

Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
 Tanay, Rizal

**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**FUND 011, 052, 073**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

<b>Revenue</b>	<b><u>Note</u></b>	<b><u>Amount</u></b>
<b>Service and Business Income</b>		
Other Service Income		24,399.80
<b>Total Service Income</b>		<b>24,399.80</b>
 Business Income		
School Fees	11.1	227,275,191.40
Rent/Lease Income		2,978,377.40
Income from Hostels/Dormitories and Other Like Facilities		241,400.00
Income from Printing and Publication		61,465.00
Sales Revenue		10,777,545.79
Less: Cost of Sales		(9,287,072.47)
Interest Income		65,041.84
Fines and Penalties - Business Income		368,699.25
Other Business Income	11.2	4,685,669.09
<b>Total Business Income</b>		<b>237,166,317.30</b>
 <b>Total Revenue</b>		<b>237,190,717.10</b>
 <b>Less: Current Operating Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages - Regular		204,502,114.27
Salaries and Wages - Casual/Contractual		12,371,319.98
<b>Total Salaries and Wages</b>		<b>216,873,434.25</b>
<b>Other Compensation</b>		
Personal Economic Relief Allowance (PERA)		16,488,488.56
Representation Allowance (RA)		1,200,695.98
Transportation Allowance (TA)		482,830.19
Clothing/Uniform Allowance		3,448,750.00
Subsistence Allowance		51,914.05
Laundry Allowance		7,155.71
Productivity Incentive Allowance		1,388,000.00
Honoraria		30,463,261.68
Hazard Pay		350,658.16
Overtime and Night Pay		2,325,222.66
Year End Bonus		16,674,232.56
Cash Gift		3,437,500.00
Other Bonuses and Allowances		36,344,946.13
<b>Total Other Compensation</b>		<b>112,663,655.68</b>

**Personnel Benefit Contributions**

Retirement and Life Insurance Premiums	23,946,890.72
Pag-IBIG Contributions	822,100.00
PhilHealth Contributions	2,307,749.00
Employees Compensation Insurance Premiums	817,693.67
Provident/Welfare Fund Contributions	1,943,717.38
<b>Total Personnel Benefit Contributions</b>	<b>29,838,150.77</b>

**Other Personnel Benefits**

Other Personnel Benefits	1,424,200.00
<b>Total Other Personnel Benefits</b>	<b>1,424,200.00</b>

<b>Total Personnel Services</b>	<b>360,799,440.70</b>
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**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses - Local	3,547,302.27
Traveling Expenses - Foreign	368,517.45
<b>Total Traveling Expenses</b>	<b>3,915,819.72</b>

**Training and Scholarship Expenses**

Training Expenses	11,522,880.90
Scholarship Grants/Expenses	12.1 21,234,835.19
<b>Total Training and Scholarship Expenses</b>	<b>32,757,716.09</b>

**Supplies and Materials Expenses**

Office Supplies Expense	12.2 7,425,365.19
Accountable Forms Expenses	515,450.35
Drugs and Medicines Expenses	726,918.51
Medical, Dental and Laboratory Supplies Expense	204,330.32
Fuel, Oil and Lubricants Expenses	1,132,601.61
Agricultural and Marine Supplies Expense	293,525.00
Textbooks and Instructional Materials Expenses	315,494.00
Other Supplies and Materials Expenses	3,980,557.59
<b>Total Supplies and Materials Expenses</b>	<b>14,594,242.57</b>

**Utility Expenses**

Water Expenses	3,514,288.94
Electricity Expenses	15,522,531.18
<b>Total Utility Expenses</b>	<b>19,036,820.12</b>

**Communication Expenses**

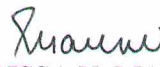
Postage and Courier Services	2,821.00
Telephone Expenses	1,879,216.91
Internet Subscription Expenses	689,605.48
Cable, Satellite, Telegraph and Radio Expenses	727,057.45
<b>Total Communication Expenses</b>	<b>3,298,700.84</b>

<b>Awards/Rewards and Prizes</b>		
Awards/Rewards Expenses		1,422,925.00
Prizes		76,100.00
<b>Total Awards/Rewards and Prizes</b>		<b>1,499,025.00</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses		122,000.00
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<b>122,000.00</b>
<b>Professional Services</b>		
Legal Services		17,790.00
Other Professional Services		946,323.00
<b>Total Professional Services</b>		<b>964,113.00</b>
<b>General Services</b>		
Security Services	12.3	3,330,264.54
Other General Services		1,575,400.48
<b>Total General Services</b>		<b>4,905,665.02</b>
<b>Repairs and Maintenance</b>		
	12.4	
Repairs and Maintenance - Investment Property		1,007,157.85
Repairs and Maintenance - Land Improvement		153,145.00
Repairs and Maintenance - Infrastructure Assets		894,647.50
Repairs and Maintenance - Buildings and Other Structures		7,218,663.84
Repairs and Maintenance - Machinery and Equipment		456,705.92
Repairs and Maintenance - Transportation Equipment		247,377.07
Repairs and Maintenance - Furniture and Fixtures		261,764.00
Repairs and Maintenance - Other Property, Plant & Equipment		146,402.00
<b>Total Repairs and Maintenance</b>		<b>10,385,863.18</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses		62,984.96
Fidelity Bond Premium		239,628.75
Insurance Expenses		71,343.58
<b>Total Taxes, Insurance Premiums and Other Fees</b>		<b>373,957.29</b>
<b>Labor and Wages</b>		
Labor and Wages	112.5	18,411,452.77
<b>Other Maintenance and Operating Expenses</b>		
Advertising Expenses		108,790.00
Printing and Publication Expenses		1,451,422.45
Representation Expenses		3,376,215.67
Rent / Lease Expenses		269,685.00
Membership Dues and Contributions to Organizations		1,856,013.50
Subscription Expenses		48,243.00
Other Maintenance and Operating Expenses		425.25
<b>Total Other Maintenance and Other Operating Expenses</b>		<b>7,110,794.87</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>117,376,170.47</b>



<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation - Investment Property		
Depreciation - Land Improvements		87,286.29
Depreciation - Infrastructure Assets		63,450.00
Depreciation - Buildings and Other Structures		2,787,666.02
Depreciation - Machinery and Equipment		14,840,603.89
Depreciation - Transportation Equipment		1,367,258.20
Depreciation - Furniture, Fixtures and Books		282,610.01
Depreciation - Other Property, Plant and Equipment		27,147.60
<b>Total Depreciation</b>		<b><u>19,456,022.01</u></b>
<b>Impairment Loss</b>		
Impairment Loss - Loans and Receivables		567,728.71
<b>Total Impairment Loss</b>		<b><u>567,728.71</u></b>
<b>Total Non-Cash Expenses</b>		<b><u>20,023,750.72</u></b>
<b>Current Operating Expenses</b>		<b><u>498,199,361.89</u></b>
<b>Surplus (Deficit) from Current Operations</b>		<b><u>(261,008,644.79)</u></b>
<b>Financial Assistance/Subsidy from NGAs, LGUs,</b>		
Subsidy from National Government	13	394,216,009.30
Less : Reversal of Unused NCA		20,647,506.42
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>		<b><u>373,568,502.88</u></b>
<b>Net Financial Assistance/Subsidy</b>		<b><u>373,568,502.88</u></b>
<b>Surplus (Deficit) for the period</b>		<b><u><u>112,559,858.09</u></u></b>

Certified Correct:

  
**CLARISSA N. MARINO**  
Accountant III

Republic of the Philippines  
**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**FUND 011, 052, 073**  
**For the Year Ended December 31, 2015**

		<u>Amount</u>
<b>Revenue</b>	11	
Service and Business Income		237,190,717.10
<b>Total Revenue</b>		<u>237,190,717.10</u>
<b>Less: Current Operating Expenses</b>		
Personnel Services		360,799,440.70
Maintenance and Other Operating Expenses		117,376,170.47
Non-Cash Expenses		<u>20,023,750.72</u>
<b>Total Current Operating Expenses</b>		<u>498,199,361.89</u>
<b>Surplus/(Deficit) from Current Operations</b>		<u>(261,008,644.79)</u>
Net Financial Assistance/Subsidy		<u>373,568,502.88</u>
<b>Surplus/(Deficit) for the period</b>		<u><u>112,559,858.09</u></u>

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**UNIVERSITY OF RIZAL SYSTEM**  
 Tanay, Rizal

**DETAILED STATEMENT OF FINANCIAL POSITION**  
**FUND 011, 052, 073**  
**AS OF DECEMBER 31, 2015**

<b>Current Assets</b>	<b>ASSETS</b>	<b><u>Note</u></b>	<b><u>Amount</u></b>
<b>Cash and Cash Equivalents</b>		<b>5</b>	<b><u>333,037,455.74</u></b>
Cash on Hand			376,234.12
Cash - Collecting Officer		5.1	<u>376,234.12</u>
Cash in Bank - Local Currency			332,661,221.62
Cash in Bank - Local Currency, Current		5.2	<u>332,661,221.62</u>
<b>Receivables</b>			<b><u>49,381,085.39</u></b>
Loans and Receivable Accounts			<b><u>48,147,539.43</u></b>
Accounts Receivable		6.1	48,724,467.95
<i>Allowance for Impairment - Accounts Receivable</i>			(576,928.52)
<i>Net Value - Accounts Receivable</i>			<u>48,147,539.43</u>
Inter-Agency Receivables			<b><u>1,117,413.87</u></b>
Due from National Government Agencies		6.2	<u>1,117,413.87</u>
Other Receivables			<b><u>116,132.09</u></b>
Receivables - Disallowances/Charges		6.3	96,433.34
Other Receivables			19,698.75
<b>Inventories</b>		<b>7</b>	<b><u>74,593,892.32</u></b>
Inventory Held for Consumption			<b><u>74,593,892.32</u></b>
Office Supplies Inventory		7.1	16,769,236.84
Accountable Forms, Plates and Stickers Inventory			127,697.00
Drugs and Medicines Inventory			360,833.73
Medical, Dental and Laboratory Supplies Inventory			1,980,390.12
Agricultural and Marine Supplies Inventory			287,156.32
Textbooks and Instructional Materials Inventory		7.2	19,174,103.80
Other Supplies and Materials Inventory		7.3	35,894,474.51

<b>Other Current Assets</b>		<b>3,481,862.04</b>
Prepayments		<b>1,302,676.61</b>
Advances to Contractors		1,033,586.61
Other Prepayments		269,090.00
Deposits		<b>2,179,185.43</b>
Other Deposits		2,179,185.43
<b>Total Current Assets</b>		<b>460,494,295.49</b>

**Non - Current Assets**

<b>Investment Property</b>		<b>292,312.57</b>
Investment Property, Buildings		2,923,125.69
<i>Accumulated Depreciation - Investment Property, Buildings</i>		(2,630,813.12)
<i>Accumulated Impairment Losses - Investment</i>		
<i>Net Value</i>		<b>292,312.57</b>
<b>Property, Plant and Equipment</b>	<b>9</b>	<b>198,440,091.83</b>
Land		<b>30,289,430.00</b>
Land	9.1	30,289,430.00
<i>Accumulated Impairment Losses- Land</i>		
<i>Net Value</i>		<b>30,289,430.00</b>
Land Improvements		<b>3,806,073.95</b>
Other Land Improvements		8,756,734.98
<i>Accumulated Depreciation - Other Land Improvements</i>		(4,950,661.03)
<i>Accumulated Impairment Losses - Other Land Improvements</i>		
<i>Net Value</i>		<b>3,806,073.95</b>
<b>Infrastructure Assets</b>		<b>1,200,783.02</b>
Road Networks		2,808,000.00
<i>Accumulated Depreciation - Road Networks</i>		(2,527,200.00)
<i>Accumulated Impairment Losses - Road Networks</i>		
<i>Net Value</i>		<b>280,800.00</b>
Water Supply Systems		4,694,286.26
<i>Accumulated Depreciation - Water Supply Systems</i>		(3,774,303.24)
<i>Accumulated Impairment Losses - Water Supply Systems</i>		
<i>Net Value</i>		<b>919,983.02</b>



Buildings and Other Structures		<b>56,717,134.47</b>
School Buildings	9.2	151,938,827.99
<i>Accumulated Depreciation - School Buildings</i>		(101,077,381.65)
<i>Accumulated Impairment Losses - School Buildings</i>		
<i>Net Value</i>		50,861,446.34
Hostels and Dormitories		1,205,825.00
<i>Accumulated Depreciation - Hostels and Dormitories</i>		(1,085,242.50)
<i>Accumulated Impairment Losses - Hostels and Dormitories</i>		
<i>Net Value</i>		120,582.50
Other Structures		17,940,032.07
<i>Accumulated Depreciation - Other Structures</i>		(12,204,926.44)
<i>Accumulated Impairment Losses - Other Structures</i>		
<i>Net Value</i>		5,735,105.63
<b>Machinery and Equipment</b>		<b>79,103,541.05</b>
Office Equipment		23,835,318.65
<i>Accumulated Depreciation - Office Equipment</i>		(14,484,001.25)
<i>Accumulated Impairment Losses - Office</i>		
<i>Net Value</i>		9,351,317.40
Information and Communication Technology Equipment		85,821,870.45
<i>Accumulated Depreciation - Information and Communication Techn</i>		(48,920,477.65)
<i>Accumulated Impairment Losses - Information and Communication Technology Equipment</i>		
<i>Net Value</i>		36,901,392.80
Agricultural and Forestry Equipment		2,916,097.21
<i>Accumulated Depreciation - Agricultural and Forestry E</i>		(1,754,678.33)
<i>Accumulated Impairment Losses - Agricultural and Forestry Equipment</i>		
<i>Net Value</i>		1,161,418.88
Communication Equipment		4,538,856.32
<i>Accumulated Depreciation - Communication Equipment</i>		(1,304,108.26)
<i>Accumulated Impairment Losses -</i>		
<i>Net Value</i>		3,234,748.06
Military, Police and Security Equipment		45,990.00
<i>Accumulated Depreciation - Military, Police and Securit</i>		(36,305.10)
<i>Accumulated Impairment Losses - Military,</i>		
<i>Net Value</i>		9,684.90
Medical Equipment		4,744,137.38
<i>Accumulated Depreciation - Medical Equipment</i>		(2,162,144.00)
<i>Accumulated Impairment Losses - Medical</i>		
<i>Net Value</i>		2,581,993.38
Sports Equipment		427,000.00
<i>Accumulated Depreciation - Sports Equipment</i>		(66,990.00)
<i>Accumulated Impairment Losses - Sports</i>		
<i>Net Value</i>		360,010.00
Technical and Scientific Equipment		22,880,936.60
<i>Accumulated Depreciation - Technical and Scientific Eq</i>		(5,511,459.29)
<i>Accumulated Impairment Losses - Technical</i>		
<i>Net Value</i>		17,369,477.31



Other Machinery and Equipment		23,101,073.74
<i>Accumulated Depreciation - Other Machinery and Equip</i>		(14,967,575.42)
<i>Accumulated Impairment Losses - Other</i>		
<i>Net Value</i>		<u>8,133,498.32</u>
Transportation Equipment		<b>8,514,622.00</b>
Motor Vehicles	9.3	17,125,456.63
<i>Accumulated Depreciation - Motor Vehicles</i>		(8,625,350.00)
<i>Accumulated Impairment Losses - Motor</i>		
<i>Net Value</i>		<u>8,500,106.63</u>
Other Transportation Equipment		18,550.00
<i>Accumulated Depreciation - Other Transportation Equip</i>		(4,034.63)
<i>Accumulated Impairment Losses - Other</i>		
<i>Net Value</i>		<u>14,515.37</u>
Furniture, Fixtures and Books		<b>2,336,275.57</b>
Furniture and Fixtures		2,379,390.72
<i>Accumulated Depreciation - Furniture and Fixtures</i>		(726,932.94)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>		
<i>Net Value</i>		<u>1,652,457.78</u>
Books		912,676.68
<i>Accumulated Depreciation - Books</i>		(228,858.89)
<i>Accumulated Impairment Losses - Books</i>		
<i>Net Value</i>		<u>683,817.79</u>
Construction in Progress		<b>16,327,513.97</b>
Construction in Progress - Buildings and Other Structure:		<u>16,327,513.97</u>
Other Property, Plant and Equipment		144,717.80
Other Property, Plant and Equipment		263,297.00
<i>Accumulated Depreciation - Other Property,</i>		(118,579.20)
<i>Accumulated Impairment Losses - Other</i>		
<i>Net Value</i>		<u>144,717.80</u>
<b>Biological Assets</b>		<b><u>4,312,225.00</u></b>
Consumable Biological Assets		<b>4,312,225.00</b>
Livestock Held for Consumption/Sale/Distribution		713,300.00
<i>Accumulated Impairment Losses - Livestock</i>		
<i>Net Value</i>		<u>713,300.00</u>
Trees, Plants and Crops Held for Consumption/Sale/Dist		3,598,925.00
<i>Accumulated Impairment Losses - Trees,</i>		
<i>Plants and Crops Held for</i>		
<i>Net Value</i>		<u>3,598,925.00</u>

<b>Other Non-Current Assets</b>		<b>4,311,107.27</b>
Other Assets		4,311,107.27
<i>Accumulated Impairment Losses - Other Assets</i>		
<i>Net Value</i>		<u>4,311,107.27</u>
 <b>Total Non-Current Assets</b>		 <b><u>207,355,736.67</u></b>
<b>TOTAL ASSETS</b>		<b><u>667,850,032.16</u></b>
 <b>LIABILITIES AND NET ASSETS/EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		<b><u>12,661,599.23</u></b>
Payables		<b><u>10,553,608.47</u></b>
Accounts Payable	10.1	9,307,783.52
Due to Officers and Employees		1,245,824.95
 Trust Liabilities		 <b><u>2,107,990.76</u></b>
Guaranty/Security Deposits Payable		2,107,990.76
 <b>Inter-Agency Payables</b>		 <b><u>23,034,649.19</u></b>
Due to BIR		1,156,200.72
Due to NGAs	10.2	21,061,365.23
Due to LGUs	10.3	817,083.24
 <b>Trust Liabilities</b>		 <b><u>68,548,397.97</u></b>
Trust Liabilities	10.4	68,548,397.97
 <b>Other Payables</b>		 <b><u>1,061,237.42</u></b>
 <b>Total Current Liabilities</b>		 <b><u>105,305,883.81</u></b>
 <b>Total Liabilities</b>		 <b><u>105,305,883.81</u></b>
 <b>Net Assets/Equity</b>		
<b>Equity</b>		
Accumulated Surplus/(Deficit)		562,544,148.35
 <b>Total Net Assets/Equity</b>		 <b><u>562,544,148.35</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>		<b><u>667,850,032.16</u></b>

Certified Correct:

*CLARISSA N. MARINO*

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Accountant III



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**UNIVERSITY OF RIZAL SYSTEM**  
Tanay, Rizal

**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**FUND 011, 052, 073**  
**AS OF DECEMBER 31, 2015**

	<u><b>Amount</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	333,037,455.74
Receivables	49,381,085.39
Inventories	74,593,892.32
Other Current Assets	3,481,862.04
<b>Total Current Assets</b>	<u><b>460,494,295.49</b></u>
<b>Non - Current Assets</b>	
Investment Property	292,312.57
Property, Plant and Equipment	198,440,091.83
Biological Assets	4,312,225.00
Other Non-Current Assets	4,311,107.27
<b>Total Non-Current Assets</b>	<u><b>207,355,736.67</b></u>
<b>Total Assets</b>	<u><u><b>667,850,032.16</b></u></u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	12,661,599.23
Inter-Agency Payables	23,034,649.19
Trust Liabilities	68,548,397.97
Other Payables	1,061,237.42
<b>Total Current Liabilities</b>	<u><b>105,305,883.81</b></u>
<b>Total Liabilities</b>	<u><b>105,305,883.81</b></u>
<b>NET ASSETS/EQUITY</b>	
Accumulated Surplus/(Deficit)	
<b>Total Net Assets/Equity</b>	<u><b>562,544,148.35</b></u>
<b>Total Liabilities and Net Assets/Equity</b>	<u><u><b>667,850,032.16</b></u></u>

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**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FUND 011, 052, 073**  
**For the Year Ended December 31, 2015**

	<u>Accumulated Surplus/ (Deficit)</u>
<b>Balance at January 1, 2015</b>	<u>435,132,164.15</u>
<b>Restated balance</b>	<u>435,132,164.15</u>
<b>Changes in Net Assets/Equity for the Calendar Year</b>	
Adjustment of net revenue recognized directly in net assets/equity	14,852,126.11
Surplus for the period	<u>112,559,858.09</u>
<b>Total recognized revenue and expense for the period</b>	<u>127,411,984.20</u>
<b>Balance at December 31, 2015</b>	<u><u>562,544,148.35</u></u>

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Accountant III

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**STATEMENT OF CASH FLOWS**  
**FUND 011, 052, 073**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Note</u>	<u>Amount</u>
<b>Cash Flows From Operating Activities</b>		
<b>Cash Inflows</b>		
Receipt of Notice of Cash Allocation	11.3	367,026,384.00
Receipt of Notice of Cash Allocation		<u>367,026,384.00</u>
Collection of Income/Revenues	11	206,634,266.66
Collection of service and business income		<u>206,586,498.35</u>
Collection of other income		47,768.31
Collection of Receivables		<u>17,175,154.86</u>
Collection of loans and receivables		17,078,721.53
Collection of receivable from audit disallowances		96,433.33
Receipt of Inter-Agency Fund Transfers		<u>27,570,481.45</u>
Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs		27,135,431.45
Receipt of funds for other inter-agency transactions		435,050.00
Trust Receipts		<u>19,094,145.86</u>
Receipt of guaranty/security deposits		2,344,878.94
Collection of other trust receipts		16,749,266.92
Other Receipts		<u>998,043.90</u>
Receipt of refund of cash advances		455,068.19
Other miscellaneous receipts		542,975.71
Adjustments		<u>644,057.61</u>
Restoration of cash for cancelled/lost/stale checks/ADA		644,057.61
<b>Total Cash Inflows</b>		<u><u>639,142,534.34</u></u>



**Cash Outflows**

Payment of Expenses		77,187,890.77
Payment of maintenance and other operating expenses		<u>77,187,890.77</u>
Purchase of Inventories		40,877,912.36
Purchase of inventories for sale		<u>16,196,934.01</u>
Purchase of inventory held for consumption		24,680,978.35
Grant of Cash Advances		252,542,267.64
Advances for payroll		<u>249,989,109.40</u>
Advances to officers and employees		2,553,158.24
Prepayments		269,090.00
Other Prepayments		<u>269,090.00</u>
Payment of Accounts Payables		<u>10,009,198.51</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions		104,982,597.77
Remittance of taxes withheld not covered by TRA		<u>10,397,870.57</u>
Remittance to GSIS/Pag-IBIG/PhilHealth		94,584,727.20
Release of Inter-Agency Fund Transfers		1,139,824.60
Advances to Procurement Service		<u>1,139,824.60</u>
Other Disbursements		35,775,807.13
Refund of excess income		<u>1,278,225.51</u>
Refund of guaranty/security deposits		553,043.09
Other disbursements		33,944,538.53
Reversal of Unutilized NCA	11.3	<u>20,647,506.42</u>
Adjustments		48,750.00
Adjustment for dishonored checks		<u>48,750.00</u>
<b>Total Cash Outflows</b>		<b><u>543,480,845.20</u></b>
<b>Net Cash Provided by (Used in) Operating Activities</b>		<b><u>95,661,689.14</u></b>

## **Cash Flows from Investing Activities**

### **Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	<u>60,632,442.37</u>
Payment for land improvements	2,880,310.44
Construction of buildings and other structures	2,774,289.00
Purchase of machinery and equipment	24,697,360.24
Purchase of transportation equipment	3,999,998.00
Purchase of furniture, fixtures and books	881,086.00
Construction in progress	16,262,355.21
Advances to Contractors	1,247,677.07
Payment of incidental expenses	1,814,935.43
Payment for rehabilitation of property, plant and equipment	<u>6,074,430.98</u>

<b>Total Cash Outflows</b>	<b><u>(60,632,442.37)</u></b>
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<b>Net Cash Provided By (Used In) Investing Activities</b>	<b><u>(60,632,442.37)</u></b>
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<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>35,029,246.77</b>
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<b>Cash and Cash Equivalents, January 1, 2015</b>	<b><u>298,008,208.97</u></b>
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<b>Cash and Cash Equivalents, December 31, 2015</b>	<b><u><u>333,037,455.74</u></u></b>
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Certified Correct:

  
**CLARISSA N. MARINO**  
Accountant III

Republic of the Philippines  
UNIVERSITY OF RIZAL SYSTEM  
Tanay, Rizal

STATEMENT OF CASH FLOWS  
FUND 01101101, 05206441, 07308601  
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Note</u>	<u>Amount</u>
<b>Cash Flows From Operating Activities</b>		
<b>Cash Inflows</b>		
Receipt of Notice of Cash Allocation	11.3	367,026,384.00
Collection of Income/Revenues	11	206,634,266.66
Collection of Receivables		17,175,154.86
Receipt of Inter-Agency Fund Transfers		27,570,481.45
Trust Receipts		19,094,145.86
Other Receipts		998,043.90
Adjustments		644,057.61
<b>Total Cash Inflows</b>		<b><u>639,142,534.34</u></b>
<b>Cash Outflows</b>		
Payment of Expenses		77,187,890.77
Purchase of Inventories		40,877,912.36
Grant of Cash Advances		252,542,267.64
Prepayments		269,090.00
Payment of Accounts Payables		10,009,198.51
Remittance of Personnel Benefit Contributions and Mandatory Deductions		104,982,597.77
Release of Inter-Agency Fund Transfers		1,139,824.60
Other Disbursements		35,775,807.13
Reversal of Unutilized NCA	11.3	20,647,506.42
Adjustments		48,750.00
<b>Total Cash Outflows</b>		<b><u>543,480,845.20</u></b>
<b>Net Cash Provided by (Used in) Operating Activities</b>		<b><u>95,661,689.14</u></b>



**Cash Flows from Investing Activities**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment 60,632,442.37

**Total Cash Outflows** (60,632,442.37)


**Net Cash Provided By (Used In) Investing Activities** (60,632,442.37)

**Increase (Decrease) in Cash and Cash Equivalents** 35,029,246.77

**Cash and Cash Equivalents, January 1, 2015** 298,008,208.97

**Cash and Cash Equivalents, December 31, 2015** 333,037,455.74

Certified Correct:



**CLARISSA N. MARINO**

Accountant III