,147.51
Land	1-06-01-010	30,289,430.00								30,289,430.00	
Other Land Improvements	1-06-02-990	18,320,786.82		11,972,871.20						30,293,658.02	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		8,224,752.35		3,014,312.13						11,239,064.48
Water Supply Systems	1-06-03-040			600,400.00				61,870.00		5,021,856.26	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		3,923,627.63		276,123.00				49,045.51		4,248,796.14
School Buildings	1-06-04-020	245,358,618.20		106,760,265.40				4,591,198.02		356,710,081.62	
Accumulated Depreciation-School Buildings	1-06-04-021		114,499,938.41		13,358,424.09				2,479,246.93		130,337,609.43
Hostels and Dormitories	1-06-04-060	1,205,825.00								1,205,825.00	
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50								1,085,242.50
Balance carried forward		307,435,882.58	130,364,374.01	367,276,856.55	18,069,513.96	27,436,221.72	159,646.99	49,515,702.15	2,528,292.44	751,664,663.00	151,121,827.40

ACCOUNT TITLE	ACCOUNT CODE	FUND 0110101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		307,435,882.58	130,364,374.01	367,276,856.55	18,069,513.96	27,436,221.72	159,646.99	49,515,702.15	2,528,292.44	751,664,663.00	151,121,827.40
Other Structures	1-06-04-990	12,357,389.93		13,772,454.08				3,455,032.95		29,584,876.96	
Accumulated Depreciation-Other Structures	1-06-04-991		11,007,619.50		4,371,449.76			690,150.71			16,069,219.97
Office Equipment	1-06-05-020	10,895,458.22		27,218,982.68		1,824,969.44		1,099,771.00		41,039,181.34	
Accumulated Depreciation-Office Equipment	1-06-05-021		7,584,693.79		19,411,863.71		1,143,907.33		986,433.90		29,126,898.73
Information and Communications Technology Equipment	1-06-05-030	44,804,381.20		86,202,401.43		1,037,393.40		3,303,941.20		135,348,117.23	
Accumulated Depreciation-Information and Communicati	1-06-05-031		36,342,177.27		63,040,762.24		728,144.01		2,933,024.58		103,044,108.10
Agricultural and Forestry Equipment	1-06-05-040	2,455,055.76		421,043.00		35,365.00		471,200.00		3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equi	1-06-05-041		2,209,550.18		279,367.57		7,957.13		243,555.00		2,740,429.88
Communication Equipment	1-06-05-070	1,366,554.00		10,936,372.00		263,400.00		595,873.00		13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		721,651.36		4,185,670.02		81,050.25		397,255.57		5,385,627.20
Disaster Response and Rescue Equipment	1-06-05-090			178,750.00						178,750.00	
Accumulated Depreciation-Disaster Response and Rescue	1-06-05-091				30,256.75						30,256.75
Military, Police and Security Equipment	1-06-05-100	15,050.00				17,040.00				32,090.00	
Accumulated Depreciation-Military, Police and Security E	1-06-05-101		13,545.00				15,336.00				28,881.00
Medical Equipment	1-06-05-110	1,109,159.98		2,778,157.40				391,975.00		4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		998,243.99		2,147,494.36				229,402.50		3,375,140.85
Sports Equipment	1-06-05-130	410,000.00		1,474,200.00						1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		119,925.00		668,068.50						787,993.50
Technical and Scientific Equipment	1-06-05-140	56,012,340.48		4,457,886.94		173,700.00		5,548,153.94		66,192,081.36	
Accumulated Depreciation-Technical and Scientific Equip	1-06-05-141		16,731,876.49		2,225,005.91		156,330.00		3,531,230.36		22,644,442.76
Other Machinery and Equipment	1-06-05-990	13,890,356.67		20,446,550.07		152,138.00		3,242,640.00		37,731,684.74	
Accumulated Depreciation-Other Machinery and Equipme	1-06-05-991		8,360,653.90		11,595,564.24		117,271.36		2,159,722.95		22,233,212.45
Motor Vehicles	1-06-06-010	3,549,212.20		13,953,233.55				1,000,000.00		18,502,445.75	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		3,194,290.98		10,838,630.53			916,047.75			14,948,969.26
Other Transportation Equipment	1-06-06-990			18,550.00						18,550.00	
Accumulated Depreciation-Other Transportation Equipme	1-06-06-991				12,382.13						12,382.13
Furniture and Fixtures	1-06-07-010	1,212,786.90		3,261,955.50		55,577.40		216,895.00		4,747,214.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		518,707.26		1,047,161.59		35,876.54		95,415.00		1,697,160.39
Books	1-06-07-020	139,200.00		214,670.00						353,870.00	
Accumulated Depreciation-Books	1-06-07-021		112,056.00		131,520.90						243,576.90
Other Property, Plant and Equipment	1-06-98-990	76,000.00		137,320.00						213,320.00	
Balance carried forward		455,728,827.92	218,279,364.73	552,749,383.20	138,054,712.17	30,995,804.96	2,445,519.61	68,841,184.24	14,710,530.76	1,108,315,200.32	373,490,127.27

ACCOUNT TITLE	ACCOUNT CODE	FUND 010101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		455,728,827.92	218,279,364.73	552,749,383.20	138,054,712.17	30,995,804.96	2,445,519.61	68,841,184.24	14,710,530.76	1,108,315,200.32	373,490,127.27
Accumulated Depreciation-Other Property, Plant and Equip	1-06-98-991		68,400.00		123,588.00						191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030			60,635.25						60,635.25	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010					209,800.00		896,004.52		1,105,804.52	
Trees, Plants and Crops Held for Consumption/Sale/Distrib	1-07-02-020			494,730.26		3,598,925.00		102,229.86		3,598,925.00	
Advances to Contractors	1-99-02-010	32,606.56								596,960.12	
Prepaid Insurance	1-99-02-050			252,596.58						32,606.56	
Other Prepayments	1-99-03-990			3,741,994.76						252,596.58	
Other Deposits	1-99-99-990	1,807,145.55		2,342,206.72						3,741,994.76	
Other Assets	2-01-01-010					161,755.00				4,311,107.27	
Accounts Payable	2-01-01-020				1,878,921.98		208,840.00		144,453.15		2,232,215.13
Due to Officers and Employees	2-02-01-010		123,171.61		4,951,036.69		16,000.00		131,916.00		5,098,952.69
Due to BIR	2-02-01-020				1,432,921.16		16,939.31		58,636.24		1,631,668.32
Due to GSIS	2-02-01-030		1,560,961.90		42,801.75		260.82				1,604,024.47
Due to Pag-IBIG	2-02-01-040		51,394.38		74,528.15		231.02				126,153.55
Due to PhilHealth	2-02-01-050		15,070.70		649.48						15,720.18
Due to NGAs	2-02-01-070				30,000.00			42,926,701.18		42,956,701.18	
Due to LGUs	2-04-01-010				505,490.00			587,117.24		1,092,607.24	
Trust Liabilities	2-04-01-040				78,446,948.17			702,016.05		79,148,964.22	
Guaranty/Security Deposits Payable	2-99-99-990				1,224,767.54		3,763.50				1,326,294.16
Other Payables	3-01-01-010		60,719.86		116,261.28		1,025,856.51				1,202,837.65
Accumulated Surplus/(Deficit)			237,409,496.85		332,758,920.40		31,248,874.19		10,480,284.88		611,897,576.32
GRAND TOTAL		457,568,580.03	457,568,580.03	559,641,546.77	559,641,546.77	34,966,284.96	34,966,284.96	69,839,418.62	69,839,418.62	1,122,015,830.38	1,122,015,830.38

Prepared By:

ANJANETTE F. PAZ
Accountant I

Certified Correct:

CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE YEAR ENDED DECEMBER 31, 2020

Revenue	2020	2019
Service and Business Income		
Business Income		
School Fees	78,260,819.32	117,945,262.34
Rent/Lease Income	464,824.00	1,732,260.00
Income from Hostels / Dormitories and Other Like	20,000.00	77,000.00
Income from Printing and Publication	40,290.00	536,446.00
Sales Revenue	7,372,293.64	23,239,953.07
Less: Cost of Sales	(6,965,915.36)	(21,404,398.40)
Interest Income	32,451.46	50,855.93
Other Business Income	2,129,350.90	3,654,869.89
Miscellaneous Income	22,469.00	184,766.13
Total Business Income	81,376,582.96	126,017,014.96
Total Revenue	81,376,582.96	126,017,014.96
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	337,377,877.77	295,578,473.10
Salaries and Wages - Casual/Contractual	28,096,430.46	21,734,874.86
Total Salaries and Wages	365,474,308.23	317,313,347.96
Other Compensation		
Personal Economic Relief Allowance (PERA)	19,118,906.23	18,709,752.74
Representation Allowance (RA)	271,250.00	225,000.00
Transportation Allowance (TA)	148,281.51	99,838.34
Clothing / Uniform Allowance	4,632,000.00	4,644,000.00
Subsistence Allowance	12,425.00	53,731.25
Laundry Allowance	1,694.28	7,326.80
Honoraria	20,399,070.21	18,263,266.77
Hazard Pay	318,753.16	413,596.34
Overtime and Night Pay	3,309,551.12	4,956,088.12
Year End Bonus	59,404,326.07	52,000,691.06
Cash Gift	4,289,679.00	3,924,053.20
Other Bonuses and Allowances	23,864,360.50	16,585,684.00
Total Other Compensation	135,770,297.08	119,883,028.62
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	12,584,397.63	37,343,794.49
Pag-IBIG Contributions	959,800.00	935,800.00
PhilHealth Contributions	4,380,749.45	3,472,426.54
Employees Compensation Insurance Premiums	1,098,301.22	937,773.99
Provident/Welfare Fund Contributions	100.00	1,160,049.00


Total Personnel Benefit Contributions	19,023,348.30	43,849,844.02
Other Personnel Benefits		
Other Personnel Benefits	773,245.00	-
Total Other Personnel Benefits	773,245.00	-
Total Personnel Services	521,041,198.61	481,046,220.60
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	592,935.41	3,203,703.44
Travelling Expenses - Foreign	-	49,980.78
Total Traveling Expenses	592,935.41	3,253,684.22
Training and Scholarship Expenses		
Training Expenses	4,350,837.45	3,858,786.31
Scholarship Grants/Expenses	199,999.00	611,821.00
Total Training and Scholarship Expenses	4,550,836.45	4,470,607.31
Supplies and Materials Expenses		
Office Supplies Expense	1,263,630.02	6,054,419.38
Accountable Forms Expenses	9,498.00	12,248.00
Drugs and Medicines Expenses	211,730.00	765,427.50
Medical, Dental and laboratory Supplies Expenses	396,445.88	440,313.00
Fuel, Oil and Lubricants Expenses	407,734.47	938,013.22
Agricultural and Marine Supplies Expenses	783,749.00	1,244,156.00
Textbooks and Instructional Materials Expenses	440,576.00	528,492.00
Semi-Expendable Machinery and Equipment Expenses	1,475,773.00	2,497,903.64
Semi-expendable Furniture, Fixtures and Books	262,697.00	374,893.00
Other Supplies and Materials Expenses	2,588,098.21	9,853,081.65
Total Supplies and Materials Expenses	7,839,931.58	22,708,947.39
Utility Expenses		
Water Expenses	1,994,627.29	2,031,849.09
Electricity Expenses	9,954,556.45	17,919,022.21
Total Utility Expenses	11,949,183.74	19,950,871.30
Communication Expenses		
Telephone Expenses	2,545,794.14	1,721,761.02
Internet Subscription Expenses	1,591,886.48	2,080,829.40
Cable, Satellite, Telegraph and Radio Expenses	2,132,208.23	1,766,608.89
Total Communication Expenses	6,269,888.85	5,569,199.31
Awards/Rewards and Prizes		
Awards/Rewards Expenses	288,280.00	1,328,050.00
Prizes	25,700.00	51,500.00
Total Awards/Rewards and Prizes	313,980.00	1,379,550.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	72,396.16	94,488.07
Total Confidential, Intelligence and Extraordinary Expenses	72,396.16	94,488.07
Professional Services		
Legal Services	8,286.40	56,650.00
Other Professional Services	333,559.52	359,998.88
Total Professional Services	341,845.92	416,648.88
General Services		

Janitorial Services	-	1,760.00
Security Services	8,032,145.31	9,692,036.25
Other General Services	54,500.00	258,159.01
Total General Services	8,086,645.31	9,951,955.26
Repairs and Maintenance		
Repairs and Maintenance - Infrastructure Assets		639,238.05
Repairs and Maintenance - Buildings and Other Structures		1,539,976.60
Repairs and Maintenance-Machinery and Equipment	168,640.00	338,499.00
Repairs and Maintenance - Transportation Equipment	74,554.00	263,293.12
Repairs and Maintenance-Semi-Expendable Machinery and I	990.00	
Total Repairs and Maintenance	244,184.00	2,781,006.77
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	30,854.22	33,455.67
Fidelity Bond Premium	308,625.00	306,750.00
Insurance Expenses	4,134,365.63	2,999,571.07
Total Taxes, Insurance Premiums and Other Fees	4,473,844.85	3,339,776.74
Labor and Wages		
Labor and Wages	6,016,299.63	10,999,076.63
Other Maintenance and Operating Expenses		
Advertising Expense	57,456.00	15,000.00
Printing and Publication Expenses	60,447.60	1,488,086.37
Representation Expenses	871,285.71	5,619,087.63
Transportation and Delivery Expenses	15,000.00	160.00
Rent / Lease Expenses	8,550.00	512,727.00
Membership Dues and Contributions to Organizations	1,731,791.12	1,872,351.95
Subscription Expenses	867,305.91	
Other Maintenance and Operating Expenses	177,617.00	225,371.00
Total Other Maintenance and Other Operating Expenses	3,789,453.34	9,732,783.95
Total Maintenance and Other Operating Expenses	54,541,425.24	94,648,595.83
Financial Expenses		
Financial Expenses		
Bank Charges	200.00	300.00
Total Financial Expenses	200.00	300.00
Non-Cash Expenses		
Depreciation		
Depreciation-Investment Property	159,075.92	159,075.92
Depreciation - Land Improvements	1,818,190.18	854,134.10
Depreciation - Infrastructure Assets	91,788.00	100,998.00
Depreciation - Buildings and Other Structures	9,576,493.52	8,794,300.45
Depreciation - Machinery and Equipment	22,305,154.39	23,297,537.21
Depreciation - Transportation Equipment	1,210,941.90	1,227,487.09
Depreciation - Furniture, Fixtures and Books	408,319.16	294,629.60
Depreciation-Other Property, Plant and Equipment- Other Property, Plant and Equipment		8,818.50
Total Depreciation	35,569,963.07	34,736,980.87
Current Operating Expenses	611,152,786.92	610,432,097.30
Surplus (Deficit) from Current Operations	(529,776,203.96)	(484,415,082.34)

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Subsidy from National Government	539,139,365.46	499,228,150.56
Less : Reversal of Unused NCA	(29,336,870.12)	(2,512,675.91)
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCC	<u>509,802,495.34</u>	<u>496,715,474.65</u>
Net Financial Assistance/Subsidy	<u>509,802,495.34</u>	<u>496,715,474.65</u>
Surplus (Deficit) for the period	<u>(19,973,708.62)</u>	<u>12,300,392.31</u>

Prepared by:


ANJANETTE F. PAZ
Accountant I

Certified Correct:


CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
AS AT DECEMBER 31, 2020

ASSETS

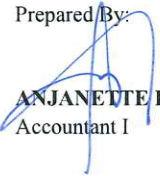
Current Assets	2020	2019
Cash and Cash Equivalents	296,297,952.22	245,337,136.18
Cash on Hand	31,030.00	-
Cash-Collecting Officers	31,030.00	-
Cash in Bank-Local Currency	296,266,922.22	245,337,136.18
Cash in Bank-Local Currency, Current Account	296,266,922.22	245,337,136.18
Receivables	16,746,543.53	55,456,784.95
Loans and Receivable Accounts	9,078,478.01	11,682,415.23
Accounts Receivable	9,959,445.35	12,563,382.57
Allowance for Impairment-Accounts Receivable	(880,967.34)	(880,967.34)
Net Value- Accounts Receivable	9,078,478.01	11,682,415.23
Inter-Agency Receivables	7,643,661.27	43,723,590.97
Due from National Government Agencies	7,275,546.63	42,699,976.33
Due from Officers and Employees	368,114.64	1,023,614.64
Other Receivables	24,404.25	50,778.75
Other Receivables	24,404.25	50,778.75
Inventories	8,051,576.78	7,776,520.46
Inventory Held for Sale	3,366,150.00	3,609,401.00
Merchandise Inventory	3,366,150.00	3,609,401.00
Inventory Held for Consumption	4,075,668.67	3,007,405.00
Office Supplies Inventory	2,315,621.01	2,694,146.18
Accountable Forms, Plates and Stickers Inventory	136,822.40	136,090.00
Medical, Dental and Laboratory Supplies Inventory	82,901.12	4,525.00
Agricultural and Marine Supplies Inventory	829,905.50	82,935.00
Textbooks and Instructional Materials Inventory	26,788.10	-
Other Supplies and Materials Inventory	683,630.54	89,708.82
Semi-Expendable Machinery and Equipment	609,758.11	1,159,714.46
Semi-Expendable Office Equipment	153,105.64	25,662.56
Semi-Expendable Information and Communications Technology E	49,296.22	11,124.80
Semi-Expendable Agricultural and Forestry Equipment	4,689.00	-
Semi-Expendable Medical Equipment	18,095.00	-
Semi-Expendable Other Machinery and Equipment	384,572.25	185,512.25
Semi-Expendable Books	-	937,414.85
Other Current Assets	4,624,158.03	7,029,425.65
Advances	-	1,730,307.96
Advances for Payroll	-	1,730,307.96

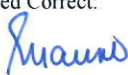
Prepayments	882,163.27	1,557,122.93
Advances to Contractors	596,960.13	1,272,190.72
Prepaid Insurance	32,606.56	32,335.63
Other Prepayments	252,596.58	252,596.58
Deposits	3,741,994.76	3,741,994.76
Other Deposits	3,741,994.76	3,741,994.76
Total Current Assets	325,720,230.56	315,599,867.24
Non-Current Assets		
Investment Property	2,836,624.72	2,995,700.64
Land and Buildings	2,836,624.72	2,995,700.64
Investment Property, Buildings	6,166,772.23	6,166,772.23
Accumulated Depreciation-Investment Property, Buildings	(3,330,147.51)	(3,171,071.59)
Accumulated Impairment Losses-Investment Property,	-	-
Net Value	2,836,624.72	2,995,700.64
Property, Plant and Equipment	410,761,023.04	417,205,267.45
Land	30,289,430.00	30,289,430.00
Land	30,289,430.00	30,289,430.00
Accumulated Impairment Losses- Land	-	-
Net Value	30,289,430.00	30,289,430.00
Land Improvements	19,054,593.53	10,886,026.24
Other Land Improvements	30,293,658.01	20,301,147.74
Accumulated Depreciation-Other Land Improvements	(11,239,064.48)	(9,415,121.50)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value	19,054,593.53	10,886,026.24
Infrastructure Assets	773,060.12	864,848.12
Water Supply Systems	5,021,856.26	5,021,856.26
Accumulated Depreciation-Water Supply Systems	(4,248,796.14)	(4,157,008.14)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value	773,060.12	864,848.12
Buildings and Other Structures	240,008,711.68	249,696,430.38
School Buildings	356,710,081.62	356,710,081.62
Accumulated Depreciation-School Buildings	(130,337,609.43)	(121,909,455.87)
Accumulated Impairment Losses-School Buildings	-	-
Net Value	226,372,472.19	234,800,625.75
Hostels and Dormitories	1,205,825.00	1,205,825.00
Accumulated Depreciation-Hostels and Dormitories	(1,085,242.50)	(1,085,242.50)
Accumulated Impairment Losses-Hostels and Dormitories	-	-
Net Value	120,582.50	120,582.50
Other Structures	29,584,876.96	29,584,876.96
Accumulated Depreciation-Other Structures	(16,069,219.97)	(14,809,654.83)
Accumulated Impairment Losses-Other Structures	-	-
Net Value	13,515,656.99	14,775,222.13
Machinery and Equipment	113,833,268.59	114,467,150.80
Office Equipment	41,039,181.34	39,491,810.74
Accumulated Depreciation-Office Equipment	(29,126,898.73)	(25,386,506.92)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value	11,912,282.61	14,105,303.82

Information and Communication Technology Equipment	135,348,117.23	131,217,437.22
Accumulated Depreciation-Information and Communication Technology Equipment	(103,044,108.10)	(92,942,901.28)
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-
Net Value	32,304,009.13	38,274,535.94
Agricultural and Forestry Equipment	3,382,663.76	3,382,663.76
Accumulated Depreciation-Agricultural and Forestry Equipment	(2,740,429.88)	(2,655,880.54)
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-
Net Value	642,233.88	726,783.22
Communication Equipment	13,162,199.00	13,162,199.00
Accumulated Depreciation-Communication Equipment	(5,385,627.20)	(4,212,963.76)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value	7,776,571.80	8,949,235.24
Disaster Response and Rescue Equipment	178,750.00	178,750.00
Equipment	(30,256.75)	(14,169.75)
Rescue Equipment	-	-
Net Value	148,493.25	164,580.25
Military, Police and Security Equipment	32,090.00	32,090.00
Accumulated Depreciation-Military, Police and Security Equipment	(28,881.00)	(28,881.00)
Accumulated Impairment Losses-Military, Police and Security Equipment	-	-
Net Value	3,209.00	3,209.00
Medical Equipment	4,279,292.38	4,279,292.38
Accumulated Depreciation-Medical Equipment	(3,375,140.85)	(3,216,281.81)
Accumulated Impairment Losses-Medical Equipment	-	-
Net Value	904,151.53	1,063,010.57
Sports Equipment	1,884,200.00	1,884,200.00
Accumulated Depreciation-Sports Equipment	(787,993.50)	(618,415.50)
Accumulated Impairment Losses-Sports Equipment	-	-
Net Value	1,096,206.50	1,265,784.50
Technical and Scientific Equipment	66,192,081.36	51,693,281.36
Accumulated Depreciation-Technical and Scientific Equipment	(22,644,442.76)	(17,871,237.53)
Equipment	-	-
Net Value	43,547,638.60	33,822,043.83
Other Machinery and Equipment	37,731,684.74	36,271,384.74
Accumulated Depreciation-Other Machinery and Equipment	(22,233,212.45)	(20,178,720.31)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	15,498,472.29	16,092,664.43
Transportation Equipment	3,559,644.36	4,509,644.89
Motor Vehicles	18,502,445.75	18,225,456.63
Accumulated Depreciation-Motor Vehicles	(14,948,969.26)	(13,723,649.11)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	3,553,476.49	4,501,807.52
Other Transportation Equipment	18,550.00	18,550.00
Accumulated Depreciation-Other Transportation Equipment	(12,382.13)	(10,712.63)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	6,167.87	7,837.37
Furniture, Fixtures and Books	3,160,347.51	2,911,692.80
Furniture and Fixtures	4,747,214.80	4,106,064.80
Accumulated Depreciation-Furniture and Fixtures	(1,697,160.39)	(1,368,361.70)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	3,050,054.41	2,737,703.10
Books	353,870.00	353,870.00
Accumulated Depreciation-Books	(243,576.90)	(179,880.30)
Accumulated Impairment Losses-Books	-	-
Net Value	110,293.10	173,989.70

Other Property, Plant and Equipment	21,332.00	21,332.00
Other Property, Plant and Equipment	213,320.00	213,320.00
Equipment	(191,988.00)	(191,988.00)
Accumulated Impairment Losses-Other Property, Plant and	-	-
Net Value	21,332.00	21,332.00
Construction in Progress	60,635.25	3,558,712.22
Construction in Progress-Buildings and Other Structures	60,635.25	3,558,712.22
Biological Assets	4,704,729.52	4,752,729.52
Consumable Biological Assets	4,704,729.52	4,752,729.52
Livestock Held for Consumption/Sale/Distribution	1,105,804.52	1,153,804.52
Consumption/Sale/Distribution	-	-
Net Value	1,105,804.52	1,153,804.52
Trees, Plants and Crops Held for Consumption/Sale/Distribution	3,598,925.00	3,598,925.00
Accumulated Impairment Losses-Trees, Plants and	-	-
Crops Held for Consumption/Sale/Distribution	-	-
Net Value	3,598,925.00	3,598,925.00
Other Non-Current Assets	4,311,107.27	4,311,107.27
Other Assets	4,311,107.27	4,311,107.27
Accumulated Impairment Losses-Other Assets	-	-
Net Value	4,311,107.27	4,311,107.27
Total Non-Current Assets	422,613,484.55	429,264,804.88
TOTAL ASSETS	748,333,715.11	744,864,672.12
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	7,331,167.82	10,061,642.09
Payables	7,331,167.82	10,061,642.09
Accounts Payable	2,232,215.13	4,357,872.85
Due to Officers and Employees	5,098,952.69	5,703,769.24
Inter-Agency Payables	47,426,874.94	17,180,898.09
Due to BIR	1,631,668.32	850,883.91
Due to GSIS	1,604,024.47	10,132.66
Due to Pag-IBIG	126,153.55	415.08
Due to PhilHealth	15,720.18	285.37
Due to NGAs	42,956,701.18	15,226,573.83
Due to LGUs	1,092,607.24	1,092,607.24
Trust Liabilities	80,475,258.38	80,922,992.44
Trust Liabilities	79,148,964.22	75,707,812.02
Guaranty/Security Deposits Payable	1,326,294.16	5,215,180.42
Other Payables	1,202,837.65	1,135,953.08
Other Payables	1,202,837.65	1,135,953.08
Total Current Liabilities	136,436,138.79	109,301,485.70
Total Liabilities	136,436,138.79	109,301,485.70

Total Assets less Total Liabilities	611,897,576.32	635,563,186.42
Net Assets/Equity		
Equity		
Government Equity	611,897,576.32	635,563,186.42
Accumulated Surplus/(Deficit)	611,897,576.32	635,563,186.42
Total Net Assets/Equity	611,897,576.32	635,563,186.42

Prepared By:

ANJANETTE F. PAZ
Accountant I

Certified Correct:

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Accountant III

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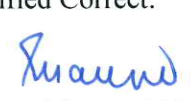
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>2020</u>	<u>2019</u>
Revenue		
Service and Business Income	81,376,582.96	126,017,014.96
Total Revenue	<u>81,376,582.96</u>	<u>126,017,014.96</u>
Less: Current Operating Expenses		
Personnel Services	521,041,198.61	481,046,220.60
Maintenance and Other Operating Expenses	54,541,425.24	94,648,595.83
Financial Expenses	200.00	300.00
Non - Cash Expenses	35,569,963.07	34,736,980.87
Total Current Operating Expenses	<u>611,152,786.92</u>	<u>610,432,097.30</u>
Surplus/(Deficit) from Current Operations	<u>(529,776,203.96)</u>	<u>(484,415,082.34)</u>
Net Financial Assistance/Subsidy	509,802,495.34	496,715,474.65
Surplus/(Deficit) for the period	<u><u>(19,973,708.62)</u></u>	<u><u>12,300,392.31</u></u>

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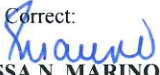
Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

STATEMENT OF FINANCIAL POSITION
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
AS AT DECEMBER 31, 2020

ASSETS	2020	2019
Current Assets		
Cash and Cash Equivalents	296,297,952.22	245,337,136.18
Receivables	16,746,543.53	55,456,784.95
Inventories	8,051,576.78	7,776,520.46
Other Current Assets	4,624,158.03	7,029,425.65
Total Current Assets	325,720,230.56	315,599,867.24
Non-Current Assets		
Investments	2,836,624.72	2,995,700.64
Property, Plant and Equipment	410,761,023.04	417,205,267.45
Biological Assets	4,704,729.52	4,752,729.52
Other Non-Current Assets	4,311,107.27	4,311,107.27
Total Non-Current Assets	422,613,484.55	429,264,804.88
Total Assets	748,333,715.11	744,864,672.12
LIABILITIES		
Current Liabilities		
Financial Liabilities	7,331,167.82	10,061,642.09
Inter-Agency Payables	47,426,874.94	17,180,898.09
Trust Liabilities	80,475,258.38	80,922,992.44
Other Payables	1,202,837.65	1,135,953.08
Total Current Liabilities	136,436,138.79	109,301,485.70
Total Liabilities	136,436,138.79	109,301,485.70
Total Assets less Total Liabilities	611,897,576.32	635,563,186.42
NET ASSETS/EQUITY		
Accumulated Surplus/(Deficit)	611,897,576.32	635,563,186.42
Total Net Assets/Equity	611,897,576.32	635,563,186.42

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UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
For the Year Ended December 31, 2020

	2020	2019
Balance at January 1	635,563,186.42	648,069,682.41
Add/(Deduct):		
Changes in accounting Policy	-	-
Restated balance	635,563,186.42	648,069,682.41
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equ	(3,691,901.48)	(26,183,165.73)
Surplus/(Deficit) for the period	(19,973,708.62)	13,676,669.74
Total recognized revenue and expense for the period	(23,665,610.10)	(12,506,495.99)
Balance at December 31	611,897,576.32	635,563,186.42

Prepared by:


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Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

STATEMENT OF CASH FLOWS - TABULAR FORM
ALL FUNDS (FUND 0110101, 05206441, 06207512 AND 07308601)
FOR THE YEAR ENDED DECEMBER 31, 2020

	FUND 011	FUND 052	FUND 062	FUND 073	TOTAL
Cash Flows From Operating Activities					
Cash Inflows					
Receipt of Notice of Cash Allocation	498,548,530.00	-	-	-	498,548,530.00
Receipt of Notice of Cash Allocation	498,548,530.00				498,548,530.00
Collection of Income/Revenues	-	18,899,242.08	9,644,636.55	17,926.94	28,561,805.57
Collection of service and business income					
Collection of other income		18,899,242.08	9,644,636.55	17,926.94	28,543,878.63
Collection of Receivables					
Collection of loans and receivables	-	98,733,769.00	1,791,625.22	-	100,525,394.22
Collection of other receivables		98,733,769.00	1,791,625.22		1,791,625.22
Collection of other receivables					98,733,769.00
Receipt of Inter-Agency Fund Transfers					
Receipt of cash for the account of NGAs/LGUs/GOCCs	-	-	-	75,766,485.25	75,766,485.25
Trust Receipts					
Receipt of guaranty/security deposits	-	2,447,778.00	-	-	2,447,778.00
Collection of other trust receipts		123,802.00			123,802.00
		2,323,976.00			2,323,976.00
Other Receipts					
Receipt of refund of cash advances	-	65,601.21	-	1,724,000.00	1,789,601.21
		65,601.21		1,724,000.00	1,789,601.21
Adjustments					
Restoration of cash for cancelled/lost/stale checks/ADA	29,007.00	1,767,915.88	5,593.99	-	1,802,516.87
Other adjustments-Inflow		157,866.05			186,873.05
		1,610,049.83	5,593.99		1,615,643.82
Total Cash Inflows	498,577,537.00	121,914,306.17	11,441,855.76	77,508,412.19	709,442,111.12

Cash Outflows	128,125.18			128,125.18
Remittance to National Treasury				
Payment of Expenses	23,629,456.62	26,676,386.98	3,621,978.14	53,927,821.74
Payment of personnel services	5,322,810.06	5,585,475.98	56,728.33	10,965,014.37
Payment of maintenance and other operating expenses	18,306,646.56	20,499,190.92	3,565,249.81	42,371,087.29
Payment of expenses pertaining to/incurred in the prior years		591,720.08		591,720.08
Purchase of Inventories	4,192,819.66	-	7,015,662.70	11,208,482.36
Purchase of inventories for sale			7,015,662.70	7,015,662.70
Purchase of inventory held for consumption	4,192,819.66			4,192,819.66
Grant of Cash Advances	291,287,918.10	50,482,746.82	815,246.07	385,394,240.88
Advances for payroll	291,127,918.10	50,482,746.82	815,246.07	385,234,240.88
Advances to officers and employees	160,000.00			160,000.00
Prepayments	74,140.76	4,085,433.99	-	4,159,574.75
Prepaid Insurance	74,140.76	4,085,433.99		4,159,574.75
Other prepayments				
Remittance of Personnel Benefit Contributions and Mandatory Deductions	122,890,854.09	12,205,254.23	3,353,452.75	138,463,506.81
Remittance of taxes withheld not covered by TRA		2,219,757.92	86,267.90	2,319,971.56
Remittance to GSIS/Pag-IBIG/PhilHealth	84,842,857.23	4,314,929.30	30,035.58	89,187,822.11
Remittance of personnel benefits contributions	37,849,529.84	3,999,446.90	3,199,019.34	45,047,996.08
Remittance of other payables	198,467.02	1,671,120.11	38,129.93	1,907,717.06
Release of Inter-Agency Fund Transfers	2,763,679.45	-	-	2,763,679.45
Advances to Procurement Service	2,763,679.45			2,763,679.45
Reversal of Unutilized NCA	29,336,870.12			29,336,870.12
Other Disbursements	-	2,159,790.07	-	8,764,666.95
Refund of excess income transfers/ trust fund		6,700.00	6,604,876.88	6,700.00
Refund of excess working fund/fund transfers/ trust fund		331,469.80		6,936,346.68

Refund of guaranty/security deposits	1,821,620.27		1,821,620.27
Adjustments			
Other adjustments - Net cash reconciliation		19,423.82	62,503.82
Other adjustments - outflow		19,423.82	19,423.82
		43,080.00	43,080.00
Total Cash Outflows	474,303,863.98	95,652,692.09	634,209,472.06
Net Cash Provided by (Used in) Operating Activities	24,273,673.02	(3,383,907.72)	75,232,639.06
Cash Flows from Investing Activities			
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment			
Construction of buildings and other structures	2,133,585.83		2,133,585.83
Purchase of machinery and equipment	16,669,304.42		16,669,304.42
Construction in progress - Perimeter Fence	2,713,123.39		2,713,123.39
Advances to contractors			
Payment of retention fee to contractors	2,757,659.38		2,757,659.38
Payment for property, plant and equipment obligated in prior year			
Total Cash Outflows	24,273,673.02	-	24,273,673.02
Net Cash Provided By (Used In) Investing Activities	(24,273,673.02)	-	(24,273,673.02)
Increase (Decrease) in Cash and Cash Equivalents	-	(3,383,907.72)	50,958,966.04
Cash and Cash Equivalents, January 1	-	25,836,742.41	245,338,986.18
Cash and Cash Equivalents, December 31	-	22,452,834.69	296,297,952.22

Prepared by:

ANJANETTE F. PAZ

Accountant I

Certified Correct:

CLARISSA N. MARINO

Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

STATEMENT OF CASH FLOWS
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)
FOR THE YEAR ENDED DECEMBER 31, 2020

Cash Flows From Operating Activities

	<u>2020</u>	<u>2019</u>
Cash Inflows		
Receipt of Notice of Cash Allocation	P 498,548,530.00	P 469,330,996.00
Receipt of Notice of Cash Allocation	498,548,530.00	469,330,996.00
Collection of Income/Revenues	<u>28,563,655.57</u>	<u>24,055,590.54</u>
Collection of service and business income	28,545,728.63	24,021,438.33
Collection of other income	17,926.94	34,152.21
Collection of Receivables	<u>100,525,394.22</u>	<u>171,492,949.11</u>
Collection of loans and receivables	1,791,625.22	28,024,299.11
Collection of other receivables	98,733,769.00	143,468,650.00
Receipt of Inter-Agency Fund Transfers	<u>75,766,485.25</u>	<u>1,869,000.00</u>
Receipt of cash for the account of NGAs/LGUs/GOCCs	75,766,485.25	1,869,000.00
Trust Receipts	<u>2,447,778.00</u>	<u>2,517,271.70</u>
Receipt of guaranty/security deposits	123,802.00	124,945.70
Collection of other trust receipts	2,323,976.00	2,392,326.00
Other Receipts	<u>1,789,601.21</u>	<u>2,031,767.78</u>
Receipt of refund of cash advances	1,789,601.21	2,026,862.10
Refund of overpayment of personnel services	-	4905.68
Adjustments	<u>1,802,516.87</u>	<u>600,300.37</u>
Restoration of cash for cancelled/lost/stale checks/ADA	186,873.05	525,688.84
Other adjustments-Inflow	1,615,643.82	74,611.53
Total Cash Inflows	<u>709,443,961.12</u>	<u>671,897,875.50</u>

Cash Outflows

Remittance to National Treasury	128,125.18	1,392,869.86
Payment of Expenses	53,927,821.74	93,974,727.78
Payment of personnel services	10,965,014.37	3,188,020.84
Payment of maintenance and other operating expenses	42,371,087.29	85,640,151.71
Payment of expenses pertaining to/incurred in the prior years	591,720.08	5,146,555.23
Purchase of Inventories	11,208,482.36	32,705,240.69
Purchase of inventories for sale	7,015,662.70	22,068,902.89
Purchase of inventory held for consumption	4,192,819.66	10,636,337.80
Grant of Cash Advances	385,394,240.88	356,498,473.02
Advances for payroll	385,234,240.88	355,844,593.02
Advances to officers and employees	160,000.00	653,880.00
Prepayments	4,159,574.75	3,012,487.19
Prepaid Insurance	4,159,574.75	3,012,487.19
Other prepayments		
Remittance of Personnel Benefit Contributions and Mandatory Deductions	138,463,506.81	171,784,340.62
Remittance of taxes withheld not covered by TRA	2,319,971.56	6377133.34
Remittance to GSIS/Pag-IBIG/PhilHealth	89,187,822.11	119260096.6
Remittance of personnel benefits contributions	45,047,996.08	43767680.14
Remittance of other payables	1,907,717.06	2379430.55
Release of Inter-Agency Fund Transfers	2,763,679.45	3,124,541.09
Advances to Procurement Service	2,763,679.45	3,124,541.09
Reversal of Unutilized NCA	29,336,870.12	2,429,295.91
Other Disbursements	8,764,666.95	6,483,731.75
Refund of excess income	6,700.00	8,874.00
Refund of excess working fund/fund transfers/ trust fund	6,936,346.68	180126

Refund of guaranty/security deposits	1,821,620.27	2,971,162.95
Other Disbursements	-	3,323,568.80
Adjustments	62,503.82	850,100.59
Other adjustments - Net cash reconciliation	19,423.82	125,816.28
Other adjustments - AOM No. 2019-005 (2018)	-	408,614.64
Other adjustments - outflow	43,080.00	315,669.67
Total Cash Outflows	634,209,472.06	672,255,808.50
Net Cash Provided by (Used in) Operating Activities	75,234,489.06	(357,933.00)
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	24,273,673.02	27,043,080.49
Construction of buildings and other structures	2,133,585.83	3,805,752.74
Purchase of machinery and equipment	16,669,304.42	6,179,562.63
Construction in progress - Perimeter Fence	2,713,123.39	275,469.47
Advances to contractors	-	1,612,820.07
Payment of retention fee to contractors	2,757,659.38	-
Payment for property, plant and equipment obligated in prior year	-	12,690,250.58
Total Cash Outflows	24,273,673.02	27,043,080.49
Net Cash Provided By (Used In) Investing Activities	(24,273,673.02)	(27,043,080.49)
Increase (Decrease) in Cash and Cash Equivalents	50,960,816.04	(27,401,013.49)
Cash and Cash Equivalents, January 1	245,337,136.18	272,738,149.67
Cash and Cash Equivalents, December 31	296,297,952.22	245,337,136.18

Prepared by:


ANJANETTE F. PAZ
Accountant I

Certified Correct:



CLARISSA N. MARINO
Accountant III


Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

REPORT OF INCOME
(RA Books)
FOR THE YEAR ENDED DECEMBER 31, 2020
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)

GENERAL INCOME

Business Income:	
School Fees	78,260,819.32
Rent/Lease Income	464,824.00
Income from Hostels / Dormitories and Other Like	20,000.00
Income from Printing and Publication	40,290.00
Sales Revenue	7,372,293.64
Less: Cost of Sales	(6,965,915.36)
Interest Income	32,451.46
Other Business Income	2,129,350.90
Miscellaneous Income	22,469.00
	<hr/>
TOTAL INCOME	<u><u>81,376,582.96</u></u>

Prepared By:

ANJANETTE F. PAZ
Accountant I

Certified Correct:

CLARISSA N. MARINO
Accountant III