

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
 Tanay, Rizal

CONSOLIDATED DETAILED STATEMENT OF INCOME AND EXPENSES
For the Year Ended December 31, 2011
FUND 101, 164, 161

INCOME

Subsidy Income from National Government	294,938,729.95	
Less: Reversal of Unused NCA	<u>7,768,911.75</u>	287,169,818.20
Registration Fees	3,289,772.50	
Athletic Fees	5,750,801.00	
Comprehensive Exam Fees	2,267,736.00	
Diploma and Graduation Fees	3,313,285.00	
Library Fees	3,351,399.65	
Medical, Dental and Laboratory Fees	3,147,813.00	
Transcript of Records Fee	685,808.00	
Other Service Income	32,786,064.92	
Fines and Penalties - Other Service Income	36,310.00	
Printing and Publication Income	687,070.50	
Rent Income	2,630,362.45	
Tuition Fees	61,002,478.86	
Other Business Income	2,373,148.75	
Interest Income	699,672.49	
Miscellaneous Income	550,648.19	
Sales Revenue	11,560,940.92	
Less: Cost of Goods Sold	<u>8,668,669.31</u>	<u>125,464,642.92</u>
Total Income		412,634,461.12

LESS: EXPENSES

Salaries and Wages - Regular Pay	161,260,430.02
Salaries and Wages - Part time Pay	5,602,946.95
Salaries & Wages - Casual	401,190.80
Salaries and Wages - Contractual	13,665,823.52
Salaries and Wages - Emergency	9,667,126.37
Personnel Economic Relief Allowance	16,783,706.75
Representation Allowance	864,196.77
Balance carried forward	<u>208,245,421.18</u>

Balance brought forward	208,245,421.18
Transportation Allowance	821,398.92
Clothing/Uniform Allowance	3,322,666.67
Subsistence, Laundry & Quarter Allowance	99,000.00
Productivity Incentive Allowance	1,570,000.00
Other Bonuses and Allowances	19,041,277.20
Honoraria	18,506,025.47
Hazard Pay	334,818.25
Overtime and Night Pay	2,273,038.73
Cash Gift	3,981,500.00
Year End Bonus	16,067,358.48
Life & Retirement Insurance Contributions	21,035,107.51
PAG-IBIG Contributions	845,100.00
PHILHEALTH Contributions	2,042,962.50
ECC contributions	839,679.88
Other Personnel Benefits	7,240,983.58
Travelling Expenses - Local	4,333,610.47
Travelling Expenses - Foreign	5,600.00
Training Expenses	1,838,129.30
Scholarship Expenses	3,547,084.71
Office Supplies Expense	6,061,639.89
Accountable Forms Expenses	106,000.00
Food Supplies Expenses	924,926.50
Drugs and Medicines Expenses	574,223.25
Medical, Dental and Laboratory Supplies Expenses	236,317.42
Gasoline, Oil and Lubricants Expenses	2,065,506.37
Agricultural Supplies Expense	807,015.50
Textbooks and Instructional Materials Expense	289,419.00
Other Supplies Expense	8,161,191.48
Water Expenses	1,422,567.53
Electricity Expenses	14,690,730.73
Cooking Gas Expenses	2,085.00
Postage and Deliveries	9,238.00
Telephone Expenses - Landline	1,893,928.81
Telephone Expenses - Mobile	799,898.18
Internet Expenses	1,316,427.30
Cable, Satellite, Telegraph & Radio Expenses	179,096.24
Membership Dues & Contributions to Organization	1,459,268.72
Awards and Indemnities	184,300.00
Advertising Expense	165,332.00
Printing and Binding Expenses	343,360.00
Balance carried forward	357,683,234.77

Balance brought forward	357,683,234.77
Rent Expenses	264,053.00
Representation Expenses	1,040,176.87
Transportationa and Delivery Expenses	21,411.80
Subscription Expenses	227,133.00
Survey Expenses	21,150.00
Rewards & Other Claims	19,332.00
Legal Services	248,700.00
General Services	2,263,410.57
Security Services	1,231,000.00
Other Professional Services	453,105.00
Repairs and Maintenance - Land Improvements	94,852.00
Repairs and Maintenance - Electrification, Power and Energy	432,538.02
Repairs and Maintenance - Office Buildings	182,561.50
Repairs & Maintenance - School Buildings	3,209,770.09
Repairs & Maintenance - Other Structures	1,920,747.86
Repairs & Maintenance - Office Equipment	200,520.00
Repairs & Maintenance - Furniture and Fixtures	846,579.35
Repairs & Maintenance - IT Equipment and Software	45,975.00
Repairs & Maintenance - Machineries	109,591.00
Repairs & Maintenance - Other Machineries and Equipment	145,438.50
Repairs & Maintenance - Motor Vehicle	398,438.29
Donations	126,148.97
Extraordinary Expenses	122,000.00
Miscellaneous Expenses	39,863.08
Taxes, Duties and Licenses	24,671.00
Fidelity Bond Premiums	94,882.50
Extraordinary Expenses	87,566.27
Depreciation - Land Improvements	1,662,909.24
Depreciation - Office Buildings	91,774.18
Depreciation - School Buildings	2,749,880.43
Depreciation - Other Structures	692,713.41
Depreciation - Office Equipment	653,971.25
Depreciation - Furniture and Fixtures	600,265.36
Depreciation - IT Equipment	7,036,383.61
Depreciation - Library Books	229,323.96
Depreciation - Machineries	529,327.94
Depreciation - Agricultural, Fishery and Forestry Equipment	2,414.70
Depreciation - Communication Equipment	347,834.23
Depreciation - Firefighting Equipment and Accessories	4,837.50
Depreciation - Medical, Dental and Laboratory Equipment	105,861.37
Balance carried forward	386,262,347.62

Balance brought forward**386,262,347.62**

Depreciation - Military and Police Equipment

1,533.60

Depreciation - Sports Equipment

55,328.76

Depreciation - Technical and Scientific Equipment

269,330.45

Depreciation - Other Machineries and Equipment

1,016,778.48

Depreciation - Motor Vehicles

936,392.71

Depreciation - Other Property, Plant and Equipment

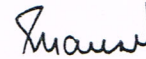
216,633.22

Interest Expenses

36,000.00

388,794,344.84**EXCESS OF INCOME OVER EXPENSES**23,840,116.28

Certified Correct:

**CLARISSA N. MARINO**

Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

CONSOLIDATED CONDENSED STATEMENT OF INCOME & EXPENSES
For the Year Ended December 31, 2011
FUND 101, 164, 161

INCOME			412,634,461.12
Less: EXPENSES			
Personal Services	306,266,338.37		
Maintenance & Other Operating Expenses	82,492,006.47		
Financial Expenses	36,000.00	388,794,344.84	
Excess of Income Over Expenses			<u>23,840,116.28</u>

Certified Correct:

CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

Consolidated Detailed Balance Sheet
As of December 31, 2011
FUND 101, 164, 161

ASSETS

Current Assets

Cash

Cash - Collecting Officer	95,380.86	
Petty Cash Fund	295,450.17	
Payroll Fund	2,350.00	
Cash In Bank - Local Currency, Current Account	155,528,904.81	
Cash In Bank - Local Currency, Time Deposits	<u>32,211,168.71</u>	188,133,254.55

Receivables

Accounts Receivable	4,108,607.46	
<i>Less: Allowance for Doubtful Accounts</i>	<u>134,514.24</u>	3,974,093.22
Receivables - Disallowances / Charges		38,755.85
Advances to Officers & Employees		1,173,914.15
Other Receivables	<u>3,021,766.91</u>	8,208,530.13

Inventories

Merchandise Inventory	2,255,629.25	
Office Supplies Inventory	2,058,730.22	
Medical, Dental and Laboratory Supplies	587,795.00	
Agricultural Supplies Inventory	26,115.00	
Textbooks and Instructional Materials Inventory	283,260.00	
Other Supplies Inventory	1,595,506.28	
Livestock Inventory	218,000.00	
Crops & Fruits Inventory	<u>1,951,530.00</u>	8,976,565.75

Balance carried forward

205,318,350.43

Balance brought forward

205,318,350.43

Property, Plant & Equipment

Land		6,950,181.00	
Land Improvements	35,089,999.98		
Less: Accumulated Depreciation	<u>30,012,571.73</u>	5,077,428.25	
School Buildings	154,127,056.37		
Less: Accumulated Depreciation	<u>39,099,260.15</u>	115,027,796.22	
Office Buildings	1,430,934.48		
Less: Accumulated Depreciation	<u>581,236.47</u>	849,698.01	
Other Structures	13,100,149.74		
Less: Accumulated Depreciation	<u>2,706,432.36</u>	10,393,717.38	
Office Equipment	12,468,536.04		
Less: Accumulated Depreciation	<u>10,239,042.63</u>	2,229,493.41	
Furniture & fixtures	9,574,134.11		
Less: Accumulated Depreciation	<u>4,633,016.97</u>	4,941,117.14	
IT Equipment & Software	74,486,971.31		
Less: Accumulated Depreciation	<u>39,526,629.45</u>	34,960,341.86	
Library Books	9,179,157.87		
Less: Accumulated Depreciation	<u>775,148.36</u>	8,404,009.51	
Machineries	10,923,940.80		
Less: Accumulated Depreciation	<u>4,054,676.34</u>	6,869,264.46	
Agricultural, Fishery & Forestry Equipment	78,230.00		
Less: Accumulated Depreciation	<u>14,099.40</u>	64,130.60	
Communication Equipment	5,076,201.45		
Less: Accumulated Depreciation	<u>2,599,513.25</u>	2,476,688.20	
Construction & Heavy Equipment	495,610.00		
Less: Accumulated Depreciation	<u>455,536.50</u>	40,073.50	
Firefighting Equipment and Accessories	455,657.00		
Less: Accumulated Depreciation	<u>225,589.28</u>	230,067.72	
Medical, Dental & Laboratory Equipment	1,425,228.60		
Less: Accumulated Depreciation	<u>351,626.49</u>	1,073,602.11	
Military and Polica Equipment	17,040.00		
Less: Accumulated Depreciation	<u>9,201.60</u>	7,838.40	
Sports Equipment	969,140.40		
Less: Accumulated Depreciation	<u>372,804.54</u>	596,335.86	
Technical & Scientific Equipment	9,885,539.76		
Less: Accumulated Depreciation	<u>3,810,614.37</u>	6,074,925.39	
Other Machineries & Equipment	12,350,680.10		
Less: Accumulated Depreciation	<u>5,909,966.03</u>	6,440,714.07	
Motor Vehicles	8,847,718.00		
Less: Accumulated Depreciation	<u>5,921,032.08</u>	2,926,685.92	215,634,109.01

Balance carried forward

420,952,459.44

Balance brought forward**420,952,459.44**

Other Property, Plant & Equipment	2,930,802.36		
<i>Less: Accumulated Depreciation</i>	<u>993,335.11</u>	1,937,467.25	
Artesian Wells, Reservoir, Pumping Station & Conduits		<u>3,405,867.90</u>	5,343,335.15

Other Assets

Work/Other Animals	154,950.00		
Arts, Archeological Specimen and Other Exhibits	88,500.00		
Other Assets	<u>56,750.00</u>		300,200.00

TOTAL ASSETS**426,595,994.59****LIABILITIES & EQUITY****Current Liabilities**

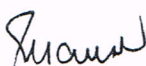
Accounts Payable	1,949,893.75		
Due to Officers and Employees	1,980,792.89		
Due to BIR	56,709.43		
Due to GSIS	3,318.17		
Due to Pag-ibig	423.19		
Due to Other NGAs	4,202,490.16		
Due to LGU's	5,438,780.38		
Other Payables	<u>52,996,565.72</u>		66,628,973.69

Equity

Government Equity	<u>359,967,020.90</u>
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TOTAL LIABILITIES & EQUITY**426,595,994.59**

Certified Correct:


CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

CONSOLIDATED CONDENSED BALANCE SHEET
As of December 31, 2011
FUND 101, 164, 161

ASSETS

Current Assets

Cash	188,133,254.55	
Accounts Receivable (Net of Allowance for Doubtful Accounts)	8,208,530.13	
Inventories	<u>8,976,565.75</u>	205,318,350.43

Property, Plant & Equipment

Property, Plant & Equipment	373,268,777.27	
Less: Accumulated Depreciation	<u>152,291,333.11</u>	220,977,444.16

Other Assets

300,200.00

TOTAL ASSETS

426,595,994.59

LIABILITIES & EQUITY

Liabilities

Current Liabilities	66,628,973.69
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Equity

Government Equity	<u>359,967,020.90</u>
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TOTAL LIABILITIES & EQUITY


426,595,994.59

Certified Correct:

CLARISSA N. MARINO
Accountant III

CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY
FUND 101, 164, 161
As of December 31, 2011

Certified Correct:


CLARISSA N. MARINO
Accountant III

Republic of the Philippines
UNIVERSITY OF RIZAL SYSTEM
Tanay, Rizal

CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2011
FUND 101, 164, 161

Cash flow from Operating Activities:

Cash Inflows:

Receipt of Notice of Cash Allocation (NCA)	277,851,199.00
Collection of Tuition & Other Fees	131,607,103.66
Collection of Income	16,926,325.48
Collection of Receivables	363,902.36
Cancellation of staled checks	841,937.08
Refund of Cash Advances	30,896.75
Receipts of Grants/Donations & Inter - Agency Fund Transfer	1,617,549.70
Interest Income from Bank Depoist	2,281,709.66

Total Cash Inflows

431,520,623.69

Cash Outflows:

Payment of Operating Expenses	288,891,383.24
Payment of Accounts Payable	1,994,994.18
Purchase of Inventories	10,284,133.04
Grant of Cash Advances & Petty Cash Fund	5,741,008.35
Grant of Personal Loans	1,071,899.47
Remittance of withholding taxes/GSIS/HDMF/PHIL	68,940,592.40
Remittance of withholding taxes except thru TRA	2,734,394.68
Payment out of Inter-Agency Fund Transfer	3,463,220.20
Refund of Tuition & Miscellaneous Fees	215,350.50
Reversion of Unused Notice of Cash Allocation	7,757,126.48

Total Cash Outflows

391,094,102.54

Cash Provided by Operating Activities

40,426,521.15

Cash Flow from Investing Activities:

Cash Outflows:

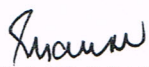
Acquisition of Vehicle	3,120,000.00	
Acquisition of Equipment	7,622,518.72	
Major Repair of Structures	<u>1,813,109.29</u>	
<i>Total Cash Outflows</i>		<u>12,555,628.01</u>

Total Cash provided by Operating and Investing Activities 27,870,893.14

Add: Cash Balance, Beginning January 1, 2011 160,262,361.41

Cash Balance, Ending December 31, 2011 188,133,254.55

Certified Correct:


CLARISSA N. MARINO
Accountant III