

Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**PRE - CLOSING TRIAL BALANCE**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**December 31, 2019**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
	1-01-01-010	1,850.00	1,850.00
Cash - Collecting Officer			
Cash in Bank-Local Currency, Current Account	1-01-02-020	245,337,136.18	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010	834,893.82	
Accounts Receivable	1-03-01-010	12,563,382.57	
Allowance for Impairment-Accounts Receivable	1-03-01-011		880,967.34
Due from National Government Agencies	1-03-03-010	42,699,976.33	
Due from Officers and Employees	1-03-05-020	1,023,614.64	
Other Receivables	1-03-05-990	50,778.75	
Merchandise Inventory	1-04-01-010	3,609,401.00	
Office Supplies Inventory	1-04-04-010	2,694,146.18	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020	136,090.00	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070	4,525.00	
Agricultural and Marine Supplies Inventory	1-04-04-090	82,935.00	
Other Supplies and Materials Inventory	1-04-04-990	89,708.82	
Semi-Expendable Office Equipment	1-04-05-020	25,662.56	
Semi-Expendable Information and Communications Technology Equipment	1-04-05-030	11,124.80	
Semi-Expendable Other Machinery and Equipment	1-04-05-190	185,512.25	
Semi-Expendable Books	1-04-06-020	937,414.85	
Investment Property, Buildings	1-05-02-010	6,166,772.23	
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		3,171,071.59
Land	1-06-01-010	30,289,430.00	
Other Land Improvements	1-06-02-990	20,301,147.74	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		9,415,121.50
Water Supply Systems	1-06-03-040	5,021,856.26	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		4,157,008.14
School Buildings	1-06-04-020	356,710,081.62	
Accumulated Depreciation-School Buildings	1-06-04-021		121,909,455.87
Hostels and Dormitories	1-06-04-060	1,205,825.00	
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50
Other Structures	1-06-04-990	29,584,876.96	
Accumulated Depreciation-Other Structures	1-06-04-991		14,809,654.85
<b>Balance carried forward</b>		<b>759,568,142.56</b>	<b>155,430,371.77</b>

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
		759,568,142.56	155,430,371.77
Balance brought forward			
Office Equipment	1-06-05-020	39,491,810.74	
Accumulated Depreciation-Office Equipment	1-06-05-021		25,386,506.92
Information and Communications Technology Equipment	1-06-05-030	131,217,437.22	
Accumulated Depreciation-Information and Communications Technology Equipment	1-06-05-031		92,942,901.28
Agricultural and Forestry Equipment	1-06-05-040	3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equipment	1-06-05-041		2,655,880.54
Communication Equipment	1-06-05-070	13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		4,212,963.76
Disaster Response and Rescue Equipment	1-06-05-090	178,750.00	
Accumulated Depreciation-Disaster Response and Rescue Equipment	1-06-05-091		14,169.75
Military, Police and Security Equipment	1-06-05-100	32,090.00	
Accumulated Depreciation-Military, Police and Security Equipment	1-06-05-101		28,881.00
Medical Equipment	1-06-05-110	4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		3,216,281.81
Sports Equipment	1-06-05-130	1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		618,415.50
Technical and Scientific Equipment	1-06-05-140	51,693,281.36	
Accumulated Depreciation-Technical and Scientific Equipment	1-06-05-141		17,871,237.53
Other Machinery and Equipment	1-06-05-990	36,271,384.74	
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991		20,178,720.31
Motor Vehicles	1-06-06-010	18,225,456.63	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		13,723,649.11
Other Transportation Equipment	1-06-06-990	18,550.00	
Accumulated Depreciation- Other Transportation Equipment	1-06-06-991		10,712.63
Furniture and Fixtures	1-06-07-010	4,106,064.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		1,368,361.70
Books	1-06-07-020	353,870.00	
Accumulated Depreciation-Books	1-06-07-021		179,880.30
Other Property, Plant and Equipment	1-06-98-990	213,320.00	
Accumulated Depreciation-Other Property, Plant and Equipment	1-06-98-991		191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030	3,558,712.22	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010	1,153,804.52	
Balance carried forward		1,068,791,029.93	338,030,921.91



ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
<b>Balance brought forward</b>		<b>1,068,791,029.93</b>	<b>338,030,921.91</b>
Trees, Plants and Crops Held for Consumption/Sale/Distribution	1-07-02-020	3,598,925.00	
Advances for Payroll	1-99-01-020	1,730,307.96	
Advances to Contractors	1-99-02-010	1,272,190.72	
Prepaid Insurance	1-99-02-050	32,335.63	
Other Prepayments	1-99-02-990	252,596.58	
Other Deposits	1-99-03-990	3,741,994.76	
Other Assets	1-99-99-990	4,311,107.27	
Accounts Payable	2-01-01-010		4,357,872.85
Due to Officers and Employees	2-01-01-020		5,703,769.24
Due to BIR	2-02-01-010		850,883.91
Due to GSIS	2-02-01-020		10,132.66
Due to Pag-IBIG	2-02-01-030		415.08
Due to PhilHealth	2-02-01-040		285.37
Due to NGAs	2-02-01-050		15,226,573.83
Due to LGUs	2-02-01-070		1,092,607.24
Trust Liabilities	2-04-01-010		75,707,812.02
Guaranty/Security Deposits Payable	2-04-01-040		5,215,180.42
Other Payables	2-99-99-990	4,894.92	1,140,848.00
Accumulated Surplus/(Deficit)	3-01-01-010		624,097,688.23
School Fees	4-02-02-010		117,945,262.34
Rent/Lease Income	4-02-02-050		1,732,260.00
Income from Hostels / Dormitories and Other Like	4-02-02-130		77,000.00
Income from Printing and Publication	4-02-02-150		536,446.00
Sales Revenue	4-02-02-160		23,239,953.07
Interest Income	4-02-02-210		50,855.93
Other Business Income	4-02-02-990		3,654,869.89
Subsidy from National Government	4-03-01-010		496,715,474.65
Miscellaneous Income	4-06-09-990		184,766.13
Salaries and Wages-Regular	5-01-01-010	295,578,473.10	
Salaries and Wages-Casual/Contractual	5-01-01-020	21,734,874.86	
Personal Economic Relief Allowance (PERA)	5-01-02-010	18,709,752.74	
Representation Allowance (RA)	5-01-02-020	225,000.00	
Transportation Allowance (TA)	5-01-02-030	99,838.34	
Clothing/Uniform Allowance	5-01-02-040	4,644,000.00	
Subsistence Allowance	5-01-02-050	53,731.25	
Laundry Allowance	5-01-02-060	7,326.80	
Honoraria	5-01-02-100	18,263,266.77	
Hazard Pay	5-01-02-110	413,596.34	
Overtime and Night Pay	5-01-02-130	4,956,088.12	
<b>Balance carried forward</b>		<b>1,448,421,331.09</b>	<b>1,715,571,878.77</b>

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,448,421,331.09	1,715,571,878.77
Year End Bonus	5-01-02-140	52,000,691.06	
Cash Gift	5-01-02-150	3,924,053.20	
Other Bonuses and Allowances	5-01-02-990	16,585,684.00	
Retirement and Life Insurance Premiums	5-01-03-010	37,343,794.49	
Pag-IBIG Contributions	5-01-03-020	935,800.00	
PhilHealth Contributions	5-01-03-030	3,472,426.54	
Employees Compensation Insurance Premiums	5-01-03-040	937,773.99	
Other Personnel Benefits	5-01-04-990	1,160,049.00	
Traveling Expenses-Local	5-02-01-010	3,203,703.44	
Traveling Expenses-Foreign	5-02-01-020	49,980.78	
Training Expenses	5-02-02-010	3,858,786.31	
Scholarship Grants/Expenses	5-02-02-020	611,821.00	
Office Supplies Expenses	5-02-03-010	6,054,419.38	
Accountable Forms Expenses	5-02-03-020	12,248.00	
Drugs and Medicines Expenses	5-02-03-070	765,427.50	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080	440,313.00	
Fuel, Oil and Lubricants Expenses	5-02-03-090	938,013.22	
Agricultural and Marine Supplies Expenses	5-02-03-100	1,244,156.00	
Textbooks and Instructional Materials Expenses	5-02-03-110	528,492.00	
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210	2,497,903.64	
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220	374,893.00	
Other Supplies and Materials Expenses	5-02-03-990	9,853,081.65	
Water Expenses	5-02-04-010	2,031,849.09	
Electricity Expenses	5-02-04-020	17,919,022.21	
Telephone Expenses	5-02-05-020	1,721,761.02	
Internet Subscription Expenses	5-02-05-030	2,080,829.40	
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	1,766,608.89	
Awards/Rewards Expenses	5-02-06-010	1,328,050.00	
Prizes	5-02-06-020	51,500.00	
Extraordinary and Miscellaneous Expenses	5-02-10-030	94,488.07	
Legal Services	5-02-11-010	56,650.00	
Other Professional Services	5-02-11-990	359,998.88	
Janitorial Services	5-02-12-020	1,760.00	
Security Services	5-02-12-030	9,692,036.25	
Other General Services	5-02-12-990	258,159.01	
Repairs and Maintenance-Infrastructure Assets	5-02-13-030	639,238.05	
Repairs and Maintenance-Buildings and Other Structures	5-02-13-040	1,539,976.60	
Repairs and Maintenance-Machinery and Equipment	5-02-13-050	338,499.00	
Balance carried forward		1,635,095,268.76	1,715,571,878.77



ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,635,095,268.76	1,715,571,878.77
Repairs and Maintenance-Transportation Equipment	5-02-13-060	263,293.12	
Taxes, Duties and Licenses	5-02-15-010	33,455.67	
Fidelity Bond Premiums	5-02-15-020	306,750.00	
Insurance Expenses	5-02-15-030	2,999,571.07	
Labor and Wages	5-02-16-010	10,999,076.63	
Advertising Expenses	5-02-99-010	15,000.00	
Printing and Publication Expenses	5-02-99-020	1,488,086.37	
Representation Expenses	5-02-99-030	5,619,087.63	
Transportation and Delivery Expenses	5-02-99-040	160.00	
Rent/Lease Expenses	5-02-99-050	512,727.00	
Membership Dues and Contributions to Organizations	5-02-99-060	1,872,351.95	
Other Maintenance and Operating Expenses	5-02-99-990	225,371.00	
Bank Charges	5-03-01-040	300.00	
Cost of Sales	5-04-02-010	21,404,398.40	
Depreciation-Investment Property	5-05-01-010	159,075.92	
Depreciation-Land Improvements	5-05-01-020	854,134.10	
Depreciation-Infrastructure Assets	5-05-01-030	100,998.00	
Depreciation-Buildings and Other Structures	5-05-01-040	8,794,300.45	
Depreciation-Machinery and Equipment	5-05-01-050	23,297,537.51	
Depreciation-Transportation Equipment	5-05-01-060	1,227,487.09	
Depreciation-Furniture, Fixtures and Books	5-05-01-070	294,629.60	
Depreciation-Other Property, Plant and Equipment	5-05-01-990	8,818.50	
GRAND TOTAL		1,715,571,878.77	1,715,571,878.77

Prepared by:

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Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
 Tanay, Rizal

**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**AS AT DECEMBER 31, 2019**

<b>ASSETS</b>	<b><u>Note</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>	<b>6</b>	<b>P <u>245,337,136.18</u></b>	<b>P <u>272,738,149.67</u></b>
Cash on hand			469,334.64
Cash - Collecting Officers			469,334.64
Cash in Bank-Local Currency		<u>245,337,136.18</u>	<u>272,268,815.03</u>
Cash in Bank-Local Currency, Current		<u>245,337,136.18</u>	<u>272,268,815.03</u>
<b>Receivables</b>	<b>7</b>	<b><u>55,456,784.95</u></b>	<b><u>119,846,360.67</u></b>
Loans and Receivable Accounts	<b>7.1</b>	<u>11,682,415.23</u>	<u>25,769,282.81</u>
Accounts Receivable		<u>12,563,382.57</u>	<u>26,650,250.15</u>
Allowance for Impairment-Accounts Receivable		<u>(880,967.34)</u>	<u>(880,967.34)</u>
Net Value- Accounts Receivable		<u>11,682,415.23</u>	<u>25,769,282.81</u>
Inter-Agency Receivables		<u>42,699,976.33</u>	<u>94,026,299.11</u>
Due from National Government Agencies	<b>7.3</b>	<u>42,699,976.33</u>	<u>94,026,299.11</u>
Other Receivables		<u>1,074,393.39</u>	<u>50,778.75</u>
Due from Officers and Employees		<u>1,023,614.64</u>	<u>-</u>
Other Receivables		<u>50,778.75</u>	<u>50,778.75</u>
<b>Inventories</b>	<b>8</b>	<b><u>7,776,520.46</u></b>	<b><u>7,656,177.84</u></b>
Inventory Held for Sale		<u>3,609,401.00</u>	<u>3,961,713.00</u>
Merchandise Inventory		<u>3,609,401.00</u>	<u>3,961,713.00</u>
Inventory Held for Consumption		<u>3,007,405.00</u>	<u>3,685,901.64</u>
Office Supplies Inventory		<u>2,694,146.18</u>	<u>3,281,060.96</u>



Accountable Forms, Plates and Stickers Inventory		136,090.00	173,008.60
Drugs and Medicines Inventory			
Medical, Dental and Laboratory Supplies Inventory		4,525.00	
Textbooks and Instructional Materials Inventory			81,200.00
Agricultural and Marine Supplies Inventory		82,935.00	
Other Supplies and Materials Inventory		89,708.82	150,632.08
Semi-Expendable Machinery and Equipment		<u>1,159,714.46</u>	<u>8,563.20</u>
Semi-Expendable Office Equipment		25,662.56	-
Semi-Expendable Information and Communications Technology Equipment		11,124.80	6,063.20
Semi-Expendable Other Machinery and Equipment		185,512.25	2,500.00
Semi-Expendable Books		937,414.85	-
<b>Other Current Assets</b>	<b>12.1</b>	<u><b>7,029,425.65</b></u>	<u><b>26,182,962.49</b></u>
Advances		<u>1,730,307.96</u>	<u>15,354,522.24</u>
Advances for Payroll		1,730,307.96	15,354,522.24
Prepayments		<u>1,557,122.93</u>	<u>7,086,445.49</u>
Advances to Contractors		1,272,190.72	6,803,046.89
Prepaid Insurance		32,335.63	30,802.02
Other Prepayments		252,596.58	252,596.58
Deposits		<u>3,741,994.76</u>	<u>3,741,994.76</u>
Other Deposits		3,741,994.76	3,741,994.76
<b>Total Current Assets</b>		<u><b>315,599,867.24</b></u>	<u><b>426,423,650.67</b></u>
<b>Non-Current Assets</b>			
<b>Investment Property</b>	<b>9</b>	<u><b>2,995,700.64</b></u>	<u><b>3,154,776.56</b></u>
Land and Buildings		<u>2,995,700.64</u>	<u>3,154,776.56</u>
Investment Property, Buildings		6,166,772.23	6,166,772.23
Accumulated Depreciation-Investment Property, Buildings		(3,171,071.59)	(3,011,995.67)
Accumulated Impairment Losses-Net Value		<u>-</u>	<u>-</u>
		<u>2,995,700.64</u>	<u>3,154,776.56</u>
<b>Property, Plant and Equipment</b>	<b>10</b>	<u><b>417,205,267.45</b></u>	<u><b>399,761,949.83</b></u>

	<u>30,289,430.00</u>	<u>30,289,430.00</u>
Land	30,289,430.00	30,289,430.00
Land	-	-
Accumulated Impairment Losses- Land	30,289,430.00	30,289,430.00
Net Value	<u>30,289,430.00</u>	<u>30,289,430.00</u>
	<u>10,886,026.24</u>	<u>4,394,473.02</u>
Land Improvements	20,301,147.74	12,955,460.42
Other Land Improvements		
Accumulated Depreciation-Other Land	(9,415,121.50)	(8,560,987.40)
Improvements		
Accumulated Impairment Losses-Other	-	-
Land Improvements	10,886,026.24	4,394,473.02
Net Value	<u>10,886,026.24</u>	<u>4,394,473.02</u>
	<u>864,848.12</u>	<u>965,846.12</u>
Infrastructure Assets	5,021,856.26	5,021,856.26
Water Supply Systems		
Accumulated Depreciation-Water Supply	(4,157,008.14)	(4,056,010.14)
Systems		
Accumulated Impairment Losses-Water	-	-
Supply Systems	864,848.12	965,846.12
Net Value	<u>864,848.12</u>	<u>965,846.12</u>
	<u>249,696,430.38</u>	<u>197,909,875.88</u>
Buildings and Other Structures	356,710,081.62	299,153,278.81
School Buildings		
Accumulated Depreciation-School	(121,909,455.87)	(114,297,097.26)
Buildings		
Accumulated Impairment Losses-School	-	-
Buildings	234,800,625.75	184,856,181.55
Net Value	<u>234,800,625.75</u>	<u>184,856,181.55</u>
	1,205,825.00	1,205,825.00
Hostels and Dormitories		
Accumulated Depreciation-Hostels and	(1,085,242.50)	(1,085,242.50)
Dormitories		
Accumulated Impairment Losses-Hostels	-	-
and Dormitories	120,582.50	120,582.50
Net Value	<u>120,582.50</u>	<u>120,582.50</u>
	29,584,876.96	26,513,740.71
Other Structures		
Accumulated Depreciation-Other	(14,809,654.83)	(13,580,628.88)
Structures		
Accumulated Impairment Losses-Other	-	-
Structures	14,775,222.13	12,933,111.83
Net Value	<u>14,775,222.13</u>	<u>12,933,111.83</u>
	<u>114,467,150.80</u>	<u>121,721,061.44</u>
Machinery and Equipment	39,491,810.74	35,420,243.86
Office Equipment		



<i>Accumulated Depreciation-Office Equipment</i>	(25,386,506.92)	(21,230,162.66)
<i>Equipment</i>	-	-
<i>Net Value</i>	<u>14,105,303.82</u>	<u>14,190,081.20</u>
<i>Information and Communication Technology Equipment</i>	131,217,437.22	125,022,193.22
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(92,942,901.28)	(81,620,205.64)
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	<u>38,274,535.94</u>	<u>43,401,987.58</u>
<i>Net Value</i>	<u>3,382,663.76</u>	<u>3,382,663.76</u>
<i>Agricultural and Forestry Equipment</i>		
<i>Accumulated Depreciation-Agricultural and Forestry Equipment</i>	(2,655,880.54)	(2,568,701.32)
<i>Accumulated Impairment Losses-Agricultural and Forestry Equipment</i>	-	-
<i>Net Value</i>	<u>726,783.22</u>	<u>813,962.44</u>
<i>Communication Equipment</i>	13,162,199.00	12,452,629.00
<i>Accumulated Depreciation-Communication Equipment</i>	(4,212,963.76)	(3,126,256.18)
<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
<i>Net Value</i>	<u>8,949,235.24</u>	<u>9,326,372.82</u>
<i>Disaster Response and Rescue Equipment</i>	178,750.00	35,000.00
<i>Response and Rescue Equipment</i>	(14,169.75)	(4,462.50)
<i>Disaster Response and Rescue Equipment</i>	<u>164,580.25</u>	<u>30,537.50</u>
<i>Net Value</i>	<u>32,090.00</u>	<u>32,090.00</u>
<i>Military, Police and Security Equipment</i>		
<i>Accumulated Depreciation-Military, Police and Security Equipment</i>	(28,881.00)	(28,881.00)
<i>Accumulated Impairment Losses-Military, Police and Security Equipment</i>	-	-
<i>Net Value</i>	<u>3,209.00</u>	<u>3,209.00</u>
<i>Medical Equipment</i>	4,279,292.38	4,246,592.38
<i>Accumulated Depreciation-Medical Equipment</i>	(3,216,281.81)	(2,991,464.39)
<i>Accumulated Impairment Losses-Medical Equipment</i>	-	-
<i>Net Value</i>	<u>1,063,010.57</u>	<u>1,255,127.99</u>
<i>Sports Equipment</i>	<u>1,884,200.00</u>	<u>1,884,200.00</u>

Accumulated Depreciation-Sports Equipment	(618,415.50)	(448,837.50)
Accumulated Impairment Losses-Sports Equipment	-	-
Net Value	<u>1,265,784.50</u>	<u>1,435,362.50</u>
Technical and Scientific Equipment	51,693,281.36	48,129,916.85
Accumulated Depreciation-Technical and Scientific Equipment	(17,871,237.53)	(13,630,051.01)
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-
Net Value	<u>33,822,043.83</u>	<u>34,499,865.84</u>
Other Machinery and Equipment	36,271,384.74	34,906,124.74
Accumulated Depreciation-Other Machinery and Equipment	(20,178,720.31)	(18,141,570.17)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value	<u>16,092,664.43</u>	<u>16,764,554.57</u>
Transportation Equipment	4,509,644.89	5,677,238.42
Motor Vehicles	<u>18,225,456.63</u>	<u>18,225,456.63</u>
Accumulated Depreciation-Motor Vehicles	(13,723,649.11)	(12,557,725.08)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value	<u>4,501,807.52</u>	<u>5,667,731.55</u>
Other Transportation Equipment	18,550.00	18,550.00
Accumulated Depreciation-Other Transportation Equipment	(10,712.63)	(9,043.13)
Accumulated Impairment Losses-Other Transportation Equipment	-	-
Net Value	<u>7,837.37</u>	<u>9,506.87</u>
Furniture, Fixtures and Books	2,911,692.80	2,548,453.08
Furniture and Fixtures	<u>4,106,064.80</u>	<u>3,389,664.80</u>
Accumulated Depreciation-Furniture and Fixtures	(1,368,361.70)	(1,078,898.02)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value	<u>2,737,703.10</u>	<u>2,310,766.78</u>
Books	353,870.00	353,870.00
Accumulated Depreciation-Books	(179,880.30)	(116,183.70)
Accumulated Impairment Losses-Books	-	-
Net Value	<u>173,989.70</u>	<u>237,686.30</u>
Other Property, Plant and Equipment	21,332.00	30,150.50



Other Property, Plant and Equipment	213,320.00	213,320.00
<i>Property, Plant and Equipment</i>	(191,988.00)	(183,169.50)
<i>Accumulated Impairment Losses-Other</i>	-	-
<i>Net Value</i>	<u>21,332.00</u>	<u>30,150.50</u>
<i>Construction in Progress</i>	<u>3,558,712.22</u>	<u>36,225,421.37</u>
Construction in Progress-Buildings and Other Structures	3,558,712.22	36,225,421.37
<b>Biological Assets</b>	<b>11</b>	<b>4,991,725.00</b>
Consumable Biological Assets		<u>4,991,725.00</u>
Livestock Held for Consumption/Sale/Distribution		1,392,800.00
<i>Accumulated Impairment Losses-Livestock Held for Consumption/Sale/Distribution</i>		-
<i>Net Value</i>	<u>1,153,804.52</u>	<u>1,392,800.00</u>
Trees, Plants and Crops Held for Consumption/Sale/Distribution		3,598,925.00
<i>Accumulated Impairment Losses-Trees, Plants and Crops Held for Consumption/Sale/Distribution</i>		3,598,925.00
<i>Net Value</i>	<u>3,598,925.00</u>	<u>3,598,925.00</u>
<b>Other Non-Current Assets</b>		<b>4,311,107.27</b>
Other Assets	<b>12.1</b>	4,311,107.27
<i>Accumulated Impairment Losses-Other Assets</i>		-
<i>Net Value</i>	<u>4,311,107.27</u>	<u>4,311,107.27</u>
<b>Total Non-Current Assets</b>		<b>429,264,804.88</b>
<b>TOTAL ASSETS</b>	<b>P</b>	<b>744,864,672.12</b>
		<b>P</b>
		<b>838,643,209.33</b>

## LIABILITIES

**Liabilities**

**Current Liabilities**

**Financial Liabilities**

Payables  
Accounts Payable  
Due to Officers and Employees

**Inter-Agency Payables**

Due to BIR  
Due to GSIS  
Due to Pag-IBIG  
Due to PhilHealth  
Due to NGAs  
Due to LGUs

**Trust Liabilities**

Trust Liabilities  
Guaranty/Security Deposits Payable

**Other Payables**

Other Payables

**Total Current Liabilities**

**Total Liabilities**

**Total Assets less Total Liabilities**

**Net Assets/Equity**

**Equity**

**Government Equity**

Accumulated Surplus/(Deficit)

**Total Net Assets/Equity**

	P	10,061,642.09	P	42,461,244.57
13.1		10,061,642.09		42,461,244.57
		4,357,872.85		24,591,218.67
		5,703,769.24		17,870,025.90
14		17,180,898.09		67,070,718.69
		850,883.91		1,067,446.71
		10,132.66		9,804.09
		415.08		3,531.68
		285.37		4,162.14
		15,226,573.83		64,893,166.83
		1,092,607.24		1,092,607.24
15		80,922,992.44		79,925,525.94
		75,707,812.02		75,585,944.74
		5,215,180.42		4,339,581.20
16		1,135,953.08		1,116,037.72
		1,135,953.08		1,116,037.72
		109,301,485.70		190,573,526.92
		109,301,485.70		190,573,526.92
		635,563,186.42		648,069,682.41
		635,563,186.42		648,069,682.41
	P	635,563,186.42	P	648,069,682.41

Prepared by:

**CLARISSA N. MARINO**  
Accountant III

Certified Correct:

**LOIDA T. MASINSIN**  
University Accountant



## Cash Outflows

Remittance to National Treasury	<u>1,392,869.86</u>	<u>2,188,270.74</u>
Payment of Expenses	<u>93,974,727.78</u>	<u>77,795,281.83</u>
Payment of personnel services	3,188,020.84	8,596,241.44
Payment of maintenance and other operating expenses	85,640,151.71	54,292,647.88
Payment of financial expenses		100.00
Payment of expenses pertaining to/incurred in the prior years	5,146,555.23	14,906,292.51
Purchase of Inventories	<u>32,705,240.69</u>	<u>30,294,218.56</u>
Purchase of inventories for sale	22,068,902.89	17713798.99
Purchase of inventory held for consumption	10,636,337.80	12580419.57
Grant of Cash Advances	<u>356,498,473.02</u>	<u>295,850,056.72</u>
Advances for payroll	355,844,593.02	294810956.7
Advances to officers and employees	653,880.00	1039100
Prepayments	<u>3,012,487.19</u>	<u>5,184,942.99</u>
Prepaid Insurance	3,012,487.19	4,923,841.32
Other prepayments		261,101.67
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>171,784,340.62</u>	<u>162,971,590.21</u>
Remittance of taxes withheld not covered by TRA	6,377,133.34	6990169.6
Remittance to GSIS/Pag-IBIG/PhilHealth	119,260,096.59	111197734.5
Remittance of personnel benefits contributions	43,767,680.14	41842229.4
Remittance of other payables	2,379,430.55	2941456.74
Release of Inter-Agency Fund Transfers	<u>3,124,541.09</u>	<u>4,268,371.85</u>
Advances to Procurement Service	3,124,541.09	4,268,371.85
Release of Intra-Agency Fund Transfers		<u>22,330.00</u>
Release of other intra-agency fund transfers		22,330.00
Reversal of Unutilized NCA	<u>2,429,295.91</u>	<u>16,777,622.50</u>

Other Disbursements	<u>6,483,731.75</u>	<u>11,542,073.22</u>
Refund of excess income	8,874.00	38,132.95
Refund of excess working fund/fund transfers/ trust fund	180,126.00	
Refund of guaranty/security deposits	2,971,162.95	646,977.58
Other Disbursements	3,323,568.80	10,856,962.69
	<u>850,100.59</u>	<u>2,249,341.46</u>
Adjustments		
Other adjustments - Net cash reconciliation	125,816.28	
Other adjustments - AOM No. 2019-005 (2018)	408,614.64	
Other adjustments - outflow	315,669.67	2,249,341.46
<b>Total Cash Outflows</b>	<u>672,255,808.50</u>	<u>609,144,100.08</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>(357,933.00)</u>	<u>87,063,105.39</u>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	<u>27,043,080.49</u>	<u>101,797,419.68</u>
Construction of buildings and other structures	3,805,752.74	7,227,073.58
Purchase of machinery and equipment	6,179,562.63	25,181,988.41
Purchase of transportation equipment		1,041,071.43
		574,359.11
Purchase of furniture, fixtures and books	2,754,694.47	
Construction in progress	1,612,820.07	10,646,659.70
Advances to contractors		4,352,110.23
Payment of retention fee to contractors		
Payment for rehabilitation of property, plant and equipment (capitalized repair)		5,136,024.28
Payment for property, plant and equipment obligated in prior year	12,690,250.58	47,638,132.94
<b>Total Cash Outflows</b>	<u>27,043,080.49</u>	<u>101,797,419.68</u>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<u>(27,043,080.49)</u>	<u>(101,797,419.68)</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<u>(27,401,013.49)</u>	<u>(14,734,314.29)</u>
<b>Cash and Cash Equivalents, January 1</b>	<u>272,738,149.67</u>	<u>287,472,463.96</u>
<b>Cash and Cash Equivalents, December 31</b>	<u><u>245,337,136.18</u></u>	<u><u>272,738,149.67</u></u>

Prepared by:

**CLARISSA N. MARINO**  
Accountant III

Certified Correct:

**LOIDA T. MASINSIN**  
University Accountant



Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**STATEMENT OF CASH FLOWS**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

**Cash Flows from Investing Activities**

<b>Cash Outflows</b>	27,043,080.49
Purchase/Construction of Property, Plant and Equipment	<u>27,043,080.49</u>
<b>Total Cash Outflows</b>	
<b>Net Cash Provided by (Used in) Investing Activities</b>	(27,043,080.49)
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	(27,401,013.49)
<b>Cash and Cash Equivalents, January 1</b>	<u>272,738,149.67</u>
<b>Cash and Cash Equivalents, December 31</b>	<u><u>245,337,136.18</u></u>

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**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**STATEMENT OF CASH FLOWS**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

**Cash Flows From Operating Activities**

**Cash Inflows**

	<b>P</b>	469,330,996.00
Receipt of Notice of Cash Allocation		24,055,590.54
Collection of Income/Revenues		171,492,949.11
Collection of Receivables		1,869,000.00
Receipt of Inter-Agency Fund Transfers		2,517,271.70
Trust Receipts		2,031,767.78
Other Receipts		600,300.37
Adjustments		

**671,897,875.50**

**Total Cash Inflows**

**Cash Outflows**

	1,392,869.86
Remittance to National Treasury	93,974,727.78
Payment of Expenses	32,705,240.69
Purchase of Inventories	356,498,473.02
Grant of Cash Advances	3,012,487.19
Prepayments	171,784,340.62
Remittance of Personnel Benefit Contributions and Mandatory Deductions	3,124,541.09
Release of Inter-Agency Fund Transfers	2,429,295.91
Reversal of Unutilized NCA	6,483,731.75
Other Disbursements	850,100.59
Adjustments	

**672,255,808.50**

**Total Cash Outflows**

**Net Cash Provided by (Used in) Operating Activities**

**P (357,933.00)**

Republic of the Philippines  
UNIVERSITY OF RIZAL SYSTEM  
Tanay, Rizal

**PRE - CLOSING TRIAL BALANCE**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**December 31, 2019**

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash in Bank-Local Currency, Current Account	1-01-02-020	245,337,136.18	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010	834,893.82	
Accounts Receivable	1-03-01-010	12,563,382.57	
Allowance for Impairment-Accounts Receivable	1-03-01-011		880,967.34
Due from National Government Agencies	1-03-03-010	42,699,976.33	
Due from Officers and Employees	1-03-05-020	1,023,614.64	
Other Receivables	1-03-05-990	50,778.75	
Merchandise Inventory	1-04-01-010	3,609,401.00	
Office Supplies Inventory	1-04-04-010	2,694,146.18	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020	136,090.00	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070	4,525.00	
Agricultural and Marine Supplies Inventory	1-04-04-090	82,935.00	
Other Supplies and Materials Inventory	1-04-04-990	89,708.82	
Semi-Expendable Office Equipment	1-04-05-020	25,662.56	
Semi-Expendable Information and Communications Technology Equipment	1-04-05-030	11,124.80	
Semi-Expendable Other Machinery and Equipment	1-04-05-190	185,512.25	
Semi-Expendable Books	1-04-06-020	937,414.85	
Investment Property, Buildings	1-05-02-010	6,166,772.23	
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		3,171,071.59
Land	1-06-01-010	30,289,430.00	
Other Land Improvements	1-06-02-990	20,301,147.74	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		9,415,121.50
Water Supply Systems	1-06-03-040	5,021,856.26	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		4,157,008.14
School Buildings	1-06-04-020	356,710,081.62	
Accumulated Depreciation-School Buildings	1-06-04-021		121,909,455.87
Hostels and Dormitories	1-06-04-060	1,205,825.00	
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50
Other Structures	1-06-04-990	29,584,876.96	
Accumulated Depreciation-Other Structures	1-06-04-991		14,809,654.87
<b>Balance carried forward</b>		<b>759,566,292.56</b>	<b>155,428,521.77</b>



ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		759,566,292.56	155,428,521.77
Office Equipment	1-06-05-020	39,491,810.74	
Accumulated Depreciation-Office Equipment	1-06-05-021		25,386,506.92
Information and Communications Technology Equipment	1-06-05-030	131,217,437.22	
Accumulated Depreciation-Information and Communications Technology Equipment	1-06-05-031		92,942,901.28
Agricultural and Forestry Equipment	1-06-05-040	3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equipment	1-06-05-041		2,655,880.54
Communication Equipment	1-06-05-070	13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		4,212,963.76
Disaster Response and Rescue Equipment	1-06-05-090	178,750.00	
Accumulated Depreciation-Disaster Response and Rescue Equipment	1-06-05-091		14,169.75
Military, Police and Security Equipment	1-06-05-100	32,090.00	
Accumulated Depreciation-Military, Police and Security Equipment	1-06-05-101		28,881.00
Medical Equipment	1-06-05-110	4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		3,216,281.81
Sports Equipment	1-06-05-130	1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		618,415.50
Technical and Scientific Equipment	1-06-05-140	51,693,281.36	
Accumulated Depreciation-Technical and Scientific Equipment	1-06-05-141		17,871,237.53
Other Machinery and Equipment	1-06-05-990	36,271,384.74	
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991		20,178,720.31
Motor Vehicles	1-06-06-010	18,225,456.63	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		13,723,649.11
Other Transportation Equipment	1-06-06-990	18,550.00	
Accumulated Depreciation- Other Transportation Equipment	1-06-06-991		10,712.63
Furniture and Fixtures	1-06-07-010	4,106,064.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		1,368,361.70
Books	1-06-07-020	353,870.00	
Accumulated Depreciation-Books	1-06-07-021		179,880.30
Other Property, Plant and Equipment	1-06-98-990	213,320.00	
Accumulated Depreciation-Other Property, Plant and Equipment	1-06-98-991		191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030	3,558,712.22	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010	1,153,804.52	
Balance carried forward		1,068,789,179.93	338,029,071.91

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,068,789,179.93	338,029,071.91
Trees, Plants and Crops Held for Consumption/Sale/Distribution	1-07-02-020	3,598,925.00	
Advances for Payroll	1-99-01-020	1,730,307.96	
Advances to Contractors	1-99-02-010	1,272,190.72	
Prepaid Insurance	1-99-02-050	32,335.63	
Other Prepayments	1-99-02-990	252,596.58	
Other Deposits	1-99-03-990	3,741,994.76	
Other Assets	1-99-99-990	4,311,107.27	
Accounts Payable	2-01-01-010		4,357,872.85
Due to Officers and Employees	2-01-01-020		5,703,769.24
Due to BIR	2-02-01-010		850,883.91
Due to GSIS	2-02-01-020		10,132.66
Due to Pag-IBIG	2-02-01-030		415.08
Due to PhilHealth	2-02-01-040		285.37
Due to NGAs	2-02-01-050		15,226,573.83
Due to LGUs	2-02-01-070		1,092,607.24
Trust Liabilities	2-04-01-010		75,707,812.02
Guaranty/Security Deposits Payable	2-04-01-040		5,215,180.42
Other Payables	2-99-99-990		1,135,953.08
Accumulated Surplus/(Deficit)	3-01-01-010		624,097,688.23
School Fees	4-02-02-010		117,945,262.34
Rent/Lease Income	4-02-02-050		1,732,260.00
Income from Hostels / Dormitories and Other Like	4-02-02-130		77,000.00
Income from Printing and Publication	4-02-02-150		536,446.00
Sales Revenue	4-02-02-160		23,239,953.07
Interest Income	4-02-02-210		50,855.93
Other Business Income	4-02-02-990		3,654,869.89
Subsidy from National Government	4-03-01-010		496,715,474.65
Miscellaneous Income	4-06-09-990		184,766.13
Salaries and Wages-Regular	5-01-01-010	295,578,473.10	
Salaries and Wages-Casual/Contractual	5-01-01-020	21,734,874.86	
Personal Economic Relief Allowance (PERA)	5-01-02-010	18,709,752.74	
Representation Allowance (RA)	5-01-02-020	225,000.00	
Transportation Allowance (TA)	5-01-02-030	99,838.34	
Clothing/Uniform Allowance	5-01-02-040	4,644,000.00	
Subsistence Allowance	5-01-02-050	53,731.25	
Laundry Allowance	5-01-02-060	7,326.80	
Honoraria	5-01-02-100	18,263,266.77	
Hazard Pay	5-01-02-110	413,596.34	
Overtime and Night Pay	5-01-02-130	4,956,088.12	
Balance carried forward		1,448,414,586.17	1,715,565,133.85



ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
alance brought forward		1,448,414,586.17	1,715,565,133.85
ear End Bonus	5-01-02-140	52,000,691.06	
ash Gift	5-01-02-150	3,924,053.20	
ther Bonuses and Allowances	5-01-02-990	16,585,684.00	
etirement and Life Insurance Premiums	5-01-03-010	37,343,794.49	
ag-IBIG Contributions	5-01-03-020	935,800.00	
hilHealth Contributions	5-01-03-030	3,472,426.54	
mployees Compensation Insurance Premiums	5-01-03-040	937,773.99	
ther Personnel Benefits	5-01-04-990	1,160,049.00	
raveling Expenses-Local	5-02-01-010	3,203,703.44	
raveling Expenses-Foreign	5-02-01-020	49,980.78	
raining Expenses	5-02-02-010	3,858,786.31	
cholarship Grants/Expenses	5-02-02-020	611,821.00	
ffice Supplies Expenses	5-02-03-010	6,054,419.38	
ccountable Forms Expenses	5-02-03-020	12,248.00	
Drugs and Medicines Expenses	5-02-03-070	765,427.50	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080	440,313.00	
uel, Oil and Lubricants Expenses	5-02-03-090	938,013.22	
gricultural and Marine Supplies Expenses	5-02-03-100	1,244,156.00	
extbooks and Instructional Materials Expenses	5-02-03-110	528,492.00	
semi-Expendable Machinery and Equipment Expenses	5-02-03-210	2,497,903.64	
semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220	374,893.00	
Other Supplies and Materials Expenses	5-02-03-990	9,853,081.65	
Water Expenses	5-02-04-010	2,031,849.09	
Electricity Expenses	5-02-04-020	17,919,022.21	
Telephone Expenses	5-02-05-020	1,721,761.02	
Internet Subscription Expenses	5-02-05-030	2,080,829.40	
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	1,766,608.89	
Awards/Rewards Expenses	5-02-06-010	1,328,050.00	
Prizes	5-02-06-020	51,500.00	
Extraordinary and Miscellaneous Expenses	5-02-10-030	94,488.07	
Legal Services	5-02-11-010	56,650.00	
Other Professional Services	5-02-11-990	359,998.88	
Janitorial Services	5-02-12-020	1,760.00	
Security Services	5-02-12-030	9,692,036.25	
Other General Services	5-02-12-990	258,159.01	
Repairs and Maintenance-Infrastructure Assets	5-02-13-030	639,238.05	
Repairs and Maintenance-Buildings and Other Structures	5-02-13-040	1,539,976.60	
Repairs and Maintenance-Machinery and Equipment	5-02-13-050	338,499.00	
Balance carried forward		1,635,088,523.84	1,715,565,133.85



ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,635,088,523.84	1,715,565,133.85
Repairs and Maintenance-Transportation Equipment	5-02-13-060	263,293.12	
Taxes, Duties and Licenses	5-02-15-010	33,455.67	
Fidelity Bond Premiums	5-02-15-020	306,750.00	
Insurance Expenses	5-02-15-030	2,999,571.07	
Labor and Wages	5-02-16-010	10,999,076.63	
Advertising Expenses	5-02-99-010	15,000.00	
Printing and Publication Expenses	5-02-99-020	1,488,086.37	
Representation Expenses	5-02-99-030	5,619,087.63	
Transportation and Delivery Expenses	5-02-99-040	160.00	
Rent/Lease Expenses	5-02-99-050	512,727.00	
Membership Dues and Contributions to Organizations	5-02-99-060	1,872,351.95	
Other Maintenance and Operating Expenses	5-02-99-990	225,371.00	
Bank Charges	5-03-01-040	300.00	
Cost of Sales	5-04-02-010	21,404,398.40	
Depreciation-Investment Property	5-05-01-010	159,075.92	
Depreciation-Land Improvements	5-05-01-020	854,134.10	
Depreciation-Infrastructure Assets	5-05-01-030	100,998.00	
Depreciation-Buildings and Other Structures	5-05-01-040	8,794,300.45	
Depreciation-Machinery and Equipment	5-05-01-050	23,297,537.51	
Depreciation-Transportation Equipment	5-05-01-060	1,227,487.09	
Depreciation-Furniture, Fixtures and Books	5-05-01-070	294,629.60	
Depreciation-Other Property, Plant and Equipment	5-05-01-990	8,818.50	
GRAND TOTAL		1,715,565,133.85	1,715,565,133.85

Prepared by:

  
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Accountant III

Certified Correct:

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UNIVERSITY OF RIZAL SYSTEM  
Tanay, Rizal

POST - CLOSING TRIAL BALANCE  
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)  
December 31, 2019

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
ash in Bank-Local Currency, Current Account	1-01-02-020	245,337,136.18	
counts Receivable	1-03-01-010	13,178,382.57	
owance for Impairment-Accounts Receivable	1-03-01-011		880,967.34
e from National Government Agencies	1-03-03-010	42,699,976.33	
e from Officers and Employees	1-03-05-020	408,614.64	
er Receivables	1-03-05-990	50,778.75	
rchandise Inventory	1-04-01-010	3,609,401.00	
ice Supplies Inventory	1-04-04-010	2,694,146.18	
ountable Forms, Plates and Stickers Inventory	1-04-04-020	136,090.00	
edical, Dental and Laboratory Supplies Inventory	1-04-04-070	4,525.00	
gricultural and Marine Supplies Inventory	1-04-04-090	82,935.00	
er Supplies and Materials Inventory	1-04-04-990	89,708.82	
ni-Expendable Office Equipment	1-04-05-020	25,662.56	
ni-Expendable Information and Communications			
chnology Equipment	1-04-05-030	11,124.80	
ni-Expendable Other Machinery and Equipment	1-04-05-190	185,512.25	
ni-Expendable Books	1-04-06-020	937,414.85	
vestment Property, Buildings	1-05-02-010	6,166,772.23	
cumulated Depreciation-Investment Property, Buildings	1-05-02-011		3,171,071.59
nd	1-06-01-010	30,289,430.00	
her Land Improvements	1-06-02-990	20,301,147.74	
cumulated Depreciation-Other Land Improvements	1-06-02-991		9,415,121.50
ater Supply Systems	1-06-03-040	5,021,856.26	
cumulated Depreciation-Water Supply Systems	1-06-03-041		4,157,008.14
hool Buildings	1-06-04-020	356,710,081.62	
cumulated Depreciation-School Buildings	1-06-04-021		121,909,455.87
ostels and Dormitories	1-06-04-060	1,205,825.00	
cumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50
her Structures	1-06-04-990	29,584,876.96	
cumulated Depreciation-Other Structures	1-06-04-991		14,809,654.83
Balance carried forward		758,731,398.74	155,428,521.77

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		758,731,398.74	155,428,521.77
Office Equipment	1-06-05-020	39,491,810.74	
Accumulated Depreciation-Office Equipment	1-06-05-021		25,386,506.92
Information and Communications Technology Equipment	1-06-05-030	131,217,437.22	
Accumulated Depreciation-Information and Communications Technology Equipment	1-06-05-031		92,942,901.28
Agricultural and Forestry Equipment	1-06-05-040	3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equipment	1-06-05-041		2,655,880.54
Communication Equipment	1-06-05-070	13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		4,212,963.76
Disaster Response and Rescue Equipment	1-06-05-090	178,750.00	
Accumulated Depreciation-Disaster Response and Rescue Equipment	1-06-05-091		14,169.75
Military, Police and Security Equipment	1-06-05-100	32,090.00	
Accumulated Depreciation-Military, Police and Security Equipment	1-06-05-101		28,881.00
Medical Equipment	1-06-05-110	4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		3,216,281.81
Sports Equipment	1-06-05-130	1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		618,415.50
Technical and Scientific Equipment	1-06-05-140	51,693,281.36	
Accumulated Depreciation-Technical and Scientific Equipment	1-06-05-141		17,871,237.53
Other Machinery and Equipment	1-06-05-990	36,271,384.74	
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991		20,178,720.31
Motor Vehicles	1-06-06-010	18,225,456.63	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		13,723,649.11
Other Transportation Equipment	1-06-06-990	18,550.00	
Accumulated Depreciation- Other Transportation Equipment	1-06-06-991		10,712.63
Furniture and Fixtures	1-06-07-010	4,106,064.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		1,368,361.70
Books	1-06-07-020	353,870.00	
Accumulated Depreciation-Books	1-06-07-021		179,880.30
Other Property, Plant and Equipment	1-06-98-990	213,320.00	
Accumulated Depreciation-Other Property, Plant and Equipment	1-06-98-991		191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030	3,558,712.22	
Inventory Held for Consumption/Sale/Distribution	1-07-02-010	1,153,804.52	
Balance carried forward		1,067,954,286.11	338,029,071.91



ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Balance brought forward		1,067,954,286.11	338,029,071.91
Trees, Plants and Crops Held for Consumption/Sale/Distribution	1-07-02-020	3,598,925.00	
Advances for Payroll	1-99-01-020	1,730,307.96	
Advances to Contractors	1-99-02-010	1,272,190.72	
Prepaid Insurance	1-99-02-050	32,335.63	
Other Prepayments	1-99-02-990	252,596.58	
Other Deposits	1-99-03-990	3,741,994.76	
Other Assets	1-99-99-990	4,311,107.27	
Accounts Payable	2-01-01-010		4,357,872.85
Due to Officers and Employees	2-01-01-020		5,703,769.24
Due to BIR	2-02-01-010		850,883.91
Due to GSIS	2-02-01-020		10,132.66
Due to Pag-IBIG	2-02-01-030		415.08
Due to PhilHealth	2-02-01-040		285.37
Due to NGAs	2-02-01-050		15,226,573.83
Due to LGUs	2-02-01-070		1,092,607.24
Trust Liabilities	2-04-01-010		75,707,812.02
Guaranty/Security Deposits Payable	2-04-01-040		5,215,180.42
Other Payables	2-99-99-990		1,135,953.08
Accumulated Surplus/(Deficit)	3-01-01-010		635,563,186.42
<b>GRAND TOTAL</b>		<b>1,082,893,744.03</b>	<b>1,082,893,744.03</b>

Prepared by:



CLARISSA N. MARINO

Accountant III

Certified Correct:

LOIDA T. MASINSIN

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Tanay, Rizal

PRE - CLOSING TRIAL BALANCE - TABULAR FORM  
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)  
December 31, 2019

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Cash-Collecting Officers	1-01-01-010			1,850.00			1,850.00			245,337,136.18	
Cash in Bank-Local Currency, Current Account	1-01-02-020			202,728,665.32		25,836,742.41		16,771,728.45		834,893.82	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010	834,893.82								12,563,382.57	
Accounts Receivable	1-03-01-010			12,253,551.81			159,646.99				880,967.34
Allowance for Impairment-Accounts Receivable	1-03-01-011				721,320.35					42,699,976.33	
Due from National Government Agencies	1-03-03-010	493,864.02		42,206,112.31						1,023,614.64	
Due from Officers and Employees	1-03-05-020									50,778.75	
Other Receivables	1-03-05-990			31,080.00						3,609,401.00	
Merchandise Inventory	1-04-01-010									2,694,146.18	
Office Supplies Inventory	1-04-04-010	2,304,051.71		378,994.47				11,100.00		136,090.00	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020	724.00		133,138.80		1,755.60		471.60		4,525.00	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070			4,525.00						82,935.00	
Agricultural and Marine Supplies Inventory	1-04-04-090					82,935.00				89,708.82	
Other Supplies and Materials Inventory	1-04-04-990	60,448.82		4,930.00				24,330.00		25,662.56	
Semi-Expendable Office Equipment	1-04-05-020	25,662.56								11,124.80	
Semi-Expendable Information and Communications Technology/ Equipment	1-04-05-030			11,124.80						185,512.25	
Semi-Expendable Other Machinery and Equipment	1-04-05-190			185,512.25						937,414.85	
Semi-Expendable Books	1-04-06-020	854,204.00		83,210.85						6,166,772.23	
Investment Property, Buildings	1-05-02-010	2,923,125.69		3,243,646.54							3,171,071.59
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		2,630,813.12		540,258.47						
Land	1-06-01-010	30,289,430.00								30,289,430.00	
Other Land Improvements	1-06-02-990	8,328,276.54		11,972,871.20						20,301,147.74	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		7,469,561.29		1,945,560.21					5,021,856.26	
Water Supply Systems	1-06-03-040	4,359,586.26		600,400.00				61,870.00		47,293.51	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		3,887,627.63		222,087.00					356,710,081.62	
School Buildings	1-06-04-020	245,338,618.20		106,760,265.40				4,591,198.02		121,909,455.87	
Accumulated Depreciation-School Buildings	1-06-04-021		109,516,261.01		10,051,683.87					1,205,825.00	
Hostels and Dormitories	1-06-04-060	1,205,825.00									1,085,242.50
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50								
Balance carried forward		297,038,710.62	124,589,505.55	380,599,878.75	13,480,909.90	30,883,978.16	161,496.99	21,460,698.07	2,388,804.50	729,981,415.60	140,618,866.94

ACCOUNT TITLE	ACCOUNT CODE	FUND 0110101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		297,038,710.62	124,589,505.55	380,599,878.75	13,480,909.90	30,883,978.16	161,496.99	21,460,698.07	2,388,804.50	729,981,415.60	140,618,866.94
Other Structures	1-06-04-990	12,357,389.93		13,772,454.08				3,455,032.95		29,584,876.96	
Accumulated Depreciation-Other Structures	1-06-04-991		10,999,474.40		3,327,331.70				482,848.73		14,809,654.83
Office Equipment	1-06-05-020	10,895,458.22		25,671,612.08		1,824,969.44		1,099,771.00		39,491,810.74	
Accumulated Depreciation-Office Equipment	1-06-05-021		6,724,568.19		16,783,388.10		928,693.48		949,857.15		25,386,506.92
Information and Communications Technology Equipment	1-06-05-030	43,412,381.20		83,463,721.42		1,037,393.40		3,303,941.20		131,217,437.22	
Accumulated Depreciation-Information and Communications Technology Equipment	1-06-05-031		34,245,656.50		55,338,694.86		623,470.11		2,735,079.81		92,942,901.28
Agricultural and Forestry Equipment	1-06-05-040	2,455,055.76		421,043.00		35,365.00		471,200.00		3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equipment	1-06-05-041		2,209,430.56		240,107.20		4,774.28		201,568.50		2,655,880.54
Communication Equipment	1-06-05-070	1,366,554.00		10,936,372.00		263,400.00		595,873.00		13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		631,732.76		3,169,338.52		57,344.25		354,548.23		4,212,963.76
Disaster Response and Rescue Equipment	1-06-05-090			178,750.00						178,750.00	
Accumulated Depreciation-Disaster Response and Rescue Equipment	1-06-05-091				14,169.75						14,169.75
Military, Police and Security Equipment	1-06-05-100	15,050.00				17,040.00				32,090.00	
Accumulated Depreciation-Military, Police and Security Equipment	1-06-05-101		13,545.00				15,336.00				28,881.00
Medical Equipment	1-06-05-110	1,109,159.98		2,778,157.40				391,975.00		4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		958,228.11		2,060,151.20				197,902.50		3,216,281.81
Sports Equipment	1-06-05-130	410,000.00		1,474,200.00						1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		83,025.00		535,390.50						618,415.50
Technical and Scientific Equipment	1-06-05-140	41,513,540.48		4,457,886.94		173,700.00		5,548,153.94		51,693,281.36	
Accumulated Depreciation-Technical and Scientific Equipment	1-06-05-141		12,761,890.17		1,844,690.58		156,330.00		3,108,326.78		17,871,237.53
Other Machinery and Equipment	1-06-05-990	12,449,056.67		20,427,550.07		152,138.00		3,242,640.00		36,271,384.74	
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991		7,856,928.37		10,181,566.72		114,342.62		2,025,882.60		20,178,720.31
Motor Vehicles	1-06-06-010	3,549,212.20						1,000,000.00		18,225,456.63	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		3,194,290.98		9,629,358.13				900,000.00		13,723,649.11
Other Transportation Equipment	1-06-06-990			18,550.00						18,550.00	
Accumulated Depreciation-Other Transportation Equipment	1-06-06-991				10,712.63						10,712.63
Furniture and Fixtures	1-06-07-010	755,911.90		3,099,355.50		55,577.40		195,220.00		4,106,064.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		470,163.45		768,693.21		34,090.04		95,415.00		1,368,361.70
Balance carried forward		427,327,480.96	204,738,439.04	560,975,775.67	117,384,503.00	34,443,561.40	2,095,877.77	40,764,505.16	13,440,233.80	1,063,509,473.19	337,657,203.61



ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		427,327,480.96	204,738,439.04	560,975,775.67	117,384,503.00	34,443,561.40	2,095,877.77	40,764,505.16	13,440,233.80	1,063,509,473.19	337,657,203.61
Books	1-06-07-020	139,200.00		214,670.00						353,870.00	
Accumulated Depreciation-Books	1-06-07-021		87,000.00		92,880.30					213,320.00	179,880.30
Other Property, Plant and Equipment	1-06-98-990	76,000.00		137,320.00							
Accumulated Depreciation-Other Property, Plant and Equipment	1-06-98-991		68,400.00		123,588.00						191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030	3,498,076.97		60,635.25						3,558,712.22	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010					209,800.00		944,004.52		1,153,804.52	
Trees, Plants and Crops Held for Consumption/Sale/Distribution	1-07-02-020					3,598,925.00				3,598,925.00	
Advances for Payroll	1-99-01-020	153,036.65		1,530,771.31				46,500.00		1,730,307.96	
Advances for Contractors	1-99-02-010	675,230.60		494,730.26				102,229.86		1,272,190.72	
Prepaid Insurance	1-99-02-050	32,335.63								32,335.63	
Other Prepayments	1-99-02-990			252,596.58						252,596.58	
Other Deposits	1-99-03-990			3,741,994.76						3,741,994.76	
Other Assets	1-99-99-990	1,807,145.55		2,342,206.72		161,755.00				4,311,107.27	
Accounts Payable	2-01-01-010				3,964,000.51		393,872.34		46,500.00		4,357,872.85
Due to Officers and Employees	2-01-01-020		153,036.65		5,376,858.99		127,373.60			5,703,769.24	
Due to BIR	2-02-01-010				847,435.91		3,448.00			850,883.91	
Due to GSIS	2-02-01-020		8,987.84		1,144.82					10,132.66	
Due to Pag-IBIG	2-02-01-030				415.08					415.08	
Due to PhilHealth	2-02-01-040				285.37					285.37	
Due to NGAs	2-02-01-050				30,000.00				15,196,573.83	15,226,573.83	
Due to LGUs	2-02-01-070				505,490.00				587,117.24	1,092,607.24	
Trust Liabilities	2-04-01-010				75,005,795.97				702,016.05	75,707,812.02	
Guaranty/Security Deposits Payable	2-04-01-040		2,191,067.99		2,922,585.81		3,763.50		97,763.12	5,215,180.42	
Other Payables	2-99-99-990	4,894.92			115,107.00		1,025,741.00			1,135,953.08	
Accumulated Surplus/(Deficit)	3-01-01-010		207,291,835.01		372,437,158.04		31,097,615.79		13,271,079.39	624,097,688.23	
School Fees	4-02-02-010				117,945,262.34					117,945,262.34	
Rent/Lease Income	4-02-02-050				77,000.00		1,732,260.00			1,732,260.00	
Income from Hostels / Dormitories and Other Like	4-02-02-130						536,446.00			536,446.00	
Income from Printing and Publication	4-02-02-150						23,239,953.07			23,239,953.07	
Sales Revenue	4-02-02-160						16,703.72		34,152.21	50,855.93	
Interest Income	4-02-02-210									3,654,869.89	
Other Business Income	4-02-02-990						3,654,869.89				
Subsidy from National Government	4-03-01-010		496,715,474.65							496,715,474.65	
Balance carried forward		433,713,401.28	911,254,241.18	569,750,700.55	696,829,511.14	38,414,041.40	63,927,924.68	41,857,239.54	43,375,435.64	1,083,728,637.85	1,715,380,367.72



ACCOUNT TITLE	ACCOUNT CODE	FUND 0110101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		433,713,401.28	911,254,241.18	569,750,700.55	696,829,511.14	38,414,041.40	63,927,924.68	41,857,239.54	43,375,435.64	1,083,728,637.85	1,715,380,367.72
Miscellaneous Income	4-06-09-990		19,883.74		164,882.39					295,578,473.10	
Salaries and Wages-Regular	5-01-01-010	295,027,493.35		550,979.75		132,816.00				21,734,874.86	
Salaries and Wages-Casual/Contractual	5-01-01-020	1,303,008.50		20,299,050.36		24,000.00				18,709,752.74	
Personal Economic Relief Allowance (PERA)	5-01-02-010	15,524,415.04		3,161,337.70						225,000.00	
Representation Allowance (RA)	5-01-02-020	225,000.00								99,838.34	
Transportation Allowance (TA)	5-01-02-030	99,838.34				6,000.00				4,644,000.00	
Clothing/Uniform Allowance	5-01-02-040	3,870,000.00		768,000.00						53,731.25	
Subsistence Allowance	5-01-02-050	44,581.25		9,150.00						7,326.80	
Laundry Allowance	5-01-02-060	6,079.11		1,247.69		620,727.50				18,263,266.77	
Honoraria	5-01-02-100	1,757,257.17		15,885,282.10						413,596.34	
Hazard Pay	5-01-02-110	203,137.78		210,458.56		80,476.77				4,956,088.12	
Overtime and Night Pay	5-01-02-130	1,274,080.06		3,601,531.29		22,136.00				52,000,691.06	
Year End Bonus	5-01-02-140	49,128,587.06		2,849,968.00		5,000.00				3,924,053.20	
Cash Gift	5-01-02-150	3,251,750.00		667,303.20		5,000.00				16,585,684.00	
Other Bonuses and Allowances	5-01-02-990	15,879,684.00		701,000.00		15,937.92				37,343,794.49	
Retirement and Life Insurance Premiums	5-01-03-010	34,969,673.38		2,358,183.19		1,200.00				935,800.00	
Pag-IBIG Contributions	5-01-03-020	776,700.00		157,900.00		1,803.18				3,472,426.54	
PhilHealth Contributions	5-01-03-030	3,202,556.99		268,066.37		1,200.00				937,773.99	
Employees Compensation Insurance Premiums	5-01-03-040	777,344.05		10,000.00						1,160,049.00	
Other Personnel Benefits	5-01-04-990	1,150,049.00		1,912,492.43						3,203,703.44	
Traveling Expenses-Local	5-02-01-010	1,291,211.01		49,980.78		33,240.00				3,858,786.31	
Traveling Expenses-Foreign	5-02-01-020			1,109,166.74						611,821.00	
Training Expenses	5-02-02-010	2,716,379.57		41,813.50						6,054,419.38	
Scholarship Grants/Expenses	5-02-02-020	570,007.50		1,771,019.71		348,784.50				12,248.00	
Office Supplies Expenses	5-02-03-010	3,934,615.17		5,848.00						765,427.50	
Accountable Forms Expenses	5-02-03-020	6,400.00		765,427.50						440,313.00	
Drugs and Medicines Expenses	5-02-03-070			440,313.00						938,013.22	
Medical, Dental and Laboratory Supplies Expenses	5-02-03-080			211,738.51		23,795.00				1,244,156.00	
Fuel, Oil and Lubricants Expenses	5-02-03-090	702,479.71		17,805.50		1,130,039.25				528,492.00	
Agricultural and Marine Supplies Expenses	5-02-03-100	96,311.25		528,492.00						2,497,903.64	
Textbooks and Instructional Materials Expenses	5-02-03-110			1,583,339.20		14,945.00					
Semi-Expendable Machinery and Equipment Expenses	5-02-03-210	899,619.44								374,893.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	5-02-03-220			374,893.00						9,853,081.65	
Other Supplies and Materials Expenses	5-02-03-990	3,099,262.26		6,216,965.64		536,853.75				2,031,849.09	
Water Expenses	5-02-04-010	1,932,053.41		67,390.48		32,405.20					
Electricity Expenses	5-02-04-020	13,497,896.80		4,421,125.41						17,919,022.21	
Balance carried forward		890,930,872.48	911,274,124.92	640,927,200.10	696,994,393.53	41,450,401.47	63,927,924.68	41,857,239.54	43,375,435.64	1,615,158,968.67	1,715,565.13

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		890,930,872.48	911,274,124.92	640,927,200.10	696,994,393.53	41,450,401.47	63,927,924.68	41,857,239.54	43,375,435.64	1,615,158,968.67	1,715,565,133.85
Telephone Expenses	5-02-05-020	1,143,428.77		578,332.25						1,721,761.02	
Internet Subscription Expenses	5-02-05-030	1,575,663.11		505,166.29						2,080,829.40	
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	1,188,582.69		578,026.20						1,766,608.89	
Awards/Rewards Expenses	5-02-06-010	16,800.00		1,311,250.00						1,328,050.00	
Prizes	5-02-06-020			51,500.00						51,500.00	
Extraordinary and Miscellaneous Expenses	5-02-10-030	94,488.07								94,488.07	
Legal Services	5-02-11-010	9,050.00		47,600.00						56,650.00	
Other Professional Services	5-02-11-990	80,000.00		279,998.88						359,998.88	
Security Services	5-02-12-030	1,126,299.94		8,565,736.31						9,692,036.25	
Other General Services	5-02-12-990	140,456.80		117,702.21						258,159.01	
Janitorial Services	5-02-12-020			1,760.00						1,760.00	
Repairs and Maintenance-Infrastructure Assets	5-02-13-030	36,250.00		602,988.05						639,238.05	
Repairs and Maintenance-Buildings and Other Structures	5-02-13-040			1,539,976.60						1,539,976.60	
Repairs and Maintenance-Machinery and Equipment	5-02-13-050	58,766.00		270,133.00		9,600.00				338,499.00	
Repairs and Maintenance-Transportation Equipment	5-02-13-060	208,907.12		45,736.00		8,650.00				263,293.12	
Taxes, Duties and Licenses	5-02-15-010	5,270.00		28,185.67						33,455.67	
Fidelity Bond Premiums	5-02-15-020	306,750.00								306,750.00	
Insurance Expenses	5-02-15-030	43,306.24		2,956,264.83						2,999,571.07	
Labor and Wages	5-02-16-010	651,539.82		9,897,496.04		450,040.77				10,999,076.63	
Advertising Expenses	5-02-99-010	15,000.00								15,000.00	
Printing and Publication Expenses	5-02-99-020			1,488,086.37						1,488,086.37	
Representation Expenses	5-02-99-030	557,283.35		5,028,287.28		33,517.00				5,619,087.63	
Transportation and Delivery Expenses	5-02-99-040	160.00								160.00	
Rent/Lease Expenses	5-02-99-050	29,400.00		483,327.00						512,727.00	
Membership Dues and Contributions to Organizations	5-02-99-060	1,086,251.95		786,100.00						1,872,351.95	
Other Maintenance and Operating Expenses	5-02-99-990	1,931.00				223,440.00				225,371.00	
Bank Charges	5-03-01-040			300.00						300.00	
Cost of Sales	5-04-02-010					21,404,398.40				21,404,398.40	
Depreciation-Investment Property	5-05-01-010			159,075.92						159,075.92	
Depreciation-Land Improvements	5-05-01-020	5,752.80		848,381.30						854,134.10	
Depreciation-Infrastructure Assets	5-05-01-030	43,200.00		54,036.00						100,998.00	
Depreciation-Buildings and Other Structures	5-05-01-040	4,739,530.72		3,709,731.81				3,762.00		8,794,300.45	
Depreciation-Machinery and Equipment	5-05-01-050	7,119,290.50		14,678,681.29		346,090.54		345,037.92		23,297,557.51	
Depreciation-Transportation Equipment	5-05-01-060	59,893.56		1,167,593.53				1,153,475.18		1,227,487.09	
Depreciation-Furniture, Fixtures and Books	5-05-01-070			276,922.10		1,786.50				294,629.60	
Depreciation-Other Property, Plant and Equipment	5-05-01-990			8,818.50				15,921.00		8,818.50	

GRAND TOTAL	911,274,124.92	911,274,124.92	696,994,393.53	696,994,393.53	63,927,924.68	63,927,924.68	43,375,435.64	43,375,435.64	1,715,565,133.85	1,715,565,133.85
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Prepared by:

*Clarissa N. Marino*  
CLARISSA N. MARINO  
Accountant III

Certified Correct:

LOIDA T. MASINSIN  
University Accountant

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT



Republic of the Philippines  
UNIVERSITY OF RIZAL SYSTEM  
Tanay, Rizal

POST - CLOSING TRIAL BALANCE - TABULAR FORM  
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)  
December 31, 2019

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Cash-Collecting Officers	1-01-01-010			1,850.00						245,337,136.18	
Cash in Bank-Local Currency, Current Account	1-01-02-020			202,728,665.32		25,836,742.41		16,771,728.45		-	
Cash-Treasury/Agency Deposit, Regular	1-01-04-010									12,563,382.57	
Accounts Receivable	1-03-01-010			12,253,551.81		309,830.76					880,967.34
Allowance for Impairment-Accounts Receivable	1-03-01-011				721,320.35		159,646.99				
Due from National Government Agencies	1-03-03-010	493,864.02		42,206,112.31		1,023,614.64				42,699,976.33	
Due from Officers and Employees	1-03-05-020					19,698.75				1,023,614.64	
Other Receivables	1-03-05-990			31,080.00		3,609,401.00				50,778.75	
Merchandise Inventory	1-04-01-010									3,609,401.00	
Office Supplies Inventory	1-04-04-010	2,304,051.71		378,994.47		1,755.60		11,100.00		2,694,146.18	
Accountable Forms, Plates and Stickers Inventory	1-04-04-020	724.00		133,138.80				471.60		136,090.00	
Medical, Dental and Laboratory Supplies Inventory	1-04-04-070			4,525.00						4,525.00	
Agricultural and Marine Supplies Inventory	1-04-04-090					82,935.00				82,935.00	
Other Supplies and Materials Inventory	1-04-04-990	60,448.82		4,930.00				24,330.00		89,708.82	
Semi-Expendable Office Equipment	1-04-05-020	25,662.56								25,662.56	
Semi-Expendable Information and Communications Technology Equipment	1-04-05-030									11,124.80	
Semi-Expendable Other Machinery and Equipment	1-04-05-190			11,124.80						185,512.25	
Semi-Expendable Books	1-04-06-020	854,204.00		83,210.85						937,414.85	
Investment Property, Buildings	1-05-02-010	2,923,125.69		3,243,646.54						6,166,772.23	
Accumulated Depreciation-Investment Property, Buildings	1-05-02-011		2,630,813.12		540,258.47						3,171,071.59
Land	1-06-01-010	30,289,430.00								30,289,430.00	
Other Land Improvements	1-06-02-990	8,328,276.54		11,972,871.20						20,301,147.74	
Accumulated Depreciation-Other Land Improvements	1-06-02-991		7,469,561.29		1,945,560.21						9,415,121.50
Water Supply Systems	1-06-03-040	4,359,586.26		600,400.00				61,870.00		5,021,856.26	
Accumulated Depreciation-Water Supply Systems	1-06-03-041		3,887,627.63		222,087.00				47,293.51		4,157,008.14
School Buildings	1-06-04-020	245,358,618.20		106,760,265.40				4,591,198.02		356,710,081.62	
Accumulated Depreciation-School Buildings	1-06-04-021		109,516,261.01		10,051,683.87				2,341,510.99		121,909,455.87
Hostels and Dormitories	1-06-04-060	1,205,825.00								1,205,825.00	
Accumulated Depreciation-Hostels and Dormitories	1-06-04-061		1,085,242.50								1,085,242.50
Balance carried forward		296,203,816.80	124,589,505.55	380,599,878.75	13,480,909.90	30,883,978.16	161,496.99	21,460,698.07	2,388,804.50	729,146,521.78	140,618,866.94

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		296,203,816.80	124,589,505.55	380,599,878.75	13,480,909.90	30,883,978.16	161,496.99	21,460,698.07	2,388,804.50	729,146,521.78	140,618,866.94
Other Structures	1-06-04-990	12,357,389.93		13,772,454.08							
Accumulated Depreciation-Other Structures	1-06-04-991		10,999,474.40		3,327,331.70			3,455,032.95		29,584,876.96	
Office Equipment	1-06-05-020	10,895,458.22		25,671,612.08		1,824,969.44		1,099,771.00	482,848.73	39,491,810.74	14,809,654.83
Accumulated Depreciation-Office Equipment	1-06-05-021		6,724,568.19		16,783,388.10				949,857.15		25,386,506.92
Information and Communications Technology Equipment	1-06-05-030	43,412,381.20		83,463,721.42		1,037,393.40		3,303,941.20		131,217,437.22	
Accumulated Depreciation-Information and Communications Technology Equipment	1-06-05-031		34,245,656.50		55,338,694.86		623,470.11		2,735,079.81		92,942,901.28
Agricultural and Forestry Equipment	1-06-05-040	2,455,055.76		421,043.00		35,365.00		471,200.00		3,382,663.76	
Accumulated Depreciation-Agricultural and Forestry Equipment	1-06-05-041		2,209,430.56		240,107.20				201,568.50		2,655,880.54
Communication Equipment	1-06-05-070	1,366,554.00		10,936,372.00		263,400.00		595,873.00		13,162,199.00	
Accumulated Depreciation-Communication Equipment	1-06-05-071		631,732.76		3,169,338.52		57,344.25		354,548.23		4,212,963.76
Disaster Response and Rescue Equipment	1-06-05-090									178,750.00	
Accumulated Depreciation-Disaster Response and Rescue Equipment	1-06-05-091			178,750.00							
Military, Police and Security Equipment	1-06-05-100	15,050.00					14,169.75				14,169.75
Accumulated Depreciation-Military, Police and Security Equipment	1-06-05-101		13,545.00			17,040.00				32,090.00	
Medical Equipment	1-06-05-110	1,109,159.98		2,778,157.40				391,975.00		4,279,292.38	
Accumulated Depreciation-Medical Equipment	1-06-05-111		958,228.11		2,060,151.20				197,902.50		3,216,281.81
Sports Equipment	1-06-05-130	410,000.00		1,474,200.00						1,884,200.00	
Accumulated Depreciation-Sports Equipment	1-06-05-131		83,025.00		535,390.50						618,415.50
Technical and Scientific Equipment	1-06-05-140	41,513,540.48		4,457,886.94		173,700.00		5,548,153.94		51,693,281.36	
Accumulated Depreciation-Technical and Scientific Equipment	1-06-05-141		12,761,890.17		1,844,690.58		156,330.00		3,108,326.78		17,871,237.53
Other Machinery and Equipment	1-06-05-990	12,449,056.67		20,427,550.07		152,138.00		3,242,640.00		36,271,384.74	
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991		7,856,928.37		10,181,566.72		114,342.62		2,025,882.60		20,178,720.31
Motor Vehicles	1-06-06-010	3,549,212.20		13,676,244.43				1,000,000.00		18,225,456.63	
Accumulated Depreciation-Motor Vehicles	1-06-06-011		3,194,290.98		9,629,358.13				900,000.00		13,723,649.11
Other Transportation Equipment	1-06-06-990			18,550.00						18,550.00	
Accumulated Depreciation-Other Transportation Equipment	1-06-06-991				10,712.63						10,712.63
Furniture and Fixtures	1-06-07-010	755,911.90		3,099,355.50		55,577.40		195,220.00		4,106,064.80	
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011		470,163.45		768,693.21		34,090.04		95,415.00		1,368,361.70
Balance carried forward		426,492,587.14	204,738,439.04	560,975,775.67	117,384,503.00	34,443,561.40	2,095,877.77	40,764,505.16	13,440,233.80	1,062,674,579.37	337,657,203.61

ACCOUNT TITLE	ACCOUNT CODE	FUND 01101101		FUND 052		FUND 062		FUND 073		TOTAL	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Balance brought forward		426,492,587.14	204,738,439.04	560,975,775.67	117,384,503.00	34,443,561.40	2,095,877.77	40,764,505.16	13,440,233.80	1,062,674,579.37	337,657,203.61
Books	1-06-07-020	139,200.00		214,670.00						353,870.00	
Accumulated Depreciation-Books	1-06-07-021		87,000.00		92,880.30						179,880.30
Other Property, Plant and Equipment	1-06-98-990	76,000.00		137,320.00						213,320.00	
Accumulated Depreciation-Other Property, Plant and Equipment	1-06-98-991		68,400.00		123,588.00						191,988.00
Construction in Progress-Buildings and Other Structures	1-06-99-030	3,498,076.97		60,635.25						3,558,712.22	
Livestock Held for Consumption/Sale/Distribution	1-07-02-010					209,800.00		944,004.52		1,153,804.52	
Trees, Plants and Crops Held for Consumption/Sale/Distribution	1-07-02-020					3,598,925.00				3,598,925.00	
Advances for Payroll	1-99-01-020	153,036.65		1,530,771.31				46,500.00		1,730,307.96	
Advances to Contractors	1-99-02-010	675,230.60		494,730.26				102,229.86		1,272,190.72	
Prepaid Insurance	1-99-02-050	32,335.63								32,335.63	
Other Prepayments	1-99-02-990			252,596.58						252,596.58	
Other Deposits	1-99-03-990			3,741,994.76						3,741,994.76	
Other Assets	1-99-99-990	1,807,145.55		2,342,206.72		161,755.00				4,311,107.27	
Accounts Payable	2-01-01-010				3,964,000.51		393,872.34				4,357,872.85
Due to Officers and Employees	2-01-01-020		153,036.65		5,376,858.99		127,373.60	46,500.00			5,703,769.24
Due to BIR	2-02-01-010				847,435.91		3,448.00				850,883.91
Due to GSIS	2-02-01-020		8,987.84		1,144.82						10,132.66
Due to Pag-IBIG	2-02-01-030				415.08						415.08
Due to PhilHealth	2-02-01-040				285.37						285.37
Due to NGAs	2-02-01-050				30,000.00			15,196,573.83			15,226,573.83
Due to LGUs	2-02-01-070				505,490.00			587,117.24			1,092,607.24
Trust Liabilities	2-04-01-010				75,005,795.97			702,016.05			75,707,812.02
Guaranty/Security Deposits Payable	2-04-01-040		2,191,067.99		2,922,585.81		3,763.50				5,215,180.42
Other Payables	2-99-99-990	4,894.92			115,107.00		1,025,741.00				1,135,953.08
Accumulated Surplus/(Deficit)	3-01-01-010		225,631,575.94		363,380,609.79		34,763,965.19		11,787,035.50		635,563,186.42
GRAND TOTAL		432,878,507.46	432,878,507.46	569,750,700.55	569,750,700.55	38,414,041.40	38,414,041.40	41,857,239.54	41,857,239.54	1,082,893,744.03	1,082,893,744.03

Prepared by:   
CLARISSA N. MARINO  
Accountant III

Certified Correct:  
  
LOIDA T. MASINSIN  
University Accountant



Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

Revenue	Note	2019	2018
<b>Service and Business Income</b>	<b>17</b>		
Business Income			
School Fees	P	117,945,262.34 P	153,185,876.36
Rent/Lease Income		1,732,260.00	1,793,563.50
Income from Hostels / Dormitories and Other Like		77,000.00	19,000.00
Income from Printing and Publication		536,446.00	1,261,189.00
Sales Revenue		23,239,953.07	19,256,835.01
Less: Cost of Sales		(21,404,398.40)	(17,713,798.99)
Interest Income		50,855.93	28,123.43
Other Business Income		3,654,869.89	4,280,696.17
Other Service Income			2,697.70
Miscellaneous Income		184,766.13	522,144.17
<b>Total Business Income</b>		<b>126,017,014.96</b>	<b>162,636,326.35</b>
<b>Total Revenue</b>		<b>126,017,014.96</b>	<b>162,636,326.35</b>
<b>Less: Current Operating Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>	<b>18.1</b>		
Salaries and Wages - Regular	P	295,578,473.10 P	272,401,343.69
Salaries and Wages - Casual/Contractual		21,734,874.86	17,703,484.20
<b>Total Salaries and Wages</b>		<b>317,313,347.96</b>	<b>290,104,827.89</b>

<b>Other Compensation</b>	<b>18.2</b>		
Personal Economic Relief Allowance (PERA)		18,709,752.74	18,256,715.57
Representation Allowance (RA)		225,000.00	235,000.00
Transportation Allowance (TA)		99,838.34	108,207.00
Clothing / Uniform Allowance		4,644,000.00	4,536,000.00
Subsistence Allowance		53,731.25	50,268.75
Laundry Allowance		7,326.80	6,854.65
Honoraria		18,263,266.77	20,341,445.03
Hazard Pay		413,596.34	427,523.68
Overtime and Night Pay		4,956,088.12	2,923,637.66
Year End Bonus		52,000,691.06	47,771,560.00
Cash Gift		3,924,053.20	3,822,000.00
Other Bonuses and Allowances		16,585,684.00	10,306,762.08
<b>Total Other Compensation</b>		<b>119,883,028.62</b>	<b>108,785,974.42</b>
<b>Personnel Benefit Contributions</b>	<b>18.4</b>		
Retirement and Life Insurance Premiums		37,343,794.49	34,350,319.82
Pag-IBIG Contributions		935,800.00	902,725.63
PhilHealth Contributions		3,472,426.54	3,337,603.54
Employees Compensation Insurance Premiums		937,773.99	912,877.36
Other Personnel Benefits		1,160,049.00	
<b>Total Personnel Benefit Contributions</b>		<b>43,849,844.02</b>	<b>39,503,526.35</b>
<b>Other Personnel Benefits</b>	<b>18.5</b>		
Terminal Leave Benefits			771,864.40
Other Personnel Benefits			455,000.00
<b>Total Other Personnel Benefits</b>			<b>1,226,864.40</b>
<b>Total Personnel Services</b>		<b>481,046,220.60</b>	<b>439,621,193.06</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>	<b>19.1</b>		
Traveling Expenses - Local		3,203,703.44	3,371,461.89
Travelling Expenses - Foreign		49,980.78	25,035.00
<b>Total Traveling Expenses</b>		<b>3,253,684.22</b>	<b>3,396,496.89</b>
<b>Training and Scholarship Expenses</b>	<b>19.2</b>		
Training Expenses		3,858,786.31	4,464,076.94
Scholarship Grants/Expenses		611,821.00	8,517,836.00
<b>Total Training and Scholarship Expenses</b>		<b>4,470,607.31</b>	<b>12,981,912.94</b>


<b>Supplies and Materials Expenses</b>	<b>19.3</b>		
Office Supplies Expense		6,054,419.38	7,459,606.80
Accountable Forms Expenses		12,248.00	22,497.50
Drugs and Medicines Expenses		765,427.50	823,558.00
Medical, Dental and Laboratory Supplies Expenses		440,313.00	259,992.50
Fuel, Oil and Lubricants Expenses		938,013.22	1,256,871.80
Agricultural and Marine Supplies Expenses		1,244,156.00	1,234,840.00
Textbooks and Instructional Materials Expense		528,492.00	720,404.00
Semi-Expendable Machinery and Equipment Expenses		2,497,903.64	5,011,173.60
Semi-Expendable Furniture, Fixtures and Books Expenses		374,893.00	5,775,763.20
Other Supplies and Materials Expenses		9,853,081.65	14,866,192.06
<b>Total Supplies and Materials Expenses</b>		<b>22,708,947.39</b>	<b>37,430,899.46</b>
<b>Utility Expenses</b>	<b>19.4</b>		
Water Expenses		2,031,849.09	2,374,942.59
Electricity Expenses		17,919,022.21	18,458,043.26
<b>Total Utility Expenses</b>		<b>19,950,871.30</b>	<b>20,832,985.85</b>
<b>Communication Expenses</b>	<b>19.5</b>		
Postage and Courier Services			940.00
Telephone Expenses		1,721,761.02	1,711,000.63
Internet Subscription Expenses		2,080,829.40	2,171,572.76
Cable, Satellite, Telegraph and Radio Expenses		1,766,608.89	1,335,253.11
<b>Total Communication Expenses</b>		<b>5,569,199.31</b>	<b>5,218,766.50</b>
<b>Awards/Rewards and Prizes</b>	<b>19.6</b>		
Awards/Rewards Expenses		1,328,050.00	2,343,580.00
Prizes		51,500.00	33,800.00
<b>Total Awards/Rewards and Prizes</b>		<b>1,379,550.00</b>	<b>2,377,380.00</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>19.7</b>		
Extraordinary and Miscellaneous Expenses		94,488.07	97,609.64
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<b>94,488.07</b>	<b>97,609.64</b>
<b>Professional Services</b>	<b>19.8</b>		
Legal Services		56,650.00	51,850.00
Other Professional Services		359,998.88	463,912.50
<b>Total Professional Services</b>		<b>416,648.88</b>	<b>515,762.50</b>



<b>General Services</b>		
Janitorial Services	1,760.00	
Security Services	9,692,036.25	8,728,518.50
Other General Services	258,159.01	1,708,490.68
<b>Total General Services</b>	<b>9,951,955.26</b>	<b>10,437,009.18</b>
<hr/>		
<b>Repairs and Maintenance</b>	<b>19.9</b>	
Repairs and Maintenance - Infrastructure Assets	639,238.05	54,949.73
Repairs and Maintenance - Buildings and Other Structures	1,539,976.60	5,957,262.56
Repairs and Maintenance - Machinery and Equipment	338,499.00	156,188.20
Repairs and Maintenance - Transportation Equipment	263,293.12	303,167.56
Repairs and Maintenance - Furniture and Fixtures		480.00
<b>Total Repairs and Maintenance</b>	<b>2,781,006.77</b>	<b>6,472,048.05</b>
<hr/>		
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>19.1</b>	
Taxes, Duties and Licenses	33,455.67	52,181.06
Fidelity Bond Premiums	306,750.00	311,625.00
Insurance Expenses	2,999,571.07	4,987,184.26
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>3,339,776.74</b>	<b>5,350,990.32</b>
<hr/>		
<b>Labor and Wages</b>	<b>19.11</b>	
Labor and Wages	10,999,076.63	14,141,983.82
<hr/>		
<b>Other Maintenance and Operating Expenses</b>	<b>19.12</b>	
Advertising Expense	15,000.00	90,499.20
Printing and Publication Expenses	1,488,086.37	1,968,759.29
Representation Expenses	5,619,087.63	7,417,965.10
Transportation and Delivery Expenses	160.00	18,790.00
Rent / Lease Expenses	512,727.00	1,092,631.50
Membership Dues and Contributions to Organizations	1,872,351.95	2,115,155.32
Subscription Expenses		701,501.02
Other Maintenance and Operating Expenses	225,371.00	149,695.00
<b>Total Other Maintenance and Other Operating Expenses</b>	<b>9,732,783.95</b>	<b>13,554,996.43</b>
<hr/>		
<b>Total Maintenance and Other Operating Expenses</b>	<b>94,648,595.83</b>	<b>132,808,841.58</b>
<hr/>		

<b>Financial Expenses</b>	<b>20</b>		
Financial Expenses			
Bank Charges		300.00	100.00
<b>Total Financial Expenses</b>		<b>300.00</b>	<b>100.00</b>
<b>Non-Cash Expenses</b>			
Depreciation	<b>21.1</b>		
Depreciation-Investment Property		159,075.92	159,075.92
Depreciation-Land Improvements		854,134.10	400,515.38
Depreciation-Infrastructure Assets		100,998.00	421,250.65
Depreciation-Buildings and Other Structures		8,794,300.45	6,532,089.56
Depreciation-Machinery and Equipment		23,297,537.51	21,972,715.45
Depreciation-Transportation Equipment		1,227,487.09	1,061,522.10
Depreciation-Furniture, Fixtures and Books		294,629.60	284,949.43
Depreciation-Other Property, Plant and Equipment		8,818.50	22,242.60
<b>Total Depreciation</b>		<b>34,736,981.17</b>	<b>30,854,361.09</b>
<b>Current Operating Expenses</b>		<b>610,432,097.60</b>	<b>603,284,495.73</b>
<b>Surplus (Deficit) from Current Operations</b>		<b>(484,415,082.64)</b>	<b>(440,648,169.38)</b>
<b>Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>			
Subsidy from National Government		499,228,150.56	534,246,326.23
Less : Reversal of Unused NCA		2,512,675.91	16,777,622.50
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>		<b>496,715,474.65</b>	<b>517,468,703.73</b>
<b>Net Financial Assistance/Subsidy</b>	<b>22</b>	<b>496,715,474.65</b>	<b>517,468,703.73</b>
<b>Surplus (Deficit) for the period</b>		<b>P 12,300,392.01</b>	<b>P 76,820,534.35</b>

Prepared by:



**CLARISSA N. MARINO**  
Accountant III

Certified Correct:

**LOIDA T. MASINSIN**  
University Accountant

Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**STATEMENT OF FINANCIAL PERFORMANCE**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

<b>Revenue</b>	<b><u>Note</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
Service and Business Income	<u>17</u> P	126,017,014.96 P	162,636,326.35
<b>Total Revenue</b>		<u><b>126,017,014.96</b></u>	<u><b>162,636,326.35</b></u>
<b>Less: Current Operating Expenses</b>			
Personnel Services	18 P	481,046,220.60 P	439,621,193.06
Maintenance and Other Operating Expenses	19	94,648,595.83	132,808,841.58
Financial Expenses	20	300.00	100.00
Non - Cash Expenses	21	34,736,981.17	<b>30,854,361.09</b>
<b>Total Current Operating Expenses</b>		<u><b>610,432,097.60</b></u>	<u><b>603,284,495.73</b></u>
<b>Surplus/(Deficit) from Current Operations</b>		<u><b>(484,415,082.64)</b></u>	<u><b>(440,648,169.38)</b></u>
Net Financial Assistance/Subsidy	22	<u>496,715,474.65</u>	517,468,703.73
<b>Surplus/(Deficit) for the period</b>	P	<u><u><b>12,300,392.01</b></u></u> P	<u><u><b>76,820,534.35</b></u></u>

Prepared by:

  
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Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
 Tanay, Rizal

**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**AS AT DECEMBER 31, 2019**

<b>ASSETS</b>	<b><u>Note</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>	<b>6</b>	<b>P 246,172,030.00</b>	<b>P 272,738,149.67</b>
Cash on hand			469,334.64
Cash - Collecting Officers			469,334.64
Cash in Bank-Local Currency		245,337,136.18	272,268,815.03
Cash in Bank-Local Currency, Current		245,337,136.18	272,268,815.03
Treasury/Agency Cash Accounts		834,893.82	
Cash - Treasury/Agency Deposit, Regular		834,893.82	
<b>Receivables</b>	<b>7</b>	<b>55,456,784.95</b>	<b>119,846,360.67</b>
Loans and Receivable Accounts	<b>7.1</b>	11,682,415.23	25,769,282.81
Accounts Receivable		12,563,382.57	26,650,250.15
Allowance for Impairment-Accounts Receivable		(880,967.34)	(880,967.34)
Net Value- Accounts Receivable		11,682,415.23	25,769,282.81
Inter-Agency Receivables		42,699,976.33	94,026,299.11
Due from National Government Agencies	<b>7.3</b>	42,699,976.33	94,026,299.11
Other Receivables		1,074,393.39	50,778.75
Due from Officers and Employees		1,023,614.64	-
Other Receivables		50,778.75	50,778.75
<b>Inventories</b>	<b>8</b>	<b>7,776,520.46</b>	<b>7,656,177.84</b>
Inventory Held for Sale		3,609,401.00	3,961,713.00
Merchandise Inventory		3,609,401.00	3,961,713.00

Inventory Held for Consumption		3,007,405.00	3,685,901.64
Office Supplies Inventory		2,694,146.18	3,281,060.96
Accountable Forms, Plates and Stickers Inventory		136,090.00	173,008.60
Drugs and Medicines Inventory			
Medical, Dental and Laboratory Supplies Inventory		4,525.00	
Textbooks and Instructional Materials Inventory			81,200.00
Agricultural and Marine Supplies Inventory		82,935.00	
Other Supplies and Materials Inventory		89,708.82	150,632.08
Semi-Expendable Machinery and Equipment		1,159,714.46	8,563.20
Semi-Expendable Office Equipment		25,662.56	-
Semi-Expendable Information and Communications Technology Equipment		11,124.80	6,063.20
Semi-Expendable Other Machinery and Equipment		185,512.25	2,500.00
Semi-Expendable Books		937,414.85	-
<b>Other Current Assets</b>	<b>12.1</b>	<b>7,029,425.65</b>	<b>26,182,962.49</b>
Advances		1,730,307.96	15,354,522.24
Advances for Payroll		1,730,307.96	15,354,522.24
Prepayments		1,557,122.93	7,086,445.49
Advances to Contractors		1,272,190.72	6,803,046.89
Prepaid Insurance		32,335.63	30,802.02
Other Prepayments		252,596.58	252,596.58
Deposits		3,741,994.76	3,741,994.76
Other Deposits		3,741,994.76	3,741,994.76
<b>Total Current Assets</b>		<b>316,434,761.06</b>	<b>426,423,650.67</b>
<b>Non-Current Assets</b>			
<b>Investment Property</b>	<b>9</b>	<b>2,995,700.64</b>	<b>3,154,776.56</b>
Land and Buildings		2,995,700.64	3,154,776.56
Investment Property, Buildings		6,166,772.23	6,166,772.23
Accumulated Depreciation-Investment Property, Buildings		(3,171,071.59)	(3,011,995.67)
Accumulated Impairment Losses-Net Value		-	-
		2,995,700.64	3,154,776.56

Property, Plant and Equipment	10	417,205,267.45	399,761,949.83
Land		30,289,430.00	30,289,430.00
Land		30,289,430.00	30,289,430.00
Accumulated Impairment Losses- Land		-	-
Net Value		30,289,430.00	30,289,430.00
Land Improvements		10,886,026.24	4,394,473.02
Other Land Improvements		20,301,147.74	12,955,460.42
Accumulated Depreciation-Other Land Improvements		(9,415,121.50)	(8,560,987.40)
Accumulated Impairment Losses-Other Land Improvements		-	-
Net Value		10,886,026.24	4,394,473.02
Infrastructure Assets		864,848.12	965,846.12
Water Supply Systems		5,021,856.26	5,021,856.26
Accumulated Depreciation-Water Supply Systems		(4,157,008.14)	(4,056,010.14)
Accumulated Impairment Losses-Water Supply Systems		-	-
Net Value		864,848.12	965,846.12
Buildings and Other Structures		249,696,430.38	197,909,875.88
School Buildings		356,710,081.62	299,153,278.81
Accumulated Depreciation-School Buildings		(121,909,455.87)	(114,297,097.26)
Accumulated Impairment Losses-School Buildings		-	-
Net Value		234,800,625.75	184,856,181.55
Hostels and Dormitories		1,205,825.00	1,205,825.00
Accumulated Depreciation-Hostels and Dormitories		(1,085,242.50)	(1,085,242.50)
Accumulated Impairment Losses-Hostels and Dormitories		-	-
Net Value		120,582.50	120,582.50
Other Structures		29,584,876.96	26,513,740.71
Accumulated Depreciation-Other Structures		(14,809,654.83)	(13,580,628.88)
Accumulated Impairment Losses-Other Structures		-	-
Net Value		14,775,222.13	12,933,111.83



Machinery and Equipment	114,467,150.80	121,721,061.44
Office Equipment	39,491,810.74	35,420,243.86
<i>Accumulated Depreciation-Office Equipment</i>	(25,386,506.92)	(21,230,162.66)
<i>Equipment</i>	-	-
<i>Net Value</i>	14,105,303.82	14,190,081.20
Information and Communication Technology Equipment	131,217,437.22	125,022,193.22
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(92,942,901.28)	(81,620,205.64)
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>		
<i>Net Value</i>	38,274,535.94	43,401,987.58
Agricultural and Forestry Equipment	3,382,663.76	3,382,663.76
<i>Accumulated Depreciation-Agricultural and Forestry Equipment</i>	(2,655,880.54)	(2,568,701.32)
<i>Accumulated Impairment Losses-Agricultural and Forestry Equipment</i>		
<i>Net Value</i>	726,783.22	813,962.44
Communication Equipment	13,162,199.00	12,452,629.00
<i>Accumulated Depreciation-Communication Equipment</i>	(4,212,963.76)	(3,126,256.18)
<i>Accumulated Impairment Losses-Communication Equipment</i>		
<i>Net Value</i>	8,949,235.24	9,326,372.82
Disaster Response and Rescue Equipment	178,750.00	35,000.00
<i>Response and Rescue Equipment</i>	(14,169.75)	(4,462.50)
<i>Disaster Response and Rescue Equipment</i>		
<i>Net Value</i>	164,580.25	30,537.50
Military, Police and Security Equipment	32,090.00	32,090.00
<i>Accumulated Depreciation-Military, Police and Security Equipment</i>	(28,881.00)	(28,881.00)
<i>Accumulated Impairment Losses-Military, Police and Security Equipment</i>		
<i>Net Value</i>	3,209.00	3,209.00
Medical Equipment	4,279,292.38	4,246,592.38
<i>Accumulated Depreciation-Medical Equipment</i>	(3,216,281.81)	(2,991,464.39)
<i>Accumulated Impairment Losses-Medical Equipment</i>		
<i>Net Value</i>	1,063,010.57	1,255,127.99

Sports Equipment	1,884,200.00	1,884,200.00
<i>Accumulated Depreciation-Sports Equipment</i>	(618,415.50)	(448,837.50)
<i>Accumulated Impairment Losses-Sports Equipment</i>	-	-
<i>Net Value</i>	<u>1,265,784.50</u>	<u>1,435,362.50</u>
Technical and Scientific Equipment	51,693,281.36	48,129,916.85
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	(17,871,237.53)	(13,630,051.01)
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	-	-
<i>Net Value</i>	<u>33,822,043.83</u>	<u>34,499,865.84</u>
Other Machinery and Equipment	36,271,384.74	34,906,124.74
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(20,178,720.31)	(18,141,570.17)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-	-
<i>Net Value</i>	<u>16,092,664.43</u>	<u>16,764,554.57</u>
Transportation Equipment	4,509,644.89	5,677,238.42
Motor Vehicles	18,225,456.63	18,225,456.63
<i>Accumulated Depreciation-Motor Vehicles</i>	(13,723,649.11)	(12,557,725.08)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
<i>Net Value</i>	<u>4,501,807.52</u>	<u>5,667,731.55</u>
Other Transportation Equipment	18,550.00	18,550.00
<i>Accumulated Depreciation-Other Transportation Equipment</i>	(10,712.63)	(9,043.13)
<i>Accumulated Impairment Losses-Other Transportation Equipment</i>	-	-
<i>Net Value</i>	<u>7,837.37</u>	<u>9,506.87</u>
Furniture, Fixtures and Books	2,911,692.80	2,548,453.08
Furniture and Fixtures	4,106,064.80	3,389,664.80
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(1,368,361.70)	(1,078,898.02)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
<i>Net Value</i>	<u>2,737,703.10</u>	<u>2,310,766.78</u>
Books	353,870.00	353,870.00
<i>Accumulated Depreciation-Books</i>	(179,880.30)	(116,183.70)
<i>Accumulated Impairment Losses-Books</i>	-	-
<i>Net Value</i>	<u>173,989.70</u>	<u>237,686.30</u>

Other Property, Plant and Equipment		21,332.00	30,150.50
Other Property, Plant and Equipment		213,320.00	213,320.00
<i>Property, Plant and Equipment</i>		(191,988.00)	(183,169.50)
<i>Accumulated Impairment Losses-Other</i>		-	-
<i>Net Value</i>		21,332.00	30,150.50
<i>Construction in Progress</i>		3,558,712.22	36,225,421.37
Construction in Progress-Buildings and			
Other Structures		3,558,712.22	36,225,421.37
<b>Biological Assets</b>	<b>11</b>	<b>4,752,729.52</b>	<b>4,991,725.00</b>
Consumable Biological Assets		4,752,729.52	4,991,725.00
Livestock Held for			
Consumption/Sale/Distribution		1,153,804.52	1,392,800.00
<i>Accumulated Impairment Losses-</i>			
<i>Livestock Held for</i>			
<i>Consumption/Sale/Distribution</i>		-	-
<i>Net Value</i>		1,153,804.52	1,392,800.00
Trees, Plants and Crops Held for			
Consumption/Sale/Distribution		3,598,925.00	3,598,925.00
<i>Accumulated Impairment Losses-Trees,</i>			
<i>Plants and Crops Held for</i>			
<i>Consumption/Sale/Distribution</i>			
<i>Net Value</i>		3,598,925.00	3,598,925.00
<b>Other Non-Current Assets</b>		<b>4,311,107.27</b>	<b>4,311,107.27</b>
Other Assets	12.1	4,311,107.27	4,311,107.27
<i>Accumulated Impairment Losses-Other</i>			
<i>Assets</i>		-	-
<i>Net Value</i>		4,311,107.27	4,311,107.27
<b>Total Non-Current Assets</b>		<b>429,264,804.88</b>	<b>412,219,558.66</b>
<b>TOTAL ASSETS</b>	<b>P</b>	<b>745,699,565.94</b>	<b>P 838,643,209.33</b>



**LIABILITIES**

**Liabilities**

**Current Liabilities**

**Financial Liabilities**

**P 10,061,642.09 P 42,461,244.57**

**Payables**

**13.1**

Accounts Payable

Due to Officers and Employees

10,061,642.09

4,357,872.85

5,703,769.24

42,461,244.57

24,591,218.67

17,870,025.90

**Inter-Agency Payables**

**14**

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to PhilHealth

Due to NGAs

Due to LGUs

17,180,898.09

850,883.91

10,132.66

415.08

285.37

15,226,573.83

1,092,607.24

67,070,718.69

1,067,446.71

9,804.09

3,531.68

4,162.14

64,893,166.83

1,092,607.24

**Trust Liabilities**

**15**

Trust Liabilities

Guaranty/Security Deposits Payable

80,922,992.44

75,707,812.02

5,215,180.42

79,925,525.94

75,585,944.74

4,339,581.20

**Other Payables**

**16**

Other Payables

1,135,953.08

1,135,953.08

1,116,037.72

1,116,037.72

**Total Current Liabilities**

109,301,485.70

**Total Liabilities**

109,301,485.70

190,573,526.92

190,573,526.92

**Total Assets less Total Liabilities**

636,398,080.24

648,069,682.41

**Net Assets/Equity**

**Equity**

**Government Equity**

Accumulated Surplus/(Deficit)

636,398,080.24

636,398,080.24

648,069,682.41


648,069,682.41

**Total Net Assets/Equity**

**P 636,398,080.24**

**P 648,069,682.41**

Prepared by:

  
**CLARISSA N. MARINO**  
Accountant III

Certified Correct:

**LOIDA T. MASINSIN**  
University Accountant

Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
 Tanay, Rizal

**STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**AS AT DECEMBER 31, 2019**

<b>ASSETS</b>	<b>Note</b>	<b>2019</b>	<b>2018</b>
<b>Current Assets</b>			
Cash and Cash Equivalents	6 P	246,172,030.00 P	272,738,149.67
Receivables	7	55,456,784.95	119,846,360.67
Inventories	8	7,776,520.46	7,656,177.84
Other Current Assets	12	7,029,425.65	26,182,962.49
<b>Total Current Assets</b>		<u>316,434,761.06</u>	<u>426,423,650.67</u>
<b>Non-Current Assets</b>			
Investments	9	2,995,700.64	3,154,776.56
Property, Plant and Equipment	10	417,205,267.45	399,761,949.83
Biological Assets	11	4,752,729.52	4,991,725.00
Other Non-Current Assets	12	4,311,107.27	4,311,107.27
<b>Total Non-Current Assets</b>		<u>429,264,804.88</u>	<u>412,219,558.66</u>
<b>Total Assets</b>		<b>P 745,699,565.94 P</b>	<b>838,643,209.33</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	13 P	10,061,642.09 P	42,461,244.57
Inter-Agency Payables	14	17,180,898.09	67,070,718.69
Trust Liabilities	15	80,922,992.44	79,925,525.94
Other Payables	16	1,135,953.08	1,116,037.72
<b>Total Current Liabilities</b>		<u>109,301,485.70</u>	<u>190,573,526.92</u>
<b>Total Liabilities</b>		<u>109,301,485.70</u>	<u>190,573,526.92</u>
<b>Total Assets less Total Liabilities</b>		<u><u>636,398,080.24</u></u>	<u><u>648,069,682.41</u></u>
<b>NET ASSETS/EQUITY</b>			
Accumulated Surplus/(Deficit)		636,398,080.24	648,069,682.41
<b>Total Net Assets/Equity</b>		<b>P 636,398,080.24 P</b>	<b>648,069,682.41</b>

Prepared by:

  
**CLARISSA N. MARINO**  
 Accountant III

Certified Correct:

**LOIDA T. MASINSIN**  
 University Accountant

Republic of the Philippines  
UNIVERSITY OF RIZAL SYSTEM  
Tanay, Rizal

STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Balance at January 1	P	648,069,682.41	P 576,264,597.46
Add/(Deduct):			
Changes in accounting Policy		-	
Restated balance		<u>648,069,682.41</u>	<u>576,264,597.46</u>
Changes in Net Assets/Equity for the Calendar Year			
Surplus/(Deficit) for the period		12,300,392.01	76,820,534.35
Others	5	(23,971,994.18)	(5,015,449.40)
Total recognized revenue and expense for the period		<u>(11,671,602.17)</u>	<u>71,805,084.95</u>
Balance at December 31	P	<u><u>636,398,080.24</u></u>	P <u><u>648,069,682.41</u></u>

Prepared by:



CLARISSA N. MARINO  
Accountant III

Certified Correct:

LOIDA T. MASINSIN  
University Accountant



Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
 Tanay, Rizal

**STATEMENT OF CASH FLOWS**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

**Cash Flows From Operating Activities**

	<u>Note</u>	<u>2019</u>	<u>2018</u>
<b>Cash Inflows</b>			
Receipt of Notice of Cash Allocation	P	469,330,996.00	P 506,537,524.00
Receipt of Notice of Cash Allocation		469,330,996.00	506,537,524.00
Collection of Income/Revenues		24,055,590.54	41,389,442.34
Collection of service and business income		24,021,438.33	41,376,895.11
Collection of other income		34,152.21	12,547.23
Collection of Receivables		171,492,949.11	16,674,852.10
Collection of loans and receivables		28,024,299.11	16,674,852.10
Collection of other receivables		143,468,650.00	
Receipt of Inter-Agency Fund Transfers		1,869,000.00	118,364,410.56
Receipt of cash for the account of NGAs/LGUs/GOCCs		1,869,000.00	118,364,410.56
Trust Receipts		2,517,271.70	8,189,722.94
Receipt of guaranty/security deposits		124,945.70	4,274,056.83
Collection of other trust receipts		2,392,326.00	3,915,666.11
Other Receipts		2,866,661.60	819,995.38
Receipt of refund of cash advances		2,861,755.92	819,995.38
Refund of overpayment of personnel services		4,905.68	
Adjustments		600,300.37	4,231,258.15
Restoration of cash for cancelled/lost/stale checks/ADA		525,688.84	3,687,882.65
Other adjustments-Inflow		74,611.53	543,375.50
<b>Total Cash Inflows</b>		<b>672,732,769.32</b>	<b>696,207,205.47</b>

## Cash Outflows

Remittance to National Treasury	<u>1,392,869.86</u>	<u>2,188,270.74</u>
Payment of Expenses	<u>93,974,727.78</u>	<u>77,795,281.83</u>
Payment of personnel services	3,188,020.84	8,596,241.44
Payment of maintenance and other operating expenses	85,640,151.71	54,292,647.88
Payment of financial expenses		100.00
Payment of expenses pertaining to/incurred in the prior years	5,146,555.23	14,906,292.51
Purchase of Inventories	<u>32,705,240.69</u>	<u>30,294,218.56</u>
Purchase of inventories for sale	22,068,902.89	17713798.99
Purchase of inventory held for consumption	10,636,337.80	12580419.57
Grant of Cash Advances	<u>356,498,473.02</u>	<u>295,850,056.72</u>
Advances for payroll	355,844,593.02	294810956.7
Advances to officers and employees	653,880.00	1039100
Prepayments	<u>3,012,487.19</u>	<u>5,184,942.99</u>
Prepaid Insurance	3,012,487.19	4,923,841.32
Other prepayments		261,101.67
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>171,784,340.62</u>	<u>162,971,590.21</u>
Remittance of taxes withheld not covered by TRA	6,377,133.34	6990169.6
Remittance to GSIS/Pag-IBIG/PhilHealth	119,260,096.59	111197734.5
Remittance of personnel benefits contributions	43,767,680.14	41842229.4
Remittance of other payables	2,379,430.55	2941456.74
Release of Inter-Agency Fund Transfers	<u>3,124,541.09</u>	<u>4,268,371.85</u>
Advances to Procurement Service	3,124,541.09	4,268,371.85
Release of Intra-Agency Fund Transfers		<u>22,330.00</u>
Release of other intra-agency fund transfers		22,330.00
Reversal of Unutilized NCA	<u>2,429,295.91</u>	<u>16,777,622.50</u>

Other Disbursements	6,483,731.75	11,542,073.22
Refund of excess income	8,874.00	38,132.95
Refund of excess working fund/fund transfers/ trust fund	180,126.00	
Refund of guaranty/security deposits	2,971,162.95	646,977.58
Other Disbursements	3,323,568.80	10,856,962.69
Adjustments	850,100.59	2,249,341.46
Other adjustments - Net cash reconciliation	125,816.28	
Other adjustments - AOM No. 2019-005 (2018)	408,614.64	
Other adjustments - outflow	315,669.67	2,249,341.46
<b>Total Cash Outflows</b>	<b>672,255,808.50</b>	<b>609,144,100.08</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>476,960.82</b>	<b>87,063,105.39</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	27,043,080.49	101,797,419.68
Construction of buildings and other structures	3,805,752.74	7,227,073.58
Purchase of machinery and equipment	6,179,562.63	25,181,988.41
Purchase of transportation equipment		1,041,071.43
Purchase of furniture, fixtures and books		574,359.11
Construction in progress	2,754,694.47	
Advances to contractors	1,612,820.07	10,646,659.70
Payment of retention fee to contractors		4,352,110.23
Payment for rehabilitation of property, plant and equipment (capitalized repair)		5,136,024.28
Payment for property, plant and equipment obligated in prior year	12,690,250.58	47,638,132.94
<b>Total Cash Outflows</b>	<b>27,043,080.49</b>	<b>101,797,419.68</b>
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>(27,043,080.49)</b>	<b>(101,797,419.68)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(26,566,119.67)</b>	<b>(14,734,314.29)</b>
<b>Cash and Cash Equivalents, January 1</b>	<b>272,738,149.67</b>	<b>287,472,463.96</b>
<b>Cash and Cash Equivalents, December 31</b>	<b>246,172,030.00</b>	<b>272,738,149.67</b>



Prepared by:



**CLARISSA N. MARINO**  
Accountant III

Certified Correct:

**LOIDA T. MASINSIN**  
University Accountant

Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**STATEMENT OF CASH FLOWS**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

**Cash Flows From Operating Activities**

**Cash Inflows**

Receipt of Notice of Cash Allocation	P	469,330,996.00
Collection of Income/Revenues		24,055,590.54
Collection of Receivables		171,492,949.11
Receipt of Inter-Agency Fund Transfers		1,869,000.00
Trust Receipts		2,517,271.70
Other Receipts		2,866,661.60
Adjustments		600,300.37

<b>Total Cash Inflows</b>		<b>672,732,769.32</b>
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**Cash Outflows**

Remittance to National Treasury	1,392,869.86
Payment of Expenses	93,974,727.78
Purchase of Inventories	32,705,240.69
Grant of Cash Advances	356,498,473.02
Prepayments	3,012,487.19
Remittance of Personnel Benefit Contributions and Mandatory Deductions	171,784,340.62
Release of Inter-Agency Fund Transfers	3,124,541.09
Reversal of Unutilized NCA	2,429,295.91
Other Disbursements	6,483,731.75
Adjustments	850,100.59

<b>Total Cash Outflows</b>	<b>672,255,808.50</b>
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<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>P</b>	<b>476,960.82</b>
--	----------	-------------------

Republic of the Philippines  
UNIVERSITY OF RIZAL SYSTEM  
Tanay, Rizal

STATEMENT OF CASH FLOWS  
ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)  
FOR THE YEAR ENDED DECEMBER 31, 2019

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Property, Plant and Equipment

27,043,080.49

Total Cash Outflows

27,043,080.49

Net Cash Provided by (Used in) Investing Activities

(27,043,080.49)

Increase (Decrease) in Cash and Cash Equivalents

(26,566,119.67)

Cash and Cash Equivalents, January 1

272,738,149.67

Cash and Cash Equivalents, December 31

246,172,030.00

Prepared by:

*Clarissa N. Marino*

CLARISSA N. MARINO  
Accountant III

Certified Correct:

LOIDA T. MASINSIN  
University Accountant



Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
 Tanay, Rizal

**UNIVERSITY OF RIZAL SYSTEM**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT**  
**ALL FUNDS (FUND 01101101, 05206441, 06207512)**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

Particulars		Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
		Original	Final		
Notes					
RECEIPTS					
Tax Revenue					
Services and Business Income	11	29,585,631.21	178,464,051.02	147,400,576.55	31,063,474.47
Assistance and Subsidy		3,687,000.00	3,687,000.00	3,687,000.00	
Shares, Grants and Donations					
Gains					
Others					
Total Receipts		33,272,631.21	33,272,631.21	151,087,576.55	31,063,474.47
PAYMENTS					
Personnel Services		501,647,167.81	507,184,431.81	491,578,505.92	15,605,925.89
Maintenance and Other	12	93,103,107.00	93,103,107.00	82,041,410.33	11,061,696.67
Capital Outlay		61,652,624.00	61,652,624.00	51,954,374.18	9,698,249.82
Financial Expenses					
Others		54,341,593.00	54,341,593.00	54,341,593.00	
Total Payments		710,744,491.81	716,281,755.81	679,915,883.43	36,365,872.38
NET RECEIPTS/PAYMENTS		(677,471,860.60)	(683,009,124.60)	(528,828,306.88)	(5,302,397.91)

Certified Correct:



**Renato F. De Lemon, Ph. D.**  
 Chief Administrative Officer / University Budget Officer

Certified Correct:



**Loida T. Masinsin**  
 University Accountant



**STATEMENT OF MANAGEMENT’S RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The management of **University of Rizal System** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2019 and the related Statements of Financial Performance, Cash Flows, Comparison of Budget and Actual Amounts, Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

**SHIRLEY R. MARTY**  
Director, Finance Services Division

\_\_\_\_\_  
Date Signed

**MARITA R. CANAPI, Ed. D.**  
University President

\_\_\_\_\_  
Date Signed

“Nurturing Tomorrow’s Noblest”

RS Angono	Tel 651-0346	URS Cainta	Tel 359-8776	URS Pililla	Tel/Fax 654-4465
RS Antipolo	Tel/Fax 697-5773	URS Cardona	Tel 359-8694	URS Rodriguez	Tel 997-9765
RS Binangonan	Tel 652-1018; Fax 652-3481	URS Morong	Tel/Fax 653-1735; 653-1082	URS Taytay	Tel 664-6393

## NOTES TO FINANCIAL STATEMENTS

### For the Year Ended December 31, 2019

#### 1. General Information/Agency Profile

The financial statements of the University of Rizal System (URS) were authorized for issue on February 14, 2020 as shown in the Statement of Management Responsibility for Financial Statements signed by the Director for Finance Services, **Mrs. Shirley R. Marty** and the University President, **Dr. Marita R. Canapi**.

The URS is a merger of two state colleges and a University extension campus – the Rizal Polytechnic College, Rizal State College and the Rizal Technological University, Antipolo Annex. The approval of Republic Act No. 9157 on August 11, 2001 established the University of Rizal System (URS) with URS Tanay as the Main Campus and its satellite campuses are in Morong, Pililla, Rodriguez, Angono, Binangonan, Cainta, Antipolo, Cardona and Taytay.

The University primarily offers higher professional and technical instructions and training in science and technology and promotes research, extension and production services, advanced studies and specialized training in all fields deemed relevant to the development goals of the Province of Rizal.

The governing body of the University is the Board of Regents composed of the Commissioner of the Commission on Higher Education (CHED) as Chairman, the University President as the Vice Chairman and nine members.

The University is guided by the Mission and Vision stated below:

#### **Vision**

The leading University in human resource development, knowledge and technology generation and environmental stewardship.

#### **Mission**

The University of Rizal System is committed to nurture and produce upright and competent graduates and empowered community through relevant and sustainable higher professional and technical instruction, research, extension and production services.

The total manpower of the University is 869 composed of teaching and non-teaching personnel under Permanent, Contractual, Casual, and Job Order status.

The URS maintained four funds: Funds 01101101, 05206441, 06207501 and 07308601.



## **2. Statement of Compliance and Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

## **3. Summary of Significant Accounting Policies**

### **3.1 Basis of accounting**

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

### **3.2 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

### **3.3 Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

### **3.4 Property, Plant and Equipment**

#### ***Recognition***

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and

- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

### ***Measurement at Recognition***

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the items; and
- initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired, or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

### ***Measurement After Recognition***

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the [Name of the entity] recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

## ***Depreciation***

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

## ***Initial Recognition of Depreciation***

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

For simplicity and to avoid proportionate computation, the depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

## ***Depreciation Method***

The straight line method of depreciation is adopted unless another method is more appropriate for agency operation.

## ***Estimated Useful Life***

The University of Rizal System uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The University of Rizal System uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

## ***Impairment***

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

## ***Derecognition***

The University of Rizal System derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.



### 3.5 Changes in accounting policies and estimates

The University of Rizal System recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

The University of Rizal System recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

The University of Rizal System correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

### 3.6 Revenue from non-exchange transactions

#### *Recognition and Measurement of Assets from Non-Exchange Transactions*

An inflow of resources from a non-exchange transaction, other than services in-kind, that meets the definition of an asset were recognized as an asset if the following criteria were met:

- It is probable that the future economic benefits or service potential associated with the asset will flow to the entity; and
- The fair value of the asset can be measured reliably.

An asset acquired through a non-exchange transaction is initially measured at its fair value as at the date of acquisition.

#### *Recognition Revenue from Non-Exchange Transactions*

An inflow of resources from a non-exchange transaction recognized as an asset is recognized as revenue, except to the extent that a liability is also recognized in respect of the same inflow.

As [Name of entity] satisfies a present obligation recognized as a liability in respect of an inflow of resources from a non-exchange transaction recognized as an asset, it reduces the carrying amount of the liability recognized and recognize an amount of revenue equal to that reduction.



### ***Measurement of Revenue from Non-Exchange Transactions***

Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the entity, unless a corresponding liability is recognized.

### ***Gifts and Donations***

The University of Rizal System recognizes assets and revenue from gifts and donations when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

Goods in-kind were recognized as assets when the goods were received, or there is a binding arrangement to receive the goods. If goods in-kind were received without conditions attached, revenue is recognized immediately. If conditions were attached, a liability is recognized, which is reduced and revenue recognized as the conditions were satisfied.

On initial recognition, gifts and donations including goods in-kind were measured at their fair value as at the date of acquisition, which were ascertained by reference to an active market, or by appraisal. An appraisal of the value of an asset is normally undertaken by a member of the valuation profession who holds a recognized and relevant professional qualification. For many assets, the fair value were ascertained by reference to quoted prices in an active and liquid market.

## **3.7 Revenue from Exchange transactions**

### ***Measurement of Revenue***

Revenue was measured at the fair value of the consideration received or receivable.

### ***Sale of Goods***

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the [Name of Entity].

### ***Rental income***

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

### **3.8 Budget information**

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

These budget figures were those approved by the governing body both at the beginning and during the year following a period of consultation with the public.

### **3.9 Employee benefits**

The employees of University of Rizal System are member of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

The University of Rizal System recognizes the undiscounted amount of short term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

The University of Rizal System recognizes expenses for accumulating compensated absences when these were paid (commuted or paid as terminal leave benefits). Unused entitlements that has accumulated at the reporting date were not recognized as expense. Non-accumulating compensated absences, like special leave privileges, were not recognized.

## **4. Changes in Accounting Policies**

University of Rizal System adopted the following new accounting policies:

- 4.1** On January, 2016, University of Rizal System adopted the PPSASs No. 12. The new standard includes the requirement for recognition of tangible items with estimated service life of more than one year not within the capitalization threshold of 15,000 and is effective for years beginning on or after January, 2016. This accounting change had significant impact on University of Rizal System's financial statements.

5. Prior Period Adjustments

The University of Rizal System has recognized various adjustments pertaining to previous years that affects the balance of Accumulated Surplus (Deficit) Account. Below are the breakdown of the items:

Particular	Amount
Issuance of supplies purchased in the previous years as per RSMI	P (2,317,762.39)
Issuance of accountable forms purchased in the previous years as per RAAF	(92,070.60)
Adjustment of Livestock Inventory	(442,495.48)
Adjustment for cancelled checks	5,620.40
Adjustment for refund of Cash advances	106,905.06
Overstatement of recorded income	(3,862,700.00)
Adjustment for expired portion of prepaid insurance	(28,904.51)
Adjustment of prior years' depreciation	(77,474.75)
Adjustment to Merchandise Inventory	(1,090,304.00)
Adjustment of Accounts Receivable	(16,127,929.79)
Bank Reconciliation Adjustment - Book Reconciling Items	(125,816.28)
Over remittance of prior year's tax	(205.08)
Adjustment on prior year's college share	(13,560.00)
Adjustment on prior year's accounts payable and expense account	94,703.24
Net Debit Adjustment	P (23,971,994.18)

6. Cash and Cash Equivalents

Accounts	As of December 31, 2019
Cash Collecting Officer	P 0.00
Cash in Bank-Local Currency	245,337,136.18
Cash-Treasury/Agency Deposit, Regular	834,893.82
Total Cash and Cash Equivalents	P 246,172,030.00

The Cash-Treasury/Agency Deposit, Regular Account was closed to Accumulated Surplus Account at year end leaving zero cash balance for Fund 01101101.



The Land Bank of the Philippines, Tanay Branch is the depository bank of URS with the following bank account details :

Account Number	Account Name
2114-9002-17	URS MDS
1142-1018-03	URS Special Trust Fund
1142-1030-08	URS Other Funds
1142-1028-77	URS Morong IGP
1142-1036-10	URS Antipolo - SHSVP
1142-1035-98	URS Morong - SHSVP

7. Receivables

7.1 Loans and Receivables

Accounts	2019		
	Current	Non-Current	Total
Accounts Receivable	₱ 12,563,382.57	-	₱ 12,563,382.57
Allowance for Impairment-Accounts Receivable	(880,967.34)	-	(880,967.34)
Net Value- Accounts Receivable	11,682,415.23	-	11,682,415.23
TOTALS	₱ 11,682,415.23	=	₱ 11,682,415.23

7.2 Aging/ Analysis of Receivables

As at December 31, 2019

Accounts	Total	Not past due	Past due		
			< 30 days	30-60 days	> 60 days
Accounts Receivable	₱ 12,563,382.57				₱ 12,563,382.57
Other Receivables	50,778.75				50,778.75
Total	₱ 12,614,161.32				₱ 12,614,161.32

7.3 Inter-Agency Receivables

Accounts	2019		
	Current	Non-Current	Total
Due from National Government Agencies	₱ 42,699,976.33	-	₱ 42,699,976.33
TOTALS	₱ 42,669,976.33	=	₱ 42,669,976.33

Accounts Receivable represents sales on account from Income Generating Projects (IGP) and Corporate Business Affairs (CBA) operations and unpaid tuition and other fees of students.

Due from National Government Agencies account represent collectibles from the Commission on Higher Education (CHED) for tuition fee of students as a result of full tuition subsidy for SUCs as per RA 10931 or the “Universal Access to Quality Tertiary Education Act”. Also included in this account are advances to Procurement Service for supplies and materials which remained undelivered as of year-end.

8. Inventories

Inventory Account	2019	2018
Merchandise Inventory	₱ 3,609,401.00	₱ 3,961,713.00
Office Supplies Inventory	2,694,146.18	3,281,060.96
Accountable Forms, Plates and Stickers Inventory	136,090.00	173,008.60
Medical, Dental and Laboratory Supplies Inventory	4,525.00	
Textbooks and Instructional Materials Inventory		81,200.00
Agricultural and Marine Supplies Inventory	82,935.00	
Other Supplies and Materials Inventory	89,708.82	150,632.08
Semi-Expendable Office Equipment	25,662.56	
Semi-Expendable Information and Communications Technology Equipment	11,124.80	6,063.20
Semi-Expendable Other Machinery and Equipment	185,512.25	2,500.00
Semi-Expendable Books	937,414.85	
<b>Total</b>	<b><u>₱ 7,776,520.46</u></b>	<b><u>₱ 7,656,177.84</u></b>

**Merchandise Inventories** are uniforms and other items held for sale by the Corporate and Business Affairs to students.

**Office Supplies Inventory** pertains to supplies and materials procured for the operational requirements of URS. Monthly issuances were recorded in the books as they take place.

**Textbooks and Instructional Materials Inventory** pertains to cost of textbooks and instructional materials purchased for the use of URS operations.



**Other Supplies and Materials Inventory** consists of other supplies and materials acquired which cannot be classified under any of the specific inventory accounts such as tools, wheelbarrow, electrical equipment use by Maintenance and Utility personnel which the cost are ₱15,000.00 and below.

9. Investment Property

Particulars	2019
Investment Property, Buildings	₱ 6,166,772.23
<i>Accumulated Depreciation-Investment Property, Buildings</i>	3,171,071.59
<b>Net Value</b>	<b><u>₱ 2,995,700.64</u></b>

**Investment Property, Buildings** represents one-storey canteen buildings in Pililla and Tanay and the University Function Hall located in the ground floor of the College Library Building in Morong available for rental to various customers.

10. Property, Plant and Equipment

Account Title	Cost	Accumulated Depreciation	Net Book Value
Land	₱ 30,289,430.00		₱ 30,289,430.00
Other Land Improvements	20,301,147.74	9,415,121.50	10,886,026.24
Road Networks			
Water Supply Systems	5,021,856.26	4,157,008.14	864,848.12
School Buildings	356,710,081.62	121,909,455.87	234,800,625.75
Hostels and Dormitories	1,205,825.00	1,085,242.50	120,582.50
Other Structures	29,584,876.96	14,809,654.83	14,775,222.13
Office Equipment	39,491,810.74	25,386,506.92	14,105,303.82
Information and Communication Technology Equipment	131,217,437.22	92,942,901.28	38,274,535.94
Agricultural and Forestry Equipment	3,382,663.76	2,655,880.54	726,783.22
Communication Equipment	13,162,199.00	4,212,963.76	8,949,235.24
Disaster Response and Rescue Equipment	178,750.00	14,169.75	164,580.25
Military Police Equipment	32,090.00	28,881.00	3,209.00
Medical Equipment	4,279,292.38	3,216,281.81	1,063,010.57
Sports Equipment	1,884,200.00	618,415.50	1,265,784.50



Technical and Scientific Equipment	51,693,281.36	17,871,237.53	33,822,043.83
Other Machinery and Equipment	36,271,384.74	20,178,720.31	16,092,664.43
Motor Vehicles	18,225,456.63	13,723,649.11	4,501,807.52
Other Transportation Equipment	18,550.00	10,712.63	7,837.37
Furniture and Fixtures	4,106,064.80	1,368,361.70	2,737,703.10
Books	353,870.00	179,880.30	173,989.70
Construction in Progress - Buildings and Other Structures	3,558,712.22		
Other Property, Plant and Equipment	213,320.00	191,988.00	21,332.00
<b>Totals</b>	<b><u>P 751,182,300.43</u></b>	<b><u>P 333,977,032.98</u></b>	<b><u>P 417,205,267.45</u></b>

**Land** consists only of land with Original and Transfer Certificate of Title under the custody of the University consisting of URS Pililla, Rodriguez and Tanay.

**School Buildings** include fully depreciated building still in use.

**11. Biological Assets**

Particulars	2019
Livestock Held for Consumption/Sale/Distribution	P 1,153,804.52
Trees, Plants and Crops Held for Consumption/Sale/Distribution	3,598,925.00
<b>Total</b>	<b><u>P 4,752,729.52</u></b>

This account consist of consumable biological assets held for sale by the Production Unit that serves as income generating project of the University.

12. Other Assets

12.1 Current and Non-Current Other Assets

Particulars	2019		
	Current	Non-Current	Total
Advances	₱ 1,730,307.96		₱ 1,730,307.96
Prepayments	1,557,122.93		1,557,122.93
Deposits		3,741,994.76	3,741,994.76
Other Assets		4,311,107.27	4,311,107.27
Total	₱ 3,287,430.89	₱ 8,053,102.03	₱ 11,340,532.92

Advances for Payroll in the amount of ₱ 1,170,925.55 were liquidated in January 2020.

13. Financial Liabilities

13.1 Payables

Particulars	2019	2018
Payables		
Accounts Payable	₱4,357,872.85	₱24,591,218.67
Due to Officers and Employees	5,703,769.24	17,882,025.90
Total Payables	₱10,061,642.09	₱42,473,244.57

Accounts Payable which are classified as Not Yet Due and Demandable amounted to ₱ 10,994,433.30 for Fund 011. These represent valid and legal obligations for which goods/services/ projects are not yet been delivered/completed/accepted by the University at year end.

14. Inter-Agency Payables

Particulars	2019	2018
Due to BIR	₱ 850,883.91	₱ 1,067,446.71
Due to GSIS	10,132.66	9,804.09
Due to Pag-IBIG	415.08	3,531.68
Due to PhilHealth	285.37	4,162.14
Due to NGAs	15,226,573.83	64,893,166.83
Due to LGUs	1,092,607.24	1,092,607.24
Total Inter – Agency Payable	₱ 17,180,898.09	₱ 67,070,718.69

15. Trust Liabilities

Particulars	2019	2018
Trust Liabilities	₱ 75,707,812.02	₱ 75,585,944.74
Guaranty/Security Deposits Payable	5,215,180.42	4,339,581.20
<b>Total Trust Liabilities</b>	<b>₱ 80,922,992.44</b>	<b>₱ 79,925,525.94</b>

16. Other Payables

The University of Rizal System has payables to agencies not classified as financial liabilities pertaining to transactions entered into by the Corporate and Business Affairs in the amount of ₱ 1,135,953.08.

17. Service and Business Income

Particulars	2019	2018
<b>Business Income</b>	<b>₱ 126,017,014.96</b>	<b>₱ 162,636,326.35</b>
School Fees	117,945,262.34	153,185,876.36
Rent/Lease Income	1,732,260.00	1,793,563.50
Income from Hostels / Dormitories and Other Like	77,000.00	19,000.00
Income from Printing and Publication	536,446.00	1,261,189.00
Sales Revenue	23,239,953.07	19,256,835.01
Less: Cost of Sales	(21,404,398.40)	(17,713,798.99)
Interest Income	50,855.93	28,123.43
Fines and Penalties - Business Income		
Other Business Income	3,654,869.89	4,280,696.17
Miscellaneous Income	184,766.13	
<b>Total Service and Business Income</b>	<b>₱ 126,017,014.96</b>	<b>₱ 162,636,326.35</b>

18. Personnel Services

18.1 Salaries and Wages

Particulars	2019	2018
Salaries and Wages-Regular	₱ 295,578,473.10	₱ 272,401,343.69
Salaries and Wages-Casual/Contractual	21,734,874.86	17,703,484.20
<b>Total Salaries and Wages</b>	<b>₱ 317,313,347.96</b>	<b>₱ 290,104,827.89</b>



18.2 Other Compensation

Particulars	2019	2018
Personal Economic Relief Allowance (PERA)	₱ 18,709,752.74	₱ 18,256,715.57
Representation Allowance (RA)	225,000.00	235,000.00
Transportation Allowance (TA)	99,838.34	108,207.00
Clothing/Uniform Allowance	4,644,000.00	4,536,000.00
Subsistence Allowance	53,731.25	50,268.75
Laundry Allowance	7,326.80	6,854.65
Quarters Allowance		20,341,445.03
Honoraria	18,263,266.77	427,523.68
Hazard Pay	413,596.34	2,923,637.66
Overtime and Night Pay	4,956,088.12	47,771,560.00
Year End Bonus	52,000,691.06	3,822,000.00
Cash Gift	3,924,053.20	10,306,762.08
Other Bonuses and Allowances	16,585,684.00	18,256,715.57
<b>Total Other Compensation</b>	<b>₱ 119,883,028.62</b>	<b>₱ 108,785,974.42</b>

18.3 Employees Future Benefits

The University of Rizal System and its employees contribute to the GSIS, PAG-IBIG and PHILHEALTH in accordance with applicable laws. The GSIS, PAG-IBIG and PHILHEALTH administers the plan, including payment of pension benefits to employees to whom the act applies.

18.4 Personnel Benefit Contributions

Particulars	2019	2018
Retirement and Life Insurance Premiums	₱ 37,343,794.49	₱ 34,350,319.82
Pag-IBIG Contributions	935,800.00	902,725.63
PhilHealth Contributions	3,472,426.54	3,337,603.54
Employees Compensation Insurance Premiums	937,773.99	912,877.36
<b>Total Personnel Benefit Contributions</b>	<b>₱ 42,689,795.02</b>	<b>₱ 39,503,526.35</b>

18.5 Other Personnel Benefits

Particulars	2019	2018
Terminal Leave Benefits		771,864.40
Other Personnel Benefits	₱ 1,160,049.00	₱ 455,000.00
<b>Total Other Personnel Benefits</b>	<b>₱ 1,160,049.00</b>	<b>₱ 1,226,864.40</b>

19.11 Labor and Wages

Particulars	2019	2018
Labor and Wages	<u>P 10,999,076.63</u>	<u>P 14,141,983.82</u>

19.12 Other Maintenance and Operating Expenses

Particulars	2019	2018
Advertising Expenses	P 15,000.00	P 90,499.20
Printing and Publication Expenses	1,488,086.37	1,968,759.29
Representation Expenses	5,619,087.63	7,417,965.10
Transportation and Delivery Expenses	160.00	18,790.00
Rent/Lease Expenses	512,727.00	1,092,631.50
Membership Dues and Contributions to Organizations	1,872,351.95	2,115,155.32
Subscription Expenses		701,501.02
Other Maintenance and Operating Expenses	225,371.00	149,695.00
Total Other Maintenance and Operating Expenses	<u>P 9,732,783.95</u>	<u>P 13,554,996.43</u>

20. Financial Expenses

Particulars	2019	2017
Bank Charges	<u>P 300.00</u>	<u>P 100.00</u>

21. Non-Cash Expenses

21.1 Depreciation

Particulars	2019	2018
Depreciation-Investment Property	P 159,075.92	P 159,075.92
Depreciation-Land Improvements	854,134.10	400,515.38
Depreciation-Infrastructure Assets	100,998.00	421,250.65
Depreciation-Buildings and Other Structures	8,794,300.45	6,532,089.56
Depreciation-Machinery and Equipment	23,297,537.51	21,972,715.45
Depreciation-Transportation Equipment	1,227,487.09	1,061,522.10
Depreciation-Furniture, Fixtures and Books	294,629.60	284,949.43
Depreciation-Other Property, Plant and Equipment	8,818.50	22,242.60
Total Depreciation	<u>P 34,736,981.17</u>	<u>P 30,854,361.09</u>

22. Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Particulars	2019	2018
Subsidy from National Government	P 496,715,474.65	P 517,468,703.73
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>P 496,715,474.65</u>	<u>P 517,468,703.73</u>



**19.6 Awards/Rewards and Prizes**

Particulars	2019	2018
Awards/Rewards Expenses	₱ 1,328,050.00	₱ 2,343,580.00
Prizes	51,500.00	33,800.00
<b>Total Awards/Rewards and Prizes</b>	<b>₱ 1,379,550.00</b>	<b>₱ 2,377,380.00</b>

**19.7 Confidential, Intelligence and Extraordinary Expenses**

Particulars	2019	2018
Extraordinary and Miscellaneous Expenses	₱ 94,488.07	₱ 97,609.64
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>₱ 94,488.07</b>	<b>₱ 97,609.64</b>

**19.8 Professional Services**

Particulars	2019	2018
Legal Services	₱ 56,650.00	₱ 51,850.00
Other Professional Services	359,998.88	463,912.50
<b>Total Professional Services</b>	<b>₱ 416,648.88</b>	<b>₱ 515,762.50</b>

**19.9 Repairs and Maintenance**

Particulars	2019	2018
Repairs and Maintenance - Investment Property	-₱	-₱
Repairs and Maintenance - Infrastructure Assets	639,238.05	54,949.73
Repairs and Maintenance - Buildings and Other Structures	1,539,976.60	5,957,262.56
Repairs and Maintenance - Machinery and Equipment	338,499.00	156,188.20
Repairs and Maintenance - Transportation Equipment	263,293.12	303,167.56
<b>Total Repairs and Maintenance Expenses</b>	<b>₱ 2,781,006.77</b>	<b>₱ 6,472,048.05</b>

**19.10 Taxes, Insurance Premiums and Other Fees**

Particulars	2019	2018
Taxes, Duties and Licenses	₱ 33,455.67	₱ 52,181.06
Fidelity Bond Premiums	306,750.00	311,625.00
Insurance Expenses	2,999,571.07	4,987,184.26
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>₱ 3,339,776.74</b>	<b>₱ 5,350,990.32</b>



19.11 Labor and Wages

Particulars	2019	2018
Labor and Wages	<u>₱ 10,999,076.63</u>	<u>₱ 14,141,983.82</u>

19.12 Other Maintenance and Operating Expenses

Particulars	2019	2018
Advertising Expenses	₱ 15,000.00	₱ 90,499.20
Printing and Publication Expenses	1,488,086.37	1,968,759.29
Representation Expenses	5,619,087.63	7,417,965.10
Transportation and Delivery Expenses	160.00	18,790.00
Rent/Lease Expenses	512,727.00	1,092,631.50
Membership Dues and Contributions to Organizations	1,872,351.95	2,115,155.32
Subscription Expenses		701,501.02
Other Maintenance and Operating Expenses	225,371.00	149,695.00
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>₱ 9,732,783.95</u></b>	<b><u>₱ 13,554,996.43</u></b>

20. Financial Expenses

Particulars	2019	2017
Bank Charges	<u>₱ 300.00</u>	<u>₱ 100.00</u>

21. Non-Cash Expenses

21.1 Depreciation

Particulars	2019	2018
Depreciation-Investment Property	₱ 159,075.92	₱ 159,075.92
Depreciation-Land Improvements	854,134.10	400,515.38
Depreciation-Infrastructure Assets	100,998.00	421,250.65
Depreciation-Buildings and Other Structures	8,794,300.45	6,532,089.56
Depreciation-Machinery and Equipment	23,297,537.51	21,972,715.45
Depreciation-Transportation Equipment	1,227,487.09	1,061,522.10
Depreciation-Furniture, Fixtures and Books	294,629.60	284,949.43
Depreciation-Other Property, Plant and Equipment	8,818.50	22,242.60
<b>Total Depreciation</b>	<b><u>₱ 34,736,981.17</u></b>	<b><u>₱ 30,854,361.09</u></b>

22. Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Particulars	2019	2018
Subsidy from National Government	₱ 496,715,474.65	₱ 517,468,703.73
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	<b><u>₱ 496,715,474.65</u></b>	<b><u>₱ 517,468,703.73</u></b>

Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**REPORT OF INCOME**  
**(RA Books)**  
**For the Period Ended December 31, 2019**  
**FUND 05206441, FUND 06207512 AND FUND 07308601)**

**GENERAL INCOME**

<b>Business Income:</b>	117,945,262.34
School Fees	1,732,260.00
Rent / Lease Income	77,000.00
Income from Hostels / Dormitories and Other Like	536,446.00
Income from Printing and Publication	50,855.93
Interest Income	3,654,869.89
Other Business Income	184,766.13
Miscellaneous Income	1,835,554.67
Net Sales Revenue	
<b>TOTAL INCOME</b>	<b><u><u>126,017,014.96</u></u></b>

Prepared by:

  
**CLARISSA N. MARINO**  
Accountant III

Certified Correct:

**LOIDA T. MASINSIN**  
University Accountant

Republic of the Philippines  
UNIVERSITY OF RIZAL SYSTEM  
Tanay, Rizal

**SCHEDULE OF ACCOUNTS PAYABLE**  
*As at December 31, 2019*

Entity Name: UNIVERSITY OF RIZAL SYSTEM  
 Fund Cluster: ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)  
 UACS Object Code : 2-01-01-010

Fund Cluster: ALL FUNDS (FUND 01101101, 05206441, 06207512 AND 07308601)										UACS Object Code: 7-00000000
No.	Name of Creditor (in alphabetical order)	Amount Balance	Amount Due				Remarks			
			Current		Past Due					
			less than 90 days	91-365 days	Over 1 year	Over 2 years and onwards				
1	4VS Agrivet Supplies	82,935.00							FUND 062A	
2	CBA, Rodriguez	3,600.00							FUND 062A	
3	CBA-URS, Corp. Bus. Affair	250.00							FUND 062A	
4	Ceballos, Ma. Haydee	15,200.00							FUND 062A	
5	Conde, Allan E. "AND" Cruz, Joy S.	19,000.00							FUND 062A	
6	Corporate Business Affairs	9,000.00							FUND 062A	
7	URS Angono CBA	1,300.00							FUND 062A	
8	URS Binangonan CBA	3,300.00							FUND 062A	
9	URS CBA Taytay Campus	700.00						100,000.00	FUND 062B	
10	Lucila Lacanietta	100,000.00							FUND 062B	
11	Mutya Publishing House, Inc.	49,747.34	49,747.34						FUND 062B	
12	URS	108,840.00						108,840.00	FUND 062B	
13	Evelyn S Manalo	2,541.81					2,541.81		FUND 052	
14	Evelyn S Manalo	31,860.00					31,860.00		FUND 052	
15	Manila Bulletin Publishing Corp	85,200.00					85,200.00		FUND 052	
16	SB Soriano Construction	60,635.25					60,635.25		FUND 052	
17	Shielanie S Dacumos	26,656.00					26,656.00		FUND 052	
18	URS BAO	12,800.00					12,800.00		FUND 052	
	Balance carried forward	613,565.40	185,032.34	-	-		219,693.06	208,840.00		



No.	Name of Creditor (in alphabetical order)	Amount Balance	Amount Due					Remarks
			Current		Past Due			
			less than 90 days	91-365 days	Over 1 year	Over 2 years	Over 3 years and onwards	
	Balance brought forward	613,565.40	185,032.34	-	-	219,693.06	208,840.00	
19	Goto Oto OR Charlie L. Colina	5,386.00		5,386.00				FUND 052
20	Goldex Manufacturing and Trading Corporation	7,000.00		7,000.00				FUND 052
21	C and E Publishing	77,420.85	77,420.85					FUND 052
22	Cover and Pages Corporation	74,800.00	74,800.00					FUND 052
23	Dakila Trading Corp	163,714.00	163,714.00					FUND 052
24	E and A Inkpress Prints and Enterprises	208,591.52	208,591.52					FUND 052
25	Gillan Marie Cafeteria	223,256.00	223,256.00					FUND 052
26	Globe Telecom, Inc.	55,192.27	55,192.27					FUND 052
27	Kerygma Security Services	425,922.39	425,922.39					FUND 052
28	Kerygma Security Services	454,629.63	454,629.63					FUND 052
29	Meralco	66,076.48	66,076.48					FUND 052
30	Meralco	145,322.67	145,322.67					FUND 052
31	Meralco	169,849.20	169,849.20					FUND 052
32	Meralco	62,905.16	62,905.16					FUND 052
33	Meralco	25,948.86	25,948.86					FUND 052
34	Meralco	708,968.20	708,968.20					FUND 052
35	Meralco	100,442.47	100,442.47					FUND 052
36	Meralco	97,761.56	97,761.56					FUND 052
37	Meralco	233,659.97	233,659.97					FUND 052
38	Mutya Publishing House Inc.	5,790.00	5,790.00					FUND 052
39	National Association for Social	2,000.00	2,000.00					FUND 052
40	Pagtalunan Snack House or Gay	12,900.00	12,900.00					FUND 052
41	Pagtalunan Snack House or Gay P. Angels	18,814.00	18,814.00					FUND 052
42	Philcopy Corporation	4,410.00	4,410.00					FUND 052
	Balance carried forward	3,964,326.63	3,523,407.57	12,386.00	-	219,693.06	208,840.00	

No.	Name of Creditor (in alphabetical order)	Amount Balance	Amount Due					Remarks
			Current		Past Due			
			less than 90 days	91-365 days	Over 1 year	Over 2 years	Over 3 years and onwards	
	Balance brought forward	3,964,326.63	3,523,407.57	12,386.00	-	219,693.06	208,840.00	
								FUND 052
43	PLDT	1,410.10	1,410.10					FUND 052
44	PLDT	2,820.20	2,820.20					FUND 052
45	PLDT	8,872.00	8,872.00					FUND 052
46	PLDT	7,280.00	7,280.00					
47	Petron Pinoy Gasoline and Service Station	61,941.12	61,941.12					FUND 052
48	PLDT	56,509.41	56,509.41					FUND 052
49	PLDT	4,487.04	4,487.04					FUND 052
50	PLDT	8,344.00	8,344.00					FUND 052
51	PLDT	12,096.00	12,096.00					FUND 052
52	PLDT	5,474.60	5,474.60					FUND 052
53	PLDT	32,048.25	32,048.25					FUND 052
54	Remily Rose R. Sta. Ana	20,783.50	20,783.50					FUND 052
55	Rizal Provincial Capitol	44,100.00	44,100.00					FUND 052
56	Skyline CATV Industries, Inc.	31,630.00	31,630.00					FUND 052
57	URS Business Affiars Office	95,750.00	95,750.00					
	TOTAL	4,357,872.85	3,916,953.79	12,386.00		219,693.06	208,840.00	

Prepared by:

Certified Correct :



**CLARISSA N. MARINO**  
Accountant III

**LOIDA T. MASINSIN**  
University Accountant







NO.	Name of Creditor (in alphabetical order)	AMOUNT	Amount Due				Remarks
			less than 60 days	Current		Past Due	
				1-60 days	61-180 days		
20	Bachicha, Ryan	600.00	600.00				Fund 062A
21	Balmores, Josefina O	3,519.50				3,519.50	Fund 062A
22	Bataller, Edna	1,170.00	1,170.00				Fund 062A
23	Bibat, Margie	400.00	400.00				Fund 062A
24	Bolante, Dominador C	9,682.01				9,682.01	Fund 062A
25	Cordial, Lyndeen	690.00	690.00				Fund 062A
26	Cristorum, Mark Lester	680.00	680.00				Fund 062A
27	Cuadra, Manuel	4,105.00	2,300.00	1,805.00			Fund 062A
28	Dizon, Rolando	1,530.00	1,530.00			3,500.00	Fund 062A
29	Elago, Jhonar	3,500.00					Fund 062A
30	Ennacino, Alex	(1,535.00)	(1,535.00)				Fund 062A
31	Faulve, Enone	3,750.00	3,750.00				Fund 062A
32	Figueroa, Eduardo	525.00	525.00				Fund 062A
33	Francisco, Hernan	1,420.00	1,420.00				Fund 062A
34	Galit, Jonathan	400.00	400.00		2,271.64		Fund 062A
35	Gerones, Roberto	2,271.64	2,715.00				Fund 062A
36	Ilao, Rudy	2,715.00	1,760.00		2,320.00		Fund 062A
37	Layones, Edwin P	4,080.00				5,900.00	Fund 062A
38	Llorando, Hadaza V	5,900.00				570.00	Fund 062A
39	Llorera, Merlita B	570.00				552.77	Fund 062A
40	Lozano, Gregorio M	552.77					Fund 062A
41	Manzano, Edgardo	(360.00)	(360.00)				Fund 062A
42	Marquez, Camilo	1,210.00	1,210.00				Fund 062A
43	Nabua, Ruben H	1,180.00	1,180.00				Fund 062A
44	Palicpic, Rogelio	1,500.00	1,500.00				Fund 062A
45	Pangan, Rocan	2,700.00	2,700.00			800.62	Fund 062A
46	Peñaflor, Julieta	800.62					Fund 062A
47	Pepito, Agustin	1,740.00	1,740.00			2,790.00	Fund 062A
48	Punzalan, Art	2,790.00					Fund 062A
49	Ramos, Nora	3,000.00	3,000.00				Fund 062A

NO.	Name of Creditor (in alphabetical order)	AMOUNT  Balance	Amount Due					Remarks
			less than 60 days	Current		Past Due		
				1-60 days	61-180 days	181-1 year	More than 1 year	
50	Reyes, Roberto	780.00	780.00					Fund 062A
51	Ross, Reynaldo	1,200.00	1,200.00					Fund 062A
52	Sajo, Rodante	3,230.00	680.00	2,550.00				Fund 062A
53	Samaniego, Rodolfo	1,355.00	1,355.00			170.00		Fund 062A
54	San Juan, Lee	170.00	170.00					Fund 062A
55	Sebastian, Aurelio	1,700.00	1,700.00					Fund 062A
56	Solo, Eduardo	4,918.75	4,918.75					Fund 062A
57	Soriaga, Rodolfo	24,666.27				24,666.27		Fund 062A
58	Supilanas, Bryan	960.00	960.00					Fund 062A
59	Supilanas, Edwin	2,745.00	2,745.00					Fund 062A
60	Morong Campus	65,075.00	65,075.00					Fund 062B
61	Pililla Campus	22,110.00	22,110.00				20,764.20	Fund 062B
62	Tanay Campus	20,764.20						Fund 062B
63	URS	95,750.00	95,750.00					Fund 062B
Total		12,563,382.57	227,968.75	8,946.64	-	1,459,863.17	10,866,604.01	

Prepared by:

  
**CLARISSA N. MARINO**  
 Accountant III

Certified Correct :

**LOIDA T. MASINSIN**  
 University Accountant